



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Dale T. Cira, *Administrator*

Board Members: Michael L. Fitzgerald Joseph D. Barry Jeff. W. Robinson Karen E. Andeweg Chuck Glpp
 Timothy L. Gartin Dawn M. Carlson Patricia J. Beck N. Kurt Mumm

NOTICE OF PUBLIC MEETING

A public meeting of the Iowa Comprehensive Petroleum Underground Storage Tank Fund Board has been scheduled for 10:00 A.M., Thursday, September 25, 2014. **The meeting will be held at the Petroleum Marketers and Convenience Stores of Iowa office at 10430 New York Avenue, Suite F, Urbandale, IA 50322.**

The tentative agenda for the meeting is as follows:

10:00 a.m. Call to Order

1. Approval of Prior Board Minutes
2. Closed Session Discussion of Pending and Imminent Litigation (To adjourn by 10:30 am)
3. Public Comment Period
4. Board Issues
 - A. Aon Contract Renewal
 - B. Actuarial Study Plan
 - C. RBCA 0908-01: Environmental Support Services
 - D. DNR Update
5. Approval of Program Billings
6. Monthly Activity Report and Financials Reviewed
7. Attorney General's Report
8. Claim Payment Approval
9. Contracts Entered Into Since August 28, 2014 Board Meeting
10. Other Issues as Presented
11. Correspondence and Attachments

Approval of Prior Board Minutes



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MINUTES IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND PROGRAM

August 28, 2014

CONFERENCE ROOM PETROLEUM MARKETERS AND CONVENIENCE STORES OF IOWA 10430 NEW YORK AVENUE, SUITE F URBANDALE, IOWA

Doug Beech called the Iowa UST Board meeting to order at 10:02 A.M. A quorum was present, with the following Board members present:

Karen Andeweg
Joseph Barry
Patricia Beck
Dawn Carlson
Stephanie Devin (for Michael Fitzgerald)
Timothy Gartin (telephonically)
Tim Hall (for Chuck Gipp)
N. Kurt Mumm (telephonically)
Jeff Robinson

Also present were:

David Steward, Attorney General's Office
Dale Cira, Acting Administrator
James Gastineau, Administrator's Office
Elaine Douskey, Iowa Department of Natural Resources (joined the meeting in progress)

APPROVAL OF PRIOR BOARD MINUTES

Mr. Beech inquired if the members had reviewed the minutes and if there were any items for discussion. Hearing none, Ms. Andeweg motioned to approve the minutes of the July 15, 2014 meeting and Mr. Barry seconded the motion. The minutes were approved unanimously.

CLOSED SESSION

Mr. Beech noted there were no matters dealing with litigation for discussion in closed session pursuant to Iowa Code Chapter 21.

PUBLIC COMMENT

No public comments were presented.

BOARD ISSUES

A. Aon Contract Renewal

Mr. Beech initiated discussion on this topic by asking Mr. Steward for an overview of the current contract. Mr. Steward noted that the current contract was initiated for the time period of January 1, 2011 through December 31, 2012, with two subsequent one-year extensions. The current extension expires on December 31, 2014. He noted that the Board is required to give Aon 60 days' notice if it decides to renew or not renew the contract.

Mr. Steward noted that the Board is to consider another one-year extension which would include a 3.5 percent increase in the monthly flat fee, increasing it from \$104,560 to \$108,220 per month. He also noted that per Section 6 of the contract, the fee structure would be subject to modification if any of the claim program areas are reduced by 50 percent from the beginning of the contract. He noted that none of the claims categories have dropped enough to trigger renegotiation at this time however noted some are getting close.

Mr. Robinson inquired if the significant personnel change triggered a change in fees and Mr. Steward noted that while the Board could have rejected Mr. Cirra as the replacement for the Administrator position, the change did not affect the fee structure.

Ms. Carlson questioned if the scope of work has changed and whether the change in the number of claims has changed the efforts needed for the program. She also noted that she feels that the Board needs to have more discussion about program goals, the Administrator's role and the Administrator's performance prior to an extension of the contract. Ms. Carlson also noted that the Board should insist on having an actuarial analysis completed as soon as practicable.

In consideration of the concerns noted, Mr. Beech noted an evaluation of the Administrator is possible and indicated that Aon would probably appreciate the feedback. However he cautioned that if the evaluation is such that the Board would not renew the contract, more discussion is needed quickly so as to ensure continuation of the program. He also noted that the Board has a contract with Aon and should the Board desire, the contract could be signed and then amended, noting, that switching administrators at this point would be difficult.

Mr. Steward noted a provision in the contract allows the Board to evaluate Aon's performance. He noted Aon was evaluated in 2012 and that the Board may evaluate the Administrator at any time but stated the evaluation must be completed by October 31st. Ms. Andeweg remarked that an evaluation may be warranted and remarked that an actuarial analysis would likely take much longer than time permits. Mr. Steward noted that if the Board so desires, that a survey could be initiated.

Mr. Cirra acknowledged the concerns and noted as he is new to the program he does not have the prior Administrator's knowledge. However, he has been able to pick up that Aon's involvement

has added value, and compared to some programs, is run extremely well. He also noted the positives to how the program has been run over the years are attributed to James' and Scott's consistency over the years. He also noted that while the number of claims has reduced, staff involvement has not, noting as the claims remain open longer, costs increase and time involved in identifying avenues to closure become more complex. He also noted that the program is not a simple claims handling process and that a per claim accounting basis is not applicable to the process.

Mr. Cira inquired as to what the Board would like to see from Aon for the evaluation process. On discussion, the members asked for more information on the number of claims that remain open and the process to get claims closed. It was also noted that the results of the actuarial analysis are needed to assess the program and give a predication of what future costs may be for the claims.

Regarding the program costs, Mr. Hall noted that it may be that the current cost structure is inappropriate for the program as it nears completion. He noted that instead of relying on the Administrator to get as much done as possible, the Board should be driving the question, what needs to be done to get the program to completion and then agreeing to pay for that even if more than the current fee. Ms. Carlson concurred noting if the primary goal of the program is to cleanup sites, goals need to be established as to how many cleanups can or should be done in the next year. Mr. Beech interjected noting that the Administrator's staff doesn't necessarily have that control as the program is designed to respond to budgets or reports submitted by others, and while everyone has been asked to work faster and it is not in their control to do so. He noted that it is the DNR who controls the demands for work and who decides when a site is closed. Mr. Gastineau concurred noting they are continuing to ask for more bids while trying to maintain the program requirements for eligibility. He noted the prospect for remediation of low risk sites given the recent rule changes and noted a hope that more bids will come in. Mr. Gastineau also noted that based on comments made during a recent EPA 4-States meeting, the question of how to get sites closed faster is a common concern.

