



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald Joseph D. Barry Jeff W. Robinson Karen E. Andeweg Chuck Gipp
Timothy L. Gartin Dawn M. Carlson Patricia J. Beck N. Kurt Mumm

NOTICE OF PUBLIC MEETING

A public meeting of the Iowa Comprehensive Petroleum Underground Storage Tank Fund Board has been scheduled for 10:00 A.M., Thursday, June 20, 2013. **The meeting will be held at the Iowa Insurance Division located at 330 Maple Street, Des Moines, Iowa.**

The tentative agenda for the meeting is as follows:

10:00 a.m. Call to Order

1. Approval of Prior Board Minutes
2. Closed Session Discussion of Pending and Imminent Litigation
(To adjourn by 10:30 a.m.)
3. Attorney General's Report
4. Public Comment Period
5. Board Issues
 - A. Legislative Update
 - B. LPT Update
 - C. DNR Update
6. Approval of Program Billings
7. Monthly Activity Report and Financials Reviewed
8. Claim Payment Approval
9. Contracts Entered Into Since April 26, 2013 Meeting
10. Other Issues as Presented
11. Correspondence and Attachments

Approval of Prior Board Minutes



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MINUTES IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND PROGRAM

April 26, 2013

COMMISSIONER'S CONFERENCE ROOM
IOWA INSURANCE DIVISION
330 MAPLE STREET
DES MOINES, IOWA

Joseph Barry called the Iowa UST Board meeting to order at 10:05 A.M. A quorum was present, with the following Board members present:

Karen Andeweg
Patricia Beck
Jake Friedrichsen (for Michael Fitzgerald)
Timothy Gartin
Kurt Mumm
Jeff Robinson

Also present were:

David Steward, Attorney General's Office
Scott Scheidel, Administrator
James Gastineau, Administrator's Office
Elaine Douskey, Iowa Department of Natural Resources

APPROVAL OF PRIOR BOARD MINUTES

Mr. Barry inquired if the members had reviewed the minutes and if there were any items for discussion. Hearing none, Mr. Friedrichsen motioned to approve the minutes of the March 25, 2013 meeting, and Mr. Mumm seconded the motion. By a vote of 6-0, the minutes were approved.

CLOSED SESSION

Mr. Barry noted there were no matters dealing with litigation for discussion in closed session

pursuant to Iowa Code Chapter 21.

PUBLIC COMMENT

No public comment was presented.

BOARD ISSUES

A. 2013 Legislative Session

Mr. Scheidel noted the current legislative session is continuing and that presently no matters concerning the Board have been noted. Mr. Scheidel mentioned if the gasoline tax becomes an issue the Board may have an interest as the EPC collections are placed in the road use tax fund. However at this time, there has been no movement toward a start in such discussions. Mr. Scheidel noted he would continue to watch, listen and report any issues to the Board as they become known during the session.

B. Fiscal Year 2013 Goals – 3rd Quarter Results

Mr. Scheidel presented the quarterly update for activity set that was planned for the fiscal year. He noted that the number of claims closed in the last quarter was lighter than usual and that the net total of closed and new or re-opened claims indicated an increase of one claim. For the number of corrective action meetings, he noted that 50% of the goal has been met at the end of the 3rd quarter and that he had just the day earlier met with DNR staff to discuss how to move sites further toward the no action required goals. Mr. Scheidel noted that discussions included an avenue to move low risk sites into the meeting process as both DNR and Fund staff are now focusing more attention on moving those sites into a limited remediation or establishing a defined monitoring period to get the site to closure through a Tier 3 type process.

C. Lien – Griswold Custom Classics

Mr. Scheidel noted that any monies spent on sites not eligible for benefits constitute a lien on the subject site. For the site referenced, the Griswold Custom Classics facility in Griswold, Iowa, monies were spent to remove an underground storage tank at a time that the removal activities did not meet the eligibility requirements for funding through the UST program and as a result, a lien was perfected by notice to the county for the costs incurred. Mr. Scheidel noted that since the tank closure the eligible claimant completed the necessary activities and the site is now classified no action required.

Mr. Scheidel reported he was recently contacted by a lender who is seeking to foreclose on his lien to take title to the property however as his lien is subordinate to the Board's, he would our permission to do so. Mr. Scheidel noted that since the tanks were removed in 2007 the law has changed such that the removal cost would now have been a reimbursable cost through the fund and with the consideration that as all activities have been completed and that the tank owner

would not see a benefit by the foreclosure, it was recommended that the Board release the lien so that the property could be placed back into a useful status for a business.

Following the presentation, Mr. Gartin asked questions about the Board's lien authority, why the lien exists, and if there is a procedure for releasing liens. Mr. Scheidel explained the provisions of Iowa Code 455G.13 regarding the lien authority and noted that the Board had in the past given consideration to the release of liens so that the property could be returned to a productive use without however allowing the responsible party to benefit from such action. Mr. Scheidel noted that such was the case pending, as the lien holder was not affiliated with the prior the tank owner.

In discussing the matter further, it was noted that the property is currently assessed for \$33,520 and that the lien amount is for \$9,840.50. It was noted in situations such as those involving the sale of a property liens had been released for amounts less than the full amount of the lien. Mr. Gartin noted his concern that the Board should have a method for releasing liens or other such business decisions, so that the decisions are consistent and fair.

Mr. Scheidel noted that in this case, the Board could choose to subordinate its lien so that the foreclosure could proceed but also noted an immediate decision is not necessary right away given the process that will need to unfold for the foreclosure to be completed. Mr. Gartin suggested this matter be tabled for a month, pending advice from legal counsel on how to handle the release of this and future liens. Mr. Scheidel noted some items the Board may wish to consider in their decision process may include the reasons for the lien, is the property owned by a responsible party, the regulatory status of the site, intended use of the property, and comparison of lien to assessed values.

Mr. Gartin concurred and asked that Board members be given a chart identifying where existing liens have been filed, assessed property values, and date of liens for consideration. He also inquired if the Board should take a more aggressive approach to the liens. Mr. Scheidel noted that the Board in the past has not made any such attempt to secure ownership of a parcel of a land, instead accepting the lien process as an action to recover funds when property may transfer.

Mr. Barry thanked the members for the discussion and tabled the decision on the release of the lien for a future meeting.

D. DNR Update

Ms. Douskey noted in the goals report, Mr. Scheidel reports 41 closed claims, and based on her section's data, 91 sites have been classified no action required in the same time frame. She also reported that of the total number of sites, 545 are classified high risk, 250 low risk, 71 NAR with free product, 187 are not classified, and that 5,399 or 84% of the total, have been closed. Ms. Douskey also reported that the rules for the unstaffed facilities are still being developed and it is hoped to have a new rules package ready for consideration by mid-May.

Mr. Douskey also proudly reported that she was notified by a member of the National Brownfield's Conference that one of the former tank sites identified in the former Des Moines USTField's project sites was selected for a Phoenix Award. She noted that the award is aimed at

providing a spotlight on redevelopment of former tank sites. Ms. Douskey noted that the Des Moines UST Field's project was completed in conjunction with the Iowa DNR, City of Des Moines, UST Fund, and with the help of Barker Lemar Engineering evaluated a number of known and unknown petroleum storage tank sites along the University and Forest Avenue corridors between 18th to 30th Street. She noted that the award specifically names a former service station which has been converted into the Rose, a building complex catering to the seniors in the neighborhood. She also noted that with the help of the Fund, that this project and others like the Griswold site, allow former sites to be put back into a useful life rather than being a blighted property in the community. Mr. Scheidel also commented that the Fund, with the help of the DNR and the City of Des Moines, helped several property owners secure funding for what were unknown tank sites and move them through the regulatory process.

Mr. Gartin thanked Ms. Douskey then asked for her opinion as to where the Iowa program sits in comparison to others. Ms. Douskey noted some discouragement from the trend of new releases being discovered but then noted that with the tank pull funding, a lot of good is coming with the removal of old tanks that are being removed and with that releases are being discovered. She also noted that based on the national average, Iowa is generally considered to be ahead having 84% of the sites closed. Mr. Scheidel also noted that for Iowa, while DNR is concerned with all releases, whether new or old, the fund handles primarily the historical releases that occurred prior to October 1990. He also noted from a numbers perspective, DNR has just over 1000 open site while the Fund has 696 open claims.

