



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald

Jeff W. Robinson

Joseph D. Barry

Patricia Boddy

Dawn M. Carlson

Eric W. Johnson

NOTICE OF PUBLIC MEETING

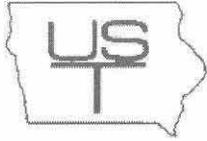
A public meeting of the Iowa Comprehensive Petroleum Underground Storage Tank Fund Board has been scheduled for 10:00 A.M., Friday, March 2, 2012. **The meeting will be held at the Iowa Insurance Division located at 330 E Maple St, Des Moines, Iowa.**

The tentative agenda for the meeting is as follows:

10:00 a.m. Call to Order

1. Approval of Prior Board Minutes
2. Closed Session Discussion of Pending and Imminent Litigation (To adjourn by 10:30 a.m.)
3. Public Comment Period
4. Board Issues
 - A. Legislative Issue Discussion
 - B. DNR Update
5. Approval of Program Billings
6. Monthly Activity Report and Financials Reviewed
7. Attorney General's Report
8. Claim Payment Approval
9. Contracts Entered Into Since January 27, 2012 Board Meeting
10. Other Issues as Presented
11. Correspondence and Attachments

Approval of Prior Board Minutes



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MINUTES IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND PROGRAM

January 27, 2012

**COMMISSIONER'S CONFERENCE ROOM
IOWA INSURANCE DIVISION, 330 EAST MAPLE STREET
DES MOINES, IOWA**

Douglas Beech called the Iowa UST Board meeting to order at 10:02 A.M. A quorum was present, with the following Board members present:

Joseph Barry
Jake Friedrichsen (for Michael Fitzgerald)
Karen Andeweg
Eric Johnson, telephonically
Jeff Robinson
Dawn Carlson
Chuck Gipp

Also present were:

David Steward, Attorney General's Office
Scott Scheidel, Administrator
James Gastineau, Program Administrator's Office
Elaine Douskey, Department of Natural Resources

APPROVAL OF PRIOR BOARD MINUTES

The minutes from the November 17, 2011 Board meeting were reviewed. Ms. Andeweg moved to approve the minutes, and Mr. Friedrichsen seconded the motion, and by a vote of 7-0, the minutes were approved.

CLOSED SESSION

Mr. Beech noted there were no matters dealing with litigation for discussion in closed session pursuant to Iowa Code Chapter 21.

PUBLIC COMMENT

There were no comments from members of the public present at the meeting.

BOARD ISSUES

A. Legislative Issue Discussion

Mr. Scheidel stated that the 2012 legislative session began January 9th, 2012 and then noted that the Governor had released his budget which did not include any reference to the IUST Fund or the Environmental Protection Charge revenue stream. Mr. Scheidel also noted that the Department of Transportation had released its review of the Iowa Road Use Tax Fund (RUTF) on January 25th and noted there was no indication to change the allocation for the Iowa UST Fund.

B. UST Operator Training & Data Management System

Mr. Scheidel provided an overview of the UST operator training programs required by Department rules and noted that since September 2010, the Board has provided reimbursement to training vendors for the education of 2,364 individuals as Class A, Class B, or combined Class A/B UST operators. Mr. Scheidel noted that the agreements with the training vendors had expired on December 31, 2011 however indications existed that additional training services would be necessary for those who missed out on the earlier training events and for new employees who would need to assume the role as a Class A or B operator. Mr., Scheidel recommended that contract extensions be granted to the vendors to continue training for the next year at the same rates as used in the past, that being \$80 for an individual trained as a Class A or Class B operator, or \$100 for an individual trained as a combined Class A/B UST operator.

Mr. Scheidel also noted that the Board members had within their packet a copy of the final agreement that had been negotiated with Iowa State University's Department of Environmental Health & Safety for the Class C Operator training program and data management system. Mr. Scheidel noted that the agreement was written as a 28E agreement as both the Board and ISU were State entities and once implemented would allow for the development to commence.

Mr. Barry motioned to approve the contract extensions and the 28E agreement, and Ms. Andeweg seconded the motion. The measure passed on a vote of 7-0.

C. DNR Update

Ms. Douskey, Supervisor of the Iowa DNR Underground Storage Tank Section provided an update on the status of the UST / LUST program. Ms. Douskey noted that the Department had recently renewed the RBCA reviewer assistance contracts, which is paid for using \$200,000 allocated by 2010 legislation from the Iowa UST Fund. Ms. Douskey also noted that the Department had been awarded funding from the US EPA and with that had issued a RFP last fall to retain contractors to work on non-funded sites. Ms. Douskey noted that they were tentatively prepared to award contracts to two firms, Barker Lemar Engineering Consultants and Seneca Environmental pending approval by the Environmental Protection Commission.

Ms. Douskey also noted that she had incorrectly report last month that the number of open LUST sites had dropped to less than 1000. Ms Douskey noted that currently there are 1,045 open LUST sites, with 569 classified high risk and 314 classified low risk. Ms. Douskey noted that in the current Federal fiscal year which began October 1, 2011, thirty-four LUST sites have been closed however noted that the goal for the full year is 150 sites so more work is needed.

Ms. Douskey noted she and two others from her staff would be attending the National Tanks Conference in St. Louis in March 2012. Ms. Douskey also noted that the EPA was in the process of modifying Federal rules regarding underground storage tanks and invited interested parties to view the proposed changes and provide comments if they so choose to do so. Ms. Douskey noted that Iowa would not be providing substantial comments to the rules as they agreed with the proposed changes rules.

Ms. Carlson inquired if there were any significant changes being proposed that would place the Iowa program in a position that its rules would be inconsistent with the Federal rules. Ms. Douskey noted she was not aware of others comments or of any such changes that would hinder Iowa's rules. Mr. Beech noted that NACS (National Association of Convenience Stores) and his firm has some comments and concerns due to added cost factors, and noted he would provide a copy of the comments to PMC of Iowa for their reference.

