IOWA UNDERGROUND STORAGE TANK
Financial Responsibility Program

Susan E. Voss, *Chairperson* Scott M. Scheidel, *Administrator*

Board Members: Michael L. Fitzgerald Jeff W. Robinson Cathy A. Rottinghaus James M. Holcomb Jeffrey R. Vonk Delia A. Meier Douglas M. Beech

NOTICE OF PUBLIC MEETING

A public meeting of the Iowa Comprehensive Petroleum Underground Storage Tank Fund Board has been scheduled for 10:00 a.m., Friday, January 27, 2006. **The meeting will be held at the Department of Insurance, 330 E Maple, Des Moines Iowa.**

The tentative agenda for the meeting is as follows:

10:00 a.m. Call to Order

1. Approval of Prior Board Minutes App'd. w/text change
2. Closed Session – Discussion of Pending and Imminent Litigation (To adjourn by 10:30 a.m., if needed) No Clsd. Session
3. Public Comment Period – No public comments
4. Board Issues
   - A. Legislative Update – No motion – verbal consensus
   - B. Revenue Fund Balance Transfer to Unassigned Revenue Fund – motion app'd.
   - C. DNR Update No motion
5. Approval of Program Billings – App'd.
6. Monthly Activity Report and Financials Reviewed
7. Attorney General's Report
8. Claim Payment Approval
9. Contracts Entered Into Since December 8, 2005 Board Meeting
10. Other Issues as Presented
11. Correspondence and Attachments

2700 Westown Parkway, Suite 320 West Des Moines, Iowa 50266 Ph. 515-225-9263 Fax: 515-225-9361

Approval of Prior Board Minutes

IOWA UNDERGROUND STORAGE TANK FUND

Susan E. Voss, Chairperson *Scott M. Scheidel, Administrator*

Board Members:
Michael L. Fitzgerald ❖ Jeff W. Robinson ❖ Cathy A. Rottinghaus ❖ James M. Holcomb
Jeffrey R. Vonk ❖ Delia A. Meier ❖ Douglas M. Beech

MINUTES
IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND PROGRAM

December 8, 2005

COMMISSIONER'S CONFERENCE ROOM
IOWA INSURANCE DIVISION, 330 EAST MAPLE STREET
DES MOINES, IOWA

Angela Burke Boston, chairing for Susan Voss, called the Iowa UST Board meeting to order at 10:04 A.M. A quorum was present. Roll call was taken with the following Board members present:

Cathy Rottinghaus (via telephone)
Delia Meier (via telephone)
Liz Christiansen (for Jeffrey Vonk)
Jim Holcomb
Douglas Beech
Jeff Robinson
Stephen Larson

Also present were:

David Steward, Attorney General's Office
Scott Scheidel, Program Administrator
Lacey Skalicky, Program Administrator's Office
James Gastineau, Program Administrator's Office

APPROVAL OF PRIOR BOARD MINUTES

The minutes from the October 27, 2005 meeting were reviewed. Mr. Holcomb moved to approve the minutes, Ms. Christiansen seconded the motion, and by a vote of 6-0, the minutes were approved.

CLOSED SESSION

Ms. Burke Boston noted there were no matters dealing with litigation for discussion in closed session pursuant to Iowa Code Chapter 21. Therefore no closed session convened.

2700 Westown Parkway, Suite 320 West Des Moines, Iowa 50266 Ph: 515-225-9263
Toll Free: 877-312-5020 Fax: 515-225-9361

PUBLIC COMMENT

Ms. Burke Boston requested any comments from the public present. There were no comments at this time.

BOARD ISSUES

A. Legislative Issues

Mr. Scheidel presented a memo to continue the discussion of issues that may impact the Board during the upcoming legislative session in January 2006. The Board had a brief discussion of several points in October, as the Board had previously expressed an interest in taking a representative position on certain topics for consideration before the legislature when those topics arise during session.

Mr. Scheidel listed the topics and the Board's general position stated during the October meeting. First, Mr. Scheidel presented the following statement for discussion and for a vote: "The Board opposes the diversion of monies from the UST Fund that are not directly related to the completion of its statutory mission. The outstanding reserves of the Board exceed the Fund balances by in excess of $20 million presently." Mr. Robinson inquired if the Board's position would also include opposition to any expansion in the Board's mission. Mr. Scheidel stated that could be included if the Board desired. Mr. Holcomb pointed out that the legislature had set the Board's mission, and the legislature would continue to set the Board's mission. Mr. Scheidel stated that Board members had previously discussed taking a more proactive stance for legislative consideration in order to protect the initial mission assigned by the legislature, rather than being a reactionary body as in years past. He explained that the Board's position could include opposition to any expansion of their mission without additional funding to cover that expansion.

Ms. Christiansen stated that any "opposition" toward diversion of funds or expansion of the mission might potentially put her in a compromised position; therefore she chose to abstain from the current discussion.

Mr. Larson proposed softer language to state that the Board would encourage the legislature to advise the Board of any proposed diversion of funds or expansion of mission prior to the diversion or expansion legislation.

Mr. Beech stated that he liked the more proactive language regarding the Board's opposition to such items. Additionally, Ms. Meier discussed the idea that the Board may be failing its current mission as Board members by not being aggressively protective of the funding that will be required to complete its mission. She explained that the money collected through taxes was intended for the clean up of UST sites, and it was their responsibility, as Board members, to focus their efforts on the protection of the funding to achieve that goal.

Mr. Larson offered a compromised statement to suggest that the legislature advise the Board of any proposed changes to the Iowa UST Fund and request Board comment regarding the proposed change. That way, he stated, the Board could respond more definitively and more

strongly to the specific change or diversion. Therefore, Mr. Larson suggested the Board take the position that they would strongly suggest the legislature to seek Board comment in such instances.

Mr. Beech inquired as to what circumstances would cause the Board to take a favorable position toward a diversion of funds or an expansion of their mission. Mr. Scheidel noted the instances of when the legislature required the Board to divert funds to the DNR, and later increased the amount of the diversion. Mr. Beech pointed out that those diversions (to the DNR) would not be opposed per the original statement as they were "directly related to the completion of its statutory mission." Therefore, Mr. Beech explained that he could not imagine a circumstance that would cause the Board to favor a diversion of funds to a program that was "not directly related" to the Board's mission.

Ms. Meier stated that she felt the Board was not giving Mr. Scheidel the tools to accurately represent the Board's position to the legislature. She felt the Board was handicapping his efforts within the Capitol by not accepting a proactive statement of position for him to present. Mr. Robinson stated that legislators receive unsolicited opinions from lobbyists all of the time, and he didn't see any reason why the Board would not want to throw their own collectively educated opinion or position into the mix for legislative consideration. Mr. Scheidel agreed stating that legislators do seek the Board's opinion on Board related issues.

Mr. Steward explained that the statement of position might remain just as strong, if stated in a more positive manner. He proposed a statement to include initially the identification of the Board's mission, followed by "the Board strongly encourages the use of all of this money toward this purpose." Mr. Scheidel offered to collaborate with Mr. Steward to re-draft the statement for discussion and for a vote in January.

Next, Mr. Scheidel said the issue of Ethanol 85 (E-85) was certain to emerge during the 2006 legislative session. He explained that the issue could arise within the context of insuring underground storage tanks that hold E-85 product for either the short or long term. Mr. Scheidel presented a statement of position that represented the discussion of the Board last month. It stated the following: "The Board opposes the use of existing UST Fund monies and revenues to subsidize unknown future releases from petroleum tanks. If adequate funding for the new exposures is provided the Board is capable and willing to participate in a new program to assist in the development of an E-85 distribution network across the state to match consumer demand."

Mr. Beech warned that the legislature would divert funds from the UST Fund to finance E-85 tank releases, just as the legislature diverted UST Fund monies to finance the upgrade or removal of aboveground storage tanks two years ago. He stressed the importance of communicating the Board's message to the legislature to prevent such diversions, and he felt the Board should agree to use a position statement in this case as well as in the first case discussed.

Mr. Scheidel suggested that he could redraft the statement using more positive language, as previously suggested for the first issue. The Board did not voice opposition to the general statements presented from Mr. Scheidel, however no one made a motion to approve either statement as the Board's official position. Ms. Christiansen stated that she felt the legislature

needed to be advised regarding the Board's current mission, as they often associate all things petroleum, including future petroleum releases, with the UST Fund. Mr. Scheidel agreed stating that part of the Board's mission was to establish an insurance program for petroleum underground storage tanks, and that part of the mission was completed with the transfer of the program in 2000. He stated that the mechanism currently covered E-85 tanks as well.

The Board seemed to want Mr. Scheidel to re-state the position statements regarding the diversion of funds for reasons yet to be determined, as well as, for funding an insurance program for E-85 tanks.

Next Jim Holcomb

~~Nest,~~ Mr. Scheidel explained that the Board had discussed pursuing authority for closure of private water wells, similar to the existing statutory authority for closure of public water wells, for the Department of Natural Resources (DNR). The statement proposed for discussion said, "The Board would support the implementation of a DNR-centralized authority to require closure of public or private water wells that pose an actual or potential threat to human health. The Board would only pursue such authority if pursued jointly with the DNR."

Ms. Christiansen stated that the DNR had not changed in their lukewarm reception of the idea to date, however they were not opposed to further discussion of the topic. Tim Hall from the DNR stated that he and Mr. Scheidel had previously discussed the Board bringing specific examples of sites where such authority would be useful to better illustrate the Board's position. Mr. Hall stated that he was willing to discuss the authority and come to an agreement with the Board regarding when the authority should be used and how to address other DNR concerns.

B. <u>DNR Update</u>

Mr. Scheidel presented a carried-in memo to the Board regarding the ramifications of the expiration of the DNR staff assistance contract with Preston Engineering Inc. In order to compensate for any backlog of risk based corrective action (RBCA) or site monitoring report reviews, the DNR LUST section had requested Board support through June 30, 2006. The proposed support would be in the form of a 28E agreement to fund up to 4 full time employees through DNR contract employment for the six-month period. The cost to the Board would be no more than $150,000 over the six months. Mr. Scheidel recommended the Board grant the authority to enter into the 28E agreement subject to referenced conditions.

Mr. Scheidel referenced the business process improvement event held in July of 2005 to address the report review process stating that event did not result in a change in the process. However, Mr. Scheidel felt that DNR leadership was committed to implementing a change in the process that would be economically beneficial. Mr. Hall from DNR also appealed to the Board stating that the support required would be temporary, because the DNR staff was indeed committed to changing the report review process to prevent backlog while negating the need for an outside contract for services. He fully expected a new business process improvement event to result in immediate implementation of the new process. Mr. Hall explained that the DNR would not come back to the Board with a request for additional resources without solid documentation of work completed or goals achieved, as set forth in any future agreement for funding that may be entered into. Mr. Scheidel also noted that the temporary six-month support would cost the Board less than half of the cost for six months of the current services under contract.

Ms. Christiansen recused herself from the vote. Mr. Holcomb made a motion to approve the agreement to fund the four temporary staff for DNR, and Ms. Rottinghaus seconded the motion. Approved 5-0.

PROGRAM BILLINGS

Mr. Scheidel presented the current monthly billings to the Board for approval.

1. Aon Risk Services .....$ 107,695.58
   Consulting Services – December 2005 ($60,000.00)
   Claims Processing Services – December 2005 ($47,695.58)

2. Aon Risk Services.....$112,830.33
   Consulting Services – January 2006 ($62,750.00)
   Claims Processing Services – January 2006 ($50,080.33)

3. Attorney General's Office.....$8,242.52
   Services provided for Underground Storage Tank Program
   October 2005 Billing

4. Attorney General's Office $8,245.47
   Services provided for Underground Storage Tank Program
   November 2005 billing

No additional billings for outside cost recovery counsel were presented by the Attorney General's office for this meeting. On a motion by Mr. Larson and a second by Mr. Holcomb, the billings were approved by a vote of 6-0.

MONTHLY ACTIVITY REPORT

Mr. Scheidel told the Board that the October activity report, financials and opt-in report were included in the Board packet for their review.

ATTORNEY GENERAL'S REPORT

Mr. Steward stated that the Attorney General's Office had nothing new to report at this meeting.

CLAIM PAYMENTS

Mr. Gastineau presented the following claim payments:

1. Site Registration 8609527 – Chieftain Corp., Collins

This site was classified as high risk for groundwater vapors and groundwater to PVC main. After a post RBCA evaluation meeting, all parties agreed to attempt to reclassify the vapor pathway with soil gas at an alternative point that had a good chance for success and to replace

the PVC water main for approximately $60,000. The main was newly installed in Fall of 2004. The 2005 site monitoring report had indicated the City acknowledged receipt of the notice from the groundwater professional regarding the contaminant plume and the City had notified their engineering firm. However a PVC water main was installed regardless. Previous approval to $75,000 granted, of which $65,589.08 had been expended to date. Additional authority to $200,000 was requested for a site monitoring report (SMR), a corrective action design report (CADR), and implementation of the CADR, including PVC water main replacement.

After a brief discussion, a motion to approve the claim payment, subject to a restriction to address the vapor pathways only, was submitted by Mr. Holcomb and seconded by Ms. Christiansen. Approved 6-0.

Jeff Hove of Petroleum Marketers and Convenience Stores of Iowa (PMCI), pointed out that the site owner, as the responsible party, would ultimately be held responsible for the remediation of the site to DNR target levels, even though the City had created a new risk receptor for a leaking underground storage tank (LUST) site by ignoring notification from the DNR's water supply section. Fred Hutson from DNR stated that the DNR's water supply section may inform the City that replacement of the PVC main would be their responsibility. However he was unsure if their efforts would go beyond that notification.

Also, Jim Ramm of Seneca Environmental Services explained to the Board that if the Board would not fund the replacement of the PVC main, then the groundwater plume would require remediation eventually, and the total cost of the remediation would be higher in the long run. Mr. Hove of PMCI said that these similar issues would continue to occur, as long as LUST sites achieved closure through restricted covenants and notifications, etc. Mr. Scheidel agreed posing the question of how could the Board help the DNR manage those notification issues. However, Mr. Scheidel noted that the Board may or may not want to pay for similar mistakes during the interim.

2. Site Registration 8601750 – The Car Stop Co., Walnut

This site was classified as no further action. The only remaining costs were the cost difference between PVC water main and ductile iron on a 2005 City project that went through the plume and well abandonment. Previous approval to $75,000 granted, of which $81,535.63 had been expended to date. Additional authority to $93,600 was requested for the cost difference and the well abandonment.

Motion to approve the claim payment was submitted by Ms. Christiansen and seconded by Mr. Larson. Approved 6-0.

CONTRACTS ENTERED INTO SINCE THE OCTOBER 27, 2005 BOARD MEETING

The Board had entered into two contracts since the October 27, 2005 meeting, including a contract extension with Barker Lemar for a community remediation project in Bentley, Iowa, as well as, a contract extension with Seneca Environmental Services for a community remediation project in Conesville, Iowa.

OTHER ISSUES

Mr. Scheidel stated that the next Board meeting was scheduled for Friday, January 27, 2006.

CORRESPONDENCE AND ATTACHMENTS

Ms. Burke Boston asked if there was any further business, and there being none, Mr. Holcomb moved for adjournment. Ms. Rottinghaus seconded the motion, and on a 6-0 vote, the Board adjourned at 11:27 A.M.

Respectfully Submitted,

Scott M. Scheidel
Administrator

Closed Session

Discussion of Pending and Imminent Litigation

Public Comment

Board Issues

A. Legislative Update

IOWA UNDERGROUND STORAGE TANK FUND

Susan E. Voss, Chairperson — *Scott M. Scheidel, Administrator*

Board Members:
Michael L. Fitzgerald ❖ Jeff W. Robinson ❖ Cathy A. Rottinghaus ❖ James M. Holcomb
Jeffrey R. Vonk ❖ Delia A. Meier ❖ Douglas M. Beech

ΦΦΦ *MEMO* ΦΦΦ

TO: **UST Fund Board Members**

FROM: Scott Scheidel

DATE: January 19, 2006

RE: 2006 Legislative Issues

The Legislative session opened on Monday, January 9th and is scheduled to end Apil 18th. The Governor released his proposed budget the first week, with no reference to diversion of UST Funds for other purposes. The Legislative bodies will work on finalizing their budget targets this month and the negotiation to get to the final number will commence.

Diversion of UST Funds

While there isn't discussion of diverting money or expanding the Board's mission without adequate funding, the possibility always exists as the session moves forward. As we discussed in December, having an official position can be helpful if those discussions begin. After December's discussion the Board decided it wanted a positive statement rather than one of opposition. Such a potential position is included below for discussion.

No Vote

"The Board supports the expenditure of monies and revenues presently earmarked for the UST Fund for the completion of its current statutory mission. The outstanding reserves of the Board exceed the Fund balances by in excess of $20 million presently and any change to that balance could limit the Board's ability to accomplish its mission, which is to pay eligible claims for addressing pre 1990 LUST contamination."

del

- propos. del. by Steve Larson

Ethanol 85

As expected this topic was on the agenda right from the start of session. The Environmental committees have had parties ranging from regulators, scientific experts, Ethanol lobbying groups, insurers and myself speak on topics relating to Ethanol. I was asked to address the general availability of insurance for E-85 tanks as well as what experiences in surrounding states have been. In addition to PMMIC, there are 4 major markets that are readily writing E-85 tanks with varying underwriting criteria. Insurance is readily available for tanks capable of handling E-85. Of the surrounding states, only Wisconsin uses insurance as its primary FR mechanism. All the other states still pay for ongoing releases with tax dollars. Wisconsin's experience has been similar to Iowa's with respect to FR on E-85 tanks. That is the requirements vary by insurer. The states

2700 Westown Parkway, Suite 320 — West Des Moines, Iowa 50266 — Ph: 515-225-9263
Toll Free: 877-312-5020 — Fax: 515-225-9361

still funding new releases with tax dollars generally are not as focused on loss control as they are on loss funding. This leads to less or no underwriting of risks, so often questions of contents or compatability are not asked or answered.

This discussion will continue through the session, however there is strong interest in expanding the sale of E-85 throughout the state. What that will result in is still unknown and could range from tax credits to infrastructure money to upgrade sites to consumer education. I will monitor the developments to determine if the Board is proposed to be involved in any proposals and report on such.

DNR Well Closure Authority

We have initiated further discussions with IDNR about such authority. Currently we are trying to build understanding of the problem with the Bureau chiefs to look for ways to efficiently protect health and balance the environment going forward.

