



Iowa Statutory Surety Bond for Certificate of Registration and/or Title

(Please Print)

Iowa Department of Natural Resources-- Licensing Section
502 East 9th Street, Des Moines, IA 50319-0034
(515) 725-8200 www.iowadnr.gov

Current Value

Bond Number

Amount of Bond

That (Owner)
of (Address)
City of County of
State of Iowa, as principal, and

a corporation incorporated under the laws of the State of , and duly licensed to
transact surety business in the State of Iowa, as surety, are held and firmly bound unto the people of the State of Iowa, for the use and benefit of
any person who shall suffer any loss or damage by reason of the issuance of a certificate of registration and/or title to the hereinafter
described vessel or vehicle in the sum of dollars.
(One and one half times the current value of the vehicle or vessel)

\$ for which payment we bind ourselves and our legal representatives and successors, jointly or severally.

The condition of this obligation is such that the principal has made application to the Iowa Department of Natural Resources and county recorder for the registration
of and/or the issuance of a certificate of title for the following described vessel or vehicle and the department or county recorder is not satisfied as to the ownership
of the vessel or vehicle or that there are no undisclosed security interests in it.

(Make)

(Model)

(Year)

(Hull or Vehicle Identification Number)

If the principal and surety shall indemnify any prior owner and secured party and any subsequent purchaser of the vessel or vehicle or persons acquiring any security
interest in it and their respective successors in interest, against any expense, loss or damage, including reasonable attorney fees, by reason of issuance of the
certificate of registration and/or title of the vehicle or on account of any defect in or undisclosed security interest upon the right, title, and interest of the applicant in
and to the vehicle, then this obligation shall be void, otherwise to remain in full force and effect.

This bond intended to comply with the requirements of Code of Iowa, Chapters 321G.29(9), 321I.31(9)and 462A.5A and in accordance with the provisions and
requirements of that statute, it is provided that:

- 1. Any person who sustains injury by reason of any act or omission covered by this bond may, in addition to any other remedy that he may have, bring an
action of his own name of this bond for the recovery of damages sustained by him, provided however, that no such action may be brought hereon
after the expiration of three (3) years from the date of this bond., or sooner if the title surrender provisions are followed, unless the Iowa Department
of Natural Resources has been notified of the pendency of an action to recover on the bond.
2. The surrender of title provisions in Iowa Code, Chapters 321G.29(9), 321I.31(9)and 462A.5A shall not be available as a means to knowingly avoid bond
liability within the three year limits of this bond.
3. The totally aggregate liability of surety hereon shall be limited to the sum of Dollars(\$ ).
4. In the event principal and surety, or either of them is serviced with notice of any action brought against principal or surety under this bond written
notice of filing of such action shall be immediately given by principal and surety, as each is served with notice of the action to Iowa Department of
Natural Resources, Licensing Section, 502 East 9th Street, Des Moines, IA 50319
5. The premium for which this bond is written is Dollars(\$ ).

IN WITNESS WHEREOF, the parties have executed this bond at (City), Iowa, the (Date) day of

(Month)

(Year)

Principal

BY

Attorney-in-Fact

Surety

Attorney-in-fact