Lastly, Mr. Douskey noted she had tentatively selected February 29, 2012 as a date for a discussion on the NFA re-opener process that had been requested during the prior Board meeting. Ms. Carlson thanked Ms. Douskey for setting the date and noted that the idea was to allow tank owners and other interested parties to come together to learn more about the NFA re-opener process and hear about topics being discussed at the Board meetings and how it might affect the program. Ms. Carlson noted she would like to forum to be hosted by the Board and have representatives from the DNR, Board, Administrator's Office, and PMMIC available for the discussion. Mr. Scheidel suggested that in addition to PMMIC other insurers who write UST insurance in the State could be included and Ms. Douskey agreed to contact these entities so as to invite them to the meeting. It was agreed that once the date was set, invitations would be sent.

PROGRAM BILLINGS

Mr. Scheidel presented the current monthly billings to the Board for approval.

1. Aon Risk Services\$97,608.00
Consulting Services for January 2012 -- \$58,608.00
Claims Processing Services for January 2012 -- \$39,000.00
2. Aon Risk Services\$97,608.00
Consulting Services for February 2012 -- \$58,608.00
Claims Processing Services for February 2012-- \$39,000.00
3. Iowa Attorney General's Office\$8,831.31
Legal Services provided for Underground Storage Tank Program

November FY2012 Billing

4. Iowa Attorney General's Office\$5,008.97
Legal Services provided for Underground Storage Tank Program
December FY2012 Billing

In a motion by Ms. Carlson and a second by Mr. Friedrichsen all billings were approved by a vote of 7-0.

MONTHLY ACTIVITY REPORT

Mr. Scheidel noted that the data reports for November and December 2011 are provided which continue to show an overall decrease in the number of open claims. Mr. Scheidel noted that the data reports did include an error, as the number of remedial did not change as wildly as indicated. Mr. Gastineau stated a computer glitch had caused the data error however noted that the final number of open remedial claims reported as 774 was correct. Mr. Scheidel noted that the drop in the number of open claims continues the trend that has been observed in the past year.

Mr. Scheidel also noted that in December 2011, \$7M had been transferred from the Revenue Fund to the Remedial Fund consistent with the annual fiscal plan in order to continue funding for future remedial account payments.

ATTORNEY GENERAL'S REPORT

Mr. Steward requested permission to attend the National Tanks Conference in St. Louis, MO which Ms. Douskey had mentioned earlier. Mr. Steward noted he would be attending with Mr. Scheidel, Mr. Gastineau, Ms. Douskey and other DNR staff, and noted he has been approved for full funding so there should be no cost to the State for his attendance. Mr. Scheidel extended an offer to the Board members that if they were interested in attending the event in St. Louis, Missouri arrangements could be made. Mr. Scheidel he had been asked to give a presentation on the Iowa UST Operator training programs however he had recommended that the vendors providing the training be consulted. Mr. Scheidel also noted in his conversations with the facilitator that the comment had been noted that Iowa seems to be ahead of most other states in providing the training services to its UST community.

Mr. Beech noted if any one from the Board was interested in attending the conference, he or she should contact Mr. Scheidel. Mr. Beech also asked if a motion could be made for the permission request. Ms. Andeweg motioned to approve the request and Ms. Carlson seconded the motion. The measure passed on a vote of 7-0.

CLAIM AUTHORITY

Mr. Gastineau presented the following claim authority requests:

1. Site Registration 8604865 – Bro Oil Co., Afton

Mr. Gastineau provided information noting that the facility is currently classified high risk for the soil and groundwater pathways related to water lines and vapor receptors. Mr. Gastineau noted that the remediation system was in operation from July 2003 through February 2011 and successfully reduced groundwater contaminant levels however elevated soil contaminant levels remain. Further investigation is needed to evaluate the risk to the waterlines. If contamination is in proximity to the water lines, replacement may be necessary. Mr. Gastineau noted the costs for activities are split 35% IUST and 65% to PMMIC due to a post-1990 release.

Mr. Gastineau noted that the present claim reserve was \$233,000 and that prior Board authority had been granted in July 2001 for costs up to \$207,000.00. Mr. Gastineau noted \$219,852.11 had been paid on the site to date. Projected costs for the soil investigation, additional monitoring and if necessary water line replacement are projected to be \$11,000 to \$60,000. Mr. Gastineau requested additional authority of \$35,000 for total authority up to \$242,000 for the site.

Mr. Barry motioned to approve the claim authority, and Mr. Friedrichsen seconded the motion. The measure passed on a vote of 7-0

2. Site Registration 8913711 – Wood Standard, Donnellson (2nd Board report)

Mr. Gastineau provided information noting that the facility is classified high risk due to proximity to multiple private drinking and non-drinking water wells, several vapor receptors and water lines and noted that the community does have a public water system already in place. Mr. Gastineau noted a remediation system has been in operation since 2005 which has lowered contaminant levels however target levels are still exceeded. Mr. Gastineau further noted that surfactants were being used to enhance the cleanup of the soils in an attempt to expedite the remediation efforts however noted that further use of the remediation system was still needed.

Mr. Gastineau noted prior Board approval was granted in March 2005 for authority up to \$500,000.00; the costs incurred at the site to date are \$504,650.89 and the present claim reserve is \$675,000.00. Projected costs for the remediation activities and monitoring are projected to be \$100,000 to \$250,000. Mr. Gastineau requested additional authority of \$250,000 for a total authority of up to \$750,000 to address the risks at the site.

Following the presentation, Mr. Beech asked the question since funding was approaching the maximum allowed, if the funds would be better spent if the City was asked to require residents to use of the public water system. Mr. Gastineau noted that based on the reports submitted the concern of residents was not related to contaminants but instead was based on the taste of the water. Mr. Beech expressed his concern that funding on sites with well issues continues to be concern for the Board. Mr. Beech asked if for a more on this issue. Mr. Gipp motioned to approve the authority, and Mr. Friedrichsen seconded the motion. The measure passed on a vote of 6-1.