PROGRAM BILLINGS

Mr. Scheidel presented the current monthly billings to the Board for approval.

- 1. Aon Risk Services \$101,024.00
 Consulting Services for May 2013 -- \$62,024.00
 Claims Processing Services for May 2013 -- \$39,000.00

- 2. Iowa Attorney General's Office \$3,916.61
 Legal Services provided for Underground Storage Tank Program
 March FY2013 Billing

On a motion by Ms. Andeweg and a second by Mr. Friedrichsen all billings were approved by a vote of 6-0.

MONTHLY ACTIVITY REPORT

Mr. Scheidel noted for the March 2013 activity report there are currently 697 open claims and as noted earlier, 42 closed claims have been closed in the current fiscal year. He noted that at any time, about 5% of the open claims are sites that have been classified as a no action required site but the claim will remain open until the final site closure costs have been submitted and the no further action certificates issued.

Mr. Scheidel noted that financial statements are provided for review and noted that Mr. Gartin had inquired about funding as whole for the program and how that relates to funding for a specific site. Mr. Scheidel noted that funding can be viewed on a micro and macro economic scale. For the micro scale, decisions are made for each site independently. Decisions on how to address a site as based in part on statute as to what is eligible and through discussions preferably between the site owner, DNR, fund, and the owner's consultant. The decisions are made in a joint corrective action meeting on how to address the risks presented by the contamination at a specific site. Mr. Scheidel noted that the fund staff has a fiduciary duty to make sure that the decisions being made are justified for the risks presented and that additional funds are needed, recommendations for additional authority are brought to the Board and presented for consideration. Mr. Scheidel noted that the decisions made may cause a site's reserve to change and that the total of all reserves is noted on the activity report by claim type. Mr. Scheidel commented that if all eligible claimants decide to complete the work that is anticipated at the same time, the Board may not have sufficient funds to reimburse the claimants in a timely manner, however it was noted such action is unlikely.

For the macro side, Mr. Scheidel noted that the Board approves an annual budget at the start of each fiscal year, and is generally a best guess as it largely relies on what third parties might do. He explained that the budget is based on historical trends and provides an estimate of what expenditures are possible for the year and then allows one to make a judgment on whether cash flow problems are likely to occur. Mr. Scheidel noted that cash flow problems have not occurred to date, however the overall balances have been low at times due to legislative transfers. Mr. Scheidel also noted that should cash flow concerns develop the Board has the authority to put into place prioritization rules for processing payments. He noted that should such action be implemented, the Board would still incur the liability for payments, but that payments would be made as possible. He also noted as an example that in the neighboring state to the east, delays of 2 years or more were common for similar reimbursements.

Mr. Scheidel explained that as consideration is made to individual requests for authorization, the Board should not be overly concerned with the macro scale budget but should instead weigh each request on the individual merits of the site under consideration. He noted that if concerns exist for the macro scale budget, the prioritization process could be implemented, however that problem would be known well ahead of the need to begin that process.

Mr. Barry inquired if there were any questions, and hearing none, proceeded to the next section of the meeting.

ATTORNEY GENERAL'S REPORT

Mr. Steward stated there was nothing to report.

CLAIM PAYMENT AUTHORITY

Mr. Gastineau presented the following claim authority requests:

1. Site Registration 8606249 – Country Stores of Carroll, Arcadia (3rd Board Report)

Mr. Gastineau reviewed the information noting the site has an eligible retro claim and is classified high risk for the vapor pathways. He noted an excavation had been completed in 2009 however soil contamination remained. A second excavation is now planned to remove the remaining contamination and replace a section of water line considered to be at risk.

Mr. Gastineau stated the claim reserve is \$430,000 and that costs to date are \$270,757.74. Prior Board approval had been granted in August 2001 and January 2009 for costs up to \$300,000. Projected costs for excavation, and post remediation monitoring and reporting are in the range of \$160,000 - \$240,000. Mr. Gastineau requested total authority be extended to \$500,000.

Mr. Andeweg inquired as to what monitoring is needed following an excavation and if this is one of those sites where long-term monitoring is needed. Mr. Gastineau explained that following any excavation, DNR requires certain monitoring is assess whether the excavation was successful in removing the contamination as planned and once satisfied, closure can be granted.

Mr. Barry inquired if there were any other questions, and hearing none asked for a motion. Ms. Andeweg motioned to approve the claim authority and Mr. Mumm seconded the motion. The measure passed on a vote of 5-0, with Ms. Beck abstaining from the vote.

2. Site Registration 7910140 – Bode Due, Inc., Griswold

Mr. Gastineau reviewed the information noting the site is an eligible innocent landowner claim and is classified high risk for the water line and vapor pathways, and that free product has been observed at the site. He noted that the site does not have an active tank system and is accessible for a proposed excavation. He noted monitoring would be needed following the excavation.

Mr. Gastineau stated the claim reserve is \$150,000 and costs incurred are \$27,884.35. Projected costs for future corrective action and monitoring are in the range of \$125,000 - \$325,000. Mr. Gastineau requested total authority be extended to \$250,000.

Following a brief discussion, Mr. Friedrichsen motioned to approve the claim authority, and Ms. Andeweg seconded the motion. The measure passed on a vote of 6-0.

3. Site Registration 8811038 – Casey's Marketing Co., Osceola (3rd Board report)

Mr. Gastineau reviewed the information noting the site has an eligible remedial claim and that the site is classified high risk for the water line and vapor pathways. He noted an excavation was completed in 1990 however some soil contamination remained. A second excavation is planned to remove the remaining contamination with post-remediation monitoring to follow.

Mr. Gastineau stated the claim reserve is \$525,000 and that costs to date are \$351,237.43. Projected costs for future corrective action are in the range of \$100,000 to \$250,000+. Mr. Gastineau requested total authority be extended to \$600,000.

Following a brief discussion, Mr. Mumm motioned to approve the claim authority, and Mr. Friedrichsen seconded the motion. The measure passed on a vote of 6-0.

4. Site Registration 8600610 – Casey’s Marketing Co., Forest City (2nd Board Report)

Mr. Gastineau reviewed the information noting the site has an eligible remedial claim and that the site is classified high risk for the vapor pathways. Free product is also present. Mr. Gastineau noted an excavation was completed in 2010 followed by the installation of a SVE system. The system has had some success in removing contaminants and it’s now recommended the system be expanded to include areas not previously treated to target the free product source.

Mr. Gastineau stated the claim reserve is \$325,000 and costs to date are \$231,628.87. Prior Board approval had been given in March 2008 for reimbursement up to \$250,000.00. Mr. Gastineau reported projected costs for future corrective action are in the range of \$60,000 to \$160,000, and requested total authority be extended to \$365,000.

Mr. Friedrichsen motioned to approve the claim authority, and Ms. Beck seconded the motion. The measure passed on a vote of 6-0.

5. Site Registration 8605621 – Heart of Iowa Coop, Roland

Mr. Gastineau reviewed the information noting the site has an eligible remedial claim and that the site is classified high risk for the groundwater ingestion pathway. Free product is also present. Mr. Gastineau noted reclassification is possible using an institutional control however as free product is present, further work will be needed to remove the product to the extent practicable. Currently work is anticipated to include continued product recovery and monitoring.

Mr. Gastineau stated the claim reserve is \$105,000 and costs incurred to date are \$80,993.11. Projected costs for future work are in the range of \$20,000 to \$60,000+. Mr. Gastineau requested total authority for work at the site be increased to \$125,000.

Following a brief discussion on free product recovery rules, Ms. Beck motioned to approve the request and Mr. Friedrichsen seconded the motion. The measure passed on a vote of 6-0.

CONTRACTS ENTERED INTO SINCE THE APRIL 26, 2013 BOARD MEETING

Mr. Scheidel reported that no agreements had been signed in the past month. He also mentioned that he has executed several of the releases for the pending loss portfolio transfer and noted the Board would be apprised of the LPT status if the master agreement is implemented.

