

Approval of Program Billings



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald

Joseph D. Barry

Eric W. Johnson

Karen E. Andeweg

Chuck Gipp

Dawn M. Carlson

Jeff W. Robinson

MEMORANDUM

TO: UST Board Members
FROM: Scott Scheidel
DATE: August 16, 2012
SUBJECT: Summary of Bills for Payment

NOTICE

The following is a summary of UST bills requiring Board approval for payment:

1. Aon Risk Services.....\$97,608.00
Consulting Services for August 2012 -- \$58,608.00
Claims Processing Services for August 2012-- \$39,000.00
2. Aon Risk Services.....\$97,608.00
Consulting Services for September 2012 -- \$58,608.00
Claims Processing Services for September 2012-- \$39,000.00
3. Iowa Attorney General's Office.....\$9,684.09
Services provided for Underground Storage Tank Program
May 2012 Billing
4. Attorney General's Office.....-\$2,337.72
Legal Services for the UST Fund June FY2012
5. Iowa Department of Revenue\$779.16
Environmental Protection Charge
6. Attorney General's Office.....\$2,581.14
Legal Services for the UST Fund July FY 2013
7. Office of Auditor of State\$4,962.88
Audit of UST Fund FY12

Iowa Comprehensive Petroleum

Invoice No. 9500000099405

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Aon Risk Services Central, Inc.
fka Aon Risk Services, Inc. of Nebraska
Insurance Services CA License No OE16975
2700 Westown Parkway
Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045

Client Account No.	Invoice Date	Currency	Account Executive
10756349	Jun-15-2012	US DOLLAR	Scott Scheidel

Named Insured	Service Term	Trans. Eff. Date	Description	Amount
Iowa Comprehensive Petroleum	Jan-01-2012 - Jan-01-2013	Aug-01-2012	Renewal - Service Fee	
			Service Fee	58,608.00
			Consulting Expense	39,000.00
TOTAL INVOICE AMOUNT DUE				97,608.00

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Account Executive.

Please see reverse side for statement regarding Aon compensation.

Page 1 of 1

Please detach here. Top portion is for your records, bottom portion to be returned with your payment.

Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
10756349	9500000099405	Jun-15-2012	US DOLLAR	97,608.00

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
Westown Pkwy, #320
West Des Moines IA 50266 USA

Send remittance to:

Aon Risk Services Central, Inc.
Aon Risk Services Companies, Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943

IOWA ATTORNEY GENERAL'S OFFICE

Hoover State Office Bldg - 2nd Floor
Des Moines, Iowa 50319-0141



Invoice Date: 06/01/12

Buyer: Aon Risk Services
2700 Westown Pkwy, Ste 320
West Des Moines, IA 50266
Attn: Scott Scheidel

Seller: Iowa Attorney General's Office
Hoover State Office Bldg - 2nd Floor
Des Moines, IA 50319-0141

Services For: Assistant Attorneys General
Period of Service: May FY2012

Please use the following accounting information for (IET) transfer/payment:

Document Number	Account Coding				Description	Amount
	Fund	Agency	Org	Sub Org		
112AG060112027	0001	112	2301		0302	\$ 9,684.09

Please direct billing questions to Karen Redmond at (515)281-6362.

Iowa Comprehensive Petroleum

Invoice No. 9500000099982

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA



Aon Risk Services Central, Inc.
fka Aon Risk Services, Inc. of Nebraska
Insurance Services CA License No OE16975
2700 Westown Parkway
Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045

Client Account No.	Invoice Date	Currency	Account Executive
10756349	Jul-16-2012	US DOLLAR	Scott Scheidel

Named Insured	Service Term	Trans. Eff. Date	Description	Amount
Iowa Comprehensive Petroleum	Jan-01-2012 - Jan-01-2013	Sep-01-2012	Renewal - Service Fee	
Comments Installment 9 of 12			Service Fee	58,608.00
			Consulting Expense	39,000.00
TOTAL INVOICE AMOUNT DUE				97,608.00

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Account Executive.

Please see reverse side for statement regarding Aon compensation.

Page 1 of 1

Please detach here. Top portion is for your records, bottom portion to be returned with your payment.

Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
10756349	9500000099982	Jul-16-2012	US DOLLAR	97,608.00

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Send remittance to:

Aon Risk Services Central, Inc.
Aon Risk Services Companies, Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943



Iowa Department of Revenue

Director: Courtney M. Kay-Decker
Hoover State Office Building
Des Moines, Iowa 50319
www.iowa.gov/tax
Phone (515) 281-3204

July 19, 2012

Scott Scheidel
Underground Storage Tank Program
2700 Westown Parkway, Suite 320
West Des Moines, Iowa 50266



Dear Mr. Scheidel:

I am enclosing our 2nd quarter EPC billing. Please direct the billing to the appropriate person for approval and payment.

If you or the board requires more detailed info, please call or email me at anytime.

Your assistance is fully appreciated.

Sincerely,

Roxane Foster
Accountant 2
Iowa Department of Revenue
Roxane.Foster@iowa.gov
(515)281-5228

Enclosures

cc: Stefanie Devin, Treasurer's Office

ENVIRONMENTAL PROTECTION CHARGE
 COSTS INCURRED BY THE DEPARTMENT OF REVENUE
 APRIL - JUNE FY 2012

Compliance Division

Examination Section:

Personnel	\$106.04
Indirect Costs	\$0.00
	\$106.04

Field Audit Section:

Personnel	\$114.82
Indirect Costs	\$0.00
	\$114.82

Total Compliance Division

Revenue Operations Division

Customer Accounts Section:

Personnel	\$38.00
Postage	\$0.00
Indirect Costs	\$0.00
	\$38.00

Processing Section:

Personnel	\$75.98
Indirect Costs	\$0.00
	\$75.98

Total Revenue Operations Division

Technology & Information Management Division

Personnel	\$444.32
Postage	\$0.00
Printing	\$0.00
Indirect Costs	\$0.00
	\$444.32

Total Technology & Information Management Div.

DEPARTMENT TOTAL

\$779.16

Please use the following accounting codes for the Environmental Protection Charges for the 2nd quarter FY 12.

12-0001-625- EX04 - 0304	\$	106.04
FO04 -		114.82
CA01 -		38.00
PR01 -		75.98
TM03 -		<u>444.32</u>
Total for Revenue	\$	779.16

S:\BUDGET[EPC2.xls]Apr-June

IOWA ATTORNEY GENERAL'S OFFICE

Hoover State Office Bldg - 2nd Floor
Des Moines, Iowa 50319-0141

Invoice Date: 07/03/12

Buyer: Aon Risk Services
2700 Westown Pkwy, Ste 320
West Des Moines, IA 50266
Attn: Scott Scheidel

Seller: Iowa Attorney General's Office
Hoover State Office Bldg - 2nd Floor
Des Moines, IA 50319-0141

Services For: Assistant Attorneys General
Period of Service: June FY2012

Please use the following accounting information for (IET) transfer/payment:

Document Number	Account Coding				Description	Amount
	Fund	Agency	Org	Sub Org		
112AG070312027	0001	112	2301		0302 Credit	\$ (2,337.72)

Please direct billing questions to Karen Redmond at (515)281-6362.

9,438.63	+
5,682.38	+
5,875.12	+
183.11	-
8,831.31	+
5,008.97	+
5,747.57	+
5,747.71	+
6,567.84	+
265.20	-
554.93	-
5,757.34	+
9,684.09	+

007

67,337.72	*
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67,337.72	+
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65,000.00	-
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000

<i>Over billed</i> 2,337.72	*
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IOWA ATTORNEY GENERAL'S OFFICE

Hoover State Office Bldg - 2nd Floor
Des Moines, Iowa 50319-0141

Invoice Date: 08/03/12

Buyer: Aon Risk Services
2700 Westown Pkwy, Ste 320
West Des Moines, IA 50266
Attn: Scott Scheidel

Seller: Iowa Attorney General's Office
Hoover State Office Bldg - 2nd Floor
Des Moines, IA 50319-0141

Services For: Assistant Attorneys General
Period of Service: July FY2013

Please use the following accounting information for (IET) transfer/payment:

Document Number	Account Coding				Description	Amount
	Fund	Agency	Org	Sub Org		
112AG080312042	0001	112	2301		0302	\$ 2,581.14

Please direct billing questions to Karen Redmond at (515)281-6362.



**Iowa Attorney General's Office
Invoiced Services**

Billing Period:	May 2012
Billing Total:	\$9,695.04
DSS @ 22%	\$1,341.11
TDB @ 18%	\$1,028.66
RCH @10%	\$417.34
CLJ @12%	\$411.53
Payroll: 04/26/12	\$3,198.64
DSS @ 22%	\$1,094.39
TDB @ 18%	\$2,664.44
RCH @10%	\$298.88
CLJ @12%	\$268.71
Payroll: 05/10/2012	\$4,326.42
DSS @ 22%	\$1,341.11
TDB @ 18%	\$417.34
RCH @10%	\$0.00
CLJ @12%	\$411.53
Payroll: 05/24/2012	\$2,169.98
Imputed Income Reimbursement	(\$9.63)
Imputed Income Reimbursement	(\$1.32)
	\$9,684.09

DSS = David Steward **22%**

Dave is our Asst Attorney General who provides the Board with legal counsel, drafts agreements and settlements with other State agencies and claimants.

