

Iowa Department of Natural Resources

Bond for Conformance with Laws, Rules, and Regulations Governing Oil, Gas, and Metallic Mineral Operations in the State of Iowa

KNOW ALL MEN BY THESE PRESENTS, that		
of the County of	in the State of	, as principal, and
	of	

as surety, authorized to do business in the State of Iowa as surety, are held firmly bound unto the State of Iowa in the

sum of \$ ______ lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators, or successors, and assigns jointly and severally, firmly by these presents.

The condition of this obligation is that whereas the above bounden principal proposes to commence and prosecute to final completion a well or wells for oil or gas, secondary recovery, disposal of salt water, brine, or other oil field wastes, storage of dry natural gas or liquid petroleum gas, or for geological information in and upon the following described land situated within the State, to wit:

(May be used as a blanket bond or for single well)

NOW, THEREFORE, if the above bounden principal shall fully comply with all of the provisions of Iowa Code Chapter 458A, as amended, and the rules, regulations and orders of the Iowa Department of Natural Resources and the Director, especially with reference to the proper plugging of said well or wells, and filing with the State Geologist all notices and records required by said Department, and the restoration of the surface, in the event said well or wells do not produce oil or gas in commercial quantities, or cease to produce oil or gas in commercial quantities, then this obligation shall be terminated by the Director, otherwise the same shall be and remain in full force and effect.

COUNTERSIGNED	Ву			
	Its	Principal		
IOWA RESIDENT AGENT		—		
	Ву			
	lts	Surety		
ADDRESS				
STATE OF				
Before me, the undersigned, a Notary Public in and for the County and State aforesaid, on this day personally appeared				
known to	me to be the person whose name is subscribed to the abo	ve		
instrument, who being by me duly sworn on oath states that he is duly authorized to make the above application and that he has knowledge of the facts stated therein and that the facts stated in said application are true and correct.				
Subscribed and sworn to me this data	ay of ,20			
My Commission expires:				
	NOTARY PUBLIC			
Instructions on backside of form				

INSTRUCTIONS

File three copies of this form with the State Geologist. If you wish approved copies for your files, these should be submitted in addition to the three copies to be retained.

The bond shall be by a competent corporate surety authorized to do business in Iowa.

The term "plugging" as used herein is intended to include the filling of pits and the reasonable restoration of the site. Before the bond will be terminated the site will be inspected by the proper authority. Only after the site has been approved, and all records concerning the operation have been filled will the surety be given clearance to terminate its liability.

The bond shall be in the amount of fifteen thousand dollars (\$15,000) for a single well, and in the amount of thirty thousand dollars (\$30,000) as blanket bond for all wells drilled in the state by the principal.

Send completed form(s) to: Land Quality Bureau, Bureau Chief Iowa Department of Natural Resources 502 E 9th St Des Moines IA 50319

Phone: 515-330-8581