Also in regard to program costs, Ms. Andeweg asked about historical program costs. It was noted administration costs have decreased during each bidding period. Mr. Beech noted that for the RFP issued in 2010, the Board accepted Aon's bid as presented and commented that perhaps more should have been done to renegotiate the costs at the time however the contract terms were accepted and are now set. Mr. Steward also noted that Aon's cost's for the program administration was substantially lower than others who bid on the business.

Mr. Beech indicated that the comments are well taken and asked how the Board wants to move forward. In consideration, Mr. Mumm asked if Aon could look at its cost and determine if Aon is making what it needs to and is there opportunity for Aon to volunteer some savings. Mr. Barry concurred noting he too would like to see a breakdown of costs before the next meeting. Mr. Cira responded that Aon is willing to do so and would also be willing to consider other cost approaches for the program however such changes would require identification of the processes. Mr. Cira also noted advantages of the program already in place, including established personnel, location, contractors and support.

Mr. Beech asked if the Board wanted anything regarding an evaluation by the next meeting and indicated it is not a bad idea to do a survey again. Ms. Beck indicated she likes the survey idea but that it should be after Aon submits their information at the next meeting.

B. Strategic Planning Session Overview

Mr. Cira noted a memo providing an overview of the Strategic Planning session held with the August 2014 Board meeting. He noted that the program goal, or better said mission is to get claims closed in a manner that provides for environmental protection and regulatory closure of the site. He noted the discussions from the meeting were aimed at identifying avenues to get more claims closed and trying to identify where to place the focus going forward. He reiterated that most of the claims do have some activity ongoing and most are in compliance with Department regulations, however some sites are stalled. For the stalled sites, he noted actions have already been initiated as discussed attempting to push the owners / claimants to move forward on their own or through use of a State contractor. If neither is selected, the claims for those sites could be closed.

Mr. Cira also noted some of the options that were discussed for approaches to claim closure, include seeking settlements with responsible parties, completing a loss portfolio transfer with PMMIC on sites having shared claims, identifying a third-party firm to take over a larger group of sites, and possibly creating a State controlled mechanism so funding would be provided to the Department for future actions on new sites or those sites that are left. Mr. Cira reiterated that the mission is to get sites / claims closed in a manner that provides for protection of the environmental within the constraints of the resources available.

Mr. Cira also noted the discussions regarding program funding and that the consensus is to assume program funding will be affected if the EPC does indeed sunset. He noted a key task will be to obtain guidance from the legislature as to what the effect may be for the program and to share information as to what the program needs are or may be and whether funding will be provided in the future to meet those needs. Mr. Cira noted that the pending actuarial study will help answer some of the questions as to what is needed or may be needed in the future. He also noted that many of the steps outlined in the discussions and in the memo are already in progress.

Mr. Beech asked if there were any questions regarding this information.

C. Actuarial Study Plan

In regard to the actuarial study, Tom Norris of Petroleum Marketers' Mutual Insurance Company (PMMIC) asked where the Administrator is in the process of getting the study completed. Mr. Cira responded that he has reached out to colleagues to identify firms that may be qualified for completing the study and that several had been identified. He noted that based on the anticipated costs of something less than \$50,000, an informal RFP process following the State purchasing requirements could be used to seek bids. Under these procedures, the candidate firms would be provided a document with the requirements and bids would be requested prior to the next Board meeting.

In considering the study, questions were asked about which or how many files would be reviewed. It was surmised that the firm selected would review a sample group including some of the simple files and some of the more complex files. It is also anticipated that the Administrator's staff and the staff of Cunningham Lindsey will be interviewed and asked to explain their reserving procedures.

Mr. Beech remarked the purpose of the study is to make sure we have enough money to fund the program through closure. Ms. Carlson responded she thought it would be to know everything that is still needed in the program and asked Mr. Norris' for his opinion.

Mr. Norris stated in the insurance world, the program would be considered a claim run-off. He noted that the actuaries will likely look at a sampling of the files but noted that more importantly that the actuaries will look at amounts paid on open and closed claims and see what the loss development and reserves have done over time and will be able to trend those numbers over time. He noted that the study will not provide an exact amount of what is needed for a site, but did note that the worst it can be is \$1 million per claim.

Mr. Norris noted that reserving is all about best guesses based on the data that is available. He noted the study will not produce the correct number for any one site. He did however note that actuaries don't like to be wrong on the low side and would rather be conservative with their estimates so as to make sure there is enough.

Mr. Cira concurred noting that the study will be used to validate or correct our projections so information can be provided to the legislature and to answer the questions as to what is needed for the future. Mr. Hall noted the question as to what is needed and noted that while it isn't specifically listed in the memo as something to do he noted it would be prudent for the Board to make the determination of what is needed for the future, whether it be \$14 million, \$5 million per year or something else. Mr. Cira concurred noting that projection of future needs was discussed during the planning session and was also one of the goals of the actuarial study.

Mr. Gastineau presented a summary of the supplemental information that was included in the Board packet noting the items were those requested at the last meeting. Included was the draft letter that would be sent to the owners / claimants involved with the stalled sites encouraging them to move forward or face possible closure of the claim. A modified budget sheet showing the fiscal year 2014 actual expenditures was also provided to correlate to the FY 2015 budget. Lastly, Mr. Gastineau noted a listing of sites with both an eligible fund claim and an open PMMIC claim. It was noted that many of these sites no longer have active tanks systems thus would not be insured sites. Regarding insured sites, Mr. Gastineau also noted that a list had been developed identifying 113 claims having PMMIC insurance for the active tank systems at the site.

Mr. Beech thanked Mr. Gastineau and Mr. Cira for the discussion.

D. DNR Update

Ms. Douskey provided an update on the staffing in the tanks section noting an open position for a person who will eventually assist in both the UST and LUST programs. She also reported that she had been notified that Dr. LaDon Jones would not be available to complete the reworking of the RBCA software however did not that the Department's in-house IT folks are looking at restructuring the needs and have some ideas on how to approach this issue. She noted that it may involve working with Dr. Jones and may also involve staff time to re-develop the model.

Ms. Douskey provided a handout summarizing chemical injection methods that have been used in the State in an effort to bring forth the information requested by the Board as to which

technologies have been or may not have been successful. She noted chemical injection is seldom the sole remediation technology used for a site and as indicated in the table provided, is often used in sort of a treatment train where other technologies are also employed. She noted that the general requirement for chemical injection technologies is to understand where the contamination is at, what geologic or man-made conditions exist, and be able to deliver enough a chemical compound into the soil or groundwater to treat the contamination. Direct contact of product to contaminants is often essential.

Mr. Mumm departed the meeting at 11:17 a.m. and Mr. Gartin departed at 11:22 a.m.

Ms. Douskey indicated this research could be pursued further if wanted. She also noted that it could be of interest at the Iowa EPI conference or at a future tank conference. Mr. Beech responded that he appreciated the information as it was helpful to see what works.

PROGRAM BILLINGS

Mr. Gastineau presented the current monthly billings to the Board for approval.