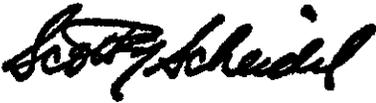
OTHER ISSUES

Mr. Friedrichsen commented to the members that he was able to learn more about underground storage tank sites when he accompanied a DNR representative on a visit to a LUST site in Des

Moines. He recommended if others are interested that they too should consider that as an option to learn more about the items routinely mentioned in the meeting. Mr. Gartin noted that he has plans to visit a pending excavation of the Cyclone Truck Stop that was discussed a few months earlier and Mr. Scheidel noted as an educational item that the National Tanks Conference would be held in Denver, CO in September 2013. Mr. Scheidel noted that if Board members are interested they might consider attending that event to see what other states are doing and to understand the differences in the various State programs. He noted that he, Mr. Gastineau, Mr. Steward, Ms. Douskey and one or two other DNR staff would be attending the meeting as well.

Mr. Barry asked if there was any further business and upon hearing none, Mr. Friedrichsen moved to adjourn, and Mr. Mumm seconded the motion. By a vote of 6-0, the Board adjourned at 1:13 p.m.

Respectfully Submitted,

A handwritten signature in black ink that reads "Scott M. Scheidel". The signature is written in a cursive, slightly slanted style.

Scott M. Scheidel
Administrator

Closed Session

Discussion of Pending and Imminent Litigation

Attorney General's Report

Public Comment

Board Issues

A. Legislative Update



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MEMO

TO: UST Board

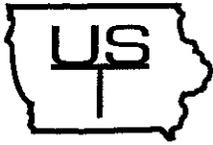
FROM: Scott Scheidel

DATE: June 4, 2013

RE: 2013 Legislative Session

The 2013 Legislative Session adjourned Sine Die on May 23rd. No legislation of note was passed that has a direct impact on the UST Fund Board or their mission. As mentioned in previous Board meetings, the issue of increasing the tax on motor fuel did briefly become a possibility. An amendment was filed to an existing bill, but was later withdrawn. The amendment, as filed, would not have affected the UST Board, however, if the issue carries into next year as is likely, the discussion of raising the tax would probably be more extensive. If that is the case, the possibility of impacting the final few years of the EPC collections for the Board could become part of that discussion.

B. LPT Update



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MEMO

TO: **UST Board**

FROM: **Scott Scheidel**

DATE: **June 12, 2013**

RE: **Loss Portfolio Transfer**

The Board authorized the Administrator to enter into a Loss Portfolio Transfer with Petroleum Marketers Management Insurance Company (PMMIC) for up to 17 specified sites where the Board had an open liability and PMMIC also had an open claim. The limitations in the authorization were that the total value of the transfer not exceed \$500,000 and that any claimants participating agree to release the Board from future claims. The Administrator worked with PMMIC to seek releases from all of the claimants. Not all agreed to the releases, some of the sites achieved No Action Required and the remainder will be included in the transfer.

A spreadsheet is attached showing the detail by site and the calculation of the final value of the liabilities to be transferred. The summary of the results are:

- 17 Potential Sites with Liability to Transfer
- 2 Sites had Fund Liability close during negotiation
- 4 claimant elected not to participate
- 11 sites have liabilities being transferred (7 claimants and 4 NFA reopen sites)
- Total O/S reserve on transferring sites is \$243,406
- The Fund Share following third party review is \$208,195
- The Transfer Amount accounting for present value, risk and taxes is \$197,955

LPT Calculations

| | |
|-----------------------------|---------------------|
| Year 1 | \$ 30,313.94 |
| Year 2 | \$ 30,844.43 |
| Year 3 | \$ 31,384.21 |
| Year 4 | \$ 31,933.44 |
| Year 5 | \$ 32,492.27 |
| Year 6 | \$ 33,060.89 |
| Year 7 | \$ 33,639.45 |
| Sum of Payments | \$ 212,197.59 |
| Sum of Payments w/inflation | \$ 223,868.63 |
| Net Present Value | \$191,260.72 |
| One time tax | \$ 6,694.13 |
| Payment Including Tax | \$197,954.84 |

(highlighted sites (9))
5.00%

Sites with shared liability between UST Fund and PMMIC 8/14/12 (excl prior LPT sites)

| Y | Site | Completion | USTF | PMMIC | City | Risk | IUSTF Reserve Balance (6-13-13) | PMMIC Reserve Balance (8-5-11) | FR Status | Groundwater Professional Estimate | PMMIC share | Fund Share | Fund Share Co Pay | Owners Share |
|-------|----------------|------------|-----------------------------------|------------------|------|------------|---------------------------------|--------------------------------|-----------|-----------------------------------|-------------|------------|-------------------|--------------|
| 1 Y | 8601819 8LTS86 | Completed | (USTF = 15%, PMMIC = 85%) | S. Cent. COOP | High | 11,165.69 | 15,000.00 | PMMIC | closed | 47,750.00 | 40,587.50 | 7,162.50 | na | 213,000.00 |
| 2 Y | 8602918 8LTQ48 | Completed | (USTF=10%, PMMIC=30%, RP=60%) | River Valley | High | 39,933.52 | na | closed | closed | 355,000.00 | 106,500.00 | 35,500.00 | 3,006.99 | na |
| 3 Y | 8603271 9LTD72 | Completed | (USTF = 75%, PMMIC = 25%) | Raine | Low | 8,400.66 | na | closed | closed | 5,500.00 | 1,375.00 | 4,125.00 | na | na |
| 4 Y | 8603853 8LTS17 | Completed | (USTF = 50%, PMMIC = 50%) | Cig Outlet | High | 9,905.28 | 20,000.00 | PMMIC | closed | 5,000.00 | 2,500.00 | 2,500.00 | na | na |
| 8 Y | 8608458 7LTS58 | Completed | (USTF = 85%, PMMIC = 15%) | QT/Music Station | Low | 12,475.32 | 25,000.00 | PMMIC | closed | 15,000.00 | 2,250.00 | 12,750.00 | 2,295.00 | na |
| 10 Y | 8710384 7LTM77 | Completed | (USTF = 25%, PMMIC = 75%) | Joti/Johnson | High | 64,808.74 | 15,000.00 | PMMIC | closed | 240,000.00 | 180,000.00 | 60,000.00 | 400.00 | 400.00 |
| 11 Y | 8710865 7LTP05 | Completed | (USTF = 20%, PMMIC = 80%) | Taylor Quik Pik | Low | 27,890.13 | 15,000.00 | PMMIC | closed | 137,237.90 | 109,790.32 | 27,447.58 | 400.00 | 400.00 |
| 12 NF | 8603566 9LTM05 | Completed | NFA claim - 40% USTF, 60% PMMIC | Farmers Coop | High | 26,494.83 | na | PMMIC | closed | 63,889.00 | 38,213.40 | 25,475.60 | na | na |
| 13 NF | 8710504 9LTM42 | Completed | NFA claim - 65% USTF, 35% PMMIC | former KG | High | 30,844.75 | na | closed | closed | 41,130.00 | 14,395.50 | 26,734.50 | na | na |
| 14 NF | 8606451 9LTO31 | Completed | NFA claim - 12.5% USTF, 80% PMMIC | former Amoco | High | 6,471.07 | na | closed | closed | 24,080.00 | 19,264.00 | 3,010.00 | na | 1,806.00 |
| 15 NF | 8608410 9LTM20 | Completed | NFA claim - 15% USTF, 85% PMMIC | former KG | High | 5,016.55 | na | closed | closed | 23,265.00 | 19,775.25 | 3,489.75 | na | na |
| | | | | | | 243,406.44 | | | | 957,651.90 | 534,650.87 | 208,194.93 | -6,101.99 | 214,806.00 |
| | | | | | | | | | | | | Fund Share | Less Co Pay | |
| | | | | | | | | | | | | | 202,082.94 | |