Summary

Thus far the session appears to be starting smoothly with regard to the issues that could affect the Board. Ethanol appears to have the greatest potential to see proposals that may include the Board as it will be a primary focus for many this year. We will keep the Board updated on these and other issues that may develop.

B. Transfer of Funds from Revenue to Unassigned Revenue Fund

Telephone: (515) 281-5368
Fax: (515) 281-7562

Michael L. Fitzgerald
Treasurer of State
Capitol Building
Des Moines, Iowa 50319-0005

E-Mail: treasurer@max.state.ia.us
Web: www.treasurer.state.ia.us

January 6, 2006

JAN 2006
RECEIVED
Aon Risk Services

Scott M. Scheidel
Aon Risk Services
Iowa Comprehensive Petroleum
Underground Storage Tank Fund Board

The Master Indenture of Trust for the Iowa Underground Storage Tank Fund Revenue Bonds requires that, on January 1st and July 1st of each year, the balance of the Revenue Fund be transferred to the Unassigned Revenue Fund except for an amount, if any, which the UST Board requires to be retained for payment of debt service during the succeeding six-month period. The treasurer's office respectfully requests instructions from the board as to what amount, if any, should be retained in the Revenue Fund. In order to assist you in making this decision, we offer the following information.

Iowa Code Section 423.43 provides that 25% of 80% of all revenue derived from the use tax on motor vehicles, up to a maximum of $4,250,000 per fiscal quarter (not to exceed $17,000,000 per fiscal year) is to be deposited in the Revenue Fund. Additionally, 77% of the tank management fees are deposited in the Revenue Fund. It is anticipated that Revenue Fund receipts over the next six months will be more than sufficient to make the July 2006 debt service payment of $8,003,449.38. Therefore, it is our recommendation that the board instruct the treasurer to not retain any moneys in the Revenue Fund for the purpose of paying the July 2006 debt service payment and transfer the available Revenue Fund balance of $7,411,550.62 to the Unassigned Revenue Fund.

Sincerely,

Michael L. Fitzgerald

Motion transfer 7,411,550.62 to unassigned revenue fund.

Michael L. Fitzgerald
State of Iowa Treasurer

Cc: Sherri Morano, Treasury accounting

passes.

C. DNR Update

MEMORANDUM

Date: January 19, 2006

To: Scott Scheidel, Administrator, UST Fund

From: Tim Hall

Subject: Summary and Update on DNR Activities

We have been very active in four areas that are of interest to the Fund Board:

Staff Assistance
DNR has utilized staff assistance monies agreed to at the December UST Fund Board Meeting and has entered into contracts with Eric Mueggenberg and Lee Osborne. Eric started January 17, 2006. He was formerly with Preston Engineering, Inc. Lee is a certified groundwater professional with MWH Consultants and has worked for both DNR and Preston Engineering. Lee starts January 23, 2006. We are in the process of contracting with two other candidates.

Process Improvement
The DNR's UST Section continues to actively discuss business process improvement. On December 19, 2005 staff held an all-day meeting to review tasks that are presently part of our workload, and to identify areas that appear to consume large amounts of time or staff resources. Since that time, staff have been meeting weekly as to determine how to best meet our stakeholder's needs and, ultimately, what resources we'll need to deliver that service. In an effort to systematically approach this effort we have chosen to begin our focus and discussions internally. We expect in the near future to bring stakeholders into the discussion. In fact, we have begun contacts with various stakeholders to identify their needs, from the "customer" perspective.

Third Party Inspection Rules
The department had prepared final rules for adoption by the Environmental Protection Commission at its January 17, 2006 meeting. However, comments received from several stakeholders (Doug Beech, Jeff Hove, and Pat Rounds) suggested that there were still significant unresolved issues. At our request, the EPC tabled the rules until March to give us time to sit down with our stakeholders, listen to their concerns and see whether there are some changes we could make that would result in a better rulemaking. Although we spent considerable time with stakeholders as we drafted and revised the rules, we missed something, and therefore need to take a step back and work comments into the final rule.

As a result, although we still believe that we can meet the milestones of the 28-E, we ask that the Fund Board give positive consideration to the department's good faith efforts to meet milestones related to this rulemaking action.

DNR Inspections

The report of DNR inspection results to date for fiscal year 2006 will be provided at the meeting. The milestone of the 28-E was a minimum of 50 inspections per Field Office per quarter, or 600 inspections statewide by the end of the second quarter (December 31, 2005).

Approval of Program Billings

IOWA UNDERGROUND STORAGE TANK FUND

Susan E. Voss, Chairperson *Scott M. Scheidel, Administrator*

Board Members:
Michael L. Fitzgerald ❖ Jeff W. Robinson ❖ Cathy A. Rottinghaus ❖ James M. Holcomb
Jeffrey R. Vonk ❖ Delia A. Meier ❖ Douglas M. Beech

MEMORANDUM

TO: UST Board Members
FROM: Scott Scheidel
DATE: January 20, 2006
SUBJECT: Summary of Bills for Payment

NOTICE

The following is a summary of UST bills requiring Board approval for payment:

1. Aon Risk Services.....$112,830.33
   Consulting Services February 2006 -- $62,750.00
   Claims Processing Services February 2006 -- $50,080.33

2. Attorney General's Office.....$8,167.77
   Services provided for Underground Storage Tank Program
   December 2005 Billing

2700 Westown Parkway, Suite 320 West Des Moines, Iowa 50266 Ph: 515-225-9263
Toll Free: 877-312-5020 Fax: 515-225-9361

Risk Services | AON

Iowa Comprehensive Petroleum

Invoice No. 9500000044409

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266

JAN 2006
RECEIVED
Aon Risk Services

Aon Risk Services, Inc. of Nebraska
Insurance Services CA License No OE16975
2700 Westown Parkway
Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045

Client Account No.	Invoice Date	Currency	Relationship Manager
10756349	Jan-03-2006	US DOLLAR	Scott Scheidel

Named Insured	Service Term	Trans. Eff. Date	Description	Amount
Iowa Comprehensive Petroleum	Jan-01-2006 - Jan-01-2007	Feb-01-2006	Renewal - Service Fee	
			Service Fee	57,750.00
			Consulting Expense	5,000.00
			TOTAL INVOICE AMOUNT DUE	62,750.00

Comments
Installment 2 of 12
Monthly Fee
Payment due within 20 days of Transaction Effective Date.

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Relationship Manager.

Please see reverse side for statement regarding Aon compensation.

Please detach here. Top portion is for your records, bottom portion to be returned with your payment.

Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
10756349	9500000044409	Jan-03-2006	US DOLLAR	62,750.00

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266

Send remittance to:

Aon Risk Services, Inc. of Nebraska
Aon Risk Services Companies,Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943

Risk Services | AON

Iowa Comprehensive Petroleum

Invoice No. 9500000044407

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266

JAN 2006
RECEIVED
Aon Risk Service

Aon Risk Services, Inc. of Nebraska
Insurance Services CA License No OE16975
2700 Westown Parkway
Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045

Client Account No.	Invoice Date	Currency	Relationship Manager
10756349	Jan-03-2006	US DOLLAR	Scott Scheidel

Named Insured	Service Term	Trans. Eff. Date	Description	Amount
Iowa Comprehensive Petroleum	Jan-01-2006 - Jan-01-2007	Feb-01-2006	Renewal - Service Fee	
			Service Fee	0.00
			Consulting Expense	50,080.33
			TOTAL INVOICE AMOUNT DUE	50,080.33

Comments
Installment 2 of 12
GAB Robins Monthly Claims Service
Payment due within 20 days of Transaction Effective Date.

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Relationship Manager.

Please see reverse side for statement regarding Aon compensation.

▼ *Please detach here. Top portion is for your records, bottom portion to be returned with your payment.* ▼

Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
10756349	9500000044407	Jan-03-2006	US DOLLAR	50,080.33

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266

Send remittance to:

Aon Risk Services, Inc. of Nebraska
Aon Risk Services Companies,Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943

IOWA ATTORNEY GENERAL'S OFFICE
Hoover State Office Bldg - 2nd Floor
Des Moines, Iowa 50319-0141

DEC 2005
RECEIVED
Aon Risk Services

Invoice Date: 12/23/05

Buyer:
Aon Risk Services
2700 Westown Pkwy, Ste 320
West Des Moines, IA 50266
Attn: Scott Scheidel

Seller:
Iowa Attorney General's Office
Hoover State Office Bldg - 2nd Floor
Des Moines, IA 50319-0141

Services For: Assistant Attorneys General
Period of Service: December

Please use the following accounting information for (II) transfer/payment:

Document Number	Account Coding					Description	Amount
	Fund	Agency	Org	Sub Org	Rev Source		
112AG357027	0001	112	2301		0285		$ 8,167.77

Please direct billing questions to Karen Redmond at (515)281-6362.

Iowa Attorney General's Office
Invoiced Services

Billing Period:	**December**
Billing Total:	**$8,167.77**
DSS @ 33%	$1,564.49
TDB @ 25%	$1,088.98
RCH @25%	$796.73
CLJ @50%	$1,079.01
Payroll 12/1/05	$4,529.21
DSS @ 33%	$1,259.13
TDB @ 25%	$947.93
RCH @25%	$565.35
CLJ @50%	$866.15
Payroll 12/15/05	$3,638.56
Westlaw (.06% of total)	$0.00
Health Insurance	$0.00
Worker's Comp FY06 (Annual Prem.)	$0.00
Phone charges	$0.00
	$8,167.77

DSS = David Steward **33%**
Dave is our Asst Attorney General who provides the Board with legal counsel, drafts agreements and settlements with other State agencies and claimants.

TDB = Timothy Benton **25%**
Tim is our other Asst Attorney General who provides the Board with the coordination of administrative hearings on UST Fund claim denial appeals, as well as the negotiation of any settlements.

RCH = Richard Heathcote **25%**
Rich is a phD hydrogeologist who consults for the Board by reviewing claim files and DNR records to assist in the determination of technologies used at sites. Rich reviews site files for the usage of RBCA Tier 3 reports; he also reviews proposals for CRP's or special projects.

CLJ = Cindy Jacobe **50%**
Cindy is a legal secretary for the Environmental/UST Division of the Attorney General's Office located in the Lucas Building.
Cindy completes status reports and maintains appeal files for UST claimants with regard to their UST Fund benefits' eligibility.

Monthly Activity Report and Financials Reviewed

A. November Activity Report

Iowa UST Fund
Monthly Activities Report

November 2005

Claims	Open Claims October Ending	Open & Closed Monthly Net Changes	Open Claims November Ending	Open & Closed Totals since Inception
RETROACTIVE				
number	99	(1)	98	443
reserve	$5,963,887.74	($69,442.79)	$5,894,444.95	$5,894,444.95
paid	$8,314,665.77	($21,057.21)	$8,293,608.56	$12,832,617.17
total	$14,278,553.51	($90,500.00)	$14,188,053.51	$18,727,062.12
REMEDIAL				
number	1,224	(5)	1,219	4,428
reserve	$73,701,966.54	($1,261,035.89)	$72,440,930.65	$72,492,746.45
paid	$157,801,312.46	($67,163,423.05)	$90,637,889.41	$158,796,086.08
total	$231,503,279.00	($68,424,458.94)	$163,078,820.06	$231,288,832.53
INNOCENT LANDOWNER				
number	312	(2)	310	1,002
reserve	$13,385,890.33	($144,496.74)	$13,241,393.59	$13,241,393.59
paid	$10,698,063.11	($9,501.26)	$10,688,561.85	$17,273,228.47
total	$24,083,953.44	($153,998.00)	$23,929,955.44	$30,514,622.06
GLOBAL OPT-IN				
number	368	(12)	356	1,197
reserve	$2,478,333.67	($87,714.54)	$2,390,619.13	$2,399,908.67
paid	$2,606,427.86	($79,593.99)	$2,526,833.87	$7,625,874.97
total	$5,084,761.53	($167,308.53)	$4,917,453.00	$10,025,783.64
AST CLAIMS				
number	105	(4)	101	413
reserve	$3,677,593.26	($143,678.74)	$3,533,914.52	$3,533,914.52
paid	$742,155.74	($9,771.26)	$732,384.48	$9,258,697.36
total	$4,419,749.00	($153,450.00)	$4,266,299.00	$12,792,611.88

RT Claims	#
New	0
Reopened	0
Closed	1

RM Claims	#
New	1
Reopened	5
Closed	10

ILO Claims	#
New	1
Reopened	1
Closed	5

GS Claims	#
New	0
Reopened	0
Closed	12

AST Claims	#
New	0
Reopened	1
Closed	5

UST Licenses in force:	229

Corrective Action Meetings	
Scheduled:	-
Completed:	-
MOA's	-

Invoice Type Totals	November	FYTD	Program to Date
American Soils	$0	$0	$5,678,423
AST Removal	$0	$160,298	$1,468,728
AST Upgrade	$150,752	$1,065,080	$4,154,006
CADR Charges	$38,338	$153,333	$4,170,441
Corrective Action	$74,392	$463,395	$46,249,061
Free Prod Recover	$73,099	$316,438	$5,435,836
Monitoring	$285,620	$955,611	$13,092,799
New UST Pull 2004	$63,353	$268,457	$301,285
Operations/Maint	$65,223	$384,829	$4,642,741
Over-excavation	$611,295	$1,513,803	$15,377,977
Plastic Water Lines	$50,185	$50,185	$50,185
Post RBCA Evals	$2,000	$2,000	$2,000
RBCA	$67,446	$198,291	$23,606,475
Remed Imp/Const.	$505,688	$2,492,539	$17,753,429
SCR Charges	$0	$0	$54,063,790
Site Check	$0	$0	$113,720
Soil Disposal	$0	$0	$596,767
Tank (UST) Pull	$0	$15,371	$4,756,773
Tank (UST) Upgrade	$0	$0	$5,883,408
Tier III	$3,868	$62,712	$947,575
Utilities	$19,169	$58,201	$61,209
Well Closure	$17,570	$96,762	$1,909,157
Total Invoice Types	$2,027,997	$8,257,305	$210,315,783

Budgets Approved to Date		
Trailing 12 mos	-	-
Prev Trail 12 mos	-	-
Total Since Jan 2003	-	-

Project Claims	Open	Closed	Pending
CRP's	37	55	0
Tank Closure	2	3	0
Plastic Water Line	2	0	0

B. December Activity Report

Iowa UST Fund
Monthly Activities Report

December 2005

Claims	Open Claims November Ending	Open & Closed Monthly Net Changes	Open Claims December Ending	Open & Closed Totals since Inception
RETROACTIVE				
number	98	(1)	97	443
reserve	$5,894,444.95	($128,666.90)	$5,765,778.05	$5,765,778.05
paid	$8,293,608.56	($95,333.10)	$8,198,275.46	$12,934,662.94
total	$14,188,053.51	($224,000.00)	$13,964,053.51	$18,700,440.99
REMEDIAL				
number	1,219	(12)	1,207	4,428
reserve	$72,440,930.65	($1,648,545.99)	$70,792,384.66	$70,792,384.65
paid	$90,637,889.41	$1,251,753.48	$91,889,642.89	$160,621,828.70
total	$163,078,820.06	($396,792.51)	$162,682,027.55	$231,414,213.35
INNOCENT LANDOWNER				
number	310	(2)	308	1,002
reserve	$13,241,393.59	($235,351.27)	$13,006,042.32	$13,006,042.32
paid	$10,688,561.85	$50,340.21	$10,738,902.06	$17,424,631.91
total	$23,929,955.44	($185,011.06)	$23,744,944.38	$30,430,674.23
GLOBAL OPT-IN				
number	356	(3)	353	1,199
reserve	$2,390,619.13	($65,266.70)	$2,325,352.43	$2,325,352.43
paid	$2,526,833.87	$19,360.39	$2,546,194.26	$7,698,802.05
total	$4,917,453.00	($45,906.31)	$4,871,546.69	$10,024,154.48
AST CLAIMS				
number	101	(13)	88	413
reserve	$3,533,914.52	($509,372.52)	$3,024,542.00	$3,024,542.00
paid	$732,384.48	($167,127.48)	$565,257.00	$9,696,707.27
total	$4,266,299.00	($676,500.00)	$3,589,799.00	$12,721,249.27

RT Claims	#
New	0
Reopened	1
Closed	2

RM Claims	#
New	0
Reopened	1
Closed	12

ILO Claims	#
New	0
Reopened	0
Closed	2

GS Claims	#
New	2
Reopened	0
Closed	5

AST Claims	#
New	0
Reopened	0
Closed	13

UST Licenses in force:	229

Corrective Action Meetings	
Scheduled:	96
Completed:	468
MOA's	239

Invoice Type Totals	December	FYTD	Program to Date
American Soils	$0	$0	$5,678,423
AST Removal	$90,695	$250,993	$1,559,423
AST Upgrade	$347,314	$1,412,394	$4,501,321
CADR Charges	$21,114	$174,447	$4,191,555
Corrective Action	$423,625	$887,020	$46,672,295
Free Prod Recover	$38,216	$354,654	$5,474,051
Monitoring	$216,775	$1,172,387	$13,307,791
New UST Pull 2004	$89,567	$358,024	$390,852
Operations/Maint	$66,309	$451,138	$4,709,050
Over-excavation	$60,984	$1,574,787	$15,438,961
Plastic Water Lines	$469,374	$519,558	$519,558
Post RBCA Evals	$6,940	$8,940	$8,940
RBCA	$33,825	$232,116	$23,640,300
Remed Imp/Const.	$468,831	$2,961,371	$18,222,260
SCR Charges	$0	$0	$54,063,790
Site Check	$0	$0	$113,720
Soil Disposal	$0	$0	$596,767
Tank (UST) Pull	$0	$15,371	$4,756,773
Tank (UST) Upgrade	$0	$0	$5,883,408
Tier III	$0	$62,712	$947,575
Utilities	$16,834	$75,035	$78,043
Well Closure	$30,620	$127,381	$1,939,777
Total Invoice Types	$2,381,024	$10,638,329	$212,694,632

Budgets Approved to Date		
December	11	$307,022
Trailing 12 mos	169	$8,461,412
Prev Trail 12 mos	212	$7,696,153
Total Since Jan 2003	730	$24,522,194

Project Claims	Open	Closed	Pending
CRP's	35	57	0
Tank Closure	2	3	0
Plastic Water Line	2	0	0

C. November Financial Report

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING NOVEMBER 30, 2005

0471 - UST REVENUE FUND (Bonding)