TDB = Timothy Benton **18%**

Tim is our other Asst Attorney General who provides the Board with the coordination of administrative hearings on UST Fund claim denial appeals, as well as the negotiation of any settlements.

RCH = Richard Heathcote **10%**

Rich is a PhD hydrogeologist who consults for the Board by reviewing claim files and DNR records to assist in the determination of technologies used at sites. Rich reviews site files for the usage of RBCA Tier 3 reports; he also reviews proposals for CRP's or special projects.

CLJ = Cindy Jacobs **12%**

Cindy is a legal secretary for the Environmental/UST Division of the Attorney General's Office located in the Lucas Building. Cindy completes status reports and maintains appeal files for UST claimants with regard to their UST Fund benefits' eligibility.

**Iowa Attorney General's Office
Invoiced Services**

Billing Period:	June 2012
Billing Total:	(\$2,337.72)
DSS @ 22%	\$0.00
RCH @10%	\$0.00
CLJ @12%	\$0.00
Payroll	\$0.00
DSS @ 22%	\$0.00
RCH @10%	\$0.00
CLJ @12%	\$0.00
Payroll:	\$0.00
DSS @ 22%	\$0.00
RCH @10%	\$0.00
CLJ @12%	\$0.00
Payroll:	\$0.00
Imputed Income Reimbursement	\$0.00
	\$0.00
Amount Over Billed	(\$2,337.72)

DSS = David Steward **22%**

Dave is our Asst Attorney General who provides the Board with legal counsel, drafts agreements and settlements with other State agencies and claimants.

RCH = Richard Heathcote **10%**

Rich is a PhD hydrogeologist who consults for the Board by reviewing claim files and DNR records to assist in the determination of technologies used at sites. Rich reviews site files for the usage of RBCA Tier 3 reports; he also reviews proposals for CRP's or special projects.

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**Iowa Attorney General's Office
Invoiced Services**

Billing Period:	July 2012
Billing Total:	\$2,581.14
DSS @ 22%	\$1,372.82
RCH @10%	\$428.03
CLJ @12%	\$420.32
Payroll: 7/5/12	\$2,221.17
FY12 Invoice	(\$1,332.62)
	\$888.55
DSS @ 22%	\$1,117.29
RCH @10%	\$303.18
CLJ @12%	\$273.44
Payroll:7/19/12	\$1,693.91
DSS @ 22%	\$0.00
RCH @10%	\$0.00
CLJ @12%	\$0.00
Payroll:	\$0.00
Imputed Income Reimbursement	(\$1.32)
	\$2,581.14

DSS = David Steward

22%

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RCH = Richard Heathcote

10%

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Monthly Activity Report and Financials Reviewed

A. May Activity Report

Iowa UST Fund
Monthly Activities Report

May-12

Claims	Open Claims April Ending	Monthly Net Changes	Open Claims May Ending	Open & Closed Totals since Inception
RETROACTIVE				
number	39	0	39	444
reserve	\$1,565,288.67	\$41,440.47	\$1,606,729.14	\$1,606,729.14
paid	\$6,755,711.33	\$12,559.53	\$6,768,270.86	\$16,473,908.21
	\$8,321,000.00	\$54,000.00	\$8,375,000.00	\$18,080,637.35
REMEDIAL				
number	549	(8)	541	4,447
reserve	\$24,633,142.29	\$267,444.33	\$24,900,586.62	\$24,901,522.62
paid	\$8,010,412.14	\$71,205,889.56	\$79,216,301.70	\$198,679,469.10
total	\$104,737,270.43	(\$620,382.11)	\$104,116,888.32	\$223,580,991.72
INNOCENT LANDOWNER				
number	164	(2)	162	1,104
reserve	\$6,928,979.23	(\$63,912.14)	\$6,865,067.09	\$6,880,067.09
paid	\$11,438,731.77	\$70,411.14	\$11,509,142.91	\$26,233,334.50
total	\$18,367,711.00	\$6,499.00	\$18,374,210.00	\$33,113,401.59
GLOBAL OPT-IN				
number	146	(3)	143	1,294
reserve	\$850,319.24	(\$25,338.08)	\$824,981.16	\$824,981.16
paid	\$1,135,218.57	(\$16,661.92)	\$1,118,556.65	\$9,395,930.31
total	\$1,985,537.81	(\$42,000.00)	\$1,943,537.81	\$10,220,911.47
UNASSIGNED REVENUE FUND PROJECTS				
number	1	1	0	189
reserve	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00
paid	\$0.00	\$0.00	\$0.00	\$2,455,839.75
total	\$15,000.00	(\$15,000.00)	\$0.00	\$2,470,839.75
NFA RE-EVALUATIONS				
number	17	1	18	33
reserve	\$422,559.83	(\$7,751.08)	\$414,808.75	\$414,808.75
paid	\$282,440.17	\$25,461.08	\$307,901.25	\$537,167.42
total	\$705,000.00	\$17,710.00	\$722,710.00	\$951,976.17
TANK PULLS				
number	34	(1)	33	147
reserve	\$381,713.00	\$4,403.00	\$386,116.00	\$386,116.00
paid	\$0.00	\$0.00	\$0.00	\$1,287,789.67
total	\$381,713.00	\$4,403.00	\$386,116.00	\$1,673,905.67

Corrective Action Meetings	
Scheduled:	18
Completed:	1,081
MOA's	474

Operator Training (Classes A / B)	
# trained	2,490
Paid (FY2011)	\$183,600.00
Paid (FY2012)	\$55,040.00

RT Claims	#
New	0
Reopened	0
Closed	0
RM Claims	#
New	1
Reopened	0
Closed	8
ILO Claims	#
New	0
Reopened	0
Closed	2
GS Claims	#
New	0
Reopened	0
Closed	3
Tank Pull	#
New	4
Reopened	1
Closed	4

Invoice Type Totals	May	FYTD	Program to Date
2004 Tank Pull	0.00	0.00	\$ 1,761,013
2010 Tank Pull	40,293.90	1,041,591.50	\$ 1,293,510
American Soils	0.00	0.00	\$ 5,678,423
AST Removal	0.00	0.00	\$ 2,121,637
AST Upgrade	0.00	0.00	\$ 5,460,479
CADR Charges	3,863.84	40,401.34	\$ 4,232,970
Corrective Action	6,818.45	53,303.02	\$ 51,045,423
Expenses (OT)	2,580.00	72,120.00	\$ 240,020
Free Prod Recover	22,967.85	418,312.02	\$ 9,208,969
Monitoring	133,792.28	1,499,682.36	\$ 25,618,060
Operations/Maint	40,099.68	402,819.68	\$ 8,958,098
Over-excavation	186,180.23	1,121,972.14	\$ 26,353,541
Plastic Water Lines	0.00	206,207.90	\$ 1,897,037
Post RBCA Evals	1,000.00	10,973.57	\$ 180,658
RBCA	41,616.19	212,981.52	\$ 25,560,619
Remed Imp/Const.	4,658.65	635,062.94	\$ 25,462,902
SCR Charges	0.00	0.00	\$ 54,185,400
Site Check	0.00	3,517.76	\$ 137,470
Soil Disposal	0.00	0.00	\$ 670,827
Tank (UST) Pull	0.00	5,487.00	\$ 5,146,330
Tank (UST) Upgrade	0.00	0.00	\$ 5,891,655
Tier III	6,703.89	62,472.81	\$ 1,250,615
Utilities	18,658.64	168,318.71	\$ 1,635,954
Well Closure	13,949.33	185,856.94	\$ 3,137,001
Total Invoice Types	523,182.93	6,141,081.21	\$ 266,178,316

Remediation Budgets Approved to Date		
last month (May'12)	6	\$296,468
Trailing 12 mos	30	\$1,348,812
Prev Trail 12 mos	42	\$1,938,958
Total Since Jan 2003	1,026	\$39,268,789

Project Contracts	Open	Closed	Pending
CRP's	13	33	0
Tank Closure	2	5	0
Plastic Water Line	0	2	0