EXCLUDED / NOT INTERESTED

| Y | Site | Completion | USTF | PMMIC | City | Risk | IUSTF Reserve Balance (6-12-13) | PMMIC Reserve Balance (8-5-11) | FR Status | Groundwater Professional Estimate | PMMIC share | Fund Share | Fund Share Co Pay | Owners Share |
|-----|----------------|------------|--------------------------------------|------------------|------|------------|---------------------------------|--------------------------------|-----------|-----------------------------------|-------------|------------|-------------------|--------------|
| 5 N | 8607024 7LTE11 | Completed | (USTF = 20% / PMMIC=80%) | KG/Bro | High | 104,375.40 | 25,000.00 | PMMIC | closed | 544,000.00 | 435,200.00 | 108,800.00 | 400.00 | 400.00 |
| 6 N | 8607082 7LTU62 | Completed | (USTF = 75/15%, PMMIC = 25/85% RBCA) | Bumper to Bumper | High | 224,322.99 | 25,000.00 | PMMIC | closed | 144,055.00 | 36,013.75 | 108,041.75 | 1,595.45 | 1,595.45 |
| 7 N | 8607932 7LTB48 | Completed | (Soil (PMMIC), GW (mixed)) | JOCO | Low | 10,269.83 | 30,000.00 | PMMIC | closed | 7,500.00 | 750.00 | 6,750.00 | na | na |
| 9 N | 8608757 7LTQ31 | Completed | (USTF = 75% / PMMIC = 25%) | Country Store | High | 61,477.28 | na | closed | closed | 7,625.50 | 1,906.38 | 5,719.13 | na | na |
| | | | | | | 400,445.50 | | | | 703,180.50 | 473,870.13 | 229,310.88 | -204,088.38 | |

COMPLETED

| | | | | | |
|----------------|-----------|-----------------------------|--------------|-----|---|
| 8604789 7LTP43 | Completed | (IUSTF = 35% / PMMIC = 65%) | Cedar Rapids | NAR | GWP estimate \$6125.00, final costs (after estimate) \$3,489.85 |
| 8604865 7LTI41 | Completed | (IUSTF = 35% / PMMIC = 65%) | Afton | NAR | GWP estimate \$5675.00, final costs (after estimate) \$6,274.27 |

C. DNR Update

Approval of Program Billings



IOWA UNDERGROUND STORAGE TANK FUND

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Board Members:

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Timothy L. Gartin Dawn M. Carlson Patricia J. Beck N. Kurt Mumm

MEMORANDUM

TO: UST Board Members
FROM: Scott Scheidel
DATE: June 12, 2013
SUBJECT: Summary of Bills for Payment

NOTICE

The following is a summary of UST bills requiring Board approval for payment:

1. Aon Risk Services\$101,024.00
 Consulting Services June 2013 -- \$62,024.00
 Claims Processing Services June 2013 -- \$39,000.00

2. Aon Risk Services\$101,024.00
 Consulting Services July 2013 -- \$62,024.00
 Claims Processing Services July 2013 -- \$39,000.00

3. Iowa Attorney General's Office\$6,113.20
 Services provided for Underground Storage Tank Program
 April FY 2013 Billing

4. Iowa Attorney General's Office\$3,421.65
 Services provided for Underground Storage Tank Program
 May FY 2013 Billing

5. Iowa Department of Revenue\$4,061.96
 Services provided for 1st quarter 2013 EPC billing

Iowa Comprehensive Petroleum

Invoice No. 9500000105601

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Aon Risk Services Central, Inc.
West Des Moines IA Office
Aon Risk Insurance Services Central, Inc
CA License # 0D04043
2700 Westown Parkway, Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045

| Client Account No. | Invoice Date | Currency | Account Executive |
|--------------------|--------------|-----------|-------------------|
| 10756349 | Apr-15-2013 | US DOLLAR | Scott Scheidel |

| Named Insured | Service Term | Trans. Eff. Date | Description | Amount |
|---------------------------------|---------------------------|------------------|-----------------------|-------------------|
| Iowa Comprehensive Petroleum | Jan-01-2013 - Jan-01-2014 | Jun-01-2013 | Renewal - Service Fee | |
| | | | Service Fee | 62,024.00 |
| | | | Consulting Expense | 39,000.00 |
| TOTAL INVOICE AMOUNT DUE | | | | 101,024.00 |

Comments:
Installment 6 of 12

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Account Executive.

Please see reverse side for statement regarding Aon compensation.

Page 1 of 1

Please detach here. Top portion is for your records, bottom portion to be returned with your payment.

| Client Account No. | Invoice No. | Invoice Date | Currency | Amount Due |
|--------------------|---------------|--------------|-----------|------------|
| 10756349 | 9500000105601 | Apr-15-2013 | US DOLLAR | 101,024.00 |

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Send remittance to:

Aon Risk Services Central, Inc.
Aon Risk Services Companies, Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943



Iowa Comprehensive Petroleum

Invoice No. 9500000106085

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Aon Risk Services Central, Inc.
West Des Moines IA Office
Aon Risk Insurance Services Central,
CA License # 0D04043
2700 Westown Parkway, Suite 320
West Des Moines IA 50266
(515) 267-9101 FAX (515) 267-9045



Client Account No. 10756349 **Invoice Date** May-08-2013 **Currency** US DOLLAR **Account Executive** Scott Scheidel

| Named Insured | Service Term | Trans. Eff. Date | Description | Amount |
|--|---------------------------|------------------|-----------------------|-------------------|
| Iowa Comprehensive Petroleum | Jan-01-2013 - Jan-01-2014 | Jul-01-2013 | Renewal - Service Fee | |
| Comments Installment 7 of 12 | | | Service Fee | 62,024.00 |
| | | | Consulting Expense | 39,000.00 |
| TOTAL INVOICE AMOUNT DUE | | | | 101,024.00 |

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Account Executive.

Please see last page for statement regarding Aon compensation.

Page 1 of 2

Please detach here. Top portion is for your records, bottom portion to be returned with your payment.

| Client Account No. | Invoice No. | Invoice Date | Currency | Amount Due |
|--------------------|---------------|--------------|-----------|------------|
| 10756349 | 9500000106085 | May-08-2013 | US DOLLAR | 101,024.00 |

Iowa Comprehensive Petroleum
Underground Storage Tank Fund
2700 Westown Pkwy, #320
West Des Moines IA 50266 USA

Send remittance to:

Aon Risk Services Central, Inc.
Aon Risk Services Companies, Inc.
75 Remittance Drive - Suite 1943
Chicago IL 60675-1943

IOWA ATTORNEY GENERAL'S OFFICE

Hoover State Office Bldg - 2nd Floor
Des Moines, Iowa 50319-0141

Invoice Date: 06/04/13

Buyer: **Aon Risk Services**
2700 Westown Pkwy, Ste 320
West Des Moines, IA 50266
Attn: Scott Scheidel



Seller: **Iowa Attorney General's Office**
Hoover State Office Bldg - 2nd Floor
Des Moines, IA 50319-0141

Services For: Assistant Attorneys General
Period of Service: May FY2013

Please use the following accounting information for (IET) transfer/payment:

| Document Number | Account Coding | | | | | Description | Amount |
|-----------------|----------------|--------|------|---------|------------|-------------|-------------|
| | Fund | Agency | Org | Sub Org | Rev Source | | |
| 112AG060413042 | 0001 | 112 | 2301 | | 0302 | | \$ 3,421.65 |

Please direct billing questions to Karen Redmond at (515)281-6362.

Iowa Attorney General's Office

Invoiced Services

| | May 2013 |
|------------------------------|------------|
| Billing Period: | \$3,421.65 |
| Billing Total: | |
| DSS @ 22% | \$1,133.24 |
| RCH @10% | \$309.64 |
| CLJ @12% | \$278.46 |
| Pay period ending: 5/09/13 | \$1,721.34 |
| | |
| DSS @ 22% | \$1,120.41 |
| RCH @10% | \$306.41 |
| CLJ @12% | \$276.13 |
| Pay period ending: 05/23/13 | \$1,702.95 |
| | |
| DSS @ 22% | |
| RCH @10% | |
| CLJ @12% | |
| Pay period ending: | |
| Imputed Income Reimbursement | (\$1.32) |
| | |
| | \$3,421.65 |

DSS = David Steward 22%
 Dave is our Asst Attorney General who provides the Board with legal counsel, drafts agreements and settlements with other State agencies and claimants.