Balance of Fund, November 1, 2005		$4,250,000.00
Receipts:		
Tank Management Fees	$0.00	
Motor Vehicle Use Tax	$4,250,000.00	
Intra State Fund Transfers Received	$0.00	
Interest Income	$0.00	
Interest Income - Capital Reserve Fund	$0.00	
		$4,250,000.00
Disbursements:		
Bond Interest Payment	$0.00	
Bond Principal Payment	$0.00	
Transfer to Unassigned Revenue Fund	$0.00	
		$0.00
Balance of Fund, November 30, 2005		**$8,500,000.00**

0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

Balance of Fund, November 1, 2005		$21,954,369.65
Receipts:		
Installer's License Fees	$1,410.00	
Request for Proposal Fees (Filing Fees)	$0.00	
Copying/Filing Fees	$0.00	
Fines & Penalties	$0.00	
Refund/Overpayment	$0.00	
Transfer From UST Revenue Fund 471	$0.00	
Intra State Fund Transfers Received	$0.00	
Compensation for Pooled Money Investments	$0.00	
Amort / Accretion	($8,879.46)	
Buys/ Sells	($26,250.00)	
Interest Income	$24,845.79	
		($8,873.67)
Disbursements:		
UST Administrator's Fees	$107,695.58	
Attorney General's Fees	$7,497.84	
Attorney's Fees: Cost-Recovery Administration	$0.00	
Cost Recovery Expense	$0.00	
Custodial Fees	$0.00	

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING NOVEMBER 30, 2005

Actuarial Fees	$0.00		
Auditor of the State Fees	$0.00		
Bank Service Charges	$391.84		
Bond Trustee Fees	$0.00		
Department of Revenue EPC Collection Fees	$1,129.76		
Environmental Protection Charge Refunds	$33,433.05		
Innovative Technology	$0.00		
Inspection & Appeals Service Fees	$0.00		
Installers/Inspectors/ Testers Licensing Refunds	$0.00		
Iowa Finance Authority Expenses	$0.00		
Legal and Professional Fees	$0.00		
Licensing - Contractual Services	$0.00		
Postage / Printing / Miscellaneous / Lien Filing Fees	$0.00		
Professional Administrative Services (Investments)	$12,849.53		
Rebate	$0.00		
Tank Closure Claims & Plastic Waterline Claims	$11,639.50		
Travel Expenses-UST Board Members	$233.24		
Warrant Float Expense	$5,393.66		
28E Agreement - RBCA (DNR Staff Training)	$0.00		
28E Agreement - DNR Staff Assistance (PEI)	$119,730.00		
28E Agreement - Univ. of Iowa Water Well Analysis	$0.00		
Transfer to Remedial Non-Bonding Fund	$0.00		
Intra State Fund Transfer to DNR - FY06 28E	$0.00		
Intra State Fund Transfer to DNR - Statutory	$0.00		
Intra State Fund Transfer to Watershed Improvement Fund	$0.00		
Transfer to AST Fund	$0.00		
			$299,994.00
Balance of Fund, November 30, 2005			**$21,645,501.98**

0208 - UST REMEDIAL NON-BONDING FUND

Balance of Fund, November 1, 2005			$14,536,020.72
Receipts:			
Cost Recovery (Remedial Refund)	$0.00		
Misc. Income (Eligibility Settlements or Lien Settlements)	$0.00		
CRP Buy-In	$0.00		
Interest Income	$0.00		
Intra Fund Transfer from Unassigned Revenue Received	$0.00		
			$0.00
Disbursements:			
Retroactive Claims	$80,294.84		
Remedial Claims	$1,431,681.44		
Intra State Fund Transfers Paid	$0.00		
Refund of CRP Buy-In	$0.00		
Balance of Outdated Warrants	$0.00		
			$1,511,976.28
Balance of Fund, November 30, 2005			**$13,024,044.44**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING NOVEMBER 30, 2005

0478 - UST MARKETABILITY FUND		
Balance of Fund, November 1, 2005		$456,649.46
Receipts:		
Interest	$88,528.43	
Use Tax	$0.00	
		$88,528.43
Disbursements:		
Transfer to Agrifutures Revolving Loan Fund	$0.00	
Transfer to Aboveground Storage Tank Fund	$0.00	
Transfer to Innocent Landowners Fund	$0.00	
		$0.00
Balance of Fund, November 30, 2005		**$545,177.89**
0485 - UST INNOCENT LANDOWNERS FUND		
Balance of Fund, November 1, 2005		$25,773,718.07
Receipts:		
Cost Recovery (ILO Refunds)	$0.00	
Intra State Fund Transfers Received	$0.00	
Transfer from Marketability Fund	$0.00	
Miscellaneous Income	$0.00	
		$0.00
Disbursements:		
Cost Recovery Reimbursement	$0.00	
Cost Recovery Global Settlement	$0.00	
Other Contractual Services	$0.00	
Attorney's Fees - Global Cost Recovery Settlements	$0.00	
AG - Cost Recovery Expenses	$0.00	
Global Settlement Claims	$83,344.17	
Innocent Landowner Claims	$265,284.68	
Intra State Fund Transfers Paid (to AST Fund)	$0.00	
Balance of Outdated Warrants	($2,536.40)	
		$346,092.45
Balance of Fund, November 30, 2005		**$25,427,625.62**
0455 - ABOVEGROUND STORAGE TANK FUND		
Balance of Fund November 1, 2005		$1,170,092.33
Receipts:		
Interest Income	$6,638.30	
Corrected Warrant issued	$0.00	
Transfer from Fund 478 (Marketability Fund)	$0.00	
Transfer from Fund 485 (ILO Fund)	$0.00	
		$6,638.30
Disbursements:		
AST Claims	$150,751.91	
		$150,751.91
Balance of Fund on November 30, 2005		**$1,025,978.72**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING NOVEMBER 30, 2005

0238 - UST LOAN GUARANTEE FUND (Non-Bonding)		
Balance of Fund, November 1, 2005		$1,146,193.42
Receipts:		
Loan Application Fees	$0.00	
Interest Income	$3,756.49	
		$3,756.49
Disbursements:		
Processing of Loan Applications	$0.00	
Payments on Loan Losses	$0.00	
		$0.00
Balance of Fund, November 30, 2005		**$1,149,949.91**
UST BOND FUND (Bonding)		
Series 1990 A		
Balance of Fund, November 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, November 30, 2005		$0.00
Series 1991 A		
Balance of Fund, November 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, November 30, 2005		$0.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING NOVEMBER 30, 2005

Series 1994 A		
Balance of Fund, November 1, 2005		$4.66
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Accrued Interest From Sale of Bonds	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, November 30, 2005		$4.66
Series 1997 A Revenue Refunding Bonds		
Balance of Fund, November 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From/(To) UST Cost of Issuance Fund	$0.00	
Accrued Interest From Bonds	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, November 30, 2005		$0.00
Series 2004 A Revenue Refunding Bonds		
Balance of Fund, November 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From/(To) UST Cost of Issuance Fund	$0.00	
Accrued Interest From Bonds	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, November 30, 2005		$0.00
Combined UST Bond Fund Balances, November 30, 2005		**$4.66**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING NOVEMBER 30, 2005

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

Series 1990 A	
Balance of Fund, November 1, 2005	$3,990,710.18
Receipts:	
Proceeds From Issuance of Bonds	$0.00
Disbursements:	
Transfer Interest to Revenue Fund	$0.00
Balance of Fund, November 30, 2005	$3,990,710.18
Series 1991 A	
Balance of Fund, November 1, 2005	$2,641,220.03
Receipts:	
Proceeds From Issuance of Bonds	$0.00
Disbursements:	
Transfer to Cost of Issuance Fund	$0.00
Balance of Fund, November 30, 2005	$2,641,220.03
Series 1994 A	
Balance of Fund, November 1, 2005	($394,430.21)
Receipts:	
Proceeds From Issuance of Bonds	$0.00
Disbursements:	
Debt Service for Issuance of Bonds	$0.00
Balance of Fund, November 30, 2005	($394,430.21)
Combined UST Capital Reserve Fund Balances, November 30, 2005	**$6,237,500.00**
TOTAL FUND BALANCES, November 30, 2005	**$77,555,783.22**

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.
Funds lableled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

D. Year-to-Date Financial Report as of November 30, 2005

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING NOVEMBER 30, 2005

			FISCAL 2006 BUDGET
0471 - UST REVENUE FUND (Bonding)			
Balance of Fund, July 1, 2005		$8,940,677.84	$8,940,677.84
Receipts:			
Tank Management Fees	$0.00		$400,000.00
Motor Vehicle Use Tax	$8,500,000.00		$17,000,000.00
Intra State Fund Transfers Received	$0.00		
Interest Income	($300.00)		
Interest Income - Capital Reserve Fund	$0.00		
		$8,499,700.00	$17,400,000.00
Disbursements:			
Bond Interest Payment	$2,656,988.89		$2,426,240.15
Bond Principal Payment	$5,850,801.88		$7,170,000.00
Transfer to Unassigned Revenue Fund	$432,587.07		$7,803,759.85
		$8,940,377.84	$17,400,000.00
Balance of Fund, November 30, 2005		**$8,500,000.00**	$8,940,677.84
0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)			
Balance of Fund, July 1, 2005		$33,542,834.89	$33,542,834.89
Receipts:			
Installer's License Fees	$1,560.00		$8,000.00
Request for Proposal Fees (Filing Fees)	$0.00		$100.00
Copying/Filing Fees	$0.00		
Fines & Penalties	$1,000.00		$25,000.00
Refund/Overpayment	$949.17		
Transfer From UST Revenue Fund 471	$432,587.07		$7,803,759.85
Intra State Fund Transfers Received	$0.00		
Compensation for Pooled Money Investments	$0.00		
Amort / Accretion	($49,453.53)		($200,000.00)
Buys/ Sells	($35,409.31)		
Interest Income	$780,081.23		$1,500,000.00
		$1,131,314.63	$9,136,859.85
Disbursements:			
UST Administrator's Fees	$539,000.49		$1,292,346.96
Attorney General's Fees	$55,834.04		$105,500.00
Attorney's Fees: Cost-Recovery Administration	$0.00		
Cost Recovery Expense	$0.00		
Custodial Fees	$0.00		
Actuarial Fees	$0.00		
Auditor of the State Fees	$4,189.02		$4,400.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING NOVEMBER 30, 2005

			FISCAL 2006 BUDGET
Bank Service Charges	$787.56		$5,000.00
Bond Trustee's Fees	$750.00		$6,000.00
Department of Revenue EPC Collection Fees	$3,606.61		$5,000.00
Environmental Protection Charge Refunds	$33,433.05		
Innovative Technology	$0.00		
Inspection & Appeals Service Fees	$0.00		$5,000.00
Installers/Inspectors/Testers Licensing Refunds	$0.00		
Iowa Finance Authority Expenses	$0.00		
Legal and Professional Fees	$0.00		
Licensing - Contractual Services	$0.00		
Postage / Printing / Miscellaneous / Lien Filing Fees	$42.00		$100.00
Professional Admin Services (Investments)	$28,061.98		$25,000.00
Rebate	$0.00		
Tank Closure Claims and Plastic Waterline Claims	$83,128.80		$200,000.00
Travel Expenses-UST Board Members	$233.24		
Warrant Float Expense	$6,527.75		
28E Agreement - RBCA (DNR Staff)	$0.00		
28E Agreement - DNR Staff Assistance (PEI)	$273,053.00		$240,000.00
Transfer to Remedial Non-Bonding Fund	$12,000,000.00		$12,000,000.00
Intra State Fund Transfer to DNR - FY06 28E	$0.00		$700,000.00
Intra State Fund Transfer to DNR - Statutory	$0.00		
Intra State Fund Transfer to Watershed Improvement Fund	$0.00		$5,000,000.00
Transfer to AST Fund	$0.00		$5,000,000.00
		$13,028,647.54	$24,588,346.96
Balance of Fund, November 30, 2005		**$21,645,501.98**	$18,091,347.78
0208 - UST REMEDIAL NON-BONDING FUND			
Balance of Fund, July 1, 2005		$6,788,401.00	$6,788,401.00
Receipts:			
Cost Recovery (Remedial Refund)	$6,658.83		
Misc. Income (Eligibility Settlement or Lien Settlement)	$0.00		$20,000.00
CRP Buy-In	$0.00		
Interest Income	$0.00		
Transfer Received from Unassigned Revenue	$12,000,000.00		$12,000,000.00
		$12,006,658.83	$12,020,000.00
Disbursements:			
Retroactive Claims	$288,138.28		$1,000,000.00
Remedial Claims	$5,482,824.61		$16,000,000.00
Intra State Fund Transfers Paid	$0.00		
Refund of CRP Buy-In	$0.00		
Balance of Outdated Warrants	$52.50		
		$5,771,015.39	$17,000,000.00
Balance of Fund, November 30, 2005		**$13,024,044.44**	$1,808,401.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING NOVEMBER 30, 2005

			FISCAL 2006 BUDGET
0478 - UST MARKETABILITY FUND			
Balance of Fund, July 1, 2005		$88,722.94	$88,722.94
Receipts:			
Interest	$456,454.95		
Use Tax	$0.00		
		$456,454.95	$0.00
Disbursements:			
Transfer to AST Fund	$0.00		
Transfer to Innocent Landowners Fund	$0.00		
		$0.00	$0.00
Balance of Fund, November 30, 2005		**$545,177.89**	$88,722.94
0485 - UST INNOCENT LANDOWNERS FUND			
Balance of Fund, July 1, 2005		$26,562,368.39	$26,562,368.39
Receipts:			
Cost Recovery (ILO Refunds)	$0.00		$1,000.00
Intra State Fund Transfers Received (from Unassigned Rev)	$0.00		
Transfer from Marketability Fund	$0.00		
Miscellaneous Income	$0.00		
		$0.00	$1,000.00
Disbursements:			
Cost Recovery Reimbursement	$0.00		
Cost Recovery Global Settlement	$0.00		
Other Contractual Services	$0.00		
Attorney's Fees - Global Cost Recovery Settlements	$0.00		
AG - Cost Recovery Expenses	$0.00		
Global Settlement Claims	$406,469.93		$700,000.00
Innocent Landowner Claims	$730,809.24		$1,000,000.00
Intra State Fund Transfers Paid	$0.00		
Balance of Outdated Warrants	($2,536.40)		
		$1,134,742.77	$1,700,000.00
Balance of Fund, November 30, 2005		**$25,427,625.62**	$24,863,368.39
0455 - ABOVEGROUND STORAGE TANK FUND			
Balance of Fund July 1, 2005		$2,196,230.36	$2,196,230.36
Receipts:			
Interest Income	$55,125.76		
Canceled warrants/Corrected warrants	$0.00		
Transfer from other UST Funds	$0.00		$5,000,000.00
		$55,125.76	
Disbursements:			
AST Claims	$1,225,377.40		$7,000,000.00
		$1,225,377.40	
Balance of Fund on November 30, 2005		**$1,025,978.72**	$196,230.36

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING NOVEMBER 30, 2005

			FISCAL 2006 BUDGET
0238 - UST LOAN GUARANTEE FUND (Non-Bonding)			
Balance of Fund, July 1, 2005		$1,131,743.27	$1,131,743.27
Receipts:			
Loan Application Fees	$0.00		
Interest Income	$18,206.64		$20,000.00
		$18,206.64	$20,000.00
Disbursements:			
Processing of Loan Applications	$0.00		
Interest Rate Buydown	$0.00		
Payments on Loan Losses	$0.00		
		$0.00	$0.00
Balance of Fund, November 30, 2005		**$1,149,949.91**	$1,151,743.27
UST BOND FUND (Bonding)			
Series 1990 A			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, November 30, 2005		$0.00	$0.00
Series 1991 A			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, November 30, 2005		$0.00	$0.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING NOVEMBER 30, 2005

			FISCAL 2006 BUDGET
Series 1994 A			
Balance of Fund, July 1, 2005		$4.66	$4.66
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Accrued Interest From Sale of Bonds	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, November 30, 2005		$4.66	$4.66
Series 1997 A Revenue Refunding Bonds			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From/(To) UST Cost of Issuance Fund	$0.00		
Accrued Interest From Bonds	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, November 30, 2005		$0.00	$0.00
Series 2004 A Revenue Refunding Bonds			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From/(To) UST Cost of Issuance Fund	$0.00		
Accrued Interest From Bonds	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, November 30, 2005		$0.00	$0.00
Combined UST Bond Fund Balances, November 30, 2005		**$4.66**	**$4.66**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING NOVEMBER 30, 2005

		FISCAL 2006 BUDGET
0614 - UST CAPITAL RESERVE FUNDS (Bonding)		
Series 1990 A		
Balance of Fund, July 1, 2005	$3,990,710.18	$3,990,710.18
Receipts:		
Proceeds From Issuance of Bonds	$0.00	
Disbursements:		
Transfer Interest to Revenue Fund	$0.00	
Balance of Fund, November 30, 2005	$3,990,710.18	$3,990,710.18
Series 1991 A		
Balance of Fund, July 1, 2005	$2,641,220.03	$2,641,220.03
Receipts:		
Proceeds From Issuance of Bonds	$0.00	
Disbursements:		
Transfer to Cost of Issuance Fund	$0.00	
Balance of Fund, November 30, 2005	$2,641,220.03	$2,641,220.03
Series 1994 A		
Balance of Fund, July 1, 2005	($394,430.21)	($394,430.21)
Receipts:		
Proceeds From Issuance of Bonds	$0.00	
Disbursements:		
Debt Service for Issuance of Bonds	$0.00	
Balance of Fund, November 30, 2005	($394,430.21)	($394,430.21)
Combined UST Capital Reserve Fund Balances, November 30, 2005	**$6,237,500.00**	$6,237,500.00
TOTAL FUND BALANCES, November 30, 2005	**$77,555,783.22**	$61,377,996.24

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from funds are restricted by the Revenue Bond indenture.
Funds lableled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

E. December Financial Report

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2005

0471 - UST REVENUE FUND (Bonding)

Balance of Fund, December 1, 2005		$8,500,000.00
Receipts:		
Tank Management Fees	$0.00	
Motor Vehicle Use Tax	$0.00	
Intra State Fund Transfers Received	$0.00	
Interest Income	$0.00	
Interest Income - Capital Reserve Fund	$0.00	
		$0.00
Disbursements:		
Bond Interest Payment	$383,337.50	
Bond Principal Payment	$0.00	
Transfer to Unassigned Revenue Fund	$0.00	
		$383,337.50
Balance of Fund, December 31, 2005		**$8,116,662.50**

