FIRST AMENDMENT TO 28E AGREEMENT
BETWEEN the IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND BOARD and the IOWA DEPARTMENT OF NATURAL RESOURCES for the ADMINISTRATION OF THE IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND

Pursuant to Section VII (Amendment) of the 28E Agreement entered into by the Parties on June 20, 2018, and filed with the Iowa Secretary of State, the Parties hereby amend the following provisions as follows:

Section II (Duration) is amended by extending the duration of the Agreement from December 31, 2020 to December 31, 2023.

Section V (Responsibilities), Subsection B (Board Responsibilities), Paragraph 1 is amended by removing “Prior to January 1, 2019” and replacing it with “For the duration of this Agreement.”

Section V (Responsibilities), Subsection B (Board Responsibilities), Paragraph 4 is amended by extending the monthly fee not to exceed $19,250.00 per month for calendar years 2021 and 2022 for a not to exceed total of $231,000 per year based on actual, incurred costs.

The Parties agree the provisions of this First Amendment shall be fully incorporated into the 28E Agreement, and the terms used in this Amendment shall have the same meanings as under the 28E Agreement. This Amendment is effective as of the date it is fully executed by all Parties.

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND BOARD  IOWA DEPARTMENT OF NATURAL RESOURCES

BY: Douglas M. Beech, Chair

BY: Kayla Lyon, Director

DATE: 8/20/2020  DATE: 8/19/2020