RCH = Richard Heathcote 10%
 Rich is a PhD hydrogeologist who consults for the Board by reviewing claim files and DNR records to assist in the determination of technologies used at sites. Rich reviews site files for the usage of RBCA Tier 3 reports; he also reviews proposals for CRP's or special projects.

CLJ = Cindy Jacobs 12%
 Cindy is a legal secretary for the Environmental/UST Division of the Attorney General's Office located in the Lucas Building. Cindy completes status reports and maintains appeal files for UST claimants with regard to their UST Fund benefits' eligibility.

IOWA ATTORNEY GENERAL'S OFFICE
Hoover State Office Bldg - 2nd Floor
Des Moines, Iowa 50319-0141



Invoice Date: 05/02/13

Buyer: Aon Risk Services
2700 Westown Pkwy, Ste 320
West Des Moines, IA 50266
Attn: Scott Scheidel

Seller: Iowa Attorney General's Office
Hoover State Office Bldg - 2nd Floor
Des Moines, IA 50319-0141

Services For: Assistant Attorneys General
Period of Service: April FY2013

Please use the following accounting information for (IET) transfer/payment:

| Document Number | Account Coding | | | | | Description | Amount |
|-----------------|----------------|--------|------|---------|------------|-------------|-------------|
| | Fund | Agency | Org | Sub Org | Rev Source | | |
| 112AG050213042 | 0001 | 112 | 2301 | | 0302 | | \$ 6,113.20 |

Please direct billing questions to Karen Redmond at (515)281-6362.

**Iowa Attorney General's Office
Invoiced Services**

| Billing Period: | April 2013 |
|------------------------------|------------|
| Billing Total: | \$6,113.20 |
| DSS @ 22% | \$1,363.63 |
| RCH @10% | \$420.70 |
| CLJ @12% | \$412.26 |
| Pay period ending: 3/28/13 | \$2,196.59 |
| | |
| DSS @ 22% | \$1,133.24 |
| RCH @10% | \$309.64 |
| CLJ @12% | \$278.46 |
| Pay period ending: 04/11/13 | \$1,721.34 |
| | |
| DSS @ 22% | \$1,363.63 |
| RCH @10% | \$420.70 |
| CLJ @12% | \$412.26 |
| Pay period ending: 04/25/13 | \$2,196.59 |
| Imputed Income Reimbursement | (\$1.32) |
| | |
| | \$6,113.20 |

DSS = David Steward 22%
Dave is our Asst Attorney General who provides the Board with legal counsel, drafts agreements and settlements with other State agencies and claimants.

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Iowa Department of Revenue

Director: Courtney M. Kay-Decker
Hoover State Office Building
Des Moines, Iowa 50319
www.iowa.gov/tax
Phone (515) 281-3204

April 22, 2013

Scott Scheidel
Underground Storage Tank Program
2700 Westown Parkway, Suite 320
West Des Moines, Iowa 50266

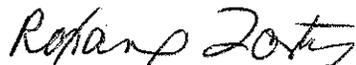
Dear Mr. Scheidel:

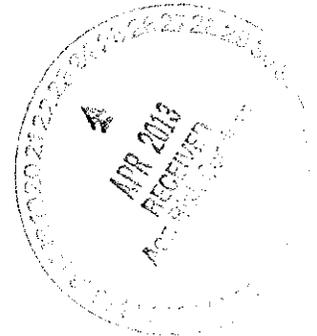
I am enclosing our 1st quarter EPC billing. Please direct the billing to the appropriate person for approval and payment.

If you or the board requires more detailed info, please call or email me at anytime.

Your assistance is fully appreciated.

Sincerely,


Roxane Foster
Accountant 2
Iowa Department of Revenue
Roxane.Foster@iowa.gov
(515)281-5228



Enclosures

cc: Stefanie Devin, Treasurer's Office

ENVIRONMENTAL PROTECTION CHARGE
COSTS INCURRED BY THE DEPARTMENT OF REVENUE
JANUARY - MARCH FY 2013

Compliance Division

Examination Section:

| | |
|----------------|----------------|
| Personnel | \$38.56 |
| Indirect Costs | |
| | <u>\$38.56</u> |

Field Audit Section:

| | |
|----------------|-------------------|
| Personnel | \$3,157.55 |
| Indirect Costs | |
| | <u>\$3,157.55</u> |

Total Compliance Division

Revenue Operations Division

Customer Accounts Section:

| | |
|----------------|-----------------|
| Personnel | \$49.00 |
| Postage | \$297.00 |
| Indirect Costs | \$0.00 |
| | <u>\$346.00</u> |

Processing Section:

| | |
|----------------|----------------|
| Personnel | \$75.53 |
| Indirect Costs | \$0.00 |
| | <u>\$75.53</u> |

Total Revenue Operations Division

Technology & Information Management Division

| | |
|----------------|-----------------|
| Personnel | \$444.32 |
| Postage | \$0.00 |
| Printing | \$0.00 |
| Indirect Costs | \$0.00 |
| | <u>\$444.32</u> |

Total Technology & Information Management Div.

DEPARTMENT TOTAL

\$4,061.96

Please use the following accounting codes for the Environmental Protection Charges for the 1st quarter FY 13.

| | | |
|--------------------------|----|---------------|
| 13-0001-625- EX04 - 0304 | \$ | 38.56 |
| FO04 - 0304 | | 3,157.55 |
| CA01 - 0304 | | 346.00 |
| PR01 - 0304 | | 75.53 |
| TM03 - 0304 | | <u>444.32</u> |
| <i>Total for Revenue</i> | \$ | 4,061.96 |

S:\BUDGET\EPC2.xls]Jan-Mar

Monthly Activity Report and Financials Reviewed

A. April Activity Report

Iowa UST Fund
Monthly Activities Report

Apr-13

| Claims | Open Claims | | Monthly Net Changes | | Open Claims | | Open & Closed | |
|--------|--------------|--------------|---------------------|--------------|--------------|------------------------|---------------|------------------------|
| | March Ending | April Ending | April Ending | April Ending | April Ending | Totals since Inception | April Ending | Totals since Inception |

| RETROACTIVE | | | | | | | | |
|-------------|----------------|--------------|----------------|-----------------|----------------|--|--|--|
| number | 36 | 0 | 0 | 36 | 444 | | | |
| reserve | \$1,900,819.89 | \$90,715.34 | \$90,715.34 | \$1,991,535.23 | \$1,991,535.23 | | | |
| paid | \$6,523,041.77 | \$24,284.66 | \$6,547,326.43 | \$16,668,188.80 | | | | |
| | \$8,423,861.66 | \$115,000.00 | \$8,538,861.66 | \$18,659,723.93 | | | | |

| REMEDIAL | | | | | | | | |
|----------|------------------|----------------|----------------|------------------|------------------|--|--|--|
| number | 501 | (11) | (11) | 490 | 4,450 | | | |
| reserve | \$23,134,117.94 | (\$284,292.12) | (\$284,292.12) | \$22,849,825.82 | \$22,849,825.82 | | | |
| paid | \$79,169,003.52 | (\$620,944.98) | (\$620,944.98) | \$78,548,058.54 | \$203,273,519.83 | | | |
| total | \$102,303,121.46 | (\$905,237.10) | (\$905,237.10) | \$101,397,884.36 | \$226,123,345.65 | | | |

| INNOCENT LANDOWNER | | | | | | | | |
|--------------------|-----------------|----------------|----------------|-----------------|-----------------|--|--|--|
| number | 160 | 0 | 0 | 160 | 1,114 | | | |
| reserve | \$8,437,017.35 | (\$15,158.00) | (\$15,158.00) | \$6,421,861.35 | \$6,421,861.35 | | | |
| paid | \$11,956,087.51 | (\$674,813.53) | (\$674,813.53) | \$11,281,273.98 | \$27,193,337.75 | | | |
| total | \$18,393,104.86 | (\$689,969.53) | (\$689,969.53) | \$17,703,135.33 | \$33,615,199.10 | | | |