0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

Balance of Fund, December 1, 2005		$21,645,501.98
Receipts:		
Installer's License Fees	$4,080.00	
Request for Proposal Fees (Filing Fees)	$0.00	
Copying/Filing Fees	$0.00	
Fines & Penalties	$4,837.50	
Refund/Overpayment	$0.00	
Transfer From UST Revenue Fund 471	$0.00	
Intra State Fund Transfers Received	$0.00	
Compensation for Pooled Money Investments	$0.00	
Amort / Accretion	($8,580.28)	
Buys/ Sells	($362.85)	
Interest Income	$282,841.44	
		$282,815.81
Disbursements:		
UST Administrator's Fees	$220,525.91	
Attorney General's Fees	$16,487.99	
Attorney's Fees: Cost-Recovery Administration	$0.00	
Cost Recovery Expense	$0.00	
Custodial Fees	$0.00	

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2005

Actuarial Fees	$0.00		
Auditor of the State Fees	$0.00		
Bank Service Charges	$0.00		
Bond Trustee Fees	$750.00		
Department of Revenue EPC Collection Fees	$0.00		
Environmental Protection Charge Refunds	$21,585.05		
Innovative Technology	$0.00		
Inspection & Appeals Service Fees	$0.00		
Installers/Inspectors/ Testers Licensing Refunds	$0.00		
Iowa Finance Authority Expenses	$0.00		
Legal and Professional Fees	$0.00		
Licensing - Contractual Services	$0.00		
Postage / Printing / Miscellaneous / Lien Filing Fees	$27.00		
Professional Administrative Services (Investments)	$0.00		
Rebate	$0.00		
Tank Closure Claims & Plastic Waterline Claims	$133,727.66		
Travel Expenses-UST Board Members	$0.00		
Warrant Float Expense	($12,758.77)		
28E Agreement - RBCA (DNR Staff Training)	$0.00		
28E Agreement - DNR Staff Assistance (PEI)	$0.00		
Transfer to Remedial Non-Bonding Fund	$0.00		
Transfer to Innocent Landowner Fund	$0.00		
Intra State Fund Transfer to DNR - 1st Quarter FY06 28E	$175,000.00		
Intra State Fund Transfer to DNR - Statutory	$200,000.00		
Intra State Fund Transfer to Watershed Improvement Fund	$5,000,000.00		
			$5,755,344.84
Balance of Fund, December 31, 2005			**$16,172,972.95**

0208 - UST REMEDIAL NON-BONDING FUND

Balance of Fund, December 1, 2005			$13,024,044.44
Receipts:			
Cost Recovery (Remedial Refund)	$2,183.50		
Misc. Income (Eligibility Settlements or Lien Settlements)	$0.00		
CRP Buy-In	$0.00		
Interest Income	$0.00		
Intra Fund Transfer from Unassigned Revenue Received	$0.00		
			$2,183.50
Disbursements:			
Retroactive Claims	$88,831.95		
Remedial Claims	$1,187,617.85		
Intra State Fund Transfers Paid	$0.00		
Refund of CRP Buy-In	$0.00		
Balance of Outdated Warrants	$925.00		
			$1,277,374.80
Balance of Fund, December 31, 2005			**$11,748,853.14**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2005

0478 - UST MARKETABILITY FUND		
Balance of Fund, December 1, 2005		$545,177.89
Receipts:		
Interest	$73,891.34	
Use Tax	$0.00	
		$73,891.34
Disbursements:		
Transfer to Agrifutures Revolving Loan Fund	$0.00	
Transfer to Aboveground Storage Tank Fund	$0.00	
Transfer to Innocent Landowners Fund	$0.00	
		$0.00
Balance of Fund, December 31, 2005		**$619,069.23**
0485 - UST INNOCENT LANDOWNERS FUND		
Balance of Fund, December 1, 2005		$25,427,625.62
Receipts:		
Cost Recovery (ILO Refunds)	$391.50	
Intra State Fund Transfers Received	$0.00	
Transfer from Marketability Fund	$0.00	
Miscellaneous Income	$0.00	
		$391.50
Disbursements:		
Cost Recovery Reimbursement	$0.00	
Cost Recovery Global Settlement	$0.00	
Other Contractual Services	$0.00	
Attorney's Fees - Global Cost Recovery Settlements	$0.00	
AG - Cost Recovery Expenses	$0.00	
Global Settlement Claims	$50,284.07	
Innocent Landowner Claims	$89,456.17	
Intra State Fund Transfers Paid (to AST Fund)	$0.00	
Balance of Outdated Warrants	$2,536.40	
		$142,276.64
Balance of Fund, December 31, 2005		**$25,285,740.48**
0455 - ABOVEGROUND STORAGE TANK FUND		
Balance of Fund December 1, 2005		$1,025,978.72
Receipts:		
Interest Income	$4,377.20	
Corrected Warrant issued	$0.00	
Transfer from Fund 478 (Marketability Fund)	$0.00	
Transfer from Fund 485 (ILO Fund)	$0.00	
		$4,377.20
Disbursements:		
AST Claims	$438,009.91	
		$438,009.91
Balance of Fund on December 31, 2005		**$592,346.01**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2005

0238 - UST LOAN GUARANTEE FUND (Non-Bonding)		
Balance of Fund, December 1, 2005		$1,149,949.91
Receipts:		
Loan Application Fees	$0.00	
Interest Income	$3,159.46	
		$3,159.46
Disbursements:		
Processing of Loan Applications	$0.00	
Payments on Loan Losses	$0.00	
		$0.00
Balance of Fund, December 31, 2005		**$1,153,109.37**
UST BOND FUND (Bonding)		
Series 1990 A		
Balance of Fund, December 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, December 31, 2005		$0.00
Series 1991 A		
Balance of Fund, December 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, December 31, 2005		$0.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2005

Series 1994 A		
Balance of Fund, December 1, 2005		$4.66
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Accrued Interest From Sale of Bonds	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, December 31, 2005		$4.66
Series 1997 A Revenue Refunding Bonds		
Balance of Fund, December 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From/(To) UST Cost of Issuance Fund	$0.00	
Accrued Interest From Bonds	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, December 31, 2005		$0.00
Series 2004 A Revenue Refunding Bonds		
Balance of Fund, December 1, 2005		$0.00
Receipts:		
Transfer From/(To) UST Revenue Fund	$0.00	
Transfer From/(To) UST Cost of Issuance Fund	$0.00	
Accrued Interest From Bonds	$0.00	
Interest Income	$0.00	
		$0.00
Disbursements:		
Principal Payments to Bondholders	$0.00	
Interest Payments to Bondholders	$0.00	
Trustee Fee	$0.00	
		$0.00
Balance of Fund, December 31, 2005		$0.00
Combined UST Bond Fund Balances, December 31, 2005		**$4.66**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2005

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

Series 1990 A	
Balance of Fund, December 1, 2005	$3,990,710.18
Receipts:	
Proceeds From Issuance of Bonds	$0.00
Disbursements:	
Transfer Interest to Revenue Fund	$0.00
Balance of Fund, December 31, 2005	$3,990,710.18
Series 1991 A	
Balance of Fund, December 1, 2005	$2,641,220.03
Receipts:	
Proceeds From Issuance of Bonds	$0.00
Disbursements:	
Transfer to Cost of Issuance Fund	$0.00
Balance of Fund, December 31, 2005	$2,641,220.03
Series 1994 A	
Balance of Fund, December 1, 2005	($394,430.21)
Receipts:	
Proceeds From Issuance of Bonds	$0.00
Disbursements:	
Debt Service for Issuance of Bonds	$0.00
Balance of Fund, December 31, 2005	($394,430.21)
Combined UST Capital Reserve Fund Balances, December 31, 2005	**$6,237,500.00**
TOTAL FUND BALANCES, December 31, 2005	**$69,926,258.34**

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.
Funds lableled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

F. Year-to-Date Financial Report as of December 31, 2005

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2005

			FISCAL 2006 BUDGET
0471 - UST REVENUE FUND (Bonding)			
Balance of Fund, July 1, 2005		$8,940,677.84	$8,940,677.84
Receipts:			
Tank Management Fees	$0.00		$400,000.00
Motor Vehicle Use Tax	$8,500,000.00		$17,000,000.00
Intra State Fund Transfers Received	$0.00		
Interest Income	($300.00)		
Interest Income - Capital Reserve Fund	$0.00		
		$8,499,700.00	$17,400,000.00
Disbursements:			
Bond Interest Payment	$3,040,326.39		$2,426,240.15
Bond Principal Payment	$5,850,801.88		$7,170,000.00
Transfer to Unassigned Revenue Fund	$432,587.07		$7,803,759.85
		$9,323,715.34	$17,400,000.00
Balance of Fund, December 31, 2005		**$8,116,662.50**	$8,940,677.84
0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)			
Balance of Fund, July 1, 2005		$33,542,834.89	$33,542,834.89
Receipts:			
Installer's License Fees	$5,640.00		$8,000.00
Request for Proposal Fees (Filing Fees)	$0.00		$100.00
Copying/Filing Fees	$0.00		
Fines & Penalties	$5,837.50		$25,000.00
Refund/Overpayment	$949.17		
Transfer From UST Revenue Fund 471	$432,587.07		$7,803,759.85
Intra State Fund Transfers Received	$0.00		
Compensation for Pooled Money Investments	$0.00		
Amort / Accretion	($58,033.81)		($200,000.00)
Buys/ Sells	($35,772.16)		
Interest Income	$1,062,922.67		$1,500,000.00
		$1,414,130.44	$9,136,859.85
Disbursements:			
UST Administrator's Fees	$759,526.40		$1,292,346.96
Attorney General's Fees	$72,322.03		$105,500.00
Attorney's Fees: Cost-Recovery Administration	$0.00		
Cost Recovery Expense	$0.00		
Custodial Fees	$0.00		
Actuarial Fees	$0.00		
Auditor of the State Fees	$4,189.02		$4,400.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2005

			FISCAL 2006 BUDGET
Bank Service Charges	$787.56		$5,000.00
Bond Trustee's Fees	$1,500.00		$6,000.00
Department of Revenue EPC Collection Fees	$3,606.61		$5,000.00
Environmental Protection Charge Refunds	$55,018.10		
Innovative Technology	$0.00		
Inspection & Appeals Service Fees	$0.00		$5,000.00
Installers/Inspectors/Testers Licensing Refunds	$0.00		
Iowa Finance Authority Expenses	$0.00		
Legal and Professional Fees	$0.00		
Licensing - Contractual Services	$0.00		
Postage / Printing / Miscellaneous / Lien Filing Fees	$69.00		$100.00
Professional Admin Services (Investments)	$28,061.98		$25,000.00
Rebate	$0.00		
Tank Closure Claims and Plastic Waterline Claims	$216,856.46		$200,000.00
Travel Expenses-UST Board Members	$233.24		
Warrant Float Expense	($6,231.02)		
28E Agreement - RBCA (DNR Staff)	$0.00		
28E Agreement - DNR Staff Assistance (PEI)	$273,053.00		$240,000.00
Transfer to Remedial Non-Bonding Fund	$12,000,000.00		$12,000,000.00
Intra State Fund Transfer to DNR - FY06 28E	$175,000.00		$700,000.00
Intra State Fund Transfer to DNR - Statutory	$200,000.00		
Intra State Fund Transfer to Watershed Improvement Fund	$5,000,000.00		$5,000,000.00
Transfer to AST Fund	$0.00		$5,000,000.00
		$18,783,992.38	$24,588,346.96
Balance of Fund, December 31, 2005		**$16,172,972.95**	$18,091,347.78
0208 - UST REMEDIAL NON-BONDING FUND			
Balance of Fund, July 1, 2005		$6,788,401.00	$6,788,401.00
Receipts:			
Cost Recovery (Remedial Refund)	$8,842.33		
Misc. Income (Eligibility Settlement or Lien Settlement)	$0.00		$20,000.00
CRP Buy-In	$0.00		
Interest Income	$0.00		
Transfer Received from Unassigned Revenue	$12,000,000.00		$12,000,000.00
		$12,008,842.33	$12,020,000.00
Disbursements:			
Retroactive Claims	$376,970.23		$1,000,000.00
Remedial Claims	$6,670,442.46		$16,000,000.00
Intra State Fund Transfers Paid	$0.00		
Refund of CRP Buy-In	$0.00		
Balance of Outdated Warrants	$977.50		
		$7,048,390.19	$17,000,000.00
Balance of Fund, December 31, 2005		**$11,748,853.14**	$1,808,401.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2005

			FISCAL 2006 BUDGET
0478 - UST MARKETABILITY FUND			
Balance of Fund, July 1, 2005		$88,722.94	$88,722.94
Receipts:			
Interest	$530,346.29		
Use Tax	$0.00		
		$530,346.29	$0.00
Disbursements:			
Transfer to AST Fund	$0.00		
Transfer to Innocent Landowners Fund	$0.00		
		$0.00	$0.00
Balance of Fund, December 31, 2005		**$619,069.23**	$88,722.94
0485 - UST INNOCENT LANDOWNERS FUND			
Balance of Fund, July 1, 2005		$26,562,368.39	$26,562,368.39
Receipts:			
Cost Recovery (ILO Refunds)	$391.50		$1,000.00
Intra State Fund Transfers Received (from Unassigned Rev)	$0.00		
Transfer from Marketability Fund	$0.00		
Miscellaneous Income	$0.00		
		$391.50	$1,000.00
Disbursements:			
Cost Recovery Reimbursement	$0.00		
Cost Recovery Global Settlement	$0.00		
Other Contractual Services	$0.00		
Attorney's Fees - Global Cost Recovery Settlements	$0.00		
AG - Cost Recovery Expenses	$0.00		
Global Settlement Claims	$456,754.00		$700,000.00
Innocent Landowner Claims	$820,265.41		$1,000,000.00
Intra State Fund Transfers Paid	$0.00		
Balance of Outdated Warrants	$0.00		
		$1,277,019.41	$1,700,000.00
Balance of Fund, December 31, 2005		**$25,285,740.48**	$24,863,368.39
0455 - ABOVEGROUND STORAGE TANK FUND			
Balance of Fund July 1, 2005		$2,196,230.36	$2,196,230.36
Receipts:			
Interest Income	$59,502.96		
Canceled warrants/Corrected warrants	$0.00		
Transfer from other UST Funds	$0.00		$5,000,000.00
		$59,502.96	
Disbursements:			
AST Claims	$1,663,387.31		$7,000,000.00
		$1,663,387.31	
Balance of Fund on December 31, 2005		**$592,346.01**	$196,230.36

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2005

			FISCAL 2006 BUDGET
0238 - UST LOAN GUARANTEE FUND (Non-Bonding)			
Balance of Fund, July 1, 2005		$1,131,743.27	$1,131,743.27
Receipts:			
Loan Application Fees	$0.00		
Interest Income	$21,366.10		$20,000.00
		$21,366.10	$20,000.00
Disbursements:			
Processing of Loan Applications	$0.00		
Interest Rate Buydown	$0.00		
Payments on Loan Losses	$0.00		
		$0.00	$0.00
Balance of Fund, December 31, 2005		**$1,153,109.37**	$1,151,743.27
UST BOND FUND (Bonding)			
Series 1990 A			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, December 31, 2005		$0.00	$0.00
Series 1991 A			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From Revenue Refunding Bonds 1997 Series A Escrow	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, December 31, 2005		$0.00	$0.00

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2005

			FISCAL 2006 BUDGET
Series 1994 A			
Balance of Fund, July 1, 2005		$4.66	$4.66
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Accrued Interest From Sale of Bonds	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, December 31, 2005		$4.66	$4.66
Series 1997 A Revenue Refunding Bonds			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From/(To) UST Cost of Issuance Fund	$0.00		
Accrued Interest From Bonds	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, December 31, 2005		$0.00	$0.00
Series 2004 A Revenue Refunding Bonds			
Balance of Fund, July 1, 2005		$0.00	$0.00
Receipts:			
Transfer From/(To) UST Revenue Fund	$0.00		
Transfer From/(To) UST Cost of Issuance Fund	$0.00		
Accrued Interest From Bonds	$0.00		
Interest Income	$0.00		
		$0.00	
Disbursements:			
Principal Payments to Bondholders	$0.00		
Interest Payments to Bondholders	$0.00		
Trustee Fee	$0.00		
		$0.00	
Balance of Fund, December 31, 2005		$0.00	$0.00
Combined UST Bond Fund Balances, December 31, 2005		**$4.66**	**$4.66**

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2005

		FISCAL 2006 BUDGET
0614 - UST CAPITAL RESERVE FUNDS (Bonding)		
Series 1990 A		
Balance of Fund, July 1, 2005	$3,990,710.18	$3,990,710.18
Receipts:		
Proceeds From Issuance of Bonds	$0.00	
Disbursements:		
Transfer Interest to Revenue Fund	$0.00	
Balance of Fund, December 31, 2005	$3,990,710.18	$3,990,710.18
Series 1991 A		
Balance of Fund, July 1, 2005	$2,641,220.03	$2,641,220.03
Receipts:		
Proceeds From Issuance of Bonds	$0.00	
Disbursements:		
Transfer to Cost of Issuance Fund	$0.00	
Balance of Fund, December 31, 2005	$2,641,220.03	$2,641,220.03
Series 1994 A		
Balance of Fund, July 1, 2005	($394,430.21)	($394,430.21)
Receipts:		
Proceeds From Issuance of Bonds	$0.00	
Disbursements:		
Debt Service for Issuance of Bonds	$0.00	
Balance of Fund, December 31, 2005	($394,430.21)	($394,430.21)
Combined UST Capital Reserve Fund Balances, December 31, 2005	**$6,237,500.00**	$6,237,500.00
TOTAL FUND BALANCES, December 31, 2005	**$69,926,258.34**	$61,377,996.24

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from funds are restricted by the Revenue Bond indenture.
Funds lableled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

G. November & December Opt-In Reports

OPT-IN PROGRAM SUMMARY REPORT
January 27, 2006
For the Period November 1 to November 30, 2005

GENERAL PROGRAM SUMMARY:

Notices to potential claimants:	1
Eligible claims referred to GAB this period:	0
Number of 90-Day Notices sent this period:	2
Settlement Agreements outstanding at major oil company for execution:	2
Settlement Agreements forwarded to GAB for processing warrants or co-payment credit:	2
Number of claimants receiving warrants or co-payment credit this period:	50
Number of 1st Party Affidavits received in lieu of supporting docs (# this month/# Total to date):	1/70

