



Iowa Department of Natural Resources
Bond for Conformance with Laws, Rules, and Regulations Governing Oil, Gas, and Metallic Mineral Operations in the State of Iowa

KNOW ALL MEN BY THESE PRESENTS, that _____
of the County of _____ in the State of _____, as principal, and
_____ of _____

as surety, authorized to do business in the State of Iowa as surety, are held firmly bound unto the State of Iowa in the sum of \$ _____ lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators, or successors, and assigns jointly and severally, firmly by these presents.

The condition of this obligation is that whereas the above bounden principal proposes to commence and prosecute to final completion a well or wells for oil or gas, secondary recovery, disposal of salt water, brine, or other oil field wastes, storage of dry natural gas or liquid petroleum gas, or for geological information in and upon the following described land situated within the State, to wit:

(May be used as a blanket bond or for single well)

NOW, THEREFORE, if the above bounden principal shall fully comply with all of the provisions of Iowa Code Chapter 458A, as amended, and the rules, regulations and orders of the Iowa Department of Natural Resources and the Director, especially with reference to the proper plugging of said well or wells, and filing with the Land Quality Bureau Chief all notices and records required by said Department, and the restoration of the surface, in the event said well or wells do not produce oil or gas in commercial quantities, or cease to produce oil or gas in commercial quantities, then this obligation shall be terminated by the Director, otherwise the same shall be and remain in full force and effect.

COUNTERSIGNED By _____
_____ Its _____ Principal
IOWA RESIDENT AGENT
By _____
_____ Its _____ Surety

ADDRESS _____

STATE OF _____)
_____) §
COUNTY OF _____)

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, on this day personally appeared _____ known to me to be the person whose name is subscribed to the above instrument, who being by me duly sworn on oath states that he is duly authorized to make the above application and that he has knowledge of the facts stated therein and that the facts stated in said application are true and correct.

Subscribed and sworn to me this _____ day of _____, 20____.

My Commission expires: _____

NOTARY PUBLIC

Instructions on backside of form

(Attach Acknowledgement of Surety)

INSTRUCTIONS

Please ensure that this form is completely filled out and notarized prior to submission.

File a digital copy of this form by sending it to Amie.Davidson@dnr.iowa.gov. No physical copies are required unless desired or requested.

The bond shall be by a competent corporate surety authorized to do business in Iowa.

The term “plugging” as used herein is intended to include the filling of pits and the reasonable restoration of the site. Before the bond will be terminated the site will be inspected by the proper authority. Only after the site has been approved, and all records concerning the operation have been filled will the surety be given clearance to terminate its liability.

The bond shall be in the amount of fifteen thousand dollars (\$15,000) for a single well, and in the amount of thirty thousand dollars (\$30,000) as blanket bond for all wells drilled in the state by the principal.

Send digital form(s) to: Amie.Davidson@dnr.iowa.gov

Phone: 515-330-8581