| GLOBAL OPT-IN | | | | | | | | |
|---------------|----------------|---------------|---------------|----------------|-----------------|--|--|--|
| number | 129 | (3) | (3) | 126 | 1,299 | | | |
| reserve | \$727,594.62 | (\$10,369.87) | (\$10,369.87) | \$717,224.75 | \$717,224.75 | | | |
| paid | \$1,020,737.38 | (\$36,383.43) | (\$36,383.43) | \$984,353.95 | \$9,489,065.54 | | | |
| total | \$1,748,332.00 | (\$46,753.30) | (\$46,753.30) | \$1,701,578.70 | \$10,206,290.29 | | | |

| UNASSIGNED REVENUE FUND PROJECTS | | | | | | | | |
|----------------------------------|----------|--------------|--------------|--------------|----------------|--|--|--|
| number | 8 | 4 | 4 | 12 | 201 | | | |
| reserve | \$170.00 | \$250,484.51 | \$250,484.51 | \$429,964.51 | \$250,654.51 | | | |
| paid | \$0.00 | \$49,345.49 | \$49,345.49 | \$300,000.00 | \$2,403,200.34 | | | |
| total | \$170.00 | \$299,830.00 | \$299,830.00 | \$729,964.51 | \$2,653,854.85 | | | |

| NFA RE-EVALUATIONS | | | | | | | | |
|--------------------|--------------|---------------|---------------|--------------|----------------|--|--|--|
| number | 22 | 0 | 0 | 22 | 41 | | | |
| reserve | \$471,950.75 | \$14,681.45 | \$14,681.45 | \$486,632.20 | \$586,632.20 | | | |
| paid | \$385,049.25 | (\$84,681.45) | (\$84,681.45) | \$300,367.80 | \$629,251.97 | | | |
| total | \$857,000.00 | (\$70,000.00) | (\$70,000.00) | \$787,000.00 | \$1,215,884.17 | | | |

| TANK PULLS | | | | | | | | |
|------------|--------------|---------------|---------------|--------------|----------------|--|--|--|
| number | 38 | (2) | (2) | 36 | 243 | | | |
| reserve | \$501,129.00 | (\$71,539.00) | (\$71,539.00) | \$429,590.00 | \$429,590.00 | | | |
| paid | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,375,370.46 | | | |
| total | \$501,129.00 | (\$71,539.00) | (\$71,539.00) | \$429,590.00 | \$2,804,960.46 | | | |

| Corrective Action Meetings | | | | | | | | |
|----------------------------|-------|--|--|--|--------------|--|--|--|
| Scheduled: | 18 | | | | 2587 | | | |
| Completed: | 1,148 | | | | 62 | | | |
| MOA's | 493 | | | | \$271,490.00 | | | |
| | | | | | \$7,940.00 | | | |

| UST Operators (A/B) | | | | | | | | |
|---------------------|--|--|--|--|--------------|--|--|--|
| UST Operators (A/B) | | | | | 2587 | | | |
| UST Operators (C) | | | | | 62 | | | |
| Paid (FY2011-12) | | | | | \$271,490.00 | | | |
| Paid (FY2013) | | | | | \$7,940.00 | | | |

| Invoice Type Totals | April | FYTD | Program to Date |
|---------------------|------------|--------------|-----------------|
| 2004 Tank Pull | 0.00 | 0.00 | \$ 1,761,013 |
| 2010 Tank Pull | 160,532.02 | 999,086.02 | \$ 2,387,432 |
| American Soils | 0.00 | 0.00 | \$ 5,678,423 |
| AST Removal | 0.00 | 0.00 | \$ 2,121,637 |
| AST Upgrade | 0.00 | 0.00 | \$ 5,460,479 |
| CADR Charges | 8,938.00 | 37,395.78 | \$ 4,294,839 |
| Corrective Action | 17,795.69 | 240,048.82 | \$ 51,271,675 |
| Expenses | 0.00 | 9,640.00 | \$ 249,660 |
| Free Prod Recover | 93,440.75 | 507,374.71 | \$ 9,761,199 |
| Monitoring | 175,383.34 | 1,496,937.13 | \$ 27,216,819 |
| Operations/Maint | 38,493.57 | 423,958.11 | \$ 9,415,265 |
| Over-excavation | 34,915.49 | 1,252,291.99 | \$ 27,651,970 |
| Plastic Water Lines | 0.00 | 108,348.58 | \$ 2,005,386 |
| Post RBCA Evals | 1,503.28 | 17,091.74 | \$ 200,700 |
| RBCA | 22,108.51 | 161,676.58 | \$ 25,761,637 |
| Remed Imp/Const. | 178,333.86 | 944,573.57 | \$ 26,422,490 |
| SCR Charges | 0.00 | 0.00 | \$ 54,198,548 |
| Site Check | 0.00 | 2,582.50 | \$ 140,053 |
| Soil Disposal | 0.00 | 13,878.91 | \$ 694,706 |
| Tank (UST) Pull | 0.00 | 0.00 | \$ 5,146,330 |
| Tank (UST) Upgrade | 0.00 | 0.00 | \$ 5,891,868 |
| Tier III | 3,773.77 | 13,515.57 | \$ 1,267,673 |
| Utilities | 13,925.94 | 151,820.66 | \$ 1,799,639 |
| Well Closure | 21,209.04 | 126,132.31 | \$ 3,288,321 |
| Total Invoice Types | 770,353.26 | 6,506,354.98 | \$ 273,127,463 |

| Remediation Budgets Approved to Date | | |
|--------------------------------------|-------|--------------|
| last month (Apr '13) | 3 | \$461,991 |
| Trailing 12 mos | 38 | \$3,222,521 |
| Prev Trail 12 mos | 30 | \$1,348,813 |
| Total Since Jan 2003 | 1,060 | \$42,029,320 |

| Project Contracts | Open | Closed | Pending |
|--------------------|------|--------|---------|
| CRP's | 13 | 33 | 0 |
| Tank Closure | 2 | 5 | 0 |
| Plastic Water Line | 0 | 2 | 0 |

| RT Claims | # |
|------------|----|
| New | 0 |
| Reopened | 0 |
| Closed | 0 |
| RM Claims | # |
| New | 0 |
| Reopened | 0 |
| Closed | 11 |
| ILO Claims | # |
| New | 3 |
| Reopened | 1 |
| Closed | 4 |
| GS Claims | # |
| New | 1 |
| Reopened | 1 |
| Closed | 6 |
| Tank Pull | # |
| New | 9 |
| Reopened | 0 |
| Closed | 11 |

B. April Financial Report

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING APRIL 30, 2013**

0471 - UST REVENUE FUND (Bonding)

Balance of Fund, April 1, 2013 \$10,925,096.09

Receipts:

| | | |
|---|-------------|-------------|
| Motor Vehicle Use Tax (IDOT - vehicle registration) | \$0.00 | |
| Intra State Fund Transfers Received | \$0.00 | |
| Interest Income | \$11,593.05 | |
| Interest Income - Capital Reserve Fund | \$0.00 | |
| | \$0.00 | \$11,593.05 |

Disbursements:

| | | |
|--|--------|--------|
| Bond Interest Payment | \$0.00 | |
| Bond Principal Payment | \$0.00 | |
| EPC Charges | \$0.00 | |
| Transfer to General Fund | \$0.00 | |
| Transfer to Unassigned Revenue Fund (0450) | \$0.00 | |
| Transfer to Innocent Landowner Fund (0485) | \$0.00 | |
| Transfer to Remedial Non-Bonding Fund (0208) | \$0.00 | |
| | \$0.00 | \$0.00 |

Balance of Fund, April 30, 2013 \$10,936,689.14

0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

Balance of Fund, April 1, 2013 \$8,667,074.41

Receipts:

| | | |
|---|-------------|-------------|
| Request for Proposal Fees | \$0.00 | |
| Copying/Filing Fees | \$0.00 | |
| Fines & Penalties | \$0.00 | |
| Refund/Overpayment | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | |
| Compensation for Pooled Money Investments | \$0.00 | |
| Amort / Accretion | \$0.00 | |
| Buys/ Sells | \$0.00 | |
| Interest Income | \$10,330.86 | |
| | \$10,330.86 | \$10,330.86 |

