



# State Revolving Fund

## Helping communities affected by natural disasters

The SRF may be able to help water or wastewater systems impacted by a natural disaster. Each community will have different needs, so we encourage a community facing repairs to their systems or concerned with repaying their SRF loan to contact us to discuss possible assistance. Some of the ways the SRF can help include:

- **Restructure existing SRF loans**

If you have an SRF loan, we can work with you to restructure your loan payments to help with current financial difficulties. We may be able to extend the term of your loan or delay principal payments. Under certain circumstances, it may be possible to reduce or defer interest and fee payments. We will work with each community to determine the most appropriate solution.

- **Use SRF loans as match for FEMA funds**

FEMA funds will generally pay for 75% of replacement costs for public water and wastewater systems. The SRF can be used for the required 25% match. FEMA also just pays to replace the facility to its previous state. If additional work is needed beyond that paid with FEMA funds, the project may qualify for SRF assistance.

- **Use SRF as short-term loans to be repaid with FEMA grants**

There may be times when a public facility has been approved for a FEMA grant but there is a delay in receiving the funds. With FEMA approval, an SRF loan could be used as interim financing for the repairs and repaid with the FEMA money.

- **SRF loans can be used to pay for repairs**

In cases of necessary repairs from natural disasters, the normal SRF procedures can be expedited to allow communities to receive money as quickly as possible. The usual timeframes for reviewing projects and processing loans can be significantly reduced in these situations.

For further assistance, please contact:

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