3. Site Registration 8604952 – Hancock County Coop Oil, Klemme (3rd Board report)

Mr. Gastineau reported that this site is high risk for two city water wells, vapor receptors and the protected groundwater source pathway. He noted that a remediation system has been operating since March of 2005 which has reduced contaminant levels however no longer appears to be effective and additional corrective action measures may be necessary. Mr. Gastineau noted that a third party review had just been completed which has resulted in a 75 / 25% split between the IUST Fund and PMMIC as a result of a new release.

Mr. Gastineau noted prior Board approval was granted in August 1998 and June 2003 for authority up to \$575,000.00; the costs incurred at the site to date are \$589,850.07 and the present claim reserve is \$700,000.00. Projected costs for the remediation activities and monitoring are projected to be \$75,000 to \$200,000. Mr. Gastineau requested additional authority of \$150,000 for a total authority of up to \$725,000 to address the risks at the site.

Mr. Beech inquired on the status of the free product recovery actions taking place at the site. Mr. Gastineau noted that the free product was related to the new release thus the fund has had little involvement in the removal actions which are being funded by PMMIC. Mr. Beech noted that with funding, the caveat needed to be added that aggressive free product recovery should be implemented to remove the product as quickly as possible.

Mr. Gipp motioned to approve the authority with the stated caveat for aggressive free product removal action, and Ms. Andeweg seconded the motion. The measure passed on a vote of 7-0.

4. Site Registration 8601150 – Ports Petroleum, Early (2nd Board report)

Mr. Gastineau reported that this site is high risk for one municipal water well located on an adjacent property. Mr. Gastineau noted the municipal well is shallow and has had detections of waste oil in it. He also noted that following several joint meetings, the best course of action seems to be installation of a new city well approximately 400 feet from the site and plugging of the old well. Once completed, the site should be reclassified to no action required status.

Mr. Gastineau noted prior Board approval was granted in September 2004 for authority up to \$175,000.00; the costs incurred at the site to date are \$137,118.54 and the present claim reserve is \$400,000.00. Projected costs for the new well, plugging of the old well, and site closure activities are projected to be \$250,000 to \$350,000. Mr. Gastineau requested additional authority of \$275,000 for a total authority of up to \$450,000 to address the risks at the site.

Ms. Carlson motioned to approve the authority, and Ms. Andeweg seconded the motion. The measure passed on a vote of 7-0.

5. Site Registration 8607406 – Messer Oil Company, Lone Tree (2nd Board Report)

Mr. Gastineau reported that this site is an active petroleum UST facility currently classified low risk for potential vapor receptors and for the protected groundwater source pathway. Mr. Gastineau noted that the annual monitoring costs are \$1,785.00 per year and the present claim reserve is based upon continued low risk monitoring.

Mr. Gastineau noted that the consultant working for the owner has proposed installing a soil vapor extraction (SVE) system to enhance remediation. It was also noted that the contaminant levels are quite high and there is a history of free product, although no product is currently observed. Mr. Gastineau stated that the consultant intends to work with the City of Lone Tree to determine if an acceptable ordinance can be established to clear the protected ground source pathway and noted that the consultant indicates contaminant target levels for the vapor receptors may be achievable two years after the system is in operation.

Mr. Gastineau noted prior Board approval was granted in August 2007 for authority up to \$130,000.00 while the costs incurred to date are \$111,152/73 and the present claim reserve is \$135,000.00. Projected costs for installation of a remedial system, three years operation and maintenance and periodic monitoring would be approximately \$90,000. Mr. Gastineau requested additional authority of \$120,000 for a total authority of up to \$250,000.

Mr. Scheidel noted that this request pertains to corrective action at a low risk site and as such, must be presented to the Board for its consideration. Mr. Scheidel noted that the Board should consider the costs for monitoring in relation to the costs for implementing the proposal but also noted option existed for transfer of the risks associated with the concept. Mr. Scheidel noted options for addressing the risks could include seeking a pay for performance bid or completing a settlement agreement, noting that the Board should not be the sole entity holding the risk in the event that the remediation effort fails. It was noted if that were to happen that the owner could either ask for further remediation efforts, at an added cost, or could resume low risk monitoring.

In considering the proposal, the reporting requirements were discussed. Ms. Douskey noted that the Department needs to be aware of what is taking place and needs certain information in the event of a public inquiry. Mr. Scheidel noted that as this is a low risk site and while remediation may be contemplated, an owner does not assume the same duties required for a high risk remediation site. However, he agreed that DNR should be kept abreast of activities at the site. He asserted that the owner / Board's election to undertake actions beyond monitoring should not change DNR's reporting requirement.

Ms. Carlson noted that this proposal is what the new legislation authorized and stated that the Board should not consider anything other than approval. Mr. Beech and Mr. Scheidel disagreed noting that the Board maintains a duty to ensure that funding is not invested in every idea that is thrown out but is granted to move sites to closure in an expedited manner. Mr. Scheidel noted that the Board has the duty to pay for what is required at a high risk site but for a low risk site has the option. Mr. Beech noted that the goal for remediation at low risk sites was to promote expedited closures, which is not guaranteed with the option now under consideration.

Mr. Beech asked if there might be some middle ground to consider for this option such as operating the proposed system for less time than proposed. Mr. Gastineau however noted that the bulk of the costs would be for the installation of the system and that the remediation effort on an annual basis was minor in comparison. Mr. Reinders of Cunningham Lindsey (formerly GAB) noted that the proposal relied heavily on the presumption that an acceptable ordinance could be developed. In response, it was agreed that the requested funding could be provided if the ordinance for the protected groundwater source is attained.

Mr. Beech motioned to approve the authority, with the stipulation that the ordinance be adopted prior to approval of remediation, and Ms. Carlson seconded the motion. The measure passed on a vote of 7-0.

CONTRACTS ENTERED INTO SINCE THE SEPTEMBER 22, 2011 BOARD MEETING

Mr. Scheidel noted that the Board had not signed any contracts since the last Board meeting on November 17, 2011.

OTHER ISSUES

Mr. Scheidel noted that the next meeting of the Board was planned for Friday, February 24, 2012 however several Board members indicated a conflict with that date. Following discussion, the meeting date was changed to Friday, March 2, 2012.