Disbursements:

| | | |
|--|--------------|--|
| UST Administrator's Fees | \$101,024.00 | |
| Adjustment | \$0.00 | |
| Attorney General's Fees | \$3,917.93 | |
| Attorney's Fees: Cost-Recovery Administration | \$0.00 | |
| Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund) | \$0.00 | |
| Actuarial Fees | \$0.00 | |
| Auditor of the State Fees | \$0.00 | |
| Bond Trustee's Fees - Bankers Trust | \$0.00 | |
| Claim Settlement | \$0.00 | |
| Custodial Fees - BONY | \$0.00 | |
| Department of Revenue EPC Collection Fees | \$0.00 | |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING APRIL 30, 2013**

| | | |
|---|--------------|-----------------------|
| Innovative Technology | \$0.00 | |
| Inspection & Appeals Service Fees | \$0.00 | |
| Legal and Professional Fees | \$0.00 | |
| Postage / Printing / Miscellaneous | \$65.56 | |
| Professional Admin Services (Investments) | \$0.00 | |
| Professional Services - Owner/Operator Training | \$49,345.49 | |
| Rebate | \$0.00 | |
| Special Project Claims - Closure Contract Project | \$0.00 | |
| Travel Expenses-UST Board Members | \$0.00 | |
| Warrant Float Expense | \$0.00 | |
| 28E Agreement - DNR Plume Study | \$0.00 | |
| Statutory Transfer to DNR (technical review - recurring) | \$5,799.85 | |
| Statutory Transfer to IDAL (fuel quality inspections - recurring) | \$0.00 | |
| Appropriation 2013 | \$0.00 | |
| Transfer of Funds to Innocent Land Owners | \$0.00 | |
| | \$160,152.83 | |
| Balance of Fund, April 30, 2013 | | \$8,517,252.44 |

0208 - UST REMEDIAL NON-BONDING FUND

| | | |
|---|--------------|-----------------------|
| Balance of Fund, April 1, 2013 | | \$5,850,515.67 |
| Receipts: | | |
| Remedial Refunds | \$0.00 | |
| Misc. Income (i.e. eligibility settlements) | \$0.00 | |
| Interest Income | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | |
| | | \$0.00 |
| Disbursements: | | |
| Retroactive Claims | \$24,284.66 | |
| Remedial Claims | \$548,490.73 | |
| Adjustment | \$0.00 | |
| 28E Agreement - NFA Claims | \$2,836.55 | |
| Transfer to Unassigned Revenue Fund | \$0.00 | |
| Balance of Outdated Warrants & Cancelled Warrants | \$0.00 | |
| | \$575,611.94 | |
| Balance of Fund, April 30, 2013 | | \$5,274,903.73 |

0478 - UST MARKETABILITY FUND

| | | |
|--|----------|---------------------|
| Balance of Fund, April 1, 2013 | | \$739,147.32 |
| Receipts: | | |
| Interest | \$916.07 | |
| Use Tax | \$0.00 | |
| | \$916.07 | |
| Disbursements: | | |
| Intra State Fund Transfer | \$0.00 | |
| Transfer to Innocent Landowners Fund | \$0.00 | |
| | \$0.00 | |
| Balance of Fund, April 30, 2013 | | \$740,063.39 |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING APRIL 30, 2013**

0485 - UST INNOCENT LANDOWNERS FUND

| | | |
|---|--------------|----------------|
| Balance of Fund, April 1, 2013 | | \$2,442,182.31 |
| Receipts: | | |
| Cost Recovery (i.e. lien settlements) | \$0.00 | |
| ILO Refunds | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | |
| Transfer From Loan Gaurantee Fund (0238) | \$280.54 | |
| Outdated Warrants | \$1,100.00 | |
| Miscellaneous Income | \$0.00 | |
| | \$1,380.54 | |
| Disbursements: | | |
| Cost Recovery Reimbursement | \$0.00 | |
| Cost Recovery Global Settlement | \$0.00 | |
| Adjustment | \$0.00 | |
| Intra State Fund Transfers Paid (to Unassigned Revenue) | \$0.00 | |
| Other Contractual Services | \$0.00 | |
| Global Settlement Claims | \$17,795.69 | |
| Innocent Landowner Claims | \$130,500.14 | |
| Transfer to Remedial Fund (0208) | \$0.00 | |
| Balance of Outdated Warrants | \$0.00 | |
| | \$148,295.83 | |
| Balance of Fund, April 30, 2013 | | \$2,295,267.02 |

0238 - UST LOAN GUARANTEE FUND (Non-Bonding)

| | | |
|--|----------|----------|
| Balance of Fund, April 1, 2013 | | \$280.54 |
| Receipts: | | |
| Loan Application Fees | \$0.00 | |
| Interest Income | \$0.00 | |
| | \$0.00 | |
| Disbursements: | | |
| Transfer to Innocent Landowners Fund | \$280.54 | |
| | \$280.54 | |
| Balance of Fund, April 30, 2013 | | \$0.00 |

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

| | | |
|---|--|-----------------|
| Balance of Fund, April 30, 2013 | | \$0.00 |
| Combined UST Capital Reserve Fund Balances, April 30, 2013 | | \$0.00 |
| TOTAL FUND BALANCES, April 30, 2013 | | \$27,764,175.72 |

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

C. Year-to-Date Financials as of April 30, 2013

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING APRIL 30, 2013**

| | | FISCAL 2013 BUDGET |
|--|------------------------|------------------------|
| 0471 - UST REVENUE FUND (Bonding) | | |
| Balance of Fund, July 1, 2012 | | \$9,290,721.00 |
| Receipts: | | |
| Motor Vehicle Use Tax (IDOT - vehicle registration) | \$10,500,000.00 | \$14,000,000.00 |
| Intra State Fund Transfers Received | \$0.00 | |
| Interest Income | \$110,454.49 | |
| Interest Income - Capital Reserve Fund | \$0.00 | |
| | \$10,610,454.49 | \$14,000,000.00 |
| Disbursements: | | |
| Bond Interest Payment | \$0.00 | |
| Bond Principal Payment | \$0.00 | |
| EPC Charges | \$0.00 | |
| Transfer to General Fund | \$0.00 | |
| Transfer to Unassigned Revenue Fund (0450) | \$9,000,000.00 | \$9,000,000.00 |
| Transfer to Innocent Landowner Fund (0485) | \$0.00 | \$7,000,000.00 |
| Transfer to Remedial Non-Bonding Fund (0208) | \$7,000,000.00 | \$7,000,000.00 |
| | \$16,000,000.00 | \$23,000,000.00 |
| Balance of Fund, April 30, 2013 | | \$290,721.00 |
| 0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding) | | |
| Balance of Fund, July 1, 2012 | | \$4,701,809.63 |
| Receipts: | | |
| Request for Proposal Fees | \$0.00 | |
| Copying/Filing Fees | \$0.00 | |
| Fines & Penalties | \$0.00 | \$10,000.00 |
| Refund/Overpayment | \$3,337.72 | |
| Transfer From UST Revenue Fund (0471) | \$9,000,000.00 | \$9,000,000.00 |
| Compensation for Pooled Money Investments | \$0.00 | |
| Amort / Accretion | \$0.00 | |
| Buys/ Sells | \$0.00 | |
| Interest Income | \$101,507.20 | \$25,000.00 |
| | \$9,104,844.92 | \$9,035,000.00 |
| Disbursements: | | |
| UST Administrator's Fees | \$892,136.00 | \$1,100,000.00 |
| Adjustment | (\$198,132.84) | |
| Attorney General's Fees | \$41,509.56 | \$65,000.00 |
| Attorney's Fees: Cost-Recovery Administration | \$0.00 | |
| Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund) | \$12.00 | \$150.00 |
| Actuarial Fees | \$0.00 | |
| Auditor of the State Fees | \$4,962.88 | \$5,100.00 |
| Bond Trustee's Fees - Bankers Trust | \$0.00 | |
| Claim Settlement | \$0.00 | |
| Custodial Fees - BONY | \$0.00 | |
| Department of Revenue EPC Collection Fees | \$32,473.99 | \$25,000.00 |
| Innovative Technology | \$0.00 | |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING APRIL 30, 2013**