B. June Activity Report

Iowa UST Fund
Monthly Activities Report

Jun-12

Claims	Open Claims May Ending	Monthly Net Changes	Open Claims June Ending	Open & Closed Totals since Inception
RETROACTIVE				
number	39	0	39	444
reserve	\$1,606,729.14	(\$29,338.14)	\$1,577,391.00	\$1,606,729.14
paid	\$6,768,270.86	\$24,338.14	\$6,792,609.00	\$16,473,908.21
	\$8,375,000.00	(\$5,000.00)	\$8,370,000.00	\$18,080,637.35
REMEDIAL				
number	541	(9)	532	4,447
reserve	\$24,900,586.62	\$238,351.30	\$25,138,937.92	\$24,901,522.62
paid	\$79,216,301.70	(\$678,351.30)	\$78,537,950.40	\$198,679,469.10
total	\$104,116,888.32	(\$440,000.00)	\$103,676,888.32	\$223,580,991.72
INNOCENT LANDOWNER				
number	162	0	162	1,104
reserve	\$6,865,067.09	(\$17,843.59)	\$6,847,223.50	\$6,880,067.09
paid	\$11,509,142.91	\$46,493.59	\$11,555,636.50	\$26,233,334.50
total	\$18,374,210.00	\$28,650.00	\$18,402,860.00	\$33,113,401.59
GLOBAL OPT-IN				
number	143	(3)	140	1,294
reserve	\$824,981.16	(\$21,070.37)	\$803,910.79	\$824,981.16
paid	\$1,118,556.65	(\$20,929.63)	\$1,097,627.02	\$9,395,930.31
total	\$1,943,537.81	(\$42,000.00)	\$1,901,537.81	\$10,220,911.47
UNASSIGNED REVENUE FUND PROJECTS				
number	0	1	0	189
reserve	\$0.00	\$15,000.00	\$0.00	\$15,000.00
paid	\$0.00	\$0.00	\$0.00	\$2,455,839.75
total	\$0.00	\$0.00	\$0.00	\$2,470,839.75
NFA RE-EVALUATIONS				
number	18	0	18	33
reserve	\$414,808.75	(\$15,149.38)	\$399,659.37	\$414,808.75
paid	\$307,901.25	\$15,149.38	\$323,050.63	\$537,167.42
total	\$722,710.00	\$0.00	\$722,710.00	\$951,976.17
TANK PULLS				
number	33	0	33	156
reserve	\$386,116.00	(\$20,500.00)	\$365,616.00	\$386,116.00
paid	\$0.00	\$0.00	\$0.00	\$1,287,789.67
total	\$386,116.00	(\$20,500.00)	\$365,616.00	\$1,673,905.67

Corrective Action Meetings	
Scheduled:	18
Completed:	1,081
MOA's	474

Operator Training (Classes A / B)	
# trained	2,490
Paid (FY2011)	\$183,600.00
Paid (FY2012)	\$55,040.00

RT Claims	#
New	0
Reopened	0
Closed	0
RM Claims	#
New	1
Reopened	0
Closed	9
ILO Claims	#
New	0
Reopened	0
Closed	0
GS Claims	#
New	0
Reopened	0
Closed	3
Tank Pull	#
New	8
Reopened	0
Closed	8

Invoice Type Totals	JUNE	FYTD	Program to Date
2004 Tank Pull	0.00	0.00	\$ 1,761,013
2010 Tank Pull	94,836.77	1,136,428.27	\$ 1,388,346
American Soils	0.00	0.00	\$ 5,678,423
AST Removal	0.00	0.00	\$ 2,121,637
AST Upgrade	0.00	0.00	\$ 5,460,479
CADR Charges	24,473.08	64,874.42	\$ 4,257,443
Corrective Action	3,628.27	53,303.02	\$ 51,049,052
Expenses (OT)	0.00	72,120.00	\$ 240,020
Free Prod Recover	44,855.32	463,167.34	\$ 9,253,824
Monitoring	103,657.36	1,603,339.72	\$ 25,721,718
Operations/Maint	31,504.02	434,323.70	\$ 8,989,603
Over-excavation	46,136.58	1,168,108.72	\$ 26,399,678
Plastic Water Lines	0.00	206,207.90	\$ 1,897,037
Post RBCA Evals	2,950.00	13,923.57	\$ 183,608
RBCA	34,828.56	247,810.08	\$ 25,595,448
Remed Imp/Const.	19,524.02	654,586.96	\$ 25,482,426
SCR Charges	0.00	0.00	\$ 54,185,400
Site Check	0.00	3,517.76	\$ 137,470
Soil Disposal	0.00	0.00	\$ 670,827
Tank (UST) Pull	0.00	5,487.00	\$ 5,146,330
Tank (UST) Upgrade	0.00	0.00	\$ 5,891,655
Tier III	3,542.40	66,015.21	\$ 1,254,157
Utilities	11,864.16	180,182.87	\$ 1,647,818
Well Closure	25,056.16	210,913.10	\$ 3,162,057
Total Invoice Types	446,856.70	6,584,309.64	\$ 266,625,172

Remediation Budgets Approved to Date		
last month (June'12)	4	\$363,810
Trailing 12 mos	34	\$1,930,502
Prev Trail 12 mos	39	\$1,512,513
Total Since Jan 2003	1,034	\$39,879,141

Project Contracts	Open	Closed	Pending
CRP's	13	33	0
Tank Closure	2	5	0
Plastic Water Line	0	2	0

C. July Activity Report

Iowa UST Fund
Monthly Activities Report

Jul-12

Claims	Open Claims June Ending	Monthly Net Changes	Open Claims July Ending	Open & Closed Totals since Inception
RETROACTIVE				
number	39	0	39	444
reserve	\$1,577,391.00	(\$3,640.00)	\$1,573,751.00	\$1,573,751.00
paid	\$6,792,609.00	\$3,640.00	\$6,796,249.00	\$16,501,886.35
	\$8,370,000.00	\$0.00	\$8,370,000.00	\$18,075,637.35
REMEDIAL				
number	532	(1)	531	4,448
reserve	\$25,138,937.92	\$83,615.21	\$25,222,553.13	\$25,223,489.13
paid	\$78,537,950.40	(\$214,930.72)	\$78,323,019.68	\$199,358,464.28
total	\$103,676,888.32	(\$131,315.51)	\$103,545,572.81	\$224,581,953.41
INNOCENT LANDOWNER				
number	162	1	163	1,106
reserve	\$6,847,223.50	\$42,681.35	\$6,889,904.85	\$6,952,986.25
paid	\$11,555,636.50	(\$208,851.30)	\$11,346,985.20	\$26,364,623.94
total	\$18,402,860.00	(\$165,969.95)	\$18,236,890.05	\$33,317,610.19
GLOBAL OPT-IN				
number	140	(2)	138	1,294
reserve	\$803,910.79	(\$9,051.84)	\$794,858.95	\$794,858.95
paid	\$1,097,627.02	(\$16,448.16)	\$1,081,178.86	\$9,413,284.72
total	\$1,901,537.81	(\$25,500.00)	\$1,876,037.81	\$10,208,143.67
UNASSIGNED REVENUE FUND PROJECTS				
number	0	1	0	189
reserve	\$0.00	\$15,000.00	\$0.00	\$15,000.00
paid	\$0.00	\$0.00	\$0.00	\$2,455,839.75
total	\$0.00	\$0.00	\$0.00	\$2,470,839.75
NFA RE-EVALUATIONS				
number	18	1	19	34
reserve	\$399,659.37	\$13,017.50	\$412,676.87	\$412,676.87
paid	\$323,050.63	\$1,982.50	\$325,033.13	\$554,299.30
total	\$722,710.00	\$15,000.00	\$737,710.00	\$966,976.17
TANK PULLS				
number	33	1	34	159
reserve	\$365,616.00	\$22,435.00	\$388,051.00	\$388,051.00
paid	\$0.00	\$0.00	\$0.00	\$1,402,977.35
total	\$365,616.00	\$22,435.00	\$388,051.00	\$1,791,028.35

Corrective Action Meetings	
Scheduled:	10
Completed:	1,103
MOA's	478

UST Operators (A / B)	2507
UST Operators (C)	33
Paid (FY2011-12)	\$271,490.00
Paid (FY2013)	\$1,700.00

RT Claims	#
New	0
Reopened	0
Closed	0
RM Claims	#
New	1
Reopened	0
Closed	3
ILO Claims	#
New	1
Reopened	0
Closed	0
GS Claims	#
New	0
Reopened	0
Closed	2
Tank Pull	#
New	3
Reopened	0
Closed	2

Invoice Type Totals	JULY	FYTD	Program to Date
2004 Tank Pull	0.00	0.00	\$ 1,761,013
2010 Tank Pull	20,350.91	1,156,779.18	\$ 1,408,697
American Soils	0.00	0.00	\$ 5,678,423
AST Removal	0.00	0.00	\$ 2,121,637
AST Upgrade	0.00	0.00	\$ 5,460,479
CADR Charges	1,200.00	66,074.42	\$ 4,258,643
Corrective Action	7,071.94	60,374.96	\$ 51,056,124
Expenses (OT)	0.00	72,120.00	\$ 240,020
Free Prod Recover	38,017.74	501,185.08	\$ 9,291,842
Monitoring	95,335.91	1,698,675.63	\$ 25,817,053
Operations/Maint	38,326.94	472,650.64	\$ 9,027,929
Over-excavation	117,715.69	1,285,824.41	\$ 26,517,394
Plastic Water Lines	71,883.85	278,091.75	\$ 1,968,921
Post RBCA Evals	1,740.00	15,663.57	\$ 185,348
RBCA	18,032.00	265,842.08	\$ 25,613,480
Remed Imp/Const.	106,835.42	761,422.38	\$ 25,589,262
SCR Charges	0.00	0.00	\$ 54,185,400
Site Check	2,582.50	6,100.26	\$ 140,053
Soil Disposal	0.00	0.00	\$ 670,827
Tank (UST) Pull	0.00	5,487.00	\$ 5,146,330
Tank (UST) Upgrade	0.00	0.00	\$ 5,891,655
Tier III	500.00	66,515.21	\$ 1,254,657
Utilities	10,224.31	190,407.18	\$ 1,658,042
Well Closure	11,262.82	222,175.92	\$ 3,173,320
Total Invoice Types	541,080.03	7,125,389.67	\$ 267,166,252