1. Aon Risk Services \$104,560.00
 Consulting Services September 2014 (FY 2015) -- \$65,560.00
 Claims Processing Services September 2014 -- \$39,000.00
2. Aon Risk Services \$1,079.57
 Annual Strategic Planning Session (FY 2015) – catering and facility rental
3. Iowa Department of Inspections & Appeals \$87.75
 Administrative & Clerical Services provided for the Underground
 Storage Tank Program; April – June 2014 (FY 2014) Billing
4. Iowa Department of Revenue \$6,230.50
 Services provided for Underground Storage Tank Program
 4th Quarter FY 2014 EPC Collection (FY 2014) Billing
5. Iowa Attorney General’s Office \$712.09
 Services provided for Underground Storage Tank Program
 June GAAP (FY 2014) Billing
6. Iowa Attorney General’s Office \$2,371.12
 Services provided for Underground Storage Tank Program
 July 2014 (FY 2015) Billing
7. Office of Auditor of State \$4,404.75
 Audit Services performed during FY 2014

Mr. Hall motioned to approve the billings as presented. Ms. Andeweg seconded the motion. Motion carried unanimously.

MONTHLY ACTIVITY REPORT

Mr. Cira provided an overview of the monthly activities report noting a decline in the number of open remedial and innocent landowner claims.

ATTORNEY GENERAL'S REPORT

Mr. Steward stated there was nothing to report.

CLAIM PAYMENT AUTHORITY

Mr. Gastineau presented the following claim authority requests:

1. Site Registration 8606584 – Casey's General Store, Creston (2nd Board Report)

The site is classified as high risk for the water line pathway. Proposed activities include replacement of the water mains and a review of Tier 3 options to address the low risk pathways. Corrective actions are limited as the site is an active facility.

Mr. Gastineau noted the present claim reserve is \$200,000; prior Board authority was last given in February 2008 for costs up to \$150,000. The costs incurred to date are \$67,025.38. The projected cost for future work is in the range of \$150,000 to \$200,000+. Mr. Gastineau requested authority be increased to \$250,000.

Mr. Barry moved to approve the request and Mr. Hall seconded the motion. Motion carried on a vote of 6-0, with Mr. Beech abstaining.

2. Site Registration 8710556 – Land O'Lakes, Inc., Fremont (1st Board Report)

The site is classified as low risk for the potential vapor pathways. Free product has also been present. Additional sampling and free product monitoring are being completed which may result in reclassification of the site.

Program costs to date are \$82,314.47. Projected costs are in the range of \$10,000 to \$25,000+. Additional authority to \$100,000 was requested for the additional site monitoring and investigation. Following a brief discussion on possible vapor receptors, Ms. Andeweg moved to approve the request and Ms. Beck seconded. Motion carried on a vote of 7-0.

3. Site Registration 8606630 – Bruce Barnhart, West Branch (3rd Board Report)

The site is a small gas station and is high risk for the soil vapor pathways. There are two soil plume areas. One area extends beneath the building, right of way, and Main Street. This area will be treated with a chemical oxidation. A second area located behind the former station building can be addressed thru excavation.

Mr. Gastineau noted the present claim reserve is \$300,000; prior Board authority was last given in February 2008 for costs up to \$185,000. The costs incurred to date are \$184,574.07. Projected

costs for future work are in the range of \$275,000 to \$375,000+. Mr. Gastineau requested authority be increased to \$525,000.

Ms. Carlson made a motion to approve the request; Mr. Beech seconded the motion. The motion carried on a vote of 7-0.

4. Site Registration 8606845 – Molo Oil Company, Waverly (3rd Board Report)

The site is high risk for the water line and soil leaching to protected groundwater source pathways and low risk for the potential vapor and protected groundwater source pathways. Because it is a bedrock site, corrective action for soil contamination is required. Thus, an excavation is proposed. It was noted that some contamination may remain beneath the on-site building, in the right-of-way, and on the adjacent Casey's property. Access will be sought to extend the excavation if necessary. Post-excavation monitoring will then be required.

Mr. Gastineau noted the present claim reserve is \$200,000; prior Board authority was last given in May 2012 for costs up to \$215,000. The costs incurred to date are \$142,792.00. The projected cost for future work is in the range of \$250,000 to \$350,000+. Mr. Gastineau requested authority be increased to \$450,000.

Ms. Carlson motioned to approve the request for funding and Ms. Andeweg seconded the motion. Motion carried on a vote of 6-0, with Mr. Beech abstaining.

5. Site Registration 8605967 – Holiday Oil Distributing, Inc., Dubuque (2nd Board Report)

The site is high risk for the soil leaching to protected groundwater source pathway and vapor pathways. Free product is also present. Two chemical injection events have been completed which reduced the contaminant levels but did not achieve the goals of removing the free product and meeting the site target levels. Other forms have corrective action have been ruled out and as a result, two additional chemical injection technologies are being compared from different vendors. The consultant is recommending using both vendors and products in a combined approach to achieve site closure.

Mr. Gastineau noted the present claim reserve is \$550,000; prior Board authority was last given in August 2006 for costs up to \$310,000. The costs incurred to date are \$318,855.23. The projected cost for future work is in the range of \$350,000 to \$450,000+. Mr. Gastineau requested authority be increased to \$750,000.

Following a brief discussion, Mr. Barry motioned to approve the request for funding and Ms. Beck seconded the motion. Motion carried on a vote of 7-0.

CONTRACTS ENTERED INTO SINCE THE JULY 15, 2014 BOARD MEETING

Mr. Cira noted that two contract extensions were signed for the State Lead Closure Contract project.

OTHER ISSUES

Mr. Gastineau noted that the next Board meeting will be held at this location on September 25th.

CORRESPONDENCE AND ATTACHMENTS

Mr. Beech thanked the members for the discussion. Mr. Beech motioned to adjourn the meeting at 11:42 a.m. Ms. Beck seconded the motion. The measure passed with a unanimous vote.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'J. Gastineau', with a long horizontal flourish extending to the right.

James Gastineau
Deputy Administrator

Public Comment

Board Issues

A. Aon Contract Extension

B. Actuarial Study Status

C. RBCA 0908-01: Environmental Support Services



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MEMORANDUM

TO: UST Board Members
FROM: Dale T. Cira
DATE: September 18, 2014
SUBJECT: RBCA 0908-01: Environmental Support Services for NFA Re-Openers

The Board entered a 28E agreement in October 2008 with the Department of Natural Resources (DNR) to fulfill the authority provided in 2007 legislation regarding sites which have attained a No Further Action certificate. The Board subsequently retained the services of two environmental contractors through a public bid process. The contractor agreements were initiated in December 2009 for a four year time period, with the option to extend the agreements using up to two additional one (1) year extensions. The first extension was signed in 2013, allowing work to continue through December 31, 2014. The agreements provide that the Board shall provide the Contractor written notice of the extension decision at least sixty (60) days prior to the expiration of the current term.