WARRANTS MAILED THIS PERIOD SUMMARY:

	Number	Total
First Warrant	13	$ 86,217.40
Additional Warrants	37	$ 47,927.34
Co-Payment Credit	0	$ -
TOTALS:	**50**	**$ 134,144.74**

PROGRAM PAYMENT DISBURSEMENT TO DATE:

Oil Company	Total Claims to Date	New Claims this Period	Payments Made to Date	Payments Made this Period
ARCO	53	1	$ 368,597.64	$ 3,650.67
PHILLIPS	249	3	$ 1,491,759.43	$ 26,179.45
AMOCO	299	0	$ 1,987,155.12	$ 9,651.66
CONOCO	106	1	$ 619,127.16	$ 10,366.11
SOUTHLAND	17	0	$ 88,141.57	$ -
FINA	12	0	$ 92,414.06	$ 198.00
SUN/SUNOCO	175	6	$ 1,100,302.18	$ 69,486.40
TEXACO	147	0	$ 917,609.24	$ 777.60
CHAMPLIN	20	0	$ 93,968.59	$ 459.00
KERR-McGEE	77	0	$ 460,639.07	$ 1,072.80
CHEVRON	24	2	$ 154,884.11	$ 12,303.05
OXY	0	0	$ -	$ -
T.P.I. INC.	14	0	$ 114,291.65	$ -
TOTAL:	**1193**	**13**	**$ 7,488,889.82**	**$ 134,144.74**

ADDITIONAL WARRANT SUMMARY:

Arco	$ 1,521.00	Sunoco	$ 18,324.22
Phillips	$ 6,556.95	Texaco	$ 777.60
Amoco	$ 9,651.66	Champlin	$ 459.00
Conoco	$ 9,366.11	Chevron	$ -
Southland	$ -	Kerr-McGee	$ 1,072.80
Fina	$ 198.00	TPI, Inc.	$ -

OPT-IN PROGRAM SUMMARY REPORT
January 27, 2006
For the Period December 1 to December 31, 2005

GENERAL PROGRAM SUMMARY:

Notices to potential claimants:	9
Eligible claims referred to GAB this period:	15
Number of 90-Day Notices sent this period:	14
Settlement Agreements outstanding at major oil company for execution:	1
Settlement Agreements forwarded to GAB for processing warrants or co-payment credit:	8
Number of claimants receiving warrants or co-payment credit this period:	49
Number of 1st Party Affidavits received in lieu of supporting docs (# this month/# Total to date):	12/82

WARRANTS MAILED THIS PERIOD SUMMARY:

	Number	Total
First Warrant	0	$ -
Additional Warrants	49	$ 69,950.36
Co-Payment Credit	0	$ -
TOTALS:	**49**	**$ 69,950.36**

PROGRAM PAYMENT DISBURSEMENT TO DATE:

Oil Company	Total Claims to Date	New Claims this Period	Payments Made to Date	Payments Made this Period
ARCO	53	0	$ 372,003.77	$ 3,406.13
PHILLIPS	249	0	$ 1,505,746.37	$ 13,986.94
AMOCO	299	0	$ 1,998,254.03	$ 11,098.91
CONOCO	106	0	$ 620,354.17	$ 1,227.01
SOUTHLAND	17	0	$ 88,141.57	$ -
FINA	12	0	$ 92,414.06	$ -
SUN/SUNOCO	175	0	$ 1,119,543.09	$ 19,240.91
TEXACO	147	0	$ 925,056.99	$ 7,447.75
CHAMPLIN	20	0	$ 93,968.59	$ -
KERR-McGEE	77	0	$ 469,055.13	$ 8,416.06
CHEVRON	24	0	$ 159,347.46	$ 4,463.35
OXY	0	0	$ -	$ -
T.P.I. INC.	14	0	$ 114,954.95	$ 663.30
TOTAL:	**1193**	**0**	**$ 7,558,840.18**	**$ 69,950.36**

ADDITIONAL WARRANT SUMMARY:

Arco	$ 3,406.13	Sunoco	$ 19,240.91
Phillips	$ 13,986.94	Texaco	$ 7,447.75
Amoco	$ 11,098.91	Champlin	$ -
Conoco	$ 1,227.01	Chevron	$ 4,463.35
Southland	$ -	Kerr-McGee	$ 8,416.06
Fina	$ -	TPI, Inc.	$ 663.30

Attorney General's Report

Claim Payment Approval

Claim Payment Authority Reports

	Site #	Site Name	1st Bd Rpt	2nd Bd Rpt	3rd Bd Rpt	4th Bd Rpt	Paid to Date	Recommended Authority	Approved Authority	Comments
1	8605242	Brooklyn Service Center	07/12/05				$43,693	$310,000	$310,000	
2	8606604	Raven Corp	09/23/04	02/15/05	07/12/2005		$488,467	$700,000	$700,000	
3	8608762	Smithland Country Store	07/12/05				$68,721	$455,000	$455,000	
4	8608860	Winchell Property	07/12/05				$47,116	$300,000	$300,000	1 dww + 1 ndww
5	8609417	Sport Wade Inc.	07/12/05				$42,157	$140,000	$140,000	
6	8607453	Lloyd Roundy Trust	07/12/05				$72,711	$225,000	$225,000	
7	8603183	Emmet County	07/12/05				$85,851	$235,000	$235,000	
8	8606317	Kum & Go LC	09/21/93	08/16/94	07/12/2005		$154,634	$305,000	$305,000	
9	8915763	Easter Enterprises	07/26/95	08/25/05			$221,790	$531,649	$531,649	ndww
10	8605829	West Liberty Oil Co	08/25/05				$88,499	$275,000	$275,000	
11	8606675	John's 66 Service	08/25/05				$41,748	$350,000	$350,000	
12	8607851	City of Fort Dodge	08/25/05				$76,414	$305,000	$305,000	
13	8608818	Donnellson Tire & Service	08/25/05				$49,383	$200,000	$200,000	ndww
14	8608856	Stewart & Sons LTD	08/25/05				$33,050	$220,000	$220,000	
15	8710458	Holt Gas	08/25/05				$71,903	$320,000	$320,000	
16	8915573	Wellman DX Oil Co.	08/25/05				$32,629	$100,000	$100,000	
17	8600049	Multi-County Oil	08/25/05				$66,421	$240,000	$240,000	5 municipal dww
18	8606755	Cass County	03/23/04	08/25/05			$151,944	$375,000	$375,000	Well owners connecting to rural water.
19	8607907	Sapp Bros. Petro Inc.	08/25/05				$79,117	$375,000	$375,000	City ordinance
20	8602051	Break Pointe Stores Inc.	08/25/05				$63,901	$200,000	$200,000	
21	8603368	Menke Co	08/25/05				$26,230	$275,000	$275,000	dww
22	8601445	Goetz Enterprises LLC	08/25/05				$51,946	$300,000	$300,000	
23	8606840	Gene Moeller Oil Co	08/25/05				$84,870	$150,000	$150,000	
24	7910293	ChevronTexaco Co	01/12/04	09/22/05			$82,998	$470,000	$470,000	
25	8916239	City of Council Bluffs	09/13/04	09/22/05			$95,705	$800,000	$800,000	
26	8605336	MT & TE Nelson LTC	05/16/03	09/22/05			$252,352	$350,000	$350,000	3 dww receptors (2 plugged)
27	8608855	Stewart & Sons LTD	09/22/05				$19,970	$170,000	$170,000	
28	8601911	Total Petroleum Inc.	05/17/04	10/27/05			$108,341	$270,000	$270,000	
29	8710407	Carolyn Hoelscher	10/27/05				$122,802	$305,000	$305,000	10 dww receptors; no alt H2O supply
30	8608070	Harold's 66 Service	10/27/05				$41,731	$170,000	$170,000	
31	8601372	Sires Oil Co.	10/27/05				$54,519	$240,000	$240,000	dww's
32	8600916	Darling DX Service	10/27/05				$28,460	$175,000	$175,000	dww's
33	8601176	Robertson DX	10/27/05				$53,276	$330,000	$75,000*	municipal dww & multiple private dww's
34	8608194	Krause Gentle Crop	10/27/05				$84,591	$305,000	$305,000	1 municipal dww
35	8601996	Franklin Raymond	10/23/01	10/27/05			$130,920	$350,000	$350,000	
36	8914481	George Dolan Heirs	10/27/05				$72,509	$260,000	$260,000	6 dww receptors
37	8606219	Fast Trak/DTM Inc.	03/24/04	10/27/05			$54,872	$350,000	$350,000	

dww=drinking water well
ndww=non drinking water well
PGS=protected groundwater source
SOL=State owned lake

Claim Payment Authority Reports

	Site #	Site Name	1st Bd Rpt	2nd Bd Rpt	3rd Bd Rpt	4th Bd Rpt	Paid to Date	Recommended Authority	Approved Authority	Comments
38	8606983	Elliott Oil Co.	10/27/05				$66,837	$300,000	$300,000	
39	8912377	McDonnell Feed Store	10/27/05				$53,897	$300,000	$300,000	
40	8811808	Young Plumbing & Heating	10/27/05				$79,830	$320,000	$320,000	dww (municipal well)
41	8609527	Chieftain Corp	12/08/05				$65,589	$200,000	$200,000	
42	8601750	The Car Stop Co.	12/08/05				$81,536	$93,600	$93,600	
43	7900001	Growth Unlimited	02/20/03	01/27/06			$157,636	$430,000		
44	7910409	Davis County	01/27/06				$65,733	$200,000		ndww receptor
45	8603861	Midway Oil Co	01/27/06				$38,759	$125,000		
46	8605016	Heartland Coop	09/23/96	01/27/06			$162,118	$375,000		municipal dww
47	8607914	Louisa County	09/16/03	01/27/06			$159,450	$385,000		municipal dww to be relocated
48	8608712	Midway Oil Co	01/27/06				$166,383	$175,000		
49	8810919	Terian Inc	01/27/06				$67,226	$225,000		
50	8810920	Casey's Marketing Co	01/27/06				$66,560	$180,000		
51	8912155	Floyd County	01/27/06				$72,625	$325,000		2 municipal dww and 1 private dww
52	9016817	Bossom's Quasky Mart	01/27/06				$61,315	$400,000		multiple dww
53	8600110	United Framers Merc Coop	01/27/06				$71,382	$420,000		
54	8600797	Shiv, Inc.	01/27/06				$66,658	$292,000		6 dww

dww=drinking water well
ndww=non drinking water well
PGS=protected groundwater source
SOL=State owned lake

IOWA UNDERGROUND STORAGE TANK PROGRAM
SECOND BOARD REPORT
JANUARY 5, 2006
GROWTH UNLIMITED
1200 BROADWAY
RED OAK
SITE REGISTRATION NUMBER: 7900001
LUST NUMBER: 7LTX11

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 350,000.00

PREVIOUS BOARD APPROVAL: $ 230,000.00
Number and Date of each previous Board Report: 1st: February 20, 2003

PREVIOUS COSTS INCURRED: $ 30,927.95

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. Over-excavation	97,204.94
2. Site monitoring reports	12,556.45
3. Post-RBCA evaluation	1,000.00
4. CADR	15,946.75
TOTAL COSTS INCURRED TO DATE:	$ 157,636.09

PROJECTED COSTS:

	Risked Based Corrective Action Tier II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)	X	Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)	X	Implementation of CADR

TOTAL PROJECTED COSTS: $ 150,000.00 to 400,000.00

ADDITIONAL AUTHORITY RECOMMENDED:* $ 200,000.00

TOTAL AUTHORITY:** $ 430,000.00

COMMENTS: The site is high risk for the groundwater vapor, soil leaching to groundwater vapor, and soil vapor pathways for three residential sanitary sewers. Multiple vapor wells have failed. Diesel free product has also been discovered at the site. A small additional over-excavation followed by the installation of an SVE system is recommended.

*Total costs incurred + projected costs - previous approval
**Previous approval + additional recommended

Appld.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 12, 2006
DAVIS COUNTY
601 W. JEFFERSON
BLOOMFIELD
SITE REGISTRATION NUMBER: 7910409
LUST NUMBER: 9LTI08

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 200,000.00

ELIGIBILITY: The contamination was discovered when the City contractor was installing sewer line on the non-regulated, pre-January 1, 1974, former underground storage tank site. This is an eligible innocent landowner claim.

COST INCURRED TO DATE:

1. RBCA Tier II report	$ 20,996.50
2. CADR	1,500.00
3. Over-excavation	33,676.30
4. Site monitoring reports	8,560.00
5. Post-RBCA Tier II evaluation	1,000.00
TOTAL COSTS INCURRED TO DATE:	$ 65,732.80

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)		Free Product Recovery (FPR)
X	Corrective Action Design Report (CADR)	X	Implementation of CADR

TOTAL PROJECTED COSTS: $ 85,000. to 150,000.00 +

TOTAL AUTHORITY RECOMMENDED: $ 200,000.00

COMMENTS: The site is high risk for groundwater to non-drinking water well, PVC, and vapor. Soil leaching and soil vapor are high risk as well. With the over-excavation, a small bio-sparge system is proposed with 3 to 5 years to achieve SSTL's.

Doug: on list for non-dw group?
James: No. Will look into more.

App'd.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 6, 2006
MIDWAY OIL CO.
HWY 63 & 2ND STREET
MALCOLM
SITE REGISTRATION NUMBER: 8603861
LUST NUMBER: 7LTV55

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 90,000.00

ELIGIBILITY: The contamination was reported to the IDNR on September 18, 1990, following an insurance site check. This is an eligible remedial claim.

COST INCURRED TO DATE:

1. Site check	$	2,017.18
2. Site clean-up report		21,413.99
3. RBCA Tier II report		4,830.01
4. Site monitoring reports		4,965.82
5. Water main plans and specifications		5,532.41
TOTAL COSTS INCURRED TO DATE:	$	38,759.41

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)	?	Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)	X	Implementation of PVC replacement

TOTAL PROJECTED COSTS: $ 55,000. to 100,000.00 +

TOTAL AUTHORITY RECOMMENDED: $ 125,000.00

COMMENTS: All the pathways were no further action except PVC. It was hoped replacement of 270 feet of main and 150 feet of service line would result in no further action, estimated $46,000.00 plus tax. Free product was discovered in December 2005 for the first time. The site has a new owner and active tanks. We will review documentation to determine whether the free product is result of a new release or very low water table.

New owner
New TX.

Doug: would have closed w/o Plastic water line?
James: yes, but don't know

App'd

IOWA UNDERGROUND STORAGE TANK PROGRAM
SECOND BOARD REPORT
JANUARY 5, 2006
HEARTLAND COOP
1ST & OMAHA
REDFIELD
SITE REGISTRATION NUMBER: 8605016
LUST NUMBER: 8LTP76

RISK CLASSIFICATION:

HIGH	x	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 350,000.00

PREVIOUS BOARD APPROVAL: $ 177,222.23
Number and Date of each previous Board Report: 1st: September 23, 1996

PREVIOUS COSTS INCURRED: $ 77,222.23

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. Site monitoring reports	11,353.20
2. Operation and maintenance	53,398.57
3. RBCA Tier II report and Tier III workplan	19,144.00
4. Post RBCA Tier II evaluation	1,000.00
TOTAL COSTS INCURRED TO DATE:	$ 162,118.00

PROJECTED COSTS:

	Risked Based Corrective Action Tier II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)		Free Product Recovery (FPR)
?	Corrective Action Design Report (CADR)	X	Implementation of CADR

TOTAL PROJECTED COSTS: $ 90,000.00 to 250,000.00

ADDITIONAL AUTHORITY RECOMMENDED:* $ 197,777.77

TOTAL AUTHORITY:** $ 375,000.00

COMMENTS: This site was high risk for gasoline contamination only until a recent sample of a nearby municipal water well indicated a diesel hit below action levels. The site does have a diesel history but the Tier II report cleared diesel to NFA. There is an issue regarding the source of diesel (i.e.: AST's or off-site), which is being investigated. If it is related to on-site UST's, an additional CADR and a more aggressive system will be needed.

*Total costs incurred + projected costs - previous approval
**Previous approval + additional recommended

App'd

IOWA UNDERGROUND STORAGE TANK PROGRAM
SECOND BOARD REPORT
JANUARY 5, 2006
LOUISA COUNTY
RUSSELL & ASH STREET
OAKVILLE
SITE REGISTRATION NUMBER: 8607914
LUST NUMBER: 7LTS57

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 300,000.00

PREVIOUS BOARD APPROVAL: $ 250,000.00
Number and Date of each previous Board Report: 1st: September 16, 2003

PREVIOUS COSTS INCURRED: $ 52,993.88

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. Remedial implementation	13,800.00
2. Over-excavation	80,455.75
3. Site monitoring reports	12,200.00
TOTAL COSTS INCURRED TO DATE:	$ 159,449.63

PROJECTED COSTS:

	Risked Based Corrective Action Tier II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)		Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)	X	Implementation of well relocation, PVC replacement

TOTAL PROJECTED COSTS: $ 225,000.00

ADDITIONAL AUTHORITY RECOMMENDED:* $ 135,000.00

TOTAL AUTHORITY:** $ 385,000.00

COMMENTS: The site is high risk for groundwater ingestion and soil leaching to groundwater ingestion for the city's municipal water well. The site is also high risk for groundwater to plastic water lines. An over-excavation was completed which has reduced the contaminant concentrations, but due to site constraints, the excavation did not remove all contaminated soils. The municipal water well will be relocated further from the site and constructed as directed by the IDNR water supply section to remove the potential for impact. The existing well will be plugged. RBCA Tier III high risk monitoring will be completed to address the plastic water lines. PVC replacement may become necessary if the contaminant levels do not continue to decline or if plume migration occurs. Monitoring will also continue for several low risk pathways.

*Total costs incurred + projected costs - previous approval
**Previous approval + additional recommended

Appld.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 5, 2006
MIDWAY OIL CO.
3718 SW 9TH AVENUE
DES MOINES
SITE REGISTRATION NUMBER: 8608712
LUST NUMBER: 8LTT12

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 160,000.00

ELIGIBILITY: The contamination was discovered August 13, 1990, during an insurance investigation and the IDNR was notified the same day. The claim was filed October 23,1990. This is an eligible remedial claim.