CORRESPONDENCE AND ATTACHMENTS

Mr. Beech asked if there was any further business, and there being none, Ms. Andeweg moved to adjourn, and Mr. Johnson seconded the motion. By a vote of 7-0, the Board adjourned at 10:55 a.m.

Respectfully Submitted,

A handwritten signature in black ink that reads "Scott M. Scheidel". The signature is written in a cursive, flowing style.

Scott M. Scheidel
Administrator

Closed Session

Discussion of Pending and Imminent Litigation

Public Comment

Board Issues

A. Legislative Issue Discussion



IOWA UNDERGROUND STORAGE TANK FUND

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Scott M. Scheidel, *Administrator*

Board Members:

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Eric W. Johnson

ΦΦΦ *MEMO* ΦΦΦ

TO: Iowa UST Board

FROM: Scott Scheidel

DATE: February 24, 2012

RE: 2012 Legislative Session

The 2012 Legislative Session continues to move along. Today ends the first funnel week—bills have to be passed out of committee in the appropriate chamber. In other words, Senate bills have to be passed out of Senate committees and House bills have to be passed out of House committees to remain viable. There have not been any bills introduced that have a significant effect on the UST Board to date.

The passing of first funnel does not mean bills can't be passed that affect the Board yet this year. Amendments to viable bills can still affect the Board.

We will provide communication on any bills that may materially affect the Board throughout the Session.

B. DNR Update

Approval of Program Billings



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald

Joseph D. Barry

Jeff W. Robinson

Roger Lande

Dawn Carlson

Eric W. Johnson

Karen Andeweg

MEMORANDUM

TO: UST Board Members
FROM: Scott Scheidel
DATE: February 20, 2012
SUBJECT: Summary of Bills for Payment

NOTICE

The following is a summary of UST bills requiring Board approval for payment:

1. Aon Risk Services\$97,608.00
Consulting Services for –March 2012- \$58,608.00
Claims Processing Services for –March 2012- \$39,000.00
2. Aon Risk Services\$97,608.00
Consulting Services for –April 2012- \$58,608.00
Claims Processing Services for –April 2012- \$39,000.00
3. Iowa Attorney General's Office\$5,747.57
Legal Services for the UST Fund January FY2012
4. Iowa Department of Revenue\$1,201.17
Environmental Protection Charge October-December FY2012

IOWA ATTORNEY GENERAL'S OFFICE

Hoover State Office Bldg - 2nd Floor
Des Moines, Iowa 50319-0141



Invoice Date: 02/03/12

Buyer: Aon Risk Services
2700 Westown Pkwy, Ste 320
West Des Moines, IA 50266
Attn: Scott Scheidel

Seller: Iowa Attorney General's Office
Hoover State Office Bldg - 2nd Floor
Des Moines, IA 50319-0141

Services For: Assistant Attorneys General
Period of Service: January FY2012

Please use the following accounting information for (IET) transfer/payment:

Document Number	Account Coding					Description	Amount
	Fund	Agency	Org	Sub Org	Rev Source		
112AG020312027	0001	112	2301		0302		\$ 5,747.57

Please direct billing questions to Karen Redmond at (515)281-6362.

**Iowa Attorney General's Office
Invoiced Services**

Billing Period:	Jan 2012
Billing Total:	\$5,747.57
DSS @ 22%	\$1,345.46
TDB @ 18%	\$1,040.28
RCH @10%	\$420.21
CLJ @12%	\$413.51
Payroll: 1/05/12	\$3,219.46
DSS @ 22%	\$1,089.99
TDB @ 18%	\$885.05
RCH @10%	\$295.69
CLJ @12%	\$266.71
Payroll: 1/19/2012	\$2,537.44
Imputed Income Reimbursement	(\$9.63)
	(\$9.63)
	\$5,747.27

DSS = David Steward 22%

Dave is our Asst Attorney General who provides the Board with legal counsel, drafts agreements and settlements with other State agencies and claimants.

TDB = Timothy Benton 18%

Tim is our other Asst Attorney General who provides the Board with the coordination of administrative hearings on UST Fund claim denial appeals, as well as the negotiation of any settlements.

RCH = Richard Heathcote 10%

Rich is a PhD hydrogeologist who consults for the Board by reviewing claim files and DNR records to assist in the determination of technologies used at sites. Rich reviews site files for the usage of RBCA Tier 3 reports; he also reviews proposals for CRP's or special projects.

CLJ = Cindy Jacobs 12%

Cindy is a legal secretary for the Environmental/UST Division of the Attorney General's Office located in the Lucas Building. Cindy completes status reports and maintains appeal files for UST claimants with regard to their UST Fund benefits' eligibility.

ENVIRONMENTAL PROTECTION CHARGE
 COSTS INCURRED BY THE DEPARTMENT OF REVENUE
 OCTOBER - DECEMBER FY 2012

Compliance Division

Examination Section:

Personnel	\$86.76
Indirect Costs	\$0.00
	\$86.76

Field Audit Section:

Personnel	\$143.53
Indirect Costs	\$0.00
	\$143.53

Total Compliance Division \$230.29

Revenue Operations Division

Customer Accounts Section:

Personnel	\$450.12
Postage	\$0.00
Indirect Costs	\$0.00
	\$450.12

Processing Section:

Personnel	\$76.44
Indirect Costs	\$0.00
	\$76.44

Total Revenue Operations Division \$526.56

Technology & Information Management Division

Personnel	\$444.32
Postage	
Printing	
Indirect Costs	\$0.00
	\$444.32

Total Technology & Information Management Div.

DEPARTMENT TOTAL

\$1,201.17

Please use the following accounting codes for the Environmental Protection Charges for the 4th quarter FY 12.