The contractors have been assigned 37 sites since 2010. Work continues on a number of sites including assessments, receptor evaluations, and where necessary, corrective action activities. A tabulation of the sites that have been assessed and where work is ongoing is attached for reference.

The costs paid for this work pursuant to these agreements, to date, totals \$500,695.78. As more sites are identified, it is anticipated further use of this agreement will be necessary in the future.

Recommendation

It is requested that the Board authorize extension of the contractor agreements using the last of the one-year time extensions for activities through December 31, 2015.

RBCA 0909-01: Environmental Assistance Services Project
Status Report - September 2014

UST No.	LUST No.	Site Name	Site City		Right of Entry Date	Date of Last Site Visit	Report Target Date	Report Submittal Date	Site Comments/Status (brief)	Date of last invoice	Total Budget	Total Billed	Final Site Bill
8608331	9LTO75	Riverside Sinclair	Estherville	Geode	8/18/10	3/19/12		4/2/12	NAR - 2012	3/29/2012	\$3,388.00	\$1,721.00	Yes
8603848	9LTO41	DeSoto Jct.	DeSoto	Geode	8/31/10	4/18/11		4/20/11	NFA certificate - 2011	4/23/2011	\$9,269.00	\$8,672.00	Yes
8608333	9LTO84	Sapp Brothers	Council Bluffs	Geode	11/17/10	2/11/11		4/7/11	to PMMIC "new" release-closed	4/25/2011	\$11,969.00	\$11,969.00	Yes
8606210	9LTO10	Green Plains Energy	Spencer	Geode	12/16/10	8/31/11		9/1/11	NFA certificate - 2010	2/24/2011	\$3,125.00	\$2,750.00	Yes
8606461	9LTP03	Lind Services	Waterloo	Geode	3/30/11	8/13/13			High Risk - Water Lines / vapor	8/29/2013	\$32,942.00	\$26,003.00	Yes
8607225	9LTP22	Casey's/Kum & Go	Sheldon	Geode	1/25/12	7/25/12		8/31/12	Owner requirements-Closed	8/31/2012	\$8,627.00	\$7,832.00	Yes
8610169	9LTP12	Kum & Go	Marion	Geode	1/25/12	8/13/14			High Risk - Water Lines	9/3/2014	\$22,839.10	\$16,993.65	Yes
8608247	7LTP04	fmr Summit Conv.	Laurel	Geode	3/21/12	9/2/14			High Risk - Water Lines	9/3/2014	\$20,879.18	\$16,024.68	No
8607715	9LTP74	Woodbury County Shed	Oto	Geode	7/19/12	9/14/13		9/25/13	NFA certificate - 2013	9/27/2013	\$8,925.00	\$8,925.00	Yes
8605489	9LTP90	Mosher's, Allison	Allison	Geode	10/29/12	7/13/13		7/16/13	NFA certificate - 2013	7/29/2013	\$9,470.00	\$9,470.00	Yes
8811723	9LTO21	Willow Mart	Mason City	Geode	4/18/13	7/17/13		8/29/13	NAR - no certificate	8/29/2013	\$5,058.45	\$2,938.88	Yes
8600474	9LTO01	Farmer's Oil Co.	Wayland	Geode	4/17/13	8/30/14		5/28/14	3rd party review, FP ongoing	9/3/2014	\$25,461.50	\$17,018.00	No
8605038	9LTO57	East Central Coop	Hudson	Geode	2/26/14	2/21/14		3/31/14	NAR accepted, well closure pending	3/31/2014	\$7,707.00	\$7,707.00	Yes
8606386	9LTO63	Lee's Standard	Clive	Geode	4/3/14	6/11/14			Tier 2 in progress	6/30/2014	\$8,637.00	\$6,195.50	No
198600815	9LTO88	Fmr. Sheridan's 66	Essex	Seneca	9/9/10	2/7/14	5/15/14	8/1/14	NAR accepted, well closure pending	8/31/2014	\$34,413.00	\$34,238.85	No
198606922	9LTO51	Fmr. Olsen Brothers	Waukee	Seneca	9/7/10	3/4/13	1/31/13	1/28/13	NFA Certificate 7-12-13	4/26/2013	\$105,473.64	\$87,518.00	Yes
198606532	9LTO89	Fmr. Casey's #1264	Anamosa	Seneca	11/29/10	2/9/12	7/30/11	7/29/11	NFA Certificate 7-22-13	3/26/2012	\$10,585.00	\$9,805.00	Yes
199016974	9LTO88	Dyno's of Hartley	Hartley	Seneca	12/7/10	6/27/13	7/15/13	3/17/13	NFA Certificate 7/24/13	3/29/2013	\$24,940.00	\$21,391.55	Yes
198608410	9LTO50	Fmr. KG #229	Sioux City	Seneca	3/14/11	8/13/13	10/30/13	10/26/12	LPT-NAR	5/30/2013	\$37,018.25	\$20,277.20	Yes
198606527	9LTO77	Casey's #50	Moville	Seneca	3/30/11	NA	3/30/12	10/5/12	NFA Certificate 1-8-13	6/3/2011	\$3,965.00	\$3,465.00	Yes
198710504	9LTM42	Fmr. Bro Oil/KG #133	Ellsworth	Seneca	N/A	10/1/13	10/30/13	5/18/12	LPT-NAR	6/29/2013	\$20,084.25	\$11,758.50	Yes
198606451	9LTO31	Fmr. Amoco 8623	Stuart	Seneca	N/A	9/30/13	10/30/13	5/15/13	LPT	6/29/2013	\$14,983.36	\$14,380.81	Yes
198608555	9LTP62	Casey's #3029	Armstrong	Seneca	1/25/12	5/30/12	7/2/12	8/1/12	NFA Certificate 9-11-12	8/30/2012	\$7,710.00	\$7,710.00	Yes
198602817	9LTO80	KG #206	Clive	Seneca	11/1/12	5/9/13	4/30/13	5/13/13	NFA Certificate 7-9-13	5/30/2013	\$13,235.00	\$13,410.05	Yes
199117224	9LTP63	Jo-Ro Gas 'N Go	St. Mary's	Seneca	5/1/12	1/15/14	10/30/14	8/30/13	High Risk - NFA (20%) / New (80%)	6/30/2014	\$43,691.14	\$23,720.00	No
198602390	7LTE36	Pilot Travel Center	Sioux City	Seneca	N/A	11/26/12	12/15/12	12/18/12	Complete	1/31/2013	\$925.00	\$925.00	Yes
198605793	9LTO13	Fmr. Casey's #1611	Early	Seneca	2/28/13	5/29/14	6/6/14		NAR-no certificate	6/30/2014	\$5,280.00	\$3,669.30	Yes
198915521	9LTP87	2 Rivers Market	Columbus Junction	Seneca	5/17/13	7/31/13	12/30/13	12/26/13	NAR-no certificate	1/30/2014	\$19,871.25	\$16,114.06	Yes
198608513	9LTO35	Casey's #3028	Sheldon	Seneca	8/12/13	8/14/14	10/30/14	1/16/14	Excavation completed; working on NAR reclassification report	1/30/2014	\$37,471.01	\$19,150.00	No
198607225	9LTP22	Casey's #3044	Sheldon	Seneca	12/12/13	8/19/14	9/30/14		Tier 2 in progress	2/28/2014	\$26,427.50	\$12,220.00	No
198608216	9LTP66	Former Casey's #3038	Cherokee	Seneca	10/31/13	7/10/14	6/30/14	7/17/14	NAR-no certificate	8/31/2014	\$22,974.72	\$20,267.75	Yes
198603648	9LTO52	Former Coop Energy	Sibley	Seneca	1/22/14	6/5/14	7/30/14	7/29/14	NAR accepted, well closure pending		\$22,276.00	\$19,926.00	No
198608239	9LTO58	Casey's #1329	Estherville	Seneca	1/22/14	7/29/14	8/30/14		Tier 2 in progress		\$24,970.00	\$0.00	No
198607287	9LTP96	Casey's #3226	Albia	Seneca	2/21/14	8/20/14	9/30/14	5/15/14	Excavation completed; Tier 2 pending	8/31/2014	\$69,769.33	\$16,529.00	No
198607039	9LTO74	Former KG #581	Algona	Seneca	7/7/14		9/30/14		Sent out letters to property owners, 6 back. So far all copper services		\$2,895.50	\$0.00	No
198601884	9LTO37	Wistrom Oil	Stanton	Seneca	7/28/14	8/13/14	10/30/14		High Risk - NFA (100%)		\$12,443.00	\$0.00	No
198607029	9LTO31	Former KG#193	Stuart	Seneca	N/A	8/7/14	10/30/14		OE completed on 8/7/14 NFA 30%		\$16,096.00	\$0.00	No