Remediation Budgets Approved to Date		
last month (July'12)	2	\$16,051
Trailing 12 mos	33	\$1,862,786
Prev Trail 12 mos	42	\$1,596,281
Total Since Jan 2003	1,036	\$39,895,192

Project Contracts	Open	Closed	Pending
CRP's	13	33	0
Tank Closure	2	5	0
Plastic Water Line	0	2	0

D. May Financials

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING MAY 31, 2012**

1 - UST REVENUE FUND (Bonding)		<u>\$12,820,247.79</u>
Balance of Fund, May 1, 2012		
Receipts:		
Tank Management Fees (FY2010)	\$0.00	
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$0.00	
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$3,633.77	
Interest Income - Capital Reserve Fund	<u>\$0.00</u>	\$3,633.77
Disbursements:		
Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	
Transfer to Innocent Landowner Fund	\$0.00	
Transfer to Remedial Non-Bonding Fund	<u>\$0.00</u>	\$0.00
Balance of Fund, May 31, 2012		<u><u>\$12,823,881.56</u></u>
50 - UST UNASSIGNED REVENUE FUND (Non-Bonding)		<u>\$1,143,012.61</u>
Balance of Fund, May 1, 2012		
Receipts:		
Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	
Refund/Overpayment	\$0.00	
Transfer From UST Revenue Fund (208 Remedial)	\$0.00	
Intra State Fund Transfers Received (from ILO)	\$0.00	
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	<u>\$3,089.22</u>	\$3,089.22
Disbursements:		
UST Administrator's Fees	\$97,608.00	
Attorney General's Fees	\$12,315.55	
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$0.00	
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$0.00	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING MAY 31, 2012**

Innovative Technology	\$0.00	
Inspection & Appeals Service Fees	\$0.00	
Legal and Professional Fees	\$0.00	
Postage / Printing / Miscellaneous	\$0.00	
Professional Admin Services (Investments)	\$0.00	
Professional Services - Owner/Operator Training	\$0.00	
Rebate	\$0.00	
Special Project Claims and Operator Training Expenses	\$1,060.00	
Travel Expenses-UST Board Members	\$0.00	
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	
28E Agreement - NFA Claims	\$0.00	
28E Agreement - DNR UST Section Funding - FY10	\$0.00	
Statutory Transfer to DNR (recurring)	\$0.00	
Statutory Transfer to DNR (database upgrades)	\$0.00	
Statutory Transfers to Misc. Funds	\$0.00	
Appropriation 2011	\$170,535.66	
Transfer of Funds to Innocent Land Owners	\$0.00	
		\$281,519.21
Balance of Fund, May 31, 2012		\$864,582.62

008 - UST REMEDIAL NON-BONDING FUND

Balance of Fund, May 1, 2012		\$4,432,789.24
Receipts:		
Remedial Refunds	\$0.00	
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer Received from 471 Rev Fund	\$0.00	
		\$0.00
Disbursements:		
Retroactive Claims	\$4,553.35	
Remedial Claims	\$205,681.88	
Transfer to Unassigned Revenue Fund	\$0.00	
Balance of Outdated Warrants & Cancelled Warrants	\$0.00	
		\$210,235.23
Balance of Fund, May 31, 2012		\$4,222,554.01

0478 - UST MARKETABILITY FUND

Balance of Fund, May 1, 2012		\$728,481.68
Receipts:		
Interest	\$1,135.94	
Use Tax	\$0.00	
		\$1,135.94
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
		\$0.00
Balance of Fund, May 31, 2012		\$729,617.62

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING MAY 31, 2012**

0485 - UST INNOCENT LANDOWNERS FUND

Balance of Fund, May 1, 2012		\$3,104,773.87
Receipts:		
Cost Recovery (i.e. lien settlements)	\$0.00	
ILO Refunds	\$0.00	
Transfer Received from Revenue Fund	\$0.00	
Transfer from Marketability Fund	\$0.00	
Miscellaneous Income	\$0.00	
	\$0.00	\$0.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Intra Fund Transfers out - to Unassigned Revenue	\$0.00	
Other Contractual Services	\$0.00	
Global Settlement Claims	\$189.00	
Innocent Landowner Claims	\$32,623.61	
Transfer to Remedial Fund 208	\$0.00	
Balance of Outdated Warrants	\$0.00	
	\$32,812.61	
Balance of Fund, May 31, 2012		\$3,071,961.26

0488 - UST LOAN GUARANTEE FUND (Non-Bonding)

Balance of Fund, May 1, 2012		\$277,593.32
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$75.15	
	\$75.15	\$75.15
Disbursements:		
Processing of Loan Applications	\$0.00	
Intra State Fund Transfer	\$0.00	
Payments on Loan Losses	\$0.00	
	\$0.00	
Balance of Fund, May 31, 2012		\$277,668.47

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

Balance of Fund, May 31, 2012		\$0.00
Combined UST Capital Reserve Fund Balances, May 31, 2012		\$0.00
TOTAL FUND BALANCES, May 31, 2012		\$21,990,265.54

FOOTNOTES:

*Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

E. Fiscal Year to Date Financials as of May 31, 2012

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING MAY 31, 2012**

		FISCAL 2012 BUDGET
0471 - UST REVENUE FUND (Bonding)		
Balance of Fund, May 1, 2012	\$9,290,721.00	\$9,290,721.00
Receipts:		
Tank Management Fees - FY10	\$0.00	\$0.00
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$10,500,000.00	\$14,000,000.00
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$33,160.56	
Interest Income - Capital Reserve Fund	\$0.00	
	\$10,533,160.56	\$14,000,000.00
Disbursements:		
Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	\$9,000,000.00
Transfer to Innocent Landowner Fund	\$0.00	\$7,000,000.00
Transfer to Remedial Non-Bonding Fund	\$7,000,000.00	\$7,000,000.00
	\$7,000,000.00	\$23,000,000.00
Balance of Fund, May 31, 2012	\$12,823,881.56	\$290,721.00
0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)		
Balance of Fund, May 1, 2012	\$4,701,809.63	\$4,701,809.63
Receipts:		
Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	\$10,000.00
Refund/Overpayment	\$6,250.00	
Transfer From UST Revenue Fund	\$0.00	\$9,000,000.00
Transfer From UST ILO Fund	\$0.00	
Transfer From UST Remedial Fund	\$67,639.46	
Intra State Fund Transfers Received	\$0.00	\$276,905.54
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$44,383.49	\$25,000.00
	\$118,272.95	\$9,311,905.54
Disbursements:		
UST Administrator's Fees	\$1,152,512.76	\$1,100,000.00
Attorney General's Fees	\$81,627.42	\$65,000.00
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	\$150.00
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$5,017.03	\$5,100.00
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$5,278.09	\$5,000.00
Environmental Protection Charge Refunds	\$0.00	
Innovative Technology	\$0.00	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING MAY 31, 2012**

		FISCAL 2012 BUDGET
Inspection & Appeals Service Fees	\$0.00	
Iowa Finance Authority Expenses	\$0.00	
Legal and Professional Fees	\$0.00	
Licensing - Contractual Services	\$0.00	
Postage / Printing / Miscellaneous	\$67.60	\$100.00
Professional Admin Services (Investments)	\$3,750.00	
Professional Services - Owner/Operator Training	\$58,200.00	\$250,000.00
Rebate	\$0.00	
Special Project Claims and Operator Training Expenses	\$13,240.00	\$500,000.00
Travel Expenses-UST Board Members	\$223.47	\$700.00
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	\$500,000.00
28E Agreement - NFA Claims	\$0.00	\$500,000.00
28E Agreement - DNR UST Section Funding - FY10	\$0.00	\$0.00
Statutory Transfer to DNR (recurring)	\$0.00	\$200,000.00
Statutory Transfer to DNR (database upgrades)	\$0.00	\$100,000.00
Statutory Transfers to Misc. Funds	\$0.00	\$250,000.00
Appropriation 2011	\$2,635,583.59	
Transfer of Funds to Innocent Land Owners	\$0.00	
	\$3,955,499.96	\$3,476,050.00
Balance of Fund, May 31, 2012	\$864,582.62	\$10,537,665.17
0208 - UST REMEDIAL NON-BONDING FUND		
Balance of Fund, May 1, 2012	\$2,476,236.34	\$2,476,236.34
Receipts:		
Remedial Refunds	\$2,969.50	\$0.00
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer Received from Revenue Fund	\$7,000,000.00	\$7,000,000.00
Transfer Received from ILO	\$0.00	
	\$7,002,969.50	\$7,000,000.00
Disbursements:		
Retroactive Claims	\$354,325.02	\$700,000.00
Remedial Claims	\$4,864,103.20	\$6,000,000.00
Transfer to Unassigned Revenue Fund	\$67,639.46	
Balance of Outdated Warrants	(\$29,415.85)	
	\$5,256,651.83	\$6,700,000.00
Balance of Fund, May 31, 2012	\$4,222,554.01	\$2,776,236.34
0478 - UST MARKETABILITY FUND		
Balance of Fund, May 1, 2012	\$717,263.77	\$717,263.77
Receipts:		
Interest	\$12,353.85	\$50,000.00
Use Tax	\$0.00	
	\$12,353.85	\$50,000.00
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
	\$0.00	\$0.00
Balance of Fund, May 31, 2012	\$729,617.62	\$767,263.77