12-0001-625- EX04 - 0285	\$	86.76
FO04 -		143.53
CA01 -		450.12
PR01 -		76.44
TM03 -		<u>444.32</u>
Total for Revenue	\$	1,201.17

G:\AD\BUDGET\[EPC2.xls]Oct-Dec

G:\AD\BUDGET\[EPC2.xls]Oct-Dec

Iowa Comprehensive Petroleum

Invoice No. 9500000096768

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Aon Risk Services Central, Inc.
fka Aon Risk Services, Inc. of Nebraska
Insurance Services CA License No OE16975
2700 Westown Parkway
Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045

Client Account No.	Invoice Date	Currency	Account Executive
10756349	Feb-15-2012	US DOLLAR	Scott Scheidel

Named Insured	Service Term	Trans. Eff. Date	Description	Amount
Iowa Comprehensive Petroleum	Jan-01-2012 - Jan-01-2013	Apr-01-2012	Renewal - Service Fee	
			Service Fee	58,608.00
			Consulting Expense	39,000.00
TOTAL INVOICE AMOUNT DUE				97,608.00

Comments

Installment 4 of 12

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Account Executive.

Please see reverse side for statement regarding Aon compensation.

Page 1 of 1

Please detach here. Top portion is for your records, bottom portion to be returned with your payment.

Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
10756349	9500000096768	Feb-15-2012	US DOLLAR	97,608.00

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Send remittance to:

Aon Risk Services Central, Inc.
Aon Risk Services Companies, Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943

Iowa Comprehensive Petroleum

Invoice No. 9500000096428

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Aon Risk Services Central, Inc.
fka Aon Risk Services, Inc. of Nebraska
Insurance Services CA License No OE16975
2700 Westown Parkway
Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045

Client Account No.	Invoice Date	Currency	Account Executive
10756349	Feb-01-2012	US DOLLAR	Scott Scheidel

Named Insured	Service Term	Trans. Eff. Date	Description	Amount
Iowa Comprehensive Petroleum	Jan-01-2012 - Jan-01-2013	Mar-01-2012	Renewal - Service Fee	
Comments			Service Fee	58,608.00
Installment 3 of 12			Consulting Expense	39,000.00
TOTAL INVOICE AMOUNT DUE				97,608.00

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
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Page 1 of 1

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Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
10756349	9500000096428	Feb-01-2012	US DOLLAR	97,608.00

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Send remittance to:

Aon Risk Services Central, Inc.
Aon Risk Services Companies, Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943

Monthly Activity Report and Financials Reviewed

A. January 2012 Activity Report

Iowa UST Fund
Monthly Activities Report

Jan-12

	Open Claims	Open & Closed	Open Claims	Open & Closed
Claims	Dec Ending	Monthly Net Changes	Jan Ending	Totals since Inception
RETROACTIVE				
number	41	(2)	39	444
reserve	\$1,736,507.65	(\$74,443.58)	\$1,662,064.07	\$1,650,048.19
paid	\$6,719,459.47	(\$70,523.54)	\$6,648,935.93	\$16,216,589.16
	\$8,455,967.12	(\$144,967.12)	\$8,311,000.00	\$17,866,637.35
REMEDIAL				
number	560	(4)	556	4,444
reserve	\$25,665,022.57	(\$1,060,196.39)	\$24,604,826.18	\$24,600,765.18
paid	\$80,427,914.12	(\$138,266.92)	\$80,289,647.20	\$197,704,226.85
total	\$106,092,936.69	(\$1,198,463.31)	\$104,894,473.38	\$222,304,989.03
INNOCENT LANDOWNER				
number	173	(4)	169	1,096
reserve	\$7,352,443.62	(\$349,584.48)	\$7,002,859.14	\$7,002,859.14
paid	\$11,577,566.38	(\$137,213.52)	\$11,440,352.86	\$25,968,010.70
total	\$18,930,010.00	(\$486,798.00)	\$18,443,212.00	\$32,970,869.84
GLOBAL OPT-IN				
number	147	(1)	146	1,292
reserve	\$875,506.63	(\$15,689.31)	\$859,817.32	\$859,817.32
paid	\$1,143,031.18	(\$12,310.69)	\$1,130,720.49	\$9,368,653.14
total	\$2,018,537.81	(\$28,000.00)	\$1,990,537.81	\$10,228,470.46
UNASSIGNED REVENUE FUND PROJECTS				
number	0	0	0	188
reserve	\$0.00	\$0.00	\$0.00	\$0.00
paid	\$0.00	\$0.00	\$0.00	\$2,455,839.75
total	\$0.00	\$0.00	\$0.00	\$2,455,839.75
NFA RE-EVALUATIONS				
number	14	3	17	30
reserve	\$346,705.70	\$132,851.08	\$479,556.78	\$479,556.78
paid	\$268,294.30	\$17,148.92	\$285,443.22	\$503,251.39
total	\$615,000.00	\$150,000.00	\$765,000.00	\$982,808.17
TANK PULLS				
number	32	(9)	23	118
reserve	\$350,943.00	(\$118,930.00)	\$232,013.00	\$240,013.00
paid	\$0.00	\$0.00	\$0.00	\$1,081,502.39
total	\$350,943.00	(\$118,930.00)	\$232,013.00	\$1,321,515.39

RT Claims	#
New	0
Reopened	0
Closed	2
RM Claims	
New	0
Reopened	0
Closed	6
ILO Claims	
New	2
Reopened	0
Closed	3
GS Claims	
New	0
Reopened	1
Closed	0
Tank Pull	
New	14
Reopened	0
Closed	19

Invoice Type Totals	January	FYTD	Program to Date
2004 Tank Pull	0.00	0.00	\$ 1,761,013
2010 Tank Pull	318,512.15	775,304.22	\$ 1,027,222
American Soils	0.00	0.00	\$ 5,678,423
AST Removal	0.00	0.00	\$ 2,121,637
AST Upgrade	0.00	0.00	\$ 5,460,479
CADR Charges	1,070.00	1,070.00	\$ 4,193,639
Corrective Action	3,446.40	26,793.94	\$ 51,018,914
Expenses (OT)	17,880.00	60,780.00	\$ 228,680
Free Prod Recover	55,432.02	282,617.77	\$ 9,073,274
Monitoring	180,159.81	802,344.77	\$ 24,918,886
Operations/Maint	44,400.71	229,089.45	\$ 8,784,368
Over-excavation	154,528.26	865,123.72	\$ 26,096,693
Plastic Water Lines	0.00	206,207.90	\$ 1,897,037
Post RBCA Evals	150.00	4,564.20	\$ 174,249
RBCA	29,260.39	110,063.96	\$ 25,457,702
Remed Imp/Const.	249,373.75	608,342.55	\$ 25,436,182
SCR Charges	0.00	0.00	\$ 54,185,400
Site Check	0.00	3,517.76	\$ 137,470
Soil Disposal	0.00	0.00	\$ 670,827
Tank (UST) Pull	0.00	0.00	\$ 5,140,843
Tank (UST) Upgrade	0.00	0.00	\$ 5,891,655
Tier III	5,571.51	34,273.38	\$ 1,222,415
Utilities	17,718.76	98,372.24	\$ 1,566,007
Well Closure	25,677.25	139,529.76	\$ 3,090,674
Total Invoice Types	1,103,181.01	4,247,995.62	\$ 264,283,394

