

Title V Emission Fee Summary of Revenue & Expenses

	I3 SFY 2017 Budget	Status Quo* 2018 Expenditures	Adjusted 2018 Expenditures	Adjusted 2018 Expenditures with Emissions update**		Adjusted 2018 Expenditures with Emissions update**	
				<i>100,000 ton Estimate</i>	<i>94,000 ton Estimate</i>	<i>100,000 ton Estimate</i>	<i>94,000 ton Estimate</i>
Title V Emission Fee Revenue							
Balance forward	-\$450,694	\$0	\$0	\$0	\$0	\$0	\$0
Fund interest	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Under and over payments							
Title V fees	\$8,170,943	\$7,775,812	\$7,775,812	\$6,750,000	\$6,345,000	\$7,000,000	\$6,580,000
<i>Est. annual emissions (tons)</i>	<i>121,051</i>	<i>115,197</i>	<i>115,197</i>	<i>100,000</i>	<i>94,000</i>	<i>100,000</i>	<i>94,000</i>
<i>\$/ton (held constant)</i>	<i>\$67.50</i>	<i>\$67.50</i>	<i>\$67.50</i>	<i>\$67.50</i>	<i>\$67.50</i>	<i>\$70.00</i>	<i>\$70.00</i>
Total Revenue	\$7,740,249	\$7,795,812	\$7,795,812	\$6,770,000	\$6,365,000	\$7,020,000	\$6,600,000
Title V Emission Fee Expenses							
Legal Services (1430) - Title V only	\$88,561	\$92,103	\$92,103	\$92,103	\$92,103	\$92,103	\$92,103
Air Title V - IT (3520)	\$61,612	\$61,612	\$61,612	\$61,612	\$61,612	\$61,612	\$61,612
Air Title V Program (7230)	\$6,762,000	\$6,988,078	\$6,701,135	\$6,701,135	\$6,701,135	\$6,701,135	\$6,701,135
TV portion of 7250	\$80,690	\$88,794	\$88,794	\$88,794	\$88,794	\$88,794	\$88,794
Air Title V Field Program (7421)	\$820,782	\$852,167	\$852,167	\$852,167	\$852,167	\$852,167	\$852,167
Total Expenses	\$7,813,645	\$8,082,755	\$7,795,812	\$7,795,812	\$7,795,812	\$7,795,812	\$7,795,812
Revenues – Expenses (shortfall)	-\$73,397	-\$286,943	\$0	-\$1,025,812	-\$1,430,812	-\$775,812	-\$1,195,812
Fee rate for zero balance				<i>\$78.00</i>	<i>\$83.00</i>	<i>\$78.00</i>	<i>\$83.00</i>

*Includes 4% personnel & benefits cost increases

**Stakeholders provided input at the 9/15/2016 meeting that 100,000 tons or less should be used for CY 2016 emissions subject to fees.