



Instructions for Completing a Timber Buyer Bond Application

Filling out the **Iowa Timber Buyer Bond Application (NRC72-1)** is a legal requirement for anyone purchasing timber from Iowa timber growers. Because false statements are classified as a **serious misdemeanor**, accuracy is essential.

Follow these steps to complete the application correctly:

Step 1: Identify the Application Type

At the top of the form, indicate whether this is your first time applying or a yearly update:

- **New Application:** Check this box if you have never been bonded as a timber buyer in Iowa.
- **Renewal:** Check this box if you are updating an existing bond for the new year.

Step 2: Provide Business Information (Section A & B)

- **Business Name:** Enter the name of the person, partnership, or corporation that will be bonded.
- **Contact Details:** Provide the full physical address, email, and telephone number for the principal office.
- **Ownership:** If your business is a partnership or corporation, you must list the names and addresses of the partners or the principal and managing officers for Iowa.
- **Parent Company:** If another company owns or controls your corporation, list their name and address in Section B.

Step 3: List Authorized Agents (Section C)

If other individuals (agents) will be buying timber on behalf of your company and should be covered by this bond, list their full names and addresses here.

Step 4: Calculate the Timber Value (Section D)

This is the most critical part of the form. You must provide a total dollar amount based on the following:

- **For Existing Buyers:** Sum the total dollars paid to Iowa growers during the **preceding year** for all timber (stumpage, logs, pulpwood, etc.).
- **Include Unpaid Debt:** Add any amount that was due or delinquent and unpaid to growers at the end of that year.
- **Include Harvested Shares:** Add the market value of the growers' share for any timber harvested on "shares".
- **For New Buyers:** You must **estimate** the total dollar value you expect to pay for timber during the **next 12 months**.
- **Define Your Dates:** If you are not using a standard calendar year, write your 12-month reporting period (e.g., 12/1/24 to 11/30/25) in the space provided.

Step 5: Verify Your Bond Status (Section E)

Check the box that describes how you are handling the financial security for this application:

- **New Bond:** You are attaching a new surety bond or certificate of deposit (CD).
- **Existing Bond:** Your bond or CD is already on file and is for the correct amount.
- **Rider:** You are submitting a "rider" to increase the amount of your existing bond to match your new reported totals.

Step 6: Sign and Submit

- **Signature:** An applicant, partner, or company official must sign, date, and provide their title.
- **Legal Acknowledgement:** By signing, you acknowledge that false statements violate **Iowa Code Chapter 456A.36**.
- **Submission:** You can email the completed form to **Aron.Flickinger@dnr.iowa.gov** or mail it to the Iowa DNR address listed at the top of the form.

To stay compliant with Iowa law, please follow this annual schedule for your Timber Buyer Bond:

- **Annual Deadline:** You must renew your application by **January 1** of every year to remain a bonded buyer.
- **Renewal Process:** In early October, the **Iowa DNR** will send you a renewal form (Form NRC72-1).
- **Form Submission:** Complete and return this form to the DNR if you intend to continue buying timber in the upcoming year.
- **Fees:** There is no application fee required by the **Iowa Department of Natural Resources**.

Bond Maintenance: While the DNR does not charge a fee, you are responsible for paying any premiums to your **insurance company** to keep your surety bond or certificate of deposit active and in the correct amount. The minimum surety bond value is \$25,000. You also have the option to post a \$25,000 CD that is co-owned with the State of Iowa.

To submit your application or renewal, you have two primary options for delivery to the **Iowa Department of Natural Resources (DNR)**.

Submission Methods

- **Via Email:** You can send your completed form digitally to: Aron.Flickinger@dnr.iowa.gov.
- **Via Regular Mail:** You can mail the physical document to the following address:
Iowa Department of Natural Resources
Attn: Aron Flickinger
6200 Park Ave Ste 200
Des Moines, IA 50321