Remediation Budgets Approved to Date		
last month (Jan'12)	0	\$0
Trailing 12 mos	35	\$1,564,411
Prev Trail 12 mos	26	\$1,242,151
Total Since Jan 2003	1,015	\$38,846,533

Project Contracts	Open	Closed	Pending
CRP's	13	33	0
Tank Closure	2	5	0
Plastic Water Line	0	2	0

Corrective Action Meetings	
Scheduled:	17
Completed:	1,066
MOA's	473

Operator Training (Class A / B)	
Number trained (A/B)	2374
Paid (FY2011)	\$183,600.00
Paid (FY2012)	\$46,080.00

B. January 2012 Financial Report

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2011**

0471 - UST REVENUE FUND (Bonding)

Balance of Fund, January 1, 2012		\$9,291,171.78
Receipts:		
Tank Management Fees (FY2010)	\$0.00	
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$0.00	
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$2,540.95	
Interest Income - Capital Reserve Fund	\$0.00	\$2,540.95
Disbursements:		
Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	
Transfer to Innocent Landowner Fund	\$0.00	
Transfer to Remedial Non-Bonding Fund	\$0.00	\$0.00
Balance of Fund, January 31, 2012		\$9,293,712.73

0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

Balance of Fund, January 1, 2012		\$1,906,493.08
Receipts:		
Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	
Refund/Overpayment	\$0.00	
Transfer From UST Revenue Fund (208 Remedial)	\$0.00	
Intra State Fund Transfers Received (from ILO)	\$0.00	
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$658.75	\$658.75
Disbursements:		
UST Administrator's Fees	\$0.00	
Attorney General's Fees	\$8,831.31	
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$0.00	
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$0.00	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2011**

Innovative Technology	\$0.00	
Inspection & Appeals Service Fees	\$0.00	
Legal and Professional Fees	\$0.00	
Postage / Printing / Miscellaneous	\$0.00	
Professional Admin Services (Investments)	\$0.00	
Professional Services - Owner/Operator Training	\$21,600.00	
Rebate	\$0.00	
Special Project Claims and Operator Training Expenses	\$0.00	
Travel Expenses-UST Board Members	\$0.00	
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	
28E Agreement - NFA Claims	\$0.00	
28E Agreement - DNR UST Section Funding - FY10	\$0.00	
Statutory Transfer to DNR (recurring)	\$0.00	
Statutory Transfer to DNR (database upgrades)	\$0.00	
Statutory Transfers to Misc. Funds	\$0.00	
Appropriation 2011	\$0.00	
Transfer of Funds to Innocent Land Owners	\$0.00	
		\$30,431.31
Balance of Fund, January 31, 2012		\$1,876,720.52

0208 - UST REMEDIAL NON-BONDING FUND

Balance of Fund, January 1, 2012		\$6,647,529.01
Receipts:		
Remedial Refunds	\$0.00	
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer Received from 471 Rev Fund	\$0.00	
		\$0.00
Disbursements:		
Retroactive Claims	\$109,845.04	
Remedial Claims	\$805,463.27	
Transfer to Unassigned Revenue Fund	\$0.00	
Balance of Outdated Warrants & Cancelled Warrants	\$0.00	
		\$915,308.31
Balance of Fund, January 31, 2012		\$5,732,220.70

0478 - UST MARKETABILITY FUND

Balance of Fund, January 1, 2012		\$724,477.33
Receipts:		
Interest	\$693.56	
Use Tax	\$693.56	
		\$693.56
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
		\$0.00
Balance of Fund, January 31, 2012		\$725,170.89

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING DECEMBER 31, 2011**

0485 - UST INNOCENT LANDOWNERS FUND

Balance of Fund, January 1, 2012		\$3,398,001.85
Receipts:		
Cost Recovery (i.e. lien settlements)	\$0.00	
ILO Refunds	\$0.00	
Transfer Received from Revenue Fund	\$0.00	
Transfer from Marketability Fund	\$0.00	
Miscellaneous Income	\$0.00	
		\$0.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Intra Fund Transfers out - to Unassigned Revenue	\$0.00	
Other Contractual Services	\$0.00	
Global Settlement Claims	\$10,523.95	
Innocent Landowner Claims	\$43,359.20	
Transfer to Remedial Fund 208	\$0.00	
Balance of Outdated Warrants	\$0.00	
		\$53,883.15
Balance of Fund, January 31, 2012		\$3,344,118.70

0238 - UST LOAN GUARANTEE FUND (Non-Bonding)

Balance of Fund, January 1, 2012		\$277,335.87
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$43.38	
		\$43.38
Disbursements:		
Processing of Loan Applications	\$0.00	
Intra State Fund Transfer	\$0.00	
Payments on Loan Losses	\$0.00	
		\$0.00
Balance of Fund, January 31, 2012		\$277,379.25

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

Balance of Fund, January 31, 2012		\$0.00
 Combined UST Capital Reserve Fund Balances, January 31, 2012		\$0.00
TOTAL FUND BALANCES, January 31, 2012		\$21,249,322.79