\$500,695.78

D. DNR Update

Approval of Program Billings



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Dale T. Cira, *Administrator*

Board Members: Michael L. Fitzgerald Joseph D. Barry Jeff. W. Robinson Karen E. Andeweg Chuck Gipp
 Timothy L. Gartin Dawn M. Carlson Patricia J. Beck N. Kurt Mumm

MEMORANDUM

TO: UST Board Members
FROM: James Gastineau
DATE: September 18, 2014
SUBJECT: Summary of Bills for Payment

NOTICE

The following is a summary of UST bills requiring Board approval for payment:

1. Aon Risk Services \$104,560.00
 Consulting Services October 2014 (FY 2015) -- \$65,560.00
 Claims Processing Services October 2014 -- \$39,000.00

2. Iowa Attorney General's Office \$3,869.99
 Services provided for Underground Storage Tank Program
 August 2014 (FY 2015) Billing

Monthly Activity Report and Financials Reviewed

A. August 2014 Activities Report

Iowa UST Fund
Monthly Activities Report

Aug-14

Claims	Open Claims July Ending	Monthly Net Changes	Open Claims August Ending	Open & Closed Totals since Inception
RETROACTIVE				
number	31	0	31	447
reserve	\$1,618,130.39	(\$24,959.93)	\$1,593,173.46	\$1,593,173.46
paid	\$6,576,731.27	\$14,956.93	\$6,591,688.20	\$17,427,021.80
	\$8,194,861.66	(\$10,000.00)	\$8,184,861.66	\$19,020,195.26
REMEDIAL				
number	411	(4)	407	4,459
reserve	\$20,520,404.07	\$104,036.86	\$20,624,440.93	\$20,624,440.93
paid	\$73,888,284.16	(\$95,218.88)	\$73,823,065.28	\$211,068,687.76
total	\$94,408,688.23	\$38,817.98	\$94,447,506.21	\$231,693,128.69
INNOCENT LANDOWNER				
number	139	(1)	138	1,124
reserve	\$4,744,270.21	(\$40,791.49)	\$4,703,478.72	\$4,703,478.72
paid	\$11,458,624.21	\$17,041.49	\$11,475,665.70	\$29,861,851.05
total	\$16,202,894.42	(\$23,750.00)	\$16,179,144.42	\$34,565,329.77
GLOBAL OPT-IN				
number	94	0	94	1,300
reserve	\$477,761.97	(\$1,773.03)	\$475,988.94	\$475,988.94
paid	\$768,259.46	\$1,773.03	\$770,032.49	\$9,655,702.41
total	\$1,246,021.43	\$0.00	\$1,246,021.43	\$10,131,691.35
UNASSIGNED REVENUE FUND PROJECTS				
number	44	(1)	43	238
reserve	\$922,967.48	\$40,590.64	\$963,558.12	\$963,558.12
paid	\$338,032.52	\$39,409.36	\$377,441.88	\$2,762,275.73
total	\$1,261,000.00	\$80,000.00	\$1,341,000.00	\$3,725,833.85
NFA RE-EVALUATIONS				
number	19	1	20	51
reserve	\$424,341.81	\$25,864.80	\$450,206.61	\$450,206.61
paid	\$365,658.19	\$4,135.20	\$369,793.39	\$1,774,466.86
total	\$790,000.00	\$30,000.00	\$820,000.00	\$2,224,673.47
TANK PULLS				
number	42	2	44	342
reserve	\$549,358.00	\$22,000.00	\$571,358.00	\$571,358.00
paid	\$0.00	\$0.00	\$0.00	\$3,507,478.41
total	\$549,358.00	\$22,000.00	\$571,358.00	\$4,078,836.41

Corrective Action Meetings (8/15)	
Scheduled:	5
Completed:	1,222
MOA's	487

UST Operator Training	
UST Operators (A / B)	2,826
UST Operators (C)	340
A/B (FY2011-14)	\$273,460.00
C (to date)	\$57,390.00

RT Claims	#
New	0
Reopened	0
Closed	0

RM Claims	#
New	1
Reopened	1
Closed	6

ILO Claims	#
New	0
Reopened	0
Closed	1

GS Claims	#
New	1
Reopened	0
Closed	1

USTCA	#
New	0
Reopened	0
Closed	1

NFA Re-Eval	#
New	1
Reopened	0
Closed	0

Tank Pull	#
New	5
Reopened	1
Closed	4

DNR @ 9-2014	
Total LUST	6586
High Risk	489
Low Risk	193
NAR-FP	74
Not Class.	122