COST INCURRED TO DATE:

1. Tank pull, up-grade, and soil disposal	$ 21,431.98
2. CRP site clean-up report	8,003.02
3. Site monitoring reports	8,358.24
4. RBCA Tier II report	3,286.50
5. PWL replacement	125,303.10
TOTAL COSTS INCURRED TO DATE:	$ 166,382.84

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR) to document PWL replacement, reclassify site		Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)		Implementation of CADR

TOTAL PROJECTED COSTS: $ 10,000.00

TOTAL AUTHORITY RECOMMENDED: $ 175,000.00

COMMENTS: High risk plastic water lines that existed within the modeled contaminant plume for this and an adjacent site have been replaced. The water line replacement was completed on behalf of the adjacent site (Chevron, registration 8609908, LUST 9LTK45), however it was decided that the water line replacement work completed within the contaminant plume for this site should be split 50-50 with the Chevron site, since the water line was high risk for both sites. Both will be reclassified to no further action as a result of this replacement.

App'd.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 5, 2006
TERIAN, INC.
HWY 48 & 92
GRISWOLD
SITE REGISTRATION NUMBER: 8810919
LUST NUMBER: 8LTF70

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 175,000.00

ELIGIBILITY: The contamination was discovered during an insurance investigation on October 26, 1990. The IDNR was notified and a timely claim was filed. This is an eligible remedial claim.

COST INCURRED TO DATE:

1. Site check and site clean-up report	$ 21,040.38
2. Free product recovery	17,061.27
3. RBCA Tier II report	13,550.18
4. Site monitoring reports	14,574.52
5. Post-RBCA evaluation	1,000.00
TOTAL COSTS INCURRED TO DATE:	$ 67,226.35

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)	X	Free Product Recovery (FPR)
X	Corrective Action Design Report (CADR)	X	Implementation of CADR

TOTAL PROJECTED COSTS: $ 50,000. to 250,000.00 +

TOTAL AUTHORITY RECOMMENDED: $ 225,000.00

COMMENTS: The site is high risk for the groundwater vapor to enclosed space pathway for one residential basement and four residential sanitary sewer receptors. Soil gas sampling has failed at the groundwater source and the IDNR will not allow alternate point of compliance vapor sampling because the groundwater plume is not stable. The site has free product. The completion of multi-phase extraction using a vacuum truck is proposed. If this is not successful, the installation of a remediation system may be necessary.

Appd.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 5, 2006
CASEY'S MARKETING CO.
TOWNLINE & CHERRY
CRESTON
SITE REGISTRATION NUMBER: 8810920
LUST NUMBER: 7LTV26

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 180,000.00

ELIGIBILITY: The contamination was reported to the IDNR on September 12, 1990, following an insurance site check. The claim was filed on October 11, 1990. This is an eligible remedial claim.

COST INCURRED TO DATE:

1. Site check and site clean-up report	$ 20,753.83
2. Tank pull, upgrade, and soil disposal	15,267.55
3. Pre-RBCA CADR	4,660.00
4. RBCA Tier II report and Tier III workplan	9,106.38
5. PVC specifications	1,833.80
6. Site monitoring reports	19,938.37
TOTAL COSTS INCURRED TO DATE:	$ 66,559.93

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)		Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)	X	Implementation of PVC replacement

TOTAL PROJECTED COSTS: $ 95,000. to 125,000.00 +

TOTAL AUTHORITY RECOMMENDED: $ 180,000.00

COMMENTS: The site is high risk for PVC water lines only and low risk for vapor pathways. We do not have construction bids to date for the replacement of 330 feet of 10" water line that is planned for the Spring of 2006.

Doug Abstain

App'd.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 5, 2006
FLOYD COUNTY
401 CHICKASAW
RUDD
SITE REGISTRATION NUMBER: 8912155
LUST NUMBER: 7LTI75

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 350,000.00

ELIGIBILITY: The contamination was discovered during tank removal activities in October, 1989, and was reported to IDNR on December 27, 1989, and a timely claim was filed. County acquired by tax deed January 1995, 100% funding.

COST INCURRED TO DATE:

1. Site clean-up report	$ 33,354.31
2. Site monitoring reports	7,900.00
3. RBCA Tier II report	5,270,50
4. Free product recovery	17,850.00
5. CADR	8,250.00
TOTAL COSTS INCURRED TO DATE:	$ 72,624.81

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)	X	Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)		Implementation of Tier III, PVC replacement

TOTAL PROJECTED COSTS: $ 150,000. to 350,000.00

TOTAL AUTHORITY RECOMMENDED: $ 325,000.00

COMMENTS: The site is high risk for groundwater ingestion to two city water wells and one private drinking water well (dww). The groundwater to plastic water line pathway is high risk for several PVC receptors. The groundwater vapor pathway is also high risk for one residential sanitary sewer. A RBCA Tier III approach that involves re-casing the closest dww and then demonstrating aquifer separation is proposed. If the Tier III fails to reclassify the dww receptor, additional corrective action may be necessary. At least some of the high risk PVC receptors may need to be replaced. The high risk sanitary sewer should reclassify to no further action with additional sampling.

Doug: Is PWL within Actual or Modelled Plume? Requests this info. These in Actual plume mon. wells in modelled plume App'd.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 5, 2006
BOSSOM'S QUASKY MART
201 N. WATER STREET
QUASQUETON
SITE REGISTRATION NUMBER: 9016817
LUST NUMBER: 8LTY61

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 350,000.00

ELIGIBILITY: The site was identified as contaminated in an investigation of nearby LUST site. It is an eligible innocent landowner claim with late discovery of a pre-October 26, 1990 release.

COST INCURRED TO DATE:

1. RBCA Tier II report	$ 9,242.36
2. CADR	11,414.18
3. Site monitoring reports	20,896.57
4. Post RBCA conference	1,000.00
5. Water head filters and bottled water	18,762.35
TOTAL COSTS INCURRED TO DATE:	$ 61,315.46

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)		Free Product Recovery (FPR)
X	Corrective Action Design Report (CADR)	X	Implementation of CADR

TOTAL PROJECTED COSTS: $ 200,000. to 500,000.00 +

TOTAL AUTHORITY RECOMMENDED: $ 400,000.00

COMMENTS: The site has non-granular bedrock with multiple drinking water wells less than 1,000 feet away. Site-specific target levels (SSTL's) for this site are the equivalent of Tier 1 standard levels, which are extremely low. There exists a continuing argument for an in-situ oxygen curtain (ISOC) system. It is questionable that SSTL's can be achieved. The adjacent site (non-eligible retro) has spent over $1,000,000.00 to date.

Doug abstain

App'd.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 16, 2006
UNITED FRAMERS MERCANTILE COOP
203 W. OAK
RED OAK
SITE REGISTRATION NUMBER: 8600110
LUST NUMBER: 8LTR16

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 350,000.00

ELIGIBILITY: The contamination was discovered October 3, 1990, during a site inspection. The IDNR was notified and a timely claim was filed. This is an eligible remedial claim.

COST INCURRED TO DATE:

1. Site clean-up report	$ 12,038.60
2. Free product recovery	22,165.00
3. Site monitoring reports	21,183.85
4. RBCA Tier II report	9,543.88
5. Tier III work plan	5,450.58
6. Post RBCA Evaluation	1,000.00
TOTAL COSTS INCURRED TO DATE:	$ 71,381.91

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)	X	Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)	X	Implementation of over-excavation

TOTAL PROJECTED COSTS: $ 250,000. to 450,000.00

TOTAL AUTHORITY RECOMMENDED: $ 420,000.00

COMMENTS: The site is high risk for groundwater vapor, groundwater to plastic water lines, soil leaching to plastic water lines, and soil vapor. A large excavation is being proposed. Some vapor extraction may be necessary following the excavation.

Appd.

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
JANUARY 18, 2006
SHIV, INC.
I-80 & HWY 149
WILLIAMSBURG
SITE REGISTRATION NUMBER: 8600797
LUST NUMBER: 8LTQ17

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 250,000.00

ELIGIBILITY: The contamination was discovered during a site assessment and reported to the IDNR on June 22, 1987, with a timely claim filed. This is an eligible retro claim.

COST INCURRED TO DATE:

1. Site check	$ 8,030.36
2. Site assessment and clean-up report	44,454.25
3. Site monitoring reports	1,942.50
4. RBCA Tier II report	12,230.74
TOTAL COSTS INCURRED TO DATE:	$ 66,657.85

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)		Free Product Recovery (FPR)
	Corrective Action Design Report (CADR)	X	Implementation of PVC replacement/Tier III

TOTAL PROJECTED COSTS: $ 100,000. to 350,000.00

TOTAL AUTHORITY RECOMMENDED: $ 292,000.00

COMMENTS: The site is high risk for the groundwater ingestion pathway for six drinking water wells, the groundwater vapor pathway for an on-site basement, the groundwater to plastic waterline pathway for 11 PVC receptors, and the soil leaching to groundwater ingestion pathway. The IDNR will allow a Tier III high risk monitoring for 9 of the 11 PVC receptors, the remaining two will be replaced. The IDNR will also allow Tier III monitoring for the drinking water wells. Options for the basement receptor under consideration are demolition of the building and site clean-up. Vapor sampling has failed.

Appd.

IOWA UNDERGROUND STORAGE TANK
Financial Responsibility Program

Susan E. Voss, *Chairperson* Scott M. Scheidel, Administrator

Board Members: Michael L. Fitzgerald Jeff W. Robinson Cathy A. Rottinghaus James M. Holcomb Jeffrey R. Vonk
Douglas M. Beech Delia A. Meier

TO: UST Board

FROM: Scott M. Scheidel

SUBJECT: Contract No. CRPCA 0312-35: SEXTON & WESLEY
Contract Extension Request

DATE: January 20, 2006

This state lead project was awarded to Array Environmental in March 2004 to address contamination at two individual sites in the Kossuth County communities of Wesley and Sexton. The sites were originally assessed under the State Lead Closure Contract project.

Based on the assessments, the facilities were each classified high risk due to plastic water lines, vapor receptors, and nearby private water wells. Corrective actions completed to date for each site have included a soil excavation and replacement of the plastic water lines. Additional evaluations are needed to determine the appropriate risk to nearby water wells.

The original agreement for this project was written as a 2-year agreement, with the option of four 1-year extensions. The current Agreement term will expire on April 30, 2006. It is requested that the Board authorize the extension of the consultant agreement for a one-year period to allow continued activity on the project.

Funding

Of the two sites included in the CRP, one is eligible for UST Fund benefits, one is not. Cost recovery efforts by the placement of a lien is possible for the non-funded site.

The current Board authority is anticipated to be sufficient at this time. No change to the Board's funding authorization is recommended.

Original Contract (4/1/04)	$145,500.00
Total Invoiced / Paid	$156,464.00
Current Authority To:	$200,000.00

c: Sandi Porter, GAB Robins

Appr'd.

2700 Westown Parkway, Suite 320 West Des Moines, Iowa 50266 Ph. 515-225-9263
Fax: 515-225-9361

IOWA UNDERGROUND STORAGE TANK
Financial Responsibility Program

Susan E. Voss, *Chairperson* Scott M. Scheidel, Administrator

Board Members: Michael L. Fitzgerald Jeff W. Robinson Cathy A. Rottinghaus James M. Holcomb Jeffrey R. Vonk
Douglas M. Beech Delia A. Meier

TO: UST Board

FROM: Scott M. Scheidel

SUBJECT: Contract No. CRPCA 0312-36: COLLEGE SPRINGS & COIN
Contract Extension Request

DATE: January 20, 2006

This state lead project was awarded to Array Environmental in March 2004 to address contamination at one site in the communities of College Springs and Coin. The sites were assessed under the State Lead Closure Contract project. Each facility was classified high risk due to plastic water lines, vapor receptors, and in College Springs, due to proximity of two municipal water wells.

For each site, the initial phase of the project included the replacement of at-risk plastic water lines. For the College Springs facility, additional activities were completed to remove the source materials. Future activities include site monitoring and continued free product recovery efforts. For the Coin facility, future work will entail the continuing effort to remove free product from an extensive product plume.

The original agreement for this project was written as a 2-year agreement, with the option of four 1-year extensions. The current Agreement term will expire on April 30, 2006. It is requested that the Board authorize the extension of the consultant agreement for a one-year period to allow continued activity on the project.

Funding

Of the two sites included in the CRP, neither is eligible for UST Fund benefits. Cost recovery efforts by the placement of a lien is possible for each site.

The current Board authority is anticipated to be sufficient at this time. No change to the Board's funding authorization is recommended.

Original Contract (4/1/04)	$84,670.00
Total Invoiced / Paid	$156,464.00
Current Authority To:	$300,000.00

c: Sandi Porter, GAB Robins

Appd.

2700 Westown Parkway, Suite 320 West Des Moines, Iowa 50266 Ph. 515-225-9263
Fax: 515-225-9361

Contracts Entered Into
Since December 8, 2005 Board Meeting

IOWA UNDERGROUND STORAGE TANK
Financial Responsibility Program

Susan E. Voss, *Chairperson* Scott M. Scheidel, *Administrator*

Board Members: Michael L. Fitzgerald Jeff W. Robinson Cathy A. Rottinghaus James M. Holcomb Jeffrey R. Vonk Delia A. Meier Douglas M. Beech

ΦΦΦ MEMO ΦΦΦ

TO: **UST Board**

FROM: Scott Scheidel

DATE: January 20, 2006

RE: Contracts Entered Into Since December 8, 2005

Since the December 8, 2005 Board meeting, the Board has entered into three agreements.

1) The Board entered into a 28E agreement with the Department of Natural Resources regarding LUST sites in the Cook Park well field in Sioux City, Iowa.

2) The Board entered into an agreement and release with the City of Sioux City regarding the corrective action at various LUST sites in the Cook Park well field area, as well as, the proper closure of public or private water wells located within Cook Park.

3) The Board entered into a 28E agreement with the Department of Natural Resources regarding two LUST sites owned by Double Circle Farm Supply Company who paid the Department $157,000 in exchange for the Department's cooperative management of the remediation of the two sites with the Board through a community remediation project funded and administered by the Board.

Info.

2700 Westown Parkway, Suite 320 West Des Moines, Iowa 50266 Ph. 515-225-9263 Fax: 515-225-9361

Other Issues as Presented

Fields of Opportunities

STATE OF IOWA

THOMAS J. VILSACK, GOVERNOR
SALLY J. PEDERSON, LT. GOVERNOR

DEPARTMENT OF NATURAL RESOURCES
JEFFREY R. VONK, DIRECTOR

JAN 2006
RECEIVED
Aon Risk Services

January 9, 2006

City of Collins
PO Box 15
Collins, IA 50055

ATTN: Honorable Mayor and Council

PWSID # 8515060

RE: Water Main Construction

On October 12, 2004, we issued a construction permit for 1,350 feet of 6 inch PVC water main along 1st Street. This permit was issued based on the engineer's certification that the project, as submitted, was in accordance with all applicable state or federal laws and regulations.

The Iowa Administrative Code lists the 2003 Edition of the Recommended Standards for Water Works as the design standards for construction of water system improvements in the State of Iowa. Section 8.1.2 of these standards states, *"Where distribution systems are installed in areas of groundwater contaminated by organic compounds, pipe and joint materials which do not allow permeation of the organic compounds shall be used."*

It is our understanding that a portion of the 1,350 feet of PVC water main is located within a petroleum plume. This is in violation of the above referenced section of the design standards. We must therefore require that the portion of the PVC pipe that was installed within the plume be reconstructed using pipe and joint materials that do not allow the permeation of the organics.

If you have any questions, contact me at 515/725-0360 or e-mail me at roy.ney@dnr.state.ia.us.

Sincerely,

Roy D Ney PE

Roy G. Ney, P.E.
Water Supply Engineering

cc: Field Office # 5
File: PWSID # 8515060
Fred Hutson, Supervisor, Underground Storage Tanks Section
Chuck Corell, Chief, Water Quality Bureau
James Gastenou, Aon Risk Services, Inc., 2700 Westown Parkway, Suite 320, West Des Moines, IA 50266
Foth & Van Dyke, 211 Grand Avenue, Suite 100, Des Moines, IA 50312

IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
NOVEMBER 18, 2005
CHIEFTAIN CORP.
HWY. 65N
COLLINS
SITE REGISTRATION NUMBER: 8609527
LUST NUMBER: 7LTC78

RISK CLASSIFICATION:

HIGH	X	LOW		UNDETERMINED	

PRESENT CLAIM RESERVE: $ 250,000.00

ELIGIBILITY: This is a timely filed eligible retro claim with a report made to the IDNR February 16, 1989.

COST INCURRED TO DATE:

1. Site check, assessment work plan, site assessment, and site clean-up report	$ 38,966.95
2. Site monitoring reports	20,295.63
3. RBCA Tier II report	5,326.50
4. Post RBCA evaluation conference	1,000.00
TOTAL COSTS INCURRED TO DATE:	$ 65,589.08

PROJECTED COSTS:

	Risked Based Corrective Action Tier I & II Report		Tank Pull/Up-Grade.
X	Site Monitoring Report (SMR)	X	PVC Replacement
?	Corrective Action Design Report (CADR)	?	Implementation of CADR

TOTAL PROJECTED COSTS: $ 80,000. to 180,000.00

TOTAL AUTHORITY RECOMMENDED: $ 200,000.00

COMMENTS: The site is high risk for groundwater vapors and groundwater to PVC main. After a post RBCA evaluation it was agreed to attempt to re-classify the vapor pathway with soil gas at an alternative point that has a good chance to succeed and replace the PVC main, approximately $60,000.00. The main is new, installed in the fall of 2004. The 2005 site monitoring report indicated the City acknowledged receipt of the notice from the groundwater professional and notified their engineering firm. If that is true, it appears due diligence was not exercised.

Correspondence and Attachments

News

All's well that ends well: Run-in with rotten soil turns out not so bad after all; Oakville gets new well
By Connie Street of the Muscatine Journal

WAPELLO, Iowa - By the end of June 2006, Oakville should have a new well at no cost to the town or Louisa County property owners.

The Louisa County supervisors learned details Tuesday morning during a conference call facilitated by the Iowa Department of Natural Resources(DNR).

An environmental cleanup project has been under way for several years at the site of a former Texaco service station on Russell Street in Oakville.

"The county took the deed to the old gas station to get it cleaned up," said supervisor Ken Purdy. "Since we own it, [federal]Superfund money can be used for the project."

Superfund money comes from a 1-cent tax on gasoline purchases and is used for cleaning up hazardous waste sites n ranging from leaking gas tanks to mining megasites n that pose human health and ecological risks.