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

C. Year-to-Date Financials as of January 31, 2012

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2011**

		FISCAL 2012 BUDGET
0471 - UST REVENUE FUND (Bonding)		
Balance of Fund, January 1, 2012	\$9,290,721.00	\$9,290,721.00
Receipts:		
Tank Management Fees - FY10	\$0.00	\$0.00
Motor Vehicle Use Tax (IDOT - vehicle registration)	\$7,000,000.00	\$14,000,000.00
Intra State Fund Transfers Received	\$0.00	
Interest Income	\$2,991.73	
Interest Income - Capital Reserve Fund	\$0.00	
	\$7,002,991.73	\$14,000,000.00
Disbursements:		
Bond Interest Payment	\$0.00	
Bond Principal Payment	\$0.00	
EPC Charges	\$0.00	
Transfer to General Fund	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	\$9,000,000.00
Transfer to Innocent Landowner Fund	\$0.00	\$7,000,000.00
Transfer to Remedial Non-Bonding Fund	\$7,000,000.00	\$7,000,000.00
	\$7,000,000.00	\$23,000,000.00
Balance of Fund, January 31, 2012	\$9,293,712.73	\$290,721.00
0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)		
Balance of Fund, January 1, 2012	\$4,701,809.63	\$4,701,809.63
Receipts:		
Request for Proposal Fees	\$0.00	
Copying/Filing Fees	\$0.00	
Fines & Penalties	\$0.00	\$10,000.00
Refund/Overpayment	\$0.00	
Transfer From UST Revenue Fund	\$0.00	\$9,000,000.00
Transfer From UST ILO Fund	\$0.00	
Transfer From UST Remedial Fund	\$67,639.46	
Intra State Fund Transfers Received	\$0.00	\$276,905.54
Compensation for Pooled Money Investments	\$0.00	
Amort / Accretion	\$0.00	
Buys/ Sells	\$0.00	
Interest Income	\$10,695.28	\$25,000.00
	\$78,334.74	\$9,311,905.54
Disbursements:		
UST Administrator's Fees	\$566,864.76	\$1,100,000.00
Attorney General's Fees	\$38,893.36	\$65,000.00
Attorney's Fees: Cost-Recovery Administration	\$0.00	
Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund)	\$0.00	\$150.00
Actuarial Fees	\$0.00	
Auditor of the State Fees	\$5,017.03	\$5,100.00
Bond Trustee's Fees - Bankers Trust	\$0.00	
Claim Settlement	\$0.00	
Custodial Fees - BONY	\$0.00	
Department of Revenue EPC Collection Fees	\$3,714.33	\$5,000.00
Environmental Protection Charge Refunds	\$0.00	
Innovative Technology	\$0.00	

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2011**

		FISCAL 2012 BUDGET
Inspection & Appeals Service Fees	\$0.00	
Iowa Finance Authority Expenses	\$0.00	
Legal and Professional Fees	\$0.00	
Licensing - Contractual Services	\$0.00	
Postage / Printing / Miscellaneous	\$67.60	\$100.00
Professional Admin Services (Investments)	\$3,750.00	
Professional Services - Owner/Operator Training	\$58,200.00	\$250,000.00
Rebate	\$0.00	
Special Project Claims and Operator Training Expenses	\$0.00	\$500,000.00
Travel Expenses-UST Board Members	\$223.47	\$700.00
Warrant Float Expense	\$0.00	
28E Agreement - DNR Plume Study	\$0.00	\$500,000.00
28E Agreement - NFA Claims	\$0.00	\$500,000.00
28E Agreement - DNR UST Section Funding - FY10	\$0.00	\$0.00
Statutory Transfer to DNR (recurring)	\$0.00	\$200,000.00
Statutory Transfer to DNR (database upgrades)	\$0.00	\$100,000.00
Statutory Transfers to Misc. Funds	\$0.00	\$250,000.00
Appropriation 2011	\$2,226,693.30	
Transfer of Funds to Innocent Land Owners	\$0.00	
	\$2,903,423.85	\$3,476,050.00
Balance of Fund, January 31, 2012	\$1,876,720.52	\$10,537,665.17
<hr/>		
0208 - UST REMEDIAL NON-BONDING FUND		
Balance of Fund, January 1, 2012	\$2,476,236.34	\$2,476,236.34
Receipts:		
Remedial Refunds	\$2,969.50	\$0.00
Misc. Income (i.e. eligibility settlements)	\$0.00	
Interest Income	\$0.00	
Transfer Received from Revenue Fund	\$7,000,000.00	\$7,000,000.00
Transfer Received from ILO	\$0.00	
	\$7,002,969.50	\$7,000,000.00
Disbursements:		
Retroactive Claims	\$233,767.45	\$700,000.00
Remedial Claims	\$3,445,578.23	\$6,000,000.00
Transfer to Unassigned Revenue Fund	\$67,639.46	
Balance of Outdated Warrants	\$0.00	
	\$3,746,985.14	\$6,700,000.00
Balance of Fund, January 31, 2012	\$5,732,220.70	\$2,776,236.34
<hr/>		
0478 - UST MARKETABILITY FUND		
Balance of Fund, January 1, 2012	\$717,263.77	\$717,263.77
Receipts:		
Interest	\$7,907.12	\$50,000.00
Use Tax	\$0.00	
	\$7,907.12	\$50,000.00
Disbursements:		
Intra State Fund Transfer	\$0.00	
Transfer to Innocent Landowners Fund	\$0.00	
	\$0.00	\$0.00
Balance of Fund, January 31, 2012	\$725,170.89	\$767,263.77