Invoice Type Totals	AUG	FYTD	Program to Date
Aon - Admin	\$ -	\$ 131,120.00	
Aon - Claims	\$ -	\$ 78,000.00	
Government	\$ 38,799.35	\$ 141,215.07	
2004 Tank Pull	\$ -	\$ -	\$ 1,761,013.44
2010 Tank Pull	\$ 57,727.55	\$ 57,727.55	\$ 3,566,587.52
American Soils	\$ -	\$ -	\$ 5,678,422.58
AST Removal	\$ -	\$ -	\$ 3,306,435.24
AST Upgrade	\$ -	\$ -	\$ 7,911,496.87
CADR Charges	\$ 7,880.00	\$ 7,880.00	\$ 4,525,432.84
Corrective Action	\$ 15,773.03	\$ 46,292.95	\$ 52,377,372.33
Expenses / OT	\$ -	\$ 6,700.00	\$ 273,460.00
Free Prod Recover	\$ 57,482.24	\$ 122,293.16	\$ 10,666,707.31
Monitoring	\$ 145,108.74	\$ 251,509.55	\$ 29,507,005.78
Operations/Maint	\$ 23,198.43	\$ 55,641.27	\$ 9,949,455.67
Over-excavation	\$ 24,205.80	\$ 221,886.25	\$ 30,599,381.17
Water Lines	\$ 87,742.93	\$ 131,611.33	\$ 2,345,916.23
Post RBCA Evals	\$ 1,850.00	\$ 3,011.00	\$ 219,284.31
RBCA	\$ 35,801.00	\$ 36,726.00	\$ 26,173,043.02
Remed Imp/Const.	\$ 2,439.50	\$ 101,024.50	\$ 28,247,908.11
SCR Charges	\$ -	\$ -	\$ 54,217,410.26
Site Check	\$ -	\$ -	\$ 140,052.59
Soil Disposal	\$ -	\$ -	\$ 738,386.66
Tank (UST) Pull	\$ 13,398.67	\$ 18,350.00	\$ 3,979,734.25
Tank (UST) Upgrade	\$ -	\$ -	\$ 3,440,849.83
Tier III	\$ 1,500.00	\$ 6,317.77	\$ 1,330,480.21
Utilities	\$ 7,409.20	\$ 22,358.70	\$ 1,990,456.03
Well Closure	\$ 12,847.43	\$ 22,650.33	\$ 3,635,604.43
Total Invoice Types	\$ 494,364.52	\$ 1,111,980.36	\$ 285,631,601

Remediation Budgets Approved to Date		
last month (Aug '14)	5	\$226,425
Trailing 12 mos	47	\$3,303,852
Prev Trail 12 mos	47	\$3,315,445
Total Since Jan 2003	1,139	\$47,059,099

Project Contracts	Open	Closed	Pending
CRP's	8	37	0
Tank Closure	2	5	0
Plastic Water Line	0	2	0

B. August 2014 Financial Report

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING AUGUST 31, 2014**

0471 - UST REVENUE FUND (Bonding)

<hr/>		Balance of Fund, August 1, 2014	\$527,271.35
Receipts:			
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$0.00		
Intra State Fund Transfers Received	\$0.00		
Interest Income	\$486.18		
Interest Income - Capital Reserve Fund	\$0.00		
			\$486.18
Disbursements:			
Bond Interest Payment	\$0.00		
Bond Principal Payment	\$0.00		
EPC Charges	\$0.00		
Transfer to General Fund	\$0.00		
Transfer to Unassigned Revenue Fund (0450)	\$0.00		
Transfer to Innocent Landowner Fund (0485)	\$0.00		
Transfer to Remedial Non-Bonding Fund (0208)	\$0.00		
			\$0.00
Balance of Fund, August 31, 2014			\$527,757.53

0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

<hr/>		Balance of Fund, August 1, 2014	\$11,340,876.76
Receipts:			
Request for Proposal Fees	\$0.00		
Copying/Filing Fees	\$0.00		
Fines & Penalties	\$0.00		
Refund/Overpayment	\$0.00		
Transfer From UST Revenue Fund (0471)	\$0.00		
Compensation for Pooled Money Investments	\$0.00		
Amort / Accretion	\$0.00		
Buys/ Sells	\$0.00		
Interest Income	\$3,515.50		
			\$3,515.50
Disbursements:			
UST Administrator's Fees	\$87.75		
Adjustment	\$0.00		
Attorney General's Fees	\$712.09		
Attorney's Fees: Cost-Recovery Administration	\$0.00		
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00		
Actuarial Fees	\$0.00		
Auditor of the State Fees	\$4,404.75		
Bond Trustee's Fees - Bankers Trust	\$0.00		
Claim Settlement	\$0.00		
Custodial Fees - BONY	\$0.00		
Department of Revenue EPC Collection Fees	\$6,230.50		

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING AUGUST 31, 2014**

Innovative Technology	\$0.00	
Inspection & Appeals Service Fees	\$0.00	
Legal and Professional Fees	\$0.00	
Postage / Printing / Miscellaneous	\$0.00	
Professional Admin Services (Investments)	\$0.00	
Professional Services - Owner/Operator Training	\$0.00	
Rebate	\$0.00	
Special Project Claims - Closure Contract Project	\$43,654.36	
Travel Expenses-UST Board Members	\$0.00	
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	
Statutory Transfer to DNR (technical review - recurring)	\$0.00	
Statutory Transfer to IDAL (fuel quality inspections - recurring)	\$0.00	
Appropriation 2014	\$628.00	
Appropriation 2015	\$26,736.26	
Transfer of Funds to Innocent Land Owners	\$0.00	
		\$82,453.71
Balance of Fund, August 31, 2014		\$11,261,938.55

0208 - UST REMEDIAL NON-BONDING FUND

Balance of Fund, August 1, 2014		\$8,160,063.82
Receipts:		
Remedial Refunds	\$0.00	
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	
		\$0.00
Disbursements:		
Retroactive Claims	\$14,956.93	
Remedial Claims	\$377,059.86	
Adjustment	\$0.00	
28E Agreement - NFA Claims	\$4,135.20	
Transfer to ILO/GS Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	
Balance of Outdated Warrants & Cancelled Warrants	\$0.00	
		\$396,151.99
Balance of Fund, August 31, 2014		\$7,763,911.83

0478 - UST MARKETABILITY FUND

Balance of Fund, August 1, 2014		\$757,632.53
Receipts:		
Interest	\$1,881.92	
Use Tax	\$0.00	
		\$1,881.92
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
		\$0.00
Balance of Fund, August 31, 2014		\$759,514.45

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING AUGUST 31, 2014**

0485 - UST INNOCENT LANDOWNERS FUND

Balance of Fund, August 1, 2014		<u>\$8,536,042.38</u>
Receipts:		
Cost Recovery (i.e. lien settlements)	\$4,556.20	
ILO Refunds	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	
Transfer From Loan Gaurantee Fund (0238)	\$0.00	
Outdated Warrants	\$0.00	
Miscellaneous Income	<u>\$0.00</u>	\$4,556.20
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Adjustment	\$0.00	
Intra State Fund Transfers Paid (to Unassigned Revenue)	\$0.00	
Other Contractual Services	\$0.00	
Global Settlement Claims	\$15,773.03	
Innocent Landowner Claims	\$37,705.69	
Transfer to Remedial Fund (0208)	\$0.00	
Balance of Outdated Warrants	<u>\$0.00</u>	<u>\$53,478.72</u>
Balance of Fund, August 31, 2014		<u><u>\$8,487,119.86</u></u>

0238 - UST LOAN GUARANTEE FUND (Non-Bonding)

Balance of Fund, August 31, 2014		<u>\$0.00</u>
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0614 - UST CAPITAL RESERVE FUNDS (Bonding)

Balance of Fund, August 31, 2014		<u>\$0.00</u>
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Combined UST Capital Reserve Fund Balances, August 31, 2014	<u>\$0.00</u>
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TOTAL FUND BALANCES, August 31, 2014	<u><u>\$28,800,242.22</u></u>
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FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.

Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

C. Year-to-Date Financials as of August 31, 2014

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING AUGUST 31, 2014**

		FISCAL 2015 BUDGET
0471 - UST REVENUE FUND (Bonding)		
Balance of Fund, July 1, 2014	\$524,210.38	\$524,210.38
Receipts:		
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$0.00	\$14,000,000.00
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$2,565.99	\$100,000.00
Interest Income - Capital Reserve Fund	\$0.00	
	\$2,565.99	\$14,100,000.00
Disbursements:		
Bond Interest Payment	\$0.00	
Bond Principal Payment	(\$981.16)	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund (0450)	\$0.00	
Transfer to Innocent Landowner Fund (0485)	\$0.00	
Transfer to Remedial Non-Bonding Fund (0208)	\$0.00	\$14,000,000.00
	(\$981.16)	\$14,000,000.00
Balance of Fund, August 31, 2014	\$527,757.53	\$624,210.38
0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)		
Balance of Fund, July 1, 2014	\$11,681,366.83	\$11,681,366.83
Receipts:		
Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	\$5,000.00
Refund/Overpayment	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$8,314.56	\$125,000.00
	\$8,314.56	\$130,000.00
Disbursements:		
UST Administrator's Fees	\$209,207.75	\$1,240,000.00
Adjustment	\$0.00	
Attorney General's Fees	\$8,110.45	\$50,000.00
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	\$150.00
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$4,404.75	\$5,100.00
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$6,230.50	\$37,500.00
Innovative Technology	\$0.00	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING AUGUST 31, 2014**

		FISCAL 2015 BUDGET
Department of Inspection & Appeals Service Fees	\$0.00	\$500.00
Legal and Professional Fees	\$0.00	
Postage / Printing / Miscellaneous	\$0.00	\$500.00
Professional Admin Services (Investments)	\$0.00	
Professional Services - Owner/Operator Training	\$6,400.00	\$100,000.00
Rebate	\$0.00	
Special Project Claims - Closure Contract Project	\$70,707.77	\$800,000.00
Travel Expenses-UST Board Members	\$0.00	\$700.00
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$300.00	
Statutory Transfer to DNR (technical review - recurring)	\$0.00	\$200,000.00
Statutory Transfer to IDAL (fuel quality inspections - recurring)	\$0.00	\$250,000.00
Statutory Transfer to IDOT (railway study)	\$0.00	\$500,000.00
Appropriations FY 2014	\$92,768.29	
Appropriations FY 2015	\$29,613.33	
Transfer of Funds to Innocent Land Owners	\$0.00	
	\$427,742.84	\$3,184,450.00
Balance of Fund, August 31, 2014	\$11,261,938.55	\$8,626,916.83
0208 - UST REMEDIAL NON-BONDING FUND		
Balance of Fund, July 1, 2014	\$8,681,846.71	\$8,681,846.71
Receipts:		
Remedial Refunds	\$0.00	
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	\$14,000,000.00
	\$0.00	\$14,000,000.00
Disbursements:		
Retroactive Claims	\$104,414.96	\$700,000.00
Remedial Claims	\$798,264.08	\$6,000,000.00
Adjustment	\$0.00	
28E Agreement - NFA Claims	\$15,255.84	\$500,000.00
Transfer to ILO/GS Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	
Balance of Outdated Warrants	\$0.00	
	\$917,934.88	\$7,200,000.00
Balance of Fund, August 31, 2014	\$7,763,911.83	\$15,481,846.71
0478 - UST MARKETABILITY FUND		
Balance of Fund, July 1, 2014	\$755,308.99	\$755,308.99
Receipts:		
Interest	\$4,205.46	\$25,000.00
Use Tax	\$0.00	
	\$4,205.46	\$25,000.00
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
	\$0.00	\$0.00
Balance of Fund, August 31, 2014	\$759,514.45	\$780,308.99

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING AUGUST 31, 2014**

		FISCAL 2015 BUDGET
0485 - UST INNOCENT LANDOWNERS FUND		
Balance of Fund, July 1, 2014	\$8,604,467.48	\$8,604,467.48
Receipts:		
Cost Recovery (i.e. lien settlements)	\$4,556.20	\$25,000.00
ILO Refunds	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	
Transfer From Loan Gaurantee Fund (0238)	\$0.00	
Outdated Warrants	\$0.00	
Miscellaneous Income	\$0.00	
	\$4,556.20	\$25,000.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Adjustment	\$0.00	
Intra State Fund Transfers Paid (to Unassigned Revenue)	\$0.00	
Other Contractual Services	\$0.00	
Global Settlement Claims	\$46,886.23	\$80,000.00
Innocent Landowner Claims	\$75,017.59	\$2,000,000.00
Transfer to/from Remedial Fund (0208)	\$0.00	
Balance of Outdated Warrants	\$0.00	
	\$121,903.82	\$2,080,000.00
Balance of Fund, August 31, 2014	\$8,487,119.86	\$6,549,467.48
0238 - UST LOAN GUARANTEE FUND (Non-Bonding)		
Balance of Fund, August 31, 2014	\$0.00	\$0.00
0614 - UST CAPITAL RESERVE FUNDS (Bonding)		
Combined UST Capital Reserve Fund Balances, August 31, 2014	\$0.00	\$0.00
TOTAL FUND BALANCES, August 31, 2014	\$28,800,242.22	\$32,062,750.39

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds.
funds are restricted by the Revenue Bond indenture. All bond funds are \$0.00 8/31/08
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

D. Lien Status Update

Iowa Underground Storage Tank Fund Liens Filed (UPDATED 9-18-2014)