According to Purdy, a plume of contaminated soil from the service station site is migrating toward the municipal water well. DNR officials described the well and water lines as a high-risk receptor and said a new well in a different location is an appropriate solution.

So far, the cleanup project has cost $159,450. A rough estimate for a new well is $94,880.

Oakville mayor pro tem Benita Grooms stressed that the present well's water is not contaminated.

She also said the town is seeking a federal grant for a new water tower because its holding capacity is not large enough to serve the town's residents.

The new well is expected to be installed in the city park and the old well plugged by the end of June.

Purdy said the area where the old gas station was located is being used as a parking lot and no development is planned.

IOWA
PRESS CLIPPING BUREAU

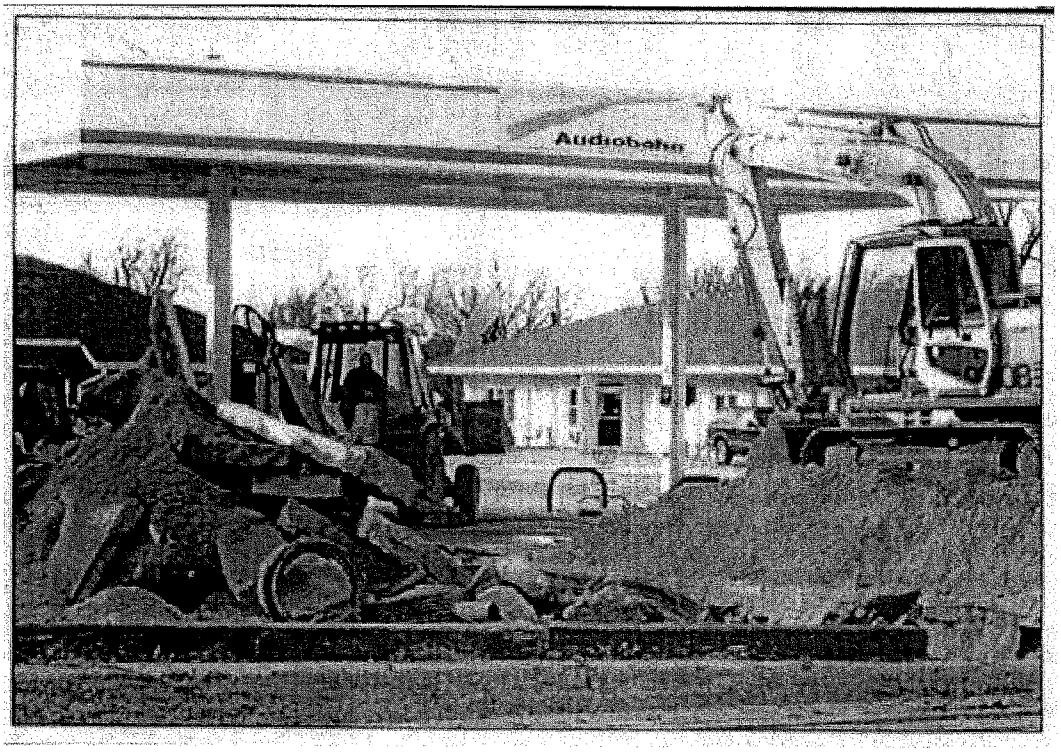
Atlantic News-Telegraph
Atlantic,IA
Circ. 3103
From Page: 12
11/23/2005
45455

51-120P

Going, going, gone

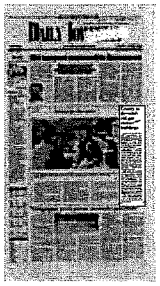
Crews were busy removing old underground tanks from the former Winston's Sinclair Station on West Seventh Street on Monday afternoon. Crews were also busy across the street at the former Kum and Go station removing tanks there at the same time, as well.

Photo by Laura Bacon



IOWA
PRESS CLIPPING BUREAU

Ad Express and
Daily Iowegian
Centerville,IA
Circ. 2806
From Page:
1
11/8/2005
42533



County to demolish old gas station buildings

120P

Appanoose County will take responsibility for demolishing a former gas station site several miles east of Centerville on Iowa Highway 2, rather than attempt to force the issue with the Iowa Department of Natural Resources.

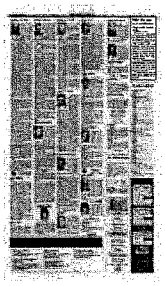
Bill Milani of ADLM Environmental Services, which contracts with the county to provide health services, told county supervisors Monday that it appeared the state would cover the cost of removing approximately 6,000 tons of dirt at the site that was polluted from leaking fuel storage tanks — which could cost up to $300,000.

State funds are available for the clean-up from leaking underground tanks, but not for above-ground tanks, which the gas station also had. By challenging the state on the demolition costs for the buildings, said Milani, the county would most likely lose and be billed for up to half the total clean-up costs because of the above-ground tanks that also contributed to the pollution.

The county supervisors voted to take the much less costly route and will seek bids for the demolition of the buildings.

IOWA
PRESS CLIPPING BUREAU

Des Moines
Register
Des Moines,IA
Circ. 162956
From Page:
5b
12/10/2005
43647



Miller files suits over compliance on storage tanks

167
120P

ASSOCIATED PRESS

Six lawsuits were filed around the state this week to enforce Iowa's environmental regulations for underground tanks used to store petroleum products, the attorney general's office said.

The lawsuits were filed Wednesday against tank owners or operators who failed to voluntarily comply with the law, according to a news release from Iowa Attorney General Tom Miller. They were filed in Clay, Crawford, Guthrie, Scott, Sioux, and Story counties.

The state Environmental Protection Commission forwarded the cases to the attorney general's office after the owners and operators didn't respond to the Iowa Department of Natural Resources' attempts for compliance.

The lawsuits ask the courts to prohibit further violations and to assess additional penalties, the release said.

IOWA
PRESS CLIPPING BUREAU

Quad-City
Times
Davenport,IA
Circ. 52326
From Page:
5
12/9/2005
41617

167 - 120P

Suits filed over underground storage tanks

Scott County business faces one of the lawsuits

By Dan Gearino
QUAD-CITY TIMES
Des Moines Bureau

DES MOINES — Iowa Attorney General Tom Miller is filing six lawsuits across the state against individuals and businesses that allegedly violated environmental rules related to underground storage tanks.

The suits are in Clay, Crawford, Guthrie, Scott, Sioux, and Story counties.

"Underground storage tank regulations are well-established in order to protect people and the environment — specifically, our groundwater — from the dangers caused by petroleum spills and releases," Miller said in a statement. "There are over 8,000 regulated underground storage tanks buried all over the state, and most owners and operators comply with their obligations to monitor and inspect tanks, maintain tanks, and prevent petroleum leaks and spills."

His office provided the following details:

■ Scott County gas station S.K. Food & Gas Inc. is being sued for allegedly failing to complete basic safety measures to prevent petroleum leakage and keeping inadequate records of its compliance with the rules. No potential fine or penalty is listed. Miller's office notes that S.K. Food & Gas has been cited by the state government in the past for failing to follow environmental rules.

■ Clay County resident Roger Ginger, who has done business as L&L Service Standard, is being sued for his alleged conduct as the owner of three storage tanks in Everly. He has allegedly failed to comply with past orders to permanently stop using the tanks and pay a $5,750 fine.

■ Crawford County resident Donald Patrick Kelly of Kelly Construction faces a lawsuit for allegedly failing to stop using a storage tank in Denison. The state government ordered him to close the tank two years ago and pay a $1,860 fine, neither of which have occurred, according to Miller's office.

■ Guthrie County resident Donald Dean Williams of Williams Oil Co. in Stuart is being sued for allegedly failing to deal with petroleum leaking into the ground from some of the five storage tanks he owns. Miller's office says Williams owes $12,752 in penalties and interest.

■ Sioux County resident William Boyer, who runs Boyer's Sand and Rock Inc., faces a lawsuit for allegedly ignoring an order to close a storage tank in Hawarden and failing to pay a $2,380 penalty.

■ Story County resident Jerry Roney, former owner of a gas station in Huxley, is being sued for allegedly failing to comply with an order to study the level of petroleum leaking into the ground at the station and then allowing some leakage to occur. Miller's office says Roney has failed to pay a $2,000 fine and conduct a study of pollution at the station.

Attempts to contact the people being sued were unsuccessful, either because they did not return a phone call or their contact information was unavailable.

Dan Gearino can be contacted at (515) 243-0138 and dan.gearino@lee.net.

IOWA
PRESS CLIPPING BUREAU

Tribune (Ames)
Ames,IA
Circ. 12084
From Page:
1B
12/9/2005
44437

167-120P-51

Attorney General sues area man over storage tanks

By Josh Nelson
Staff Writer

The owner of a former gas station in Huxley is being sued by the Iowa Attorney General's office for failure to comply with the state's environmental regulations for underground storage tanks.

Jerry Roney of Cambridge was named in the lawsuit filed in Story County District Court Wednesday. Five other lawsuits filed in Clay, Crawford, Guthrie, Scott and Sioux counties against other tank owners or operators, according to a news release from the attorney general's office.

The state's Environmental Protection Commission referred all six matters to the attorney general's office after the tank owners failed to voluntarily comply with state law, according to the release. The suits ask the court to prohibit further violations and assess additional penalties.

"Underground storage tank regulations are well established in order to protect

TANKS *please see page* **B7**

Continued from page B1

people and the environment — specifically our ground water — from the dangers caused by petroleum spills and releases," Attorney General Tom Miller said in the release.

Five out of the six owners, including Roney, had ignored previous orders and penalties from the state Department of Natural Resources. The sixth tank owner had been subject to a DNR order in a previous case.

Before Roney bought the Huxley Amoco station in 1998, a "high-risk" gasoline leak occurred, according to the DNR. Four tanks were removed in 1996, and the station has since gone out of business. Roney, however, failed to comply with state law by not monitoring further damage caused by the leak.

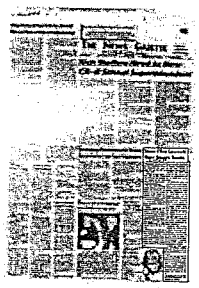
He was issued a $2,000 fine and administrative order to conduct the assessments by the state Department of Natural Resources in 2000, according to the release. Petroleum products later were found in the water near the Huxley Amoco site.

In the release, Miller said while there are more than 8,000 underground tanks in Iowa, "most owners and operators comply with their obligations to monitor and inspect tanks, maintain tanks and prevent petroleum leaks and spills."

Josh Nelson
can be reached at 232-2161, Ext. 342 or jnelson@amestrib.com.

IOWA
PRESS CLIPPING BUREAU

Newz
Gazette(Bagley)
Bagley,IA
Circ. 2051
From Page:
1
12/15/2005
44428



State Files Lawsuit Over Stuart Tanks

176-120P-51-2A

The State Attorney General's Office filed six lawsuits around the state in an effort to enforce the underground tank regulations. One case was filed in Guthrie County.

The State is asking the District Court to force Donald Dean Williams dba Williams Oil Company at 201 West Front Street in Stuart to comply with state regulations.

The case claims Williams violated petroleum underground storage tank requirements by failing to remove free product, complete a free product assessment report, submit free product recovery reports, install a permanent free product recovery system and to prepare and submit a corrective action design report.

Williams allegedly was the owner and operator of five petroleum underground storage tanks at the location. He closed and removed the tanks in 1996 but the DNR has been inspecting the site and issuing orders since January 6, 1993. They have contacted him at least once per year for the past 12 years.

On December 13, 1995, the DNR issued an administrative order requiring Williams to conduct a site cleanup investigation, submit a cleanup report within 90 days, submit a free product recovery report within 45 days, continue to conduct an approved free produce recovery system and either submit proof of financial responsibility of the tanks within ten days or permanently close the tanks in accordance with DNR rules within 90 days. He was assessed an administrative penalty of $4,800 which he appealed.

An enforcement action was initiated in the Guthrie County District Court. On February 8, 1999, the Court issued an order granting judgment on default and ordered Williams to comply with the terms of the Administrative order, pay the $4,800 administrative penalty plus interest plus assessed an additional civil penalty of $5,000. Williams submitted a free product recovery assessment report to the DNR in June 1999, paid a total penalty plus interest of $12,752 in July 1999 and submitted a Tier 2 site clean up report in July 1999. The DNR rejected the free product recovery assessment report because they alleged it was deficient.

In January 2000, Williams completed an over-excavation to remove contaminated soil from the site. The DNR classified the site as "high risk" and he was ordered to submit a corrective action design report. He worked with a consultant, Seneca, in 2002 and they reported results to the DNR.

In 2004, the DNR issued letters to Williams notifying him of his responsibilities but he has not responded to their requests.

The state asks the court to assess a civil penalty against Williams for each day of violation; to issue an order permanently enjoining Williams from any further violation of the laws and to require him to submit the required reports and proceed with cleanup of the site.

In addition, the state asks for other relief from the court with costs taxed to Williams.

IOWA
PRESS CLIPPING BUREAU

Daily Reporter
Spencer,IA
Circ. 4292
From Page:
1
12/14/2005
45261

120p 167

Everly man faces lawsuit over underground tanks

By Russ Mitchell
Daily Reporter Staff

Roger Ginger thought he had all the loose ends tied up 10 years ago when he closed down his service station and took a full-time job with the local school district.

Now problems are beginning to surface because of something he put in the ground.

The Iowa Attorney General's Office filed six lawsuits around the state on Dec. 7 including one against Ginger who is now a 58-year-old, part-time farm hand in Everly.

Ginger opened L&L Service Standard along county road M-27 through town in 1976. In the early 80s, he moved the service station to the intersection of Fifth Street and Main Street in Everly. He closed the station for good in 1994 to become a full-time bus driver and custodian.

Ginger said he was surprised to receive notice form the Department of Natural Resources three years later for delinquent tank management fees. The letter notified Ginger that, if the underground storage tank system was no longer in service, it needed to be permanently closed.

"When I decided to quit my business, I asked them what I needed to do and they told me at that time that if I pumped the fuel out of my tanks, since they were double-walled in the first place, I wouldn't have to worry about it," Ginger said. " I did a test well just before that and the ground water and ground were OK."

According to Iowa Attorney General Tom Miller's statement, the Iowa Department of Natural Resources had attempted to get Ginger to permanently close the underground storage tanks since 1997. The tanks had been taken out of service in 1995. In 2003, the DNR issued an administrative order requiring permanent closure of the tanks and payment of delinquent fees, and assessing a $5,750 penalty.

"Ginger did not appeal, but has failed to comply," a statement from Miller's office said.

In May 2005, the state Environmental Protection Commission referred the six matters to the Attorney General's Office to file lawsuits.

State regulations require operators to submit a tank management fee of $65 per year until the underground storage tank is permanently closed.

Tank Lawsuit
continued on Page 3

Daily Reporter
Spencer,IA
Circ. 4292
From Page:
3
12/14/2005
45261

Tank Lawsuit

continued from page 1

To permanently close an underground storage tank, an operator must empty and clean them by removing all liquids and accumulated sludge. Then the tank must either be removed for filled with an "inert solid material," according to the attorney general's lawsuit.

Miller's staff is asking a district court judge in Clay County to assess a civil penalty against Ginger for up to $5,000 for each day of violation, pay an administrative penalty of $5,750 plus interest and order Ginger to pay delinquent tank management fees of $2,145.

"Underground storage tank regulations are well-established in order to protect people and the environment – specifically, our ground water – from the dangers caused by petroleum spills and releases," Miller said in a statement. "There are over 8,000 regulated underground storage tanks buried all over the state, and most owners and operators comply with their obligations to monitor and inspect tanks, maintain tanks, and prevent petroleum leaks and spills."

Similar lawsuits were filed in Crawford, Guthrie, Scott, Sioux, and Story counties. In each case, the Iowa Attorney General's Office said owners or operator failed to comply with attempts by the Iowa Department of Natural Resources to obtain voluntary compliance of underground storage tank regulations.

Ginger said he doesn't know the time frame for future legal proceeding and says he likely won't be able to afford legal representation.

"They gave me 30 days to send a reply back to them so I am writing them a letter," Ginger said. "The paperwork is something else."

IOWA
PRESS CLIPPING BUREAU

Grinnell Herald-Register
Grinnell,IA
Circ. 2466
From Page: 2
12/22/2005
43786

33-120P-36

7 gas stations and 2 biodiesel suppliers receive $165,000

The Iowa Renewable Fuels Association (IRFA) has announced the first recipients of the newly-created Renewable Fuels Infrastructure Grant Program within the Iowa Values Fund Program.

The program makes monies available to gasoline retailers and biodiesel suppliers to help offset the infrastructure cost of bringing biodiesel and E85 (85 percent ethanol, 15 percent gasoline) to the public.

"The people of Iowa want the opportunity to choose a renewable fuel," said Lucy Norton, IRFA's managing director who oversees the program.

"With the help of the Iowa Values Fund, the petroleum industry is beginning to respond. The nine grant recipients will help bring biodiesel and E85 to thousands of Iowans. It's no surprise some people are already talking about expanding the program. At the first meeting we awarded over half the funds available for the entire year. Other entities hoping to participate in the program should submit their applications soon."

Governor Tom Vilsack commented on the first round of awards: "The success and need of this program is readily apparent from the strong demand. We are proud to help expand Iowa's economy while at the same time creating jobs and lowering gasoline prices. Every gallon of renewable fuel purchased keeps more money working in Iowa instead of flowing out of state."

Forgivable loans, up to 50 percent of total project cost, will be awarded in three categories:

* Category I – Financial assistance would be available for equipment purchases to upgrade fueling sites to dispense E85 fuel, not to exceed $7,500 per location.

* Category II – Financial assistance would be available for equipment purchases for new E85 fueling sites, not to exceed $20,000 per location

* Category III – Financial assistance would be available for equipment purchases for biodiesel on-site or off-site storage facilities, not to exceed a maximum of $50,000 per location.

"Increased sales of E85 show that Iowans want renewable fuels and prefer to use them where available," said Norton. E85 sales for September were 81,600 gallons compared to just 15,160 gallons in September 2004.

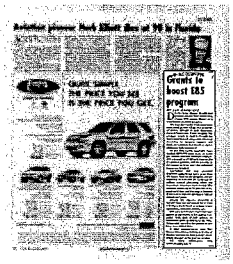
A total of $325,000 has been allocated annually for three years to expand the availability of E85 and biodiesel to Iowans. For an application or further information, contact Norton at the IRFA office at 515-225-9242 by email at *info@IowaRFA.org* or on the web at: *www.IowaRFA.org*.

