

Budget Line #	Activity	Expenses for FY23 Billed in FY 24	FY 2024 Budget Adopted 6-2023	FY 2024 Paid to date	Not yet billed FY 2024 (estimated)	FY 2024 year end (estimated)	FY 2024 variance (estimated)	FY 2025 budget proposed	Change from FY 2024 budget
1	Reimburse for Executive Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Reimburse for clerical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Travel to LLW Forum meetings	0.00	3,000.00	0.00	0.00	0.00	3,000.00	4,000.00	1,000.00
5	MCC Annual Report – editing	0.00	500.00	500.00	0.00	500.00	0.00	500.00	0.00
6	Teleconference cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Accounting for audit	0.00	6,500.00	6,500.00	0.00	6,500.00	0.00	6,825.00	325.00
8	Legal counsel	0.00	2,000.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00
	Scanning and office expenses	0.00	1,200.00	390.93	0.00	390.93	809.07	600.00	-600.00
9	Website	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00
11	LLW Forum - dues	0.00	9,500.00	9,500.00	0.00	9,500.00	0.00	9,500.00	0.00
12	LLW Forum meeting sponsorship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Totals</b>	<b>0.00</b>	<b>25,200.00</b>	<b>19,390.93</b>	<b>0.00</b>	<b>19,390.93</b>	<b>5,809.07</b>	<b>25,925.00</b>	<b>725.00</b>

Rebate fund balance 4/30/24	\$1,756,320.28
Rebate fund balance 4/30/23	\$1,707,793.18
Net gain (after paid expenses)	\$48,527.10

Notes:

1. These numbers are correct to date. If invoices are delayed this is reflected as payable in the following FY.
2. The final numbers for the fiscal year (July 1 through June 30) will appear in the auditor's report for FY 24.
3. Line 7: The previous auditor, Boulay, charged \$500 for the new auditor's access to MCC records.
4. Fund balance: All investments are in FDIC insured CDs. Valuation depends on market conditions.
5. Line 3: Travel: The ED attended LLW Forum meetings virtually in FY 23, so there was no travel. ED had purchased airfare for the April 2020 LLW Forum meeting, but that meeting was later cancelled due to COVID. Delta credited ED for that airfare purchase and ED will reflect that travel expense following the next LLW Forum meeting, planned in-person, in Salt Lake, October 2023.
6. Line 1: ED reimbursement: Minnesota is not billing reimbursement for time spent by ED. After Chiles retires he'll continue at no charge to MCC through June 2024
7. Line 10: Estimate for scanning MCC documents and online storage
8. Line 9: "Website" item includes fee to LLW Forum for MCC's website maintenance and hosting

Budget Line #	Activity	Expenses for FY24 Billed in FY 25	FY 2025` Budget Adopted 6-2024	FY 2025 Paid to date	Not yet billed FY 2025 (estimated)	FY 2025 year end (estimated)	FY 2025 variance (estimated)	FY 2026 budget proposed	Change from FY 2025 budget
1	Reimburse for Executive Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Reimburse for clerical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Travel to LLW Forum meetings	0.00	4,000.00	0.00	0.00	0.00	4,000.00	4,000.00	0.00
5	MCC Annual Report – editing	0.00	500.00	0.00	500.00	500.00	0.00	500.00	0.00
6	Teleconference cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Accounting for audit	0.00	6,825.00	0.00	6,825.00	6,825.00	0.00	7,250.00	425.00
8	Legal counsel	0.00	2,000.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00
9	Scanning and office expenses	0.00	600.00	0.00	600.00	0.00	600.00	600.00	0.00
10	Website	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00
11	LLW Forum - dues	0.00	9,500.00	9,500.00	0.00	9,500.00	0.00	9,500.00	0.00
12	LLW Forum meeting sponsorship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Totals</b>	<b>0.00</b>	<b>25,925.00</b>	<b>12,000.00</b>	<b>7,925.00</b>	<b>19,325.00</b>	<b>6,600.00</b>	<b>26,350.00</b>	<b>425.00</b>