Liens #	County	Site #	Claim #	Site Address	Property Owner	Owner Address	Cost Recovery Letter	Lien Fmt Requested	UUT Notice & Fee	Lien Amount	Lien Filed Date	Book & Page
0310004	Palo Alto	8916647	13007	510 Inman Ave, Mallard	Theodore J and Norma J Larson	510 Inman Ave, Mallard 50562	10/1/2003	10/2/2003	10/24/2003	\$59,055.50	10/30/2003; renewed 10/30/2013	
0404009	Butler	8608131	12039	12682 Highway 3, Dumont	Dave Dohlman	11794 195th St, Dumont 50625-7504	1/20/2004	3/24/2004	4/12/2004	\$13,650.00	4/14/2004; renewed 3/17/2014	2004-1676, 2014-1057
0404010	Ida	8710293	73001 & 73013	Hwy 59 & 175, Ida Grove	Robin Hill Trust, %Vernus Wunschel	Box 113, Ida Grove 51445	?	4/19/2004	4/29/2004	\$330,131.40	4/30/2004; renewed 6/24/14	6-349; 140442
0605012	Keokuk	8609694	73040 / 11003	407 South Barnes St, What Cheer 50268	Melvin & Karen Foubert	601 N. Barnes St, What Cheer 50268-1033	2/2/2006	4/24/2006	5/15/2006	\$82,373.75	5/16/2006	2006-0962
0610017	Jefferson	8601629	11023 & 14009	206 West Main St, Lockridge 52635	Richard & Connie Richardson	206 West Main St, Lockridge 52635-9705	7/13/2006	10/13/2006	10/24/2006	\$35,202.00	10/25/2006	2006-2472
0611018	Taylor	300033	13053 & 15001	NE Corner Adams & 3rd St, Gravity 50848	Terry J Smith	PO Box 133, Gravity IA 50848	7/6/2006	10/18/2006	11/7/2006	\$52,090.00	11/9/2006	6-265,266
0611019	Clay	8915566	15012	502 North Main St, Everly, 51338	Roger Ginger	Box 347, Everly, IA 51338	5/26/2006	10/18/2006	11/7/2006	\$14,932.00	11/13/2006	2006-3529
0701022	Van Buren	8600890	11032 / 14002	SW Corner Hwy. 1 & 180th St., Keosauqua	Henry Robbins	102 Greenvale Drive, Mansfield, TX 76063-5556	10/20/2006	12/22/2006	1/16/2007	\$32,980.90	1/19/2007	136-856
0702023	Montgomery	8607574	15013	Tenville IA 50864	Marvin G. Shipley	2048 Tenville Avenue, Villisca 50864	10/30/2006	1/23/2007	2/13/2007	\$2,795.00	2/16/2007	302-663,664
0704025	Tama	9017159	14005	TJ's Gas & Bait, 100 Jacobs St., Chelsea 52215	Tony J. & Christie Jacobi	2772 370th Street, Chelsea, IA 52215	12/7/2006	4/25/2007	5/15/2007	\$17,839.00	5/17/2007	43-474
0706029	Woodbury	9217516	73002	29 Deer Run Trail, Climbing Hill 51015	Pat Benjamin	7 Merville Blacktop, PO Box 25, Climbing Hill 51501	3/27/2007	6/1/2007	8/1/2007	\$14,400.00	8/7/2007	692 - 10744, 10745
0801030	Cass	8608073	82102	Griswold Custom Classics, LC 802 Main St., Griswold, IA	Griswold Custom Classics LC	Clifford Speck, 802 Main St., Griswold, IA 51535	10/12/2007	1/11/2008	1/31/2008	\$7,625.50	2/1/2008	2008 - 223

Claim Payment Approval

**IOWA UNDERGROUND STORAGE TANK PROGRAM
FIRST BOARD REPORT
SEPTEMBER 15, 2014
BULK PETROLEUM CORP.
4165 HIGHWAY 63
MALCOLM
SITE REGISTRATION NUMBER: 8610054
LUST NUMBER: 8LTP81**

RISK CLASSIFICATION:

HIGH LOW UNDETERMINED

PRESENT CLAIM RESERVE: \$ 175,000.00

ELIGIBILITY: Contamination was discovered on this property during a site check in 1990. The release was reported to the DNR and a timely claim was filed. This is an eligible remedial claim.

COST INCURRED TO DATE:

1. Site check and site clean-up report	\$ 22,623.93
2. RBCA Tier II report	19,510.05
3. Site monitoring reports	10,160.40
4. Corrective action teleconference	636.00
5. NDWW abandonment	<u>1,605.42</u>
TOTAL COST TO DATE	\$ 54,535.80

PROJECTED COSTS:

❖ Site Monitoring Report ❖ Over-excavation

TOTAL PROJECTED COSTS: \$ 100,000.00 to 200,000.00+

TOTAL AUTHORITY RECOMMENDED:

\$250,000.00

COMMENTS:

The site is high risk for a PVC water main and PVC service line to the site. The site is low risk for the potential vapor pathways. This is a vacant former truck stop. The USTs have been temporarily closed since 2008. The tanks will be pulled with assistance from the tank pull fund. The consultant then proposes to excavate the area of the existing gasoline dispenser islands where the contamination is centered. The excavation may result in reclassification to no action required following post-OE monitoring. Affected population likely less than 20.

Site Timeline

- 1990 - Claim is filed by Ron Moore Oil Company.
- 1993 - SCR is submitted and accepted as low risk. Annual monitoring is required, but not completed.
- 1996 - Claim is transferred to R. K. International, USA, Inc. No work is completed under this claimant.
- 1999 - Claim is transferred to Bulk Petroleum Corp.
- 2001 - RBCA Tier 2 is submitted and accepted as high risk. CADR due in 120 days.
- 2005 - First corrective action teleconference is held on August 5, 2005.
- 2006 - High risk NDWW receptor is plugged.
- 2006 – 2014 - Only sporadic monitoring completed due to difficulty in getting FR documentation and the consultant having difficulty getting contracts signed by claimant.

Site Timeline

- 1990 - Claim filed after contamination is discovered during a site check.
- 1995 - SCR is submitted. DNR issues 'not accepted' letter.
- 1996 - Revised SCR submitted and accepted as high risk. CADR due or re-evaluate when after RBCA rules are established.
- 1999 - RBCA Tier 2 is submitted and accepted as high risk. CADR due in 120 days.
- 2003 - Free product is observed during annual monitoring activities. Free product recovery begins.
- 2006 - 1st corrective action teleconference held.
- 2006 - 2nd corrective action teleconference held.
- 2007 - The high risk water main is replaced.
- 2009 - Chemical injection (Biox) completed at the site.
- 2009 – 2014 - Post-remediation and Tier 3 (plume stability) monitoring completed.
- 2014 - 3rd corrective action teleconference is held on August 7, 2014.

**Contracts Entered Into
Since August 28, 2014 Board Meeting**



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Dale Cira, *Administrator*

Board Members: Michael L. Fitzgerald Joseph D. Barry Jeff. W. Robinson Karen E. Andeweg Chuck Gipp
 Timothy L. Gartin Dawn M. Carlson Patricia J. Beck N. Kurt Mumm

MEMORANDUM

TO: UST Board Members
FROM: Dale Cira
DATE: September 18, 2014
SUBJECT: Contracts Entered Into Since August 28, 2014 Board Meeting

The Board has not entered into any contracts since the August 28, 2014 meeting.