Iowa Values Fund Renewable Fuels Infrastructure Grant Recipients include the following: West Central Cooperative, Clear Lake – $25,000 for biodiesel blending; Mulgrew Oil Company, Dubuque – $25,000 for biodiesel blending; Ampride Truck Plaza, Denison – $20,000 for E85 pump; County Line Mart, Keota – $20,000 for E85 pump; Kum & Go, Ankeny – $20,000 for a new E85 pump; Linn Coop Oil Company, Marion – $20,000 for a new E85 pump; Petro Express, Cedar Falls – $20,000 for new E85 pump; Price Oil Company, Durant – $7,500 for upgrade to E85; and New Alliance FS, Oskaloosa – $7,500 for upgrade to E85.

The Iowa Renewable Fuels Association was formed in 2002 to represent the state's liquid renewable fuels industry. The trade group fosters the development and growth of the renewable fuels industry in Iowa through education, promotion, legislation and infrastructure development.

IOWA
PRESS CLIPPING BUREAU

Des Moines
Business
Record
Des Moines,IA
Circ. 3093
From Page:
10
12/20/2005
43638



33-36-120P-84C

Grants to boost E85 program

BY JOE GARDYASZ

Drivers who choose flexible-fuel vehicles should have better luck finding E85 pumps, thanks to a state-funded incentive program.

The Iowa Renewable Fuels Association announced on Dec. 12 the first recipients of money through its new Renewable Fuels Infrastructure Grant Program. The program, which is funded through the Grow Iowa Values Fund, provides financial assistance to gasoline retailers and biodiesel suppliers that install or update alternative fuels equipment.

In this first round, forgivable loans totaling $165,000 were made to seven gas stations and two biodiesel suppliers. E85, a mixture of 85 percent ethanol and 15 percent gasoline, will be available at 32 stations in Iowa once the additional pumps are installed.

Lawmakers last year allocated $325,000 annually for three years from the Values Fund for the program, and are expected to consider an additional $5 million annual allocation when the Legislature convenes next month. The program covers up to 50 percent of the equipment cost, and the loan is forgiven if the station sells the alternative fuel for at least four years.

Among the stations receiving a $20,000 loan was the Kum & Go at 1900 S.W. White Birch Circle in Ankeny, which opened less than two months ago.

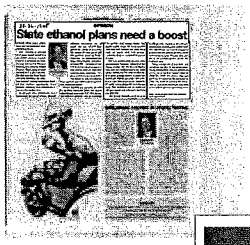
E85 sales in the state reached 81,600 gallons in the month of September, compared with just 15,160 gallons in September 2004, according to the IRFA. Year-to-date, over 450,000 gallons of E85 have been sold in Iowa.

A sales representative with Bob Brown Chevrolet in Ankeny said sales of flexible fuel vehicles have gotten "considerably stronger" in the past six months.

For more information, visit www.IowaRFA.org. ☐

IOWA
PRESS CLIPPING BUREAU

Corridor
Business
Journal
Cedar Rapids,IA
Circ. 5000
From Page:
15
12/12/2005
44676



33-36-120P

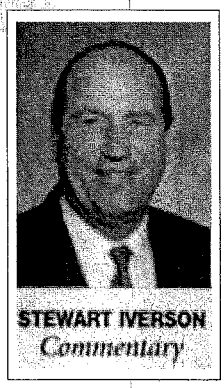
OPINION

State ethanol plans need a boost

Ethanol offers many advantages over conventional non-blended gasoline.

First, ethanol is derived from plant matter, which is a sustainable resource. Second, ethanol is produced in Iowa, making inventories immune to shortages created by foreign interests. Third, using ethanol blended fuel in place of non-blended gasoline helps boost the Iowa economy. In addition, vehicles running on ethanol blended fuel produce significantly fewer harmful emissions than vehicles burning non-blended gasoline.

In the past, Iowa Republicans have encouraged the use of ethanol through offering incentives. As a result, the use of E10 has grown to where it accounts for almost 80 percent of all the gasoline used in Iowa. However, as manufacturers make more flexible fuel vehicles available, the demand for E85 is increasing. It is imperative that we help to build the infrastructure necessary for drivers to have access to E85. The future of ethanol sales in Iowa depends upon E85 and we want to help prime the pump.



STEWART IVERSON
Commentary

Senate Republicans propose to use $5 million annually from the Iowa Values Fund to provide $25,000 grants that help pay retailers' cost of installing E85 pumps and storage tanks. The grants would assist 200 Iowa retailers each year over the next nine years for a total of 1,800 new E85 pumps. Currently, there are only 26 E85 pumps in Iowa.

The E85 grants could dovetail with tax incentives Congress included in the federal energy bill. The federal legislation provides retailers with a tax credit up to $30,000 for E85 tank installation. If a participating retailer receives the maximum federal tax credit, the combined state-federal assistance would be $55,000 to help defray E85 installation costs. The estimated cost to install an E85 pump and tank is between $60,000 and $80,000.

The Senate Republican plan also would provide retailers a 10 cent-per-gallon credit on each gallon of E85 sold. The Department of Natural Resources projects 650,000 gallons of E85 will be sold in Iowa this year. The plan also calls for a 10 cent-per-gallon credit for biodiesel sales.

Please contact me if you have any comments on this or any other issue. During the legislative session, feel free to contact me in my Des Moines office at (515) 281-3560. Of course, you can reach me in Clarion on the weekends at (515) 532-2660 or contact me via e-mail at stewart.iverson@legis.state.ia.us or my web site at www.stewiverson.com.

Stewart Iverson is a state senator from Dows and is senate majority leader.

IOWA
PRESS CLIPPING BUREAU

Everly/Royal
News
Everly,IA
Circ. 854
From Page:
2
11/24/2005
45725

****

33-36-120P

Johnson works to encourage use of renewable fuels

State Sen. David Johnson (R-Ocheyedan) joined with other Republican Senators to unveil a measure aimed at encouraging Iowans' use of E85, the fuel that is 85 percent ethanol and 15 percent gasoline.

"The future of ethanol in our state depends on E85 and we want to help prime the pump," said Johnson, who is co-chair of the Senate Agriculture Committee.

The measure would use $5 million annually from the Iowa Values Fund to provide $25,000 grants that help pay retailers' cost of installing E85 pumps and storage tanks. The grants would assist 200 Iowa retailers each year over the next nine years for a total of 1,800 new E85 pumps. Currently, there are 26 E85 pumps in Iowa.

"More and more people are turning to flexible fuel vehicles and the demand for E85 is growing," said Johnson. "It is important we build the infrastructure necessary for drivers to have access to E85."

IOWA
PRESS CLIPPING BUREAU

Ottumwa
Courier
Ottumwa,IA
Circ. 14209
From Page:
9a
11/22/2005
42120

quickly.

33-36-120P

Senate Republicans urge new ethanol effort

DES MOINES (AP) — Senate Republicans called Monday for spending $5 million a year on grants to help Iowa gasoline stations install new tanks to hold 85 percent ethanol blends.

The nine-year effort could dramatically increase the availability of E85 fuel and is most likely way boost to ethanol use, they said.

"We need to take this industry to the next level," said Senate Republican President Jeff Lamberti, of Ankeny. "It is critical that we help to build the infrastructure necessary for drivers to have access to E85."

About 100,000 cars in Iowa are equipped to run on E85, but there are just 26 tanks dispensing the fuel in the state, Lamberti said. With current high gasoline prices, the Republicans said, demand for flexible-fuel vehicles would soar if the fuel were more widely available.

"The future of ethanol sales in Iowa depends on E85 and we want to help prime the pump," said Senate Republican Leader Stewart Iverson, of Dows.

Senate Democratic Leader Michael Gronstal, of Council Bluffs, said Republicans have long blocked efforts to expand ethanol use, and Monday's announcement represents a shift in direction.

"After five years of dragging their feet, it's good to see Republicans moving in the right direction," said Gronstal.

IOWA PRESS CLIPPING BUREAU

33-3-120P

E85, wind power top energy forum talk

Messenger
Fort Dodge, IA
Circ. 18292
From Page: 1
11/19/2005
44743

Beall, Kibbie invite input

By BILL SHEA
Messenger staff writer

Iowa's abundant corn fields and the wind that constantly blows across the Midwest should become even greater sources of energy for the state in the minds of a pair of state senators and others who gathered for a Friday morning forum.

Two ideas emerged again and again: get more E85 ethanol into the market and expand the use of wind turbines to generate electricity.

Sen. Daryl Beall, D-Fort Dodge, and Senate Democratic President Jack Kibbie, of Emmetsburg, presided over the session at the Fort Dodge Public Library. About 20 people attended. Beall described the forum as "very illuminating and very informative."

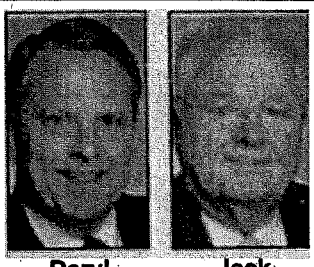
Most of the available ethanol is 90 percent petroleum and 10 percent ethanol. E85 is 85 percent ethanol and 15 percent petroleum. Advocates of E85 say the fuel comes largely from a renewable source, corn, which is grown locally. They also say the fuel creates less pollution than gasoline or even the 10 percent ethanol blend.

The number of vehicles that can use E85 is growing, but the fuel isn't easy to get. Webster and Humboldt counties just have one E85 pump apiece.

Ron Reedy, of Humboldt, told the senators that he believes insurance companies and the state Department of Natural Resources are impeding the opening of new E85 pumps. He and Jim Kersten, of Fort Dodge, separately told the senators that more access to E85 is needed.

Kibbie said DNR officials have some legitimate concern that E85 could leak from existing underground storage tanks because of corrosion caused by the alcohol.

See FORUM, Page 3A



Daryl Beall — Jack Kibbie

Forum

Continued from Page 1A

He proposes to get more E85 on the market by first mandating the 10 percent ethanol blend. He said after all the filling stations are selling nothing but ethanol, the state money now used to provide ethanol incentives could be spent to help pay for E85 facilities.

Kibbie added that he would like to remove the state sales tax from the purchase of flexible fuel vehicles that burn E85.

He said that E85 use would help end dependence on foreign oil in addition to providing a clean-burning renewable fuel.

"We've just got to get off this kick of being obligated to several foreign countries," he said.

Wind is something else Iowa has which can be turned into energy.

Dr. Robert Paxton, president of Iowa Central Community College, asked the senators to encourage state agencies to create wind generating plants to meet their power needs. He also urged them to pass legislation that would expand the power grid to add more wind turbines.

Beall said he wants Iowa to become the place where wind turbines are built for the state and the rest of the world. He has previously sponsored legislation that would give farmers with just one turbine a chance to enter the power generating market.

The prospect of staggering home heating bills has received a lot of publicity, but there was relatively little talk about that Friday.

Kibbie said Senate Democrats will attempt to add $9 million to the Low Income Home Energy Assistance Program. He said state lawmakers have little power to change the eligibility requirements for the program, which are established by the federal government.

IOWA
PRESS CLIPPING BUREAU

Mitchell County
Press-News
Osage,IA
Circ. 2825
From Page:
5
11/30/2005
44108

23-36-120P

Iowa Republican leaders push for E85, help retailers

By Charlotte Eby
Des Moines News Bureau
Lee Enterprise

In an effort to increase the use of corn-based E85, Republicans in the Iowa Senate said last Monday they will push a $5 million-a-year plan to help retailers install pumps and storage tanks for the renewable fuel.

Sales of the fuel, made of 85 percent ethanol, have risen this year as the price of oil skyrocketed. But customers have complained they can find E85 at only 26 service stations around the state.

Senate Republican Leader Stewart Iverson, R-Dows, said the incentive plan would do more to spur sales of E85 than mandating ethanol sales. He called E85 the key to growth in Iowa's ethanol industry. "I think this will help all areas of the state," Iverson said.

Republicans say greater availability of E85 in Iowa will also help sales of "flex-fuel" vehicles, which number about 100,000 in the state.

The GOP plan aims to help 200 Iowa retailers add pumps each year, with a goal of adding 1,800 new E85 pumps over nine years.

Gas retailers could benefit from a $25,000 grant to install the pumps, plus a 10-cent per gallon tax credit, which also would be extended to bio-diesel.

The cost of installing the pumps and tanks is estimated at between $60,000 and $80,000. Retailers adding E-85 pumps are also eligible for federal tax credits.

A hearing of a 10-cent per gallon tax credit Sen. David Johnson, R-Ocheyedan, said many of his constituents told him they didn't buy flex-fuel cars simply because they didn't have access to E85. He called the plan a "big step forward."

"We have to really concentrate on convincing people that we can get them the E85 in the outlet that's convenient to them," Johnson said.

Under the GOP plan, money for the E85 program would come from the Iowa Values Fund, a fund meant to spur business development in the state.

Gov. Tom Vilsack, a Democrat, said the proposal was a "worthwhile idea," but questioned whether it should be paid for with money from the values fund. He said money from the state's settlement with tobacco companies might be a better funding source.

"I think we can work together in a bipartisan way to get resources to continue to expand the number of (E85) tanks and to expand demand for the product," Vilsack said.

IOWA
PRESS CLIPPING BUREAU

Telegraph
Herald
Dubuque,IA
Circ. 30145
From Page:
3
11/26/2005
41668

33-36-120P

Legislation could pump E85 to Dubuque

State funding would help stations offer fuel blend containing 85% ethanol

By EMILY KLEIN
TH staff writer

If newly revealed state legislation is passed, Dubuque likely will see its first E85 gas pumps.

Iowa Senate Republicans recently unveiled a renewable fuels package that includes incentives to encourage the sale and use of E85, a fuel blend with 85 percent ethanol and 15 percent gasoline.

The package includes $5 million annually from the Iowa Values Fund for the next nine years that would be used to provide $25,000 grants to assist 200 Iowa retailers each year in paying for the installation of E85 pumps and storage tanks. The estimated cost to install the equipment at a station is about $70,000.

The Senate Republicans' measure also would provide a 10-cent-per-gallon credit to retailers on each gallon of E85 sold.

Jeff Streinz, owner of the Dubuque Discount Gas convenience store chain, said if the legislation passes and the incentives are available, he will install the equipment to sell E85.

"If they would pay about half, then you're looking at enticing people enough to do it," Streinz said.

If passed, Streinz thinks the legislation will bring E85's availability to Iowa about seven years before the demand for the fuel would have been high enough for most retailers to start selling it. He compared it to the chicken-and-egg question. Which comes first? Readily available E85 fuel or enough flexible fuel cars to demand it?

Even if the legislation is passed, Streinz said it will take time for E85 sales to soar, but at least it will help them take off.

Federal legislation already provides retailers a tax credit of up to $30,000 for E85 tank installation. Coupled with the proposed legislation, retailers could receive up to $55,000 toward installation fees.

Retailers need assistance like that proposed in the Iowa Senate in order to pay hefty fees that come with the installation of E85 equipment, Streinz said.

Regular gasoline pumps have to be sent back to the manufacturer and "gutted" in order to be made E85 capable, Streinz said. For most retailers, it makes more sense to buy a new pump.

Dave Brown, president of Brown Sales and Leasing in Guttenberg, said if the legislation can influence just one local gas station to install E85 equipment and start selling the fuel, others will follow. Setting money aside to encourage ethanol sales is a wise investment, he said.

"We could spend money on tourism and all kinds of things, but this is good, this is really good," Brown said.

Sales of flexible fuel vehicles, those capable of running on either E85 or regular gasoline, likely will increase if E85 is made available locally, too, he said. Using a fuel derived from a renewable, locally grown resource like corn is just what the state's economy needs, Brown said.

Senate Republicans will introduce the renewable fuels package in January when the legislative session convenes.

IOWA
PRESS CLIPPING BUREAU

Kingsley News-Times
Kingsley,IA
Circ. 923
From Page: 5
12/28/2005
45904

120P

Fuel savings now available in pill form

BioPerformance Inc. has more than just a revolutionary fuel saving product it also is on track to become a record setting network marketing company. BioPerformance Inc. based in Dallas, TX has just introduced their exclusive product, BioPerformance Fuel, it is available in both a pill and powder form. When this product is added to the fuel of gas or diesel vehicles it can improve fuel mileage up to 35% or more, saving consumers on fuel costs. This very safe product creates a more efficient fuel combustion process thereby improving performance and reducing exhaust emissions, it also cleans the fuel systems and combustion chambers. The mission of BioPerformance, Inc. is to reduce pollution, conserve fuel, reduce the price of fuel by reducing demand and create 1,000 millionaires through the marketing of its product. BioPerformance, Inc. has exclusive product rights in the USA. Their web site is www.mybpbiz.com. In accordance with American Legislation, this product is registered with the Environmental Protection Agency of the Federal Government of the United States of America, EPA 40-CFR 79.23 NO. 1932-0001. Registration of this product does not constitute endorsement, certification, or approval by any agency of the United States.

BioPe

formance

BioPerformance, Inc.. anticipates doing over $1 million in business within their first 30 days. Consumers may purchase this fuel saving product by contacting a BioPerformance Independent Business Owner (IBO). Consumers can also contact an IBO if they have an interest in obtaining the product at wholesale prices by becoming an IBO themselves. An IBO may also choose to market the product and build their own part time or full time business by finding and establishing other IBO's. Many effective marketing tools are available to assist IBO's in building their business. Since BioPerformance, Inc. went LIVE at 8 PM (CST) on Dec. 8, 2005 over 1,400 IBO's have enrolled, 412 IBO's will be receiving their first commission check and $246,469.00 in commissions have already been earned. According to many industry professionals BioPerformance will set new sales records in the network marketing industry.

BioPerformance, Inc. does not in any way guarantee IBO's any income, and it doesn't guarantee anyone any results when using the product. Motorists are encouraged to use the fuel saving product to see first-hand what results they will get with their vehicle(s). Any and all testimonies are not intended directly or indirectly to guarantee you in any way with similar savings or incomes. The product testimonies have not been proven in any way by BioPerformance, Inc. to be true, because they are simply people sharing their results from using BioPerformance Fuel. Each reply is believed to be true in its content. These stories are not backed by independent research, so you must evaluate them for yourself and then let BioPerformance hear your own story.

For information about BioPerformance, or purchasing their product, the public is invited to stop in at Shennon's on the Green, Brookside Golf Course, Kingsley on Wednesday, December 28, between 5:00 and 8:00 p.m. See their ad in this week's issue for more details.