

Budget Line #	Activity	Expenses for FY22 Billed in FY 23	FY 2023 Budget Adopted 6-2022	FY 2023 Paid to date	Not yet billed FY 2023 (estimated)	FY 2023 year end (estimated)	FY 2023 variance (estimated)	FY 2024 budget proposed	Change from FY 2023 budget
1	Reimburse for Executive Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Reimburse for clerical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Travel to LLW Forum meetings	0.00	3,000.00	0.00	0.00	0.00	3,000.00	3,000.00	0.00
5	MCC Annual Report – editing	0.00	500.00	500.00	0.00	500.00	0.00	500.00	0.00
6	Teleconference cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Accounting for audit	0.00	6,200.00	6,700.00	0.00	6,700.00	-500.00	6,200.00	0.00
8	Legal counsel	0.00	2,000.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00
9	Website	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00
10	Record scanning and cloud storag	0.00	1,200.00	390.93	0.00	390.93	809.07	400.00	-800.00
11	LLW Forum - dues	0.00	9,500.00	9,500.00	0.00	9,500.00	0.00	9,500.00	0.00
12	LLW Forum meeting sponsorship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Totals	0.00	24,900.00	19,590.93	0.00	19,590.93	5,309.07	24,100.00	-800.00

Rebate fund balance 4/30/23 \$1,707,793.18

Rebate fund balance 4/30/22 \$1,729,141.07

Net gain (after paid expenses) -\$21,347.89

Notes:

1. These numbers are correct to date. If invoices are delayed this is reflected as payable in the following FY.
2. The final numbers for the fiscal year (July 1 through June 30) will appear in the auditor's report in December.
3. Line 7: The previous auditor, Boulay, charged \$500 for the new auditor's access to MCC records.
4. Fund balance: All investments are in FDIC insured CDs. The valuation fluctuates based on market conditions.
5. Line 3: Travel: The ED attended LLW Forum meetings virtually in FY 23, so there was no travel. ED had purchased airfare for the April 2020 LLW Forum meeting, but that meeting was later cancelled due to COVID. Delta credited ED for that airfare purchase and ED will reflect that travel expense following the next LLW Forum meeting, planned in-person, in Salt Lake, October 2023.
6. Line 1: ED reimbursement: Minnesota is not billing reimbursement for time spent by ED. After Chiles retires he'll continue at no charge to MCC through June 2024
7. Line 10: Estimate for scanning MCC documents and online storage. Most of the records are now scanned, with some remaining for FY24.
8. Line 9: "Website" item includes fee to LLW Forum for MCC's website maintenance and hosting

MCC Financial Report 06 24 23.xlsx

Cash report, not audited