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING MAY 31, 2012**

		FISCAL 2012 BUDGET
0485 - UST INNOCENT LANDOWNERS FUND		
Balance of Fund, May 1, 2012	\$3,789,762.08	\$3,789,762.08
Receipts:		
Cost Recovery (i.e. lien settlements)	\$5,000.00	\$0.00
ILO Refunds	\$11,969.00	
Transfer Received from Revenue Fund	\$0.00	\$7,000,000.00
Transfer Received from Unassigned Rev Fund	\$0.00	
Transfer from Marketability Fund	\$0.00	
Miscellaneous Income	\$0.00	
	\$16,969.00	\$7,000,000.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Transfer to Remedial Fund	\$0.00	
Intra State Fund Transfers Paid (to Unassigned Revenue)	\$0.00	\$0.00
Global Settlement Claims	\$59,820.71	\$75,000.00
Innocent Landowner Claims	\$689,665.41	\$1,500,000.00
Intra State Fund Transfers Paid	\$0.00	
Balance of Outdated Warrants	(\$14,716.30)	
	\$734,769.82	\$1,575,000.00
Balance of Fund, May 31, 2012	\$3,071,961.26	\$9,214,762.08
0238 - UST LOAN GUARANTEE FUND (Non-Bonding)		
Balance of Fund, May 1, 2012	\$276,905.54	\$276,905.54
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$762.93	\$0.00
	\$762.93	\$0.00
Disbursements:		
Processing of Loan Applications	\$0.00	
Payments on Loan Losses	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	\$276,905.54
	\$0.00	\$276,905.54
Balance of Fund, May 31, 2012	\$277,668.47	\$0.00
0614 - UST CAPITAL RESERVE FUNDS (Bonding)		
Combined UST Capital Reserve Fund Balances, May 31, 2012	\$0.00	\$0.00
TOTAL FUND BALANCES, May 31, 2012	\$21,990,265.54	\$23,586,648.36

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture. All bond funds are \$0.00 8/31/08
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

F. June Financials

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING JUNE 30, 2012**

1 - UST REVENUE FUND (Bonding)

Balance of Fund, June 1, 2012 \$12,823,881.56

Receipts:

Tank Management Fees (FY2010)	\$0.00	
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$3,500,000.00	
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$2,353.09	
Interest Income - Capital Reserve Fund	\$0.00	
		\$3,502,353.09

Disbursements:

Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	
Transfer to Innocent Landowner Fund	\$0.00	
Transfer to Remedial Non-Bonding Fund	\$0.00	
		\$0.00

Balance of Fund, June 30, 2012 \$16,326,234.65

'50 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

Balance of Fund, June 1, 2012 \$864,582.62

Receipts:

Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	
Refund/Overpayment	\$0.00	
Transfer From UST Revenue Fund (208 Remedial)	\$0.00	
Intra State Fund Transfers Received (from ILO)	\$0.00	
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$2,051.32	
		\$2,051.32

Disbursements:

UST Administrator's Fees	\$97,608.00	
Attorney General's Fees	\$5,757.34	
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$0.00	
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$4,501.75	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING JUNE 30, 2012**

Innovative Technology	\$0.00	
Inspection & Appeals Service Fees	\$0.00	
Legal and Professional Fees	\$0.00	
Postage / Printing / Miscellaneous	\$0.00	
Professional Admin Services (Investments)	\$0.00	
Professional Services - Owner/Operator Training	\$0.00	
Rebate	\$0.00	
Special Project Claims and Operator Training Expenses	\$2,580.00	
Travel Expenses-UST Board Members	\$0.00	
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	
28E Agreement - NFA Claims	\$0.00	
28E Agreement - DNR UST Section Funding - FY10	\$0.00	
Statutory Transfer to DNR (recurring)	\$0.00	
Statutory Transfer to DNR (database upgrades)	\$0.00	
Statutory Transfers to Misc. Funds	\$0.00	
Appropriation 2012	\$11,064.05	
Transfer of Funds to Innocent Land Owners	\$0.00	
		\$121,511.14
Balance of Fund, June 30, 2012		\$745,122.80

98 - UST REMEDIAL NON-BONDING FUND

Balance of Fund, June 1, 2012		\$4,222,554.01
Receipts:		
Remedial Refunds	\$0.00	
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer Received from 471 Rev Fund	\$0.00	
		\$0.00
Disbursements:		
Retroactive Claims	\$34,571.51	
Remedial Claims	\$677,174.02	
Transfer to Unassigned Revenue Fund	\$0.00	
Balance of Outdated Warrants & Cancelled Warrants	\$0.00	
		\$711,745.53
Balance of Fund, June 30, 2012		\$3,510,808.48

0478 - UST MARKETABILITY FUND

Balance of Fund, June 1, 2012		\$729,617.62
Receipts:		
Interest	\$815.44	
Use Tax	\$0.00	
		\$815.44
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
		\$0.00
Balance of Fund, June 30, 2012		\$730,433.06

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING JUNE 30, 2012**

0485 - UST INNOCENT LANDOWNERS FUND

Balance of Fund, June 1, 2012		\$3,071,961.26
Receipts:		
Cost Recovery (i.e. lien settlements)	\$0.00	
ILO Refunds	\$0.00	
Transfer Received from Revenue Fund	\$0.00	
Transfer from Marketability Fund	\$0.00	
Miscellaneous Income	\$0.00	
		\$0.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Intra Fund Transfers out - to Unassigned Revenue	\$0.00	
Other Contractual Services	\$0.00	
Global Settlement Claims	\$10,652.57	
Innocent Landowner Claims	\$97,936.26	
Transfer to Remedial Fund 208	\$0.00	
Balance of Outdated Warrants	\$0.00	
		\$108,588.83
Balance of Fund, June 30, 2012		\$2,963,372.43

38 - UST LOAN GUARANTEE FUND (Non-Bonding)

Balance of Fund, June 1, 2012		\$277,668.47
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$54.54	
		\$54.54
Disbursements:		
Processing of Loan Applications	\$0.00	
Intra State Fund Transfer	\$0.00	
Payments on Loan Losses	\$0.00	
		\$0.00
Balance of Fund, June 30, 2012		\$277,723.01

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

Balance of Fund, June 30, 2012		\$0.00
Combined UST Capital Reserve Fund Balances, June 30, 2012		\$0.00
TOTAL FUND BALANCES, June 30, 2012		\$24,553,694.43

FOOTNOTES:

note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

G. Fiscal Year to Date Financials as of June 30, 2012

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING JUNE 30, 2012**

		FISCAL 2012 BUDGET
0471 - UST REVENUE FUND (Bonding)		
Balance of Fund, June 1, 2012		\$9,290,721.00
Receipts:		
Tank Management Fees - FY10	\$0.00	\$0.00
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$14,000,000.00	\$14,000,000.00
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$35,513.65	
Interest Income - Capital Reserve Fund	\$0.00	
	\$14,035,513.65	\$14,000,000.00
Disbursements:		
Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	\$9,000,000.00
Transfer to Innocent Landowner Fund	\$0.00	\$7,000,000.00
Transfer to Remedial Non-Bonding Fund	\$7,000,000.00	\$7,000,000.00
	\$7,000,000.00	\$23,000,000.00
Balance of Fund, June 30, 2012	\$16,326,234.65	\$290,721.00
0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)		
Balance of Fund, June 1, 2012		\$4,701,809.63
Receipts:		
Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	\$10,000.00
Refund/Overpayment	\$6,250.00	
Transfer From UST Revenue Fund	\$0.00	\$9,000,000.00
Transfer From UST ILO Fund	\$0.00	
Transfer From UST Remedial Fund	\$67,639.46	
Intra State Fund Transfers Received	\$0.00	\$276,905.54
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$46,434.81	\$25,000.00
	\$120,324.27	\$9,311,905.54
Disbursements:		
UST Administrator's Fees	\$1,250,120.76	\$1,100,000.00
Attorney General's Fees	\$87,384.76	\$65,000.00
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	\$150.00
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$5,017.03	\$5,100.00
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$9,779.84	\$5,000.00
Environmental Protection Charge Refunds	\$0.00	
Innovative Technology	\$0.00	

IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING JUNE 30, 2012

		FISCAL 2012 BUDGET
Inspection & Appeals Service Fees	\$0.00	
Iowa Finance Authority Expenses	\$0.00	
Legal and Professional Fees	\$0.00	
Licensing - Contractual Services	\$0.00	
Postage / Printing / Miscellaneous	\$67.60	\$100.00
Professional Admin Services (Investments)	\$3,750.00	
Professional Services - Owner/Operator Training	\$58,200.00	\$250,000.00
Rebate	\$0.00	
Special Project Claims and Operator Training Expenses	\$15,820.00	\$500,000.00
Travel Expenses-UST Board Members	\$223.47	\$700.00
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	\$500,000.00
28E Agreement - NFA Claims	\$0.00	\$500,000.00
28E Agreement - DNR UST Section Funding - FY10	\$0.00	\$0.00
Statutory Transfer to DNR (recurring)	\$0.00	\$200,000.00
Statutory Transfer to DNR (database upgrades)	\$0.00	\$100,000.00
Statutory Transfers to Misc. Funds	\$0.00	\$250,000.00
Appropriation 2011	\$2,646,647.64	
Transfer of Funds to Innocent Land Owners	\$0.00	
	\$4,077,011.10	\$3,476,050.00
Balance of Fund, June 30, 2012	\$745,122.80	\$10,537,665.17
0200 - UST REMEDIAL NON-BONDING FUND		
Balance of Fund, June 1, 2012	\$2,476,236.34	\$2,476,236.34
Receipts:		
Remedial Refunds	\$2,969.50	\$0.00
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer Received from Revenue Fund	\$7,000,000.00	\$7,000,000.00
Transfer Received from ILO	\$0.00	
	\$7,002,969.50	\$7,000,000.00
Disbursements:		
Retroactive Claims	\$388,896.53	\$700,000.00
Remedial Claims	\$5,541,277.22	\$6,000,000.00
Transfer to Unassigned Revenue Fund	\$67,639.46	
Balance of Outdated Warrants	(\$29,415.85)	
	\$5,968,397.36	\$6,700,000.00
Balance of Fund, June 30, 2012	\$3,510,808.48	\$2,776,236.34
0478 - UST MARKETABILITY FUND		
Balance of Fund, June 1, 2012	\$717,263.77	\$717,263.77
Receipts:		
Interest	\$13,169.29	\$50,000.00
Use Tax	\$0.00	
	\$13,169.29	\$50,000.00
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
	\$0.00	\$0.00
Balance of Fund, June 30, 2012	\$730,433.06	\$767,263.77

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING JUNE 30, 2012**

		FISCAL 2012 BUDGET
0485 - UST INNOCENT LANDOWNERS FUND		
Balance of Fund, June 1, 2012	\$3,789,762.08	\$3,789,762.08
Receipts:		
Cost Recovery (i.e. lien settlements)	\$5,000.00	\$0.00
ILO Refunds	\$11,969.00	
Transfer Received from Revenue Fund	\$0.00	\$7,000,000.00
Transfer Received from Unassigned Rev Fund	\$0.00	
Transfer from Marketability Fund	\$0.00	
Miscellaneous Income	\$0.00	
	\$16,969.00	\$7,000,000.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Transfer to Remedial Fund	\$0.00	
Intra State Fund Transfers Paid (to Unassigned Revenue)	\$0.00	\$0.00
Global Settlement Claims	\$70,473.28	\$75,000.00
Innocent Landowner Claims	\$787,601.67	\$1,500,000.00
Intra State Fund Transfers Paid	\$0.00	
Balance of Outdated Warrants	(\$14,716.30)	
	\$843,358.65	\$1,575,000.00
Balance of Fund, June 30, 2012	\$2,963,372.43	\$9,214,762.08
0238 - UST LOAN GUARANTEE FUND (Non-Bonding)		
Balance of Fund, June 1, 2012	\$276,905.54	\$276,905.54
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$817.47	\$0.00
	\$817.47	\$0.00
Disbursements:		
Processing of Loan Applications	\$0.00	
Payments on Loan Losses	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	\$276,905.54
	\$0.00	\$276,905.54
Balance of Fund, June 30, 2012	\$277,723.01	\$0.00
0614 - UST CAPITAL RESERVE FUNDS (Bonding)		
Combined UST Capital Reserve Fund Balances, June 30, 2012	\$0.00	\$0.00
TOTAL FUND BALANCES, June 30, 2012	\$24,553,694.43	\$23,586,648.36

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture. All bond funds are \$0.00 8/31/08
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

H. July Financials

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING JULY 31, 2012**

1 - UST REVENUE FUND (Bonding)

Balance of Fund, July 1, 2012 \$16,326,234.65

Receipts:

Motor Vehicle Use Tax (IDOT - vehicle registration)	\$0.00	
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$3,060.74	
Interest Income - Capital Reserve Fund	\$0.00	
		\$3,060.74

Disbursements:

Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund (0450)	\$0.00	
Transfer to Innocent Landowner Fund (0485)	\$0.00	
Transfer to Remedial Non-Bonding Fund (0208)	\$0.00	
		\$0.00

Balance of Fund, July 31, 2012 \$16,329,295.39

0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

Balance of Fund, July 1, 2012 \$745,122.80

Receipts:

Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	
Refund/Overpayment	\$2,837.72	
Transfer From UST Revenue Fund (0471)	\$0.00	
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$2,355.77	
		\$5,193.49

Disbursements:

UST Administrator's Fees	\$97,608.00	
Attorney General's Fees	\$9,684.09	
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$0.00	
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$23,897.35	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING JULY 31, 2012**

Innovative Technology	\$0.00	
Inspection & Appeals Service Fees	\$0.00	
Legal and Professional Fees	\$0.00	
Postage / Printing / Miscellaneous	\$0.00	
Professional Admin Services (Investments)	\$0.00	
Professional Services - Owner/Operator Training	\$29,770.00	
Rebate	\$0.00	
Special Project Claims - Closure Contract Project	\$0.00	
Travel Expenses-UST Board Members	\$0.00	
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	
Statutory Transfer to DNR (technical review - recurring)	\$0.00	
Statutory Transfer to IDAL (fuel quality inspections - recurring)	\$0.00	
Appropriation 2013	\$69,942.66	
Transfer of Funds to Innocent Land Owners	\$0.00	
		\$230,902.10
Balance of Fund, July 31, 2012		\$519,414.19

0208 - UST REMEDIAL NON-BONDING FUND

Balance of Fund, July 1, 2012		\$3,510,808.48
Receipts:		
Remedial Refunds	\$0.00	
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	
		\$0.00
Disbursements:		
Retroactive Claims	\$2,326.16	
Remedial Claims	\$111,850.79	
28E Agreement - NFA Claims	\$1,982.50	
Transfer to Unassigned Revenue Fund	\$0.00	
Balance of Outdated Warrants & Cancelled Warrants	\$0.00	
		\$116,159.45
Balance of Fund, July 31, 2012		\$3,394,649.03

0478 - UST MARKETABILITY FUND

Balance of Fund, July 1, 2012		\$730,433.06
Receipts:		
Interest	\$965.59	
Use Tax	\$0.00	
		\$965.59
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
		\$0.00
Balance of Fund, July 31, 2012		\$731,398.65

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING JULY 31, 2012**

0485 - UST INNOCENT LANDOWNERS FUND

Balance of Fund, July 1, 2012		\$2,963,372.43
Receipts:		
Cost Recovery (i.e. lien settlements)	\$0.00	
ILO Refunds	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	
Transfer From Loan Gaurantee Fund (0238)	\$0.00	
Outdated Warrants	\$2,300.00	
Miscellaneous Income	\$0.00	
	\$2,300.00	\$2,300.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Intra State Fund Transfers Paid (to Unassigned Revenue)	\$0.00	
Other Contractual Services	\$0.00	
Global Settlement Claims	\$1,448.35	
Innocent Landowner Claims	\$31,317.47	
Transfer to Remedial Fund (0208)	\$0.00	
Balance of Outdated Warrants	\$0.00	
	\$32,765.82	
Balance of Fund, July 31, 2012		\$2,932,906.61

0238 - UST LOAN GUARANTEE FUND (Non-Bonding)

Balance of Fund, July 1, 2012		\$277,723.01
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$65.23	
	\$65.23	\$65.23
Disbursements:		
Transfer to Innocent Landowners Fund	\$0.00	
	\$0.00	
Balance of Fund, July 31, 2012		\$277,788.24

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

Balance of Fund, July 31, 2012		\$0.00
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Combined UST Capital Reserve Fund Balances, July 31, 2012		\$0.00
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TOTAL FUND BALANCES, July 31, 2012		\$24,185,452.11
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FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.

Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

I. Fiscal Year to Date Financials as of July 31, 2012

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING JULY 31, 2012**

		FISCAL 2013 BUDGET
0471 - UST REVENUE FUND (Bonding)		
Balance of Fund, July 1, 2012	\$16,326,234.65	\$9,290,721.00
Receipts:		
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$0.00	\$14,000,000.00
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$3,060.74	
Interest Income - Capital Reserve Fund	\$0.00	
	\$3,060.74	\$14,000,000.00
Disbursements:		
Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund (0450)	\$0.00	\$9,000,000.00
Transfer to Innocent Landowner Fund (0485)	\$0.00	\$7,000,000.00
Transfer to Remedial Non-Bonding Fund (0208)	\$0.00	\$7,000,000.00
	\$0.00	\$23,000,000.00
Balance of Fund, July 31, 2012	\$16,329,295.39	\$290,721.00
0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)		
Balance of Fund, July 1, 2012	\$745,122.80	\$4,701,809.63
Receipts:		
Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	\$10,000.00
Refund/Overpayment	\$2,837.72	
Transfer From UST Revenue Fund (0471)	\$0.00	\$9,000,000.00
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$2,355.77	\$25,000.00
	\$5,193.49	\$9,035,000.00
Disbursements:		
UST Administrator's Fees	\$97,608.00	\$1,100,000.00
Attorney General's Fees	\$9,684.09	\$65,000.00
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	\$150.00
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$0.00	\$5,100.00
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$23,897.35	\$25,000.00
Innovative Technology	\$0.00	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING JULY 31, 2012**

		FISCAL 2013 BUDGET
Inspection & Appeals Service Fees	\$0.00	
Legal and Professional Fees	\$0.00	
Postage / Printing / Miscellaneous	\$0.00	\$100.00
Professional Admin Services (Investments)	\$0.00	
Professional Services - Owner/Operator Training	\$29,770.00	\$100,000.00
Rebate	\$0.00	
Special Project Claims - Closure Contract Project	\$0.00	\$500,000.00
Travel Expenses-UST Board Members	\$0.00	\$700.00
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	\$500,000.00
Statutory Transfer to DNR (technical review - recurring)	\$0.00	\$200,000.00
Statutory Transfer to IDAL (fuel quality inspections - recurring)	\$0.00	\$250,000.00
Appropriation 2013	\$69,942.66	\$200,000.00
Transfer of Funds to Innocent Land Owners	\$0.00	
	\$230,902.10	
		\$2,946,050.00
Balance of Fund, July 31, 2012	\$519,414.19	\$10,790,759.63
0208 - UST REMEDIAL NON-BONDING FUND		
Balance of Fund, July 1, 2012	\$3,510,808.48	\$2,476,236.34
Receipts:		
Remedial Refunds	\$0.00	\$0.00
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	\$7,000,000.00
	\$0.00	\$7,000,000.00
Disbursements:		
Retroactive Claims	\$2,326.16	\$700,000.00
Remedial Claims	\$111,850.79	\$6,000,000.00
28E Agreement - NFA Claims	\$1,982.50	\$500,000.00
Transfer to Unassigned Revenue Fund	\$0.00	
Balance of Outdated Warrants	\$0.00	
	\$116,159.45	\$7,200,000.00
Balance of Fund, July 31, 2012	\$3,394,649.03	\$2,276,236.34
0478 - UST MARKETABILITY FUND		
Balance of Fund, July 1, 2012	\$730,433.06	\$717,263.77
Receipts:		
Interest	\$965.59	\$50,000.00
Use Tax	\$0.00	
	\$965.59	\$50,000.00
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
	\$0.00	\$0.00
Balance of Fund, July 31, 2012	\$731,398.65	\$767,263.77

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING JULY 31, 2012**

		FISCAL 2013 BUDGET
0485 - UST INNOCENT LANDOWNERS FUND		
Balance of Fund, July 1, 2012	\$2,963,372.43	\$3,789,762.08
Receipts:		
Cost Recovery (i.e. lien settlements)	\$0.00	\$0.00
ILO Refunds	\$0.00	
Transfer From UST Revenue Fund (0471)	\$0.00	\$7,000,000.00
Transfer From Loan Gaurantee Fund (0238)	\$0.00	\$277,788.24
Outdated Warrants	\$2,300.00	
Miscellaneous Income	\$0.00	
	\$2,300.00	\$7,277,788.24
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Intra State Fund Transfers Paid (to Unassigned Revenue)	\$0.00	\$0.00
Other Contractual Services	\$0.00	
Global Settlement Claims	\$1,448.35	\$75,000.00
Innocent Landowner Claims	\$31,317.47	\$1,500,000.00
Transfer to Remedial Fund (0208)	\$0.00	
Balance of Outdated Warrants	\$0.00	
	\$32,765.82	\$1,575,000.00
Balance of Fund, July 31, 2012	\$2,932,906.61	\$9,492,550.32
0238 - UST LOAN GUARANTEE FUND (Non-Bonding)		
Balance of Fund, July 1, 2012	\$277,723.01	\$277,788.24
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$65.23	\$0.00
	\$65.23	\$0.00
Disbursements:		
Transfer to Innocent Landowners Fund	\$0.00	\$277,788.24
	\$0.00	\$277,788.24
Balance of Fund, July 31, 2012	\$277,788.24	\$0.00
0614 - UST CAPITAL RESERVE FUNDS (Bonding)		
Combined UST Capital Reserve Fund Balances, July 31, 2012	\$0.00	\$0.00
TOTAL FUND BALANCES, July 31, 2012	\$24,185,452.11	\$23,617,531.06

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture. All bond funds are \$0.00 8/31/08
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

Attorney General's Report

Claim Payment Approval

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 JULY 3, 2012
 FATBUTT ENTERPRISES, LLC.
 412 1ST AVENUE EAST
 INDEPENDENCE
 SITE REGISTRATION NUMBER: 8605542
 LUST NUMBER: 7LTV83**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE: \$ 325,000.00

PREVIOUS BOARD APPROVAL: \$ 285,000.00

Number and Date of each previous Board Report: 1st: March 21, 2005;

PREVIOUS COSTS INCURRED: \$ 47,766.83

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. CADR	5,510.00
2. Site monitoring reports	33,485.40
3. Remediation implementation	130,529.32
4. Operation and maintenance	47,987.98
5. Utilities	32,293.48
6. Tier III report	1,000.00
7. Post-RBCA Evaluation	<u>365.00</u>

TOTAL COSTS INCURRED TO DATE: \$ 298,938.01

PROJECTED COSTS:

<input checked="" type="checkbox"/> Site Monitoring Reports (SMR)	<input type="checkbox"/> Free Product Recovery (FPR)
<input type="checkbox"/> Corrective Action Design Report (CADR)	<input type="checkbox"/> Implementation of CADR

TOTAL PROJECTED COSTS: \$ 25,000.00 to 50,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED: \$ 40,000.00

TOTAL AUTHORITY:* \$ 325,000.00

COMMENTS: This site is a non-granular bedrock site and the city wells are located within 1,000 feet of the site. A dual-phase extraction (DPE) system was run from 2005 thru 2010. The contaminant levels at this site, while low, still exceed the lowest target level for the groundwater ingestion pathway. A Tier 3 report recommending reclassification to NAR was submitted this year, but not accepted. Monitoring will continue for several more years. Additional corrective action has not been recommended, but is a possibility. The corrective action options are limited.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 AUGUST 14, 2012
 LAREE RANDALL
 401 1ST STREET EAST
 INDEPENDENCE
 SITE REGISTRATION NUMBER: 8606235
 LUST NUMBER: 8LTD06**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 300,000.00

PREVIOUS BOARD APPROVAL:

\$ 215,000.00

Number and Date of each previous Board Report: 1st: March 21, 2005

PREVIOUS COSTS INCURRED:

\$ 46,429.25

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. CADR	6,256.29
2. Site monitoring reports	26,493.05
3. Remediation implementation	81,151.74
4. Operation and maintenance	44,672.30
5. Utilities	<u>19,142.86</u>

TOTAL COSTS INCURRED TO DATE:

\$ 224,145.49

PROJECTED COSTS:

X	Site Monitoring Reports (SMR)	X	Utilities
	Corrective Action Design Report (CADR)	X	Operation and Maintenance

TOTAL PROJECTED COSTS:

\$ 100,000.00 to 150,000.00

ADDITIONAL AUTHORITY RECOMMENDED:

\$ 135,000.00

TOTAL AUTHORITY:*

\$ 350,000.00

COMMENTS: The site is high risk for city drinking water wells within 1,000 feet and low risk for the protected groundwater source pathway. A dual-phase extraction (DPE) system has been operating at this site and an adjacent site (8LTW38) since June of 2006; costs for operating the system are shared. The system appears to have been effective at remediating the gasoline contamination however the remaining diesel and waste oil contamination is not responding and remediation may continue for several more years. There are few options for remediating contamination that is entrained in bedrock. A Tier 3 approach was attempted to document that the city wells were not at risk for an adjacent LUST site however that approach was not accepted.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 JULY 3, 2012
 DAVIS COUNTY
 601 W JEFFERSON
 BLOOMFIELD
 SITE REGISTRATION NUMBER: 7910409
 LUST NUMBER: 9LTI08**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 225,000.00

PREVIOUS BOARD APPROVAL:

\$ 200,000.00

Number and Date of each previous Board Report: 1st: January 12, 2006

PREVIOUS COSTS INCURRED:

\$ 65,732.80

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. Site monitoring reports	35,566.25
2. CADR	\$3,172.00
3. Post-RBCA Evaluation	800.00
4. Remediation implementation	36,329.00
5. Operation and maintenance	7,702.25
Utilities	<u>1,343.89</u>

TOTAL COSTS INCURRED TO DATE:

\$ 150,646.19

PROJECTED COSTS:

<input type="checkbox"/>	Risked Based Corrective Action Tier II Report	<input type="checkbox"/>	Tank Pull/Upgrade
<input checked="" type="checkbox"/>	Site Monitoring Reports (SMR)	<input type="checkbox"/>	Free Product Recovery (FPR)
<input type="checkbox"/>	Corrective Action Design Report (CADR)	<input checked="" type="checkbox"/>	Implementation of over-excavation

TOTAL PROJECTED COSTS:

\$ 75,000.00 to 150,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED:

\$ 75,000.00

TOTAL AUTHORITY:*

\$ 275,000.00

COMMENTS: The site is high risk for the soil vapor to enclosed space pathway for sewers. Soil gas testing has failed. An over-excavation is recommended to remove most of the remaining soil contamination. The on-site buildings may prevent the removal of all soil exceeding the target levels. Further monitoring will likely be required.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 THIRD BOARD REPORT
 AUGUST 1, 2012
 LOVILIA TRADING POST
 1905 N HWY 5
 LOVILIA
 SITE REGISTRATION NUMBER: 8600284
 LUST NUMBER: 7LTD73**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 350,000.00

PREVIOUS BOARD APPROVAL:

\$ 300,000.00

Number and Date of each previous Board Report: 1st: September 21, 2001, 2nd: April 4, 2008

PREVIOUS COSTS INCURRED:

\$ 190,187.54

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. Over-excavation	43,355.00
2. Site monitoring reports	29,524.00
3. Post RBCA conference evaluation	<u>300.00</u>
TOTAL COSTS INCURRED TO DATE:	<u>\$263,366.54</u>

PROJECTED COSTS:

Risked Based Corrective
Action Tier II Report

Tank Pull/Up-Grade.

Site Monitoring Report
(SMR)

Free Product Recovery
(FPR)

Corrective Action Design Report
(CADR)

Implementation of
Water Line Replacement

TOTAL PROJECTED COSTS:

\$ 100,000.00 to 150,000.00+

ADDITIONAL AUTHORITY RECOMMENDED:

\$ 100,000.00

TOTAL AUTHORITY:*

\$ 400,000.00

COMMENTS: Following two efforts to remove contamination thru excavation, the site remains classified as high risk for the vapor pathways to residential sewers. Contaminated soil and groundwater remain beneath the site building, City street, and right-of-way for Highway 5. The site was recently reassessed and now is high risk due to nearby asbestos concrete water lines. A recommendation has been made to replace the water line at an estimated cost of \$80,000. Monitoring will continue for the high risk vapor pathways; further remediation may also be required.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 AUGUST 14, 2012
 LEWIS DRIVE-IN
 100 MINNESOTA STREET
 LEWIS
 SITE REGISTRATION NUMBER: 8602554
 LUST NUMBER: 9LTG46**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$1,000,000.00

PREVIOUS BOARD APPROVAL:

\$ 370,000.00

Number and Date of each previous Board Report: 1st: September 12, 2002

PREVIOUS COSTS INCURRED:

\$ 70,854.88

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. RBCA Tier II report	4,235.00
2. Free product recovery	39,747.88
3. Over-excavation	122,681.24
4. Site monitoring reports	31,958.00
5. CADR	55,692.15
6. Post-RBCA Evaluation	2,000.00
7. RBCA Tier III work plan	750.00
8. Remediation implementation	<u>11,744.33</u>
TOTAL COSTS INCURRED TO DATE:	<u>\$ 339,663.48</u>

PROJECTED COSTS:

<input type="checkbox"/> RBCA Tier 2 Report	<input type="checkbox"/> Tank Pull/Upgrade
<input checked="" type="checkbox"/> Site Monitoring Reports (SMR)	<input checked="" type="checkbox"/> Free Product Recovery (FPR)
<input checked="" type="checkbox"/> Corrective Action Design Report (CADR)	<input checked="" type="checkbox"/> Implementation of DPE

TOTAL PROJECTED COSTS:

\$ 350,000.00 to 500,000.00

ADDITIONAL AUTHORITY RECOMMENDED:

\$ 395,000.00

TOTAL AUTHORITY:*

\$ 765,000.00

COMMENTS: The site is high risk for residential vapor receptors and the water line pathway and has a history of free product. Free product has not been observed in past year yet high contaminant concentrations indicate free product may still be present. A pilot test was completed which indicated that a dual phase extraction (DPE) system may be successful in remediating the site. The consultant estimates that it will take up to four years of active remediation using a dual-phase extraction system to reach the target levels, followed by a 1-2 years of post-remediation monitoring. The site building is used as a residence, which may pose problems with regard to remediation efforts due to noise and vapors produced by the system.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 THIRD BOARD REPORT
 AUGUST 14, 2012
 GOLD BUFFET/ALDO GAS
 921 JOHN WAYNE DRIVE
 WINTERSET
 SITE REGISTRATION NUMBER: 8602728
 LUST NUMBER: 7LTS11**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 170,000.00

PREVIOUS BOARD APPROVAL:

\$ 150,000.00

Number and Date of each previous Board Report: 1st: October 13, 1992; 2nd: June 3, 1993

PREVIOUS COSTS INCURRED:

\$ 114,975.26

COSTS INCURRED SINCE LAST BOARD APPROVAL:

- | | |
|----------------------------|-----------------|
| 1. Site clean-up report | 1,534.33 |
| 2. RBCA Tier II report | 7,030.00 |
| 3. Site monitoring reports | 29,027.00 |
| 4. CADR | <u>1,500.00</u> |

TOTAL COSTS INCURRED TO DATE:

\$ 154,066.59

PROJECTED COSTS:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Site Monitoring Reports (SMR) | <input type="checkbox"/> Free Product Recovery (FPR) |
| <input type="checkbox"/> Corrective Action Design Report (CADR) | <input checked="" type="checkbox"/> Implementation of OE |

TOTAL PROJECTED COSTS:

\$ 100,000.00 to 200,000.00

ADDITIONAL AUTHORITY RECOMMENDED:

\$ 150,000.00

TOTAL AUTHORITY:*

\$ 300,000.00

COMMENTS: This site is classified high risk for the water line pathway and low risk for potential vapor pathways. A recommendation was recently made to have this site reclassified to a low risk status for potential vapor pathways. The groundwater concentrations are currently less than the target levels however soil contaminant levels remain elevated. Due to soil submergence, soil gas samples cannot be collected however with drought and deeper water levels it may be possible to argue that the soil plume is submerged in order to clear the soil vapor pathway. Additional soil sampling will be completed to document plume submergence and to better define the soil plume. If the soil plume cannot be reclassified, the consultant would like to complete an excavation in order to potentially reclassify this site to no action required following post-excavation monitoring.

*Previous approval + additional recommended



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald Jeff W. Robinson
Dawn M. Carlson

Joseph D. Barry Patricia Boddy
Eric W. Johnson

TO: UST BOARD

FROM: SCOTT SCHEIDEL

**SUBJECT: DUBUQUE – CHANGE ORDER REQUEST
CONTRACT # CRPCA0005-22**

DATE: August 13, 2012

This state lead project was contracted to Barker Lemar Engineering Consultants in October 2000 to address contamination at four LUST sites formerly located along Highway 20 in Dubuque, Iowa. A combined RBCA evaluation was completed and accepted, with the sites then being assigned a low risk classification due to presence of a protected groundwater source and potential vapor receptors. Low risk monitoring was completed between 2002 and 2010.

The City of Dubuque has a publically owned water system available, however the neither the City nor County have an ordinance which would restrict the placement of private wells within the city limits. BLEC staff has been working with the City of Dubuque trying to establish such an ordinance and communications with the City personnel indicate an ordinance is in the works, however, the time to complete the ordinance is unknown.

In an effort to continue monitoring of the low risk pathways, the following change order is being presented for consideration to continue monitoring for a period of 3 years:

Groundwater sampling, analyses, reporting	\$9,000.00
Reserve (well replacement & closure)	\$9,000.00
TOTAL	\$18,000.00
Original Contract (10/27/2000)	\$48,790.00
Current Contract	\$93,930.00
Current Change Order	\$18,000.00
Total Revised Contract	\$111,930.00

SMS: jrg

c: Sandi Porter

**Contracts Entered Into
Since May 24, 2012 Board Meeting**



IOWA UNDERGROUND STORAGE TANK FUND

Board Members:

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Michael L. Fitzgerald

Joseph D. Barry

Eric W. Johnson

Karen E. Andeweg

Chuck Gipp

Dawn A. Carlson

Jeff W. Robinson

MEMO

TO: UST Board

FROM: Scott Scheidel

DATE: August 15, 2012

RE: Contracts Entered Into Since May 24, 2012

The Board has not entered into any contract agreements since the May 24, 2012 meeting.

Other Issues as Presented

Correspondence and Attachments