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING DECEMBER 31, 2011**

		FISCAL 2012 BUDGET
0485 - UST INNOCENT LANDOWNERS FUND		
Balance of Fund, January 1, 2012	\$3,789,762.08	\$3,789,762.08
Receipts:		
Cost Recovery (i.e. lien settlements)	\$5,000.00	\$0.00
ILO Refunds	\$0.00	
Transfer Received from Revenue Fund	\$0.00	\$7,000,000.00
Transfer Received from Unassigned Rev Fund	\$0.00	
Transfer from Marketability Fund	\$0.00	
Miscellaneous Income	\$0.00	
	\$5,000.00	\$7,000,000.00
Disbursements:		
Cost Recovery Reimbursement	\$0.00	
Cost Recovery Global Settlement	\$0.00	
Transfer to Remedial Fund	\$0.00	
Intra State Fund Transfers Paid (to Unassigned Revenue)	\$0.00	\$0.00
Global Settlement Claims	\$39,787.43	\$75,000.00
Innocent Landowner Claims	\$418,688.15	\$1,500,000.00
Intra State Fund Transfers Paid	\$0.00	
Balance of Outdated Warrants	(\$7,832.20)	
	\$450,643.38	\$1,575,000.00
Balance of Fund, January 31, 2012	\$3,344,118.70	\$9,214,762.08
0238 - UST LOAN GUARANTEE FUND (Non-Bonding)		
Balance of Fund, January 1, 2012	\$276,905.54	\$276,905.54
Receipts:		
Loan Application Fees	\$0.00	
Interest Income	\$473.71	\$0.00
	\$473.71	\$0.00
Disbursements:		
Processing of Loan Applications	\$0.00	
Payments on Loan Losses	\$0.00	
Transfer to Unassigned Revenue Fund	\$0.00	\$276,905.54
	\$0.00	\$276,905.54
Balance of Fund, January 31, 2012	\$277,379.25	\$0.00
0614 - UST CAPITAL RESERVE FUNDS (Bonding)		
Combined UST Capital Reserve Fund Balances, January 31, 2012	\$0.00	\$0.00
TOTAL FUND BALANCES, January 31, 2012	\$21,249,322.79	\$23,586,648.36

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture. All bond funds are \$0.00 8/31/08
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

Attorney General's Report

Claim Payment Approval

**IOWA UNDERGROUND STORAGE TANK PROGRAM
THIRD BOARD REPORT
FEBRUARY 8, 2012
J. P. SCHERRMAN INC
103-1ST AVE. E
FARLEY**

**SITE REGISTRATION NUMBER: 8610191
LUST NUMBER: 8LTS87**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 400,000.00

PREVIOUS BOARD APPROVAL:

\$ 275,000.00

Number and Date of each previous Board Report: 1st: April 15, 2003, 2nd: October 12, 2009

PREVIOUS COSTS INCURRED:

\$ 160,378.81

COSTS INCURRED SINCE LAST BOARD APPROVAL:

1. Site monitoring reports	11,031.70
2. Operation & maintenance	16,591.43
3. Utilities	6,018.46
4. Free product recovery	8,426.25
5. Post RBCA evaluation	642.00
6. CADR	<u>13,186.68</u>

TOTAL COSTS INCURRED TO DATE:

\$ 216,275.33

PROJECTED COSTS:

Risked Based Corrective
Action Tier II Report

Utilities

Site Monitoring Reports
(SMR)

Free Product Recovery
(FPR)

Implementation of MPE System

Operation & Maintenance

TOTAL PROJECTED COSTS:

\$ 175,000.00 to 225,000.00+

ADDITIONAL AUTHORITY RECOMMENDED:

\$ 150,000.00

TOTAL AUTHORITY:*

\$ 425,000.00

COMMENTS: An SVE system is currently in operation at this site. The SVE system has failed to address the weathered free product. A change to a multiphase (MPE) system is recommended to remove the free product and to dewater the area so that the submerged soil contamination can be addressed. The site is high risk for a city well, an on-site nonresidential basement, residential sewers, and a water main. The driving factor, however, is the free product as we are at or near the high risk SSTLs.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 FIRST BOARD REPORT
 FEBRUARY 8, 2012
 CASEYS MARKETING CO.
 621 NEW YORK AVENUE
 CRESTON
 SITE REGISTRATION NUMBER: 8810916
 LUST NUMBER: 7LTV25**

RISK CLASSIFICATION:

HIGH LOW NFA

PRESENT CLAIM RESERVE: \$ 82,500.00

ELIGIBILITY: Contamination was discovered during a site check September 12, 1990, and reported to the IDNR on September 14, 1990. A timely claim was filed. This is an eligible remedial claim.

COST INCURRED TO DATE:

1. Site check and site clean-up report	\$ 23,939.10
2. Free product recovery	27,974.46
3. Corrective action design report	8,432.50
4. Site monitoring reports	20,323.55
5. RBCA Tier II report	<u>3,328.32</u>
 TOTAL COST TODATE	 \$ 83,997.93

PROJECTED COSTS:

<input type="checkbox"/> Risked Based Corrective Action Tier I & II Report	<input type="checkbox"/> Tank Pull/Up-Grade.
<input checked="" type="checkbox"/> Site Monitoring Report	<input checked="" type="checkbox"/> RBCA Tier 3
<input type="checkbox"/> Corrective Action Design Report (CADR)	<input type="checkbox"/> Implementation of system for free product recovery

TOTAL PROJECTED COSTS: \$ 15,000.00 to \$ 35,000.00

TOTAL AUTHORITY RECOMMENDED:

\$ 100,000.00

COMMENTS: The site is low risk for the groundwater to protected groundwater source pathway. The groundwater professional has recommended better definition of the contaminant plumes to show that they do not extend to other properties. An environmental covenant will then be completed for the site which may allow the site to be reclassified to no action required. If the plumes cannot be shown to be limited to the site, a city ordinance or continued monitoring will be necessary.

**Contracts Entered Into Since
January 27, 2012
Board Meeting**



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald

Jeff W. Robinson

Joseph D. Barry

Patricia Boddy

Dawn M. Carlson

Eric W. Johnson

Φ Φ Φ *MEMO* Φ Φ Φ

TO: UST Board

FROM: Scott Scheidel

DATE: February 22, 2012

RE: Contracts Entered Into Since January 27, 2012

- 1) The Board has entered into a contract extensions with the following firms for Class A and Class B UST operator training:
 - Barker Lemar Engineering Consultants
 - Rounds & Associates, Inc.
 - Practical American Safety Solutions
 - Antea Group

- 2) The Board has entered into a 28E agreement with Iowa State University Department of Environmental Health & Safety for the development of the Iowa UST Operator Data Management System and for Class C UST Operator training.

Other Issues as Presented

Correspondence and Attachments