| | | FISCAL 2013 BUDGET |
|---|-----------------------|-------------------------------|
| Inspection & Appeals Service Fees | \$0.00 | |
| Legal and Professional Fees | \$0.00 | |
| Postage / Printing / Miscellaneous | \$65.56 | \$100.00 |
| Professional Admin Services (Investments) | \$0.00 | |
| Professional Services - Owner/Operator Training | \$82,615.49 | \$100,000.00 |
| Rebate | \$0.00 | |
| Special Project Claims - Closure Contract Project | (\$19,188.00) | \$500,000.00 |
| Travel Expenses-UST Board Members | \$25.74 | \$700.00 |
| Warrant Float Expense | \$0.00 | |
| 28E Agreement - DNR Plume Study | \$0.00 | \$500,000.00 |
| Statutory Transfer to DNR (technical review - recurring) | \$137,981.95 | \$200,000.00 |
| Statutory Transfer to IDAL (fuel quality inspections - recurring) | \$60,336.61 | \$250,000.00 |
| Appropriation 2013 | \$297,916.34 | \$200,000.00 |
| Transfer of Funds to Innocent Land Owners | \$0.00 | |
| | \$1,332,715.28 | \$2,946,050.00 |
| Balance of Fund, April 30, 2013 | \$8,517,252.44 | \$10,790,759.63 |
| 0208 - UST REMEDIAL NON-BONDING FUND | | |
| Balance of Fund, July 1, 2012 | \$3,510,808.48 | \$2,476,236.34 |
| Receipts: | | |
| Remedial Refunds | \$0.00 | \$0.00 |
| Misc. Income (i.e. eligibility settlements) | \$0.00 | |
| Interest Income | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$7,000,000.00 | \$7,000,000.00 |
| | \$7,000,000.00 | \$7,000,000.00 |
| Disbursements: | | |
| Retroactive Claims | \$164,549.53 | \$700,000.00 |
| Remedial Claims | \$4,932,269.24 | \$6,000,000.00 |
| Adjustment | \$144,887.76 | |
| 28E Agreement - NFA Claims | \$62,271.20 | \$500,000.00 |
| Transfer to Unassigned Revenue Fund | \$0.00 | |
| Balance of Outdated Warrants | (\$68,072.98) | |
| | \$5,235,904.75 | \$7,200,000.00 |
| Balance of Fund, April 30, 2013 | \$5,274,903.73 | \$2,276,236.34 |
| 0478 - UST MARKETABILITY FUND | | |
| Balance of Fund, July 1, 2012 | \$730,433.06 | \$717,263.77 |
| Receipts: | | |
| Interest | \$9,630.33 | \$50,000.00 |
| Use Tax | \$0.00 | |
| | \$9,630.33 | \$50,000.00 |
| Disbursements: | | |
| Intra State Fund Transfer | \$0.00 | |
| Transfer to Innocent Landowners Fund | \$0.00 | |
| | \$0.00 | \$0.00 |
| Balance of Fund, April 30, 2013 | \$740,063.39 | \$767,263.77 |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING APRIL 30, 2013**

| | | FISCAL 2013 BUDGET |
|---|------------------------|-------------------------------|
| 0485 - UST INNOCENT LANDOWNERS FUND | | |
| Balance of Fund, July 1, 2012 | \$2,963,372.43 | \$3,789,762.08 |
| Receipts: | | |
| Cost Recovery (i.e. lien settlements) | \$24,512.82 | \$0.00 |
| ILO Refunds | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | \$7,000,000.00 |
| Transfer From Loan Gaurantee Fund (0238) | \$278,508.95 | \$277,788.24 |
| Outdated Warrants | \$9,617.20 | |
| Miscellaneous Income | \$0.00 | |
| | \$312,638.97 | \$7,277,788.24 |
| Disbursements: | | |
| Cost Recovery Reimbursement | \$0.00 | |
| Cost Recovery Global Settlement | \$0.00 | |
| Adjustment | \$4,894.43 | |
| Intra State Fund Transfers Paid (to Unassigned Revenue) | \$0.00 | \$0.00 |
| Other Contractual Services | \$0.00 | |
| Global Settlement Claims | \$82,482.05 | \$75,000.00 |
| Innocent Landowner Claims | \$895,667.90 | \$1,500,000.00 |
| Transfer to Remedial Fund (0208) | \$0.00 | |
| Balance of Outdated Warrants | (\$2,300.00) | |
| | \$980,744.38 | \$1,575,000.00 |
| Balance of Fund, April 30, 2013 | \$2,295,267.02 | \$9,492,550.32 |
| 0238 - UST LOAN GUARANTEE FUND (Non-Bonding) | | |
| Balance of Fund, July 1, 2012 | \$277,723.01 | \$277,788.24 |
| Receipts: | | |
| Loan Application Fees | \$0.00 | |
| Interest Income | \$785.94 | \$0.00 |
| | \$785.94 | \$0.00 |
| Disbursements: | | |
| Transfer to Innocent Landowners Fund | \$278,508.95 | \$277,788.24 |
| | \$278,508.95 | \$277,788.24 |
| Balance of Fund, April 30, 2013 | \$0.00 | \$0.00 |
| 0614 - UST CAPITAL RESERVE FUNDS (Bonding) | | |
| Combined UST Capital Reserve Fund Balances, April 30, 2013 | \$0.00 | \$0.00 |
| TOTAL FUND BALANCES, April 30, 2013 | \$27,764,175.72 | \$23,617,531.06 |

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements funds are restricted by the Revenue Bond indenture. All bond funds are \$0.00 8/31/08
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

D. May Activity Report

Iowa UST Fund
Monthly Activities Report

May-13

| Claims | Open Claims | | Monthly Net Changes | | Open Claims | | Open & Closed Totals since Inception |
|---|------------------|------------|---------------------|------------------|--------------|------------------|--------------------------------------|
| | April Ending | May Ending | April Ending | May Ending | April Ending | May Ending | |
| RETROACTIVE | | | | | | | |
| number | 36 | 0 | 0 | 36 | | 444 | |
| reserve | \$1,991,535.23 | | (\$9,093.45) | \$1,982,441.78 | | \$1,982,441.78 | |
| paid | \$6,547,326.43 | | \$50,093.45 | \$6,597,419.88 | | \$16,805,571.87 | |
| | \$8,538,861.66 | | \$41,000.00 | \$8,579,861.66 | | \$18,788,013.65 | |
| REMEDIAL | | | | | | | |
| number | 490 | (5) | (5) | 485 | | 4,451 | |
| reserve | \$22,849,825.82 | | (\$322,915.76) | \$22,526,910.04 | | \$22,526,910.04 | |
| paid | \$78,548,058.54 | | (\$689,292.08) | \$77,858,766.46 | | \$203,558,586.70 | |
| total | \$101,397,884.36 | | (\$1,012,207.86) | \$100,385,676.50 | | \$226,085,496.74 | |
| INNOCENT LANDOWNER | | | | | | | |
| number | 160 | (3) | (3) | 157 | | 1,114 | |
| reserve | \$6,421,861.35 | | \$66,831.63 | \$6,488,692.98 | | \$6,488,692.98 | |
| paid | \$11,281,273.98 | | (\$319,920.18) | \$10,961,353.80 | | \$27,248,688.92 | |
| total | \$17,703,135.33 | | (\$253,088.55) | \$17,450,046.78 | | \$33,737,381.90 | |
| GLOBAL OPT-IN | | | | | | | |
| number | 126 | (2) | (2) | 124 | | 1,299 | |
| reserve | \$717,224.75 | | (\$30,925.52) | \$686,299.23 | | \$686,299.23 | |
| paid | \$984,359.95 | | (\$10,945.60) | \$973,408.35 | | \$9,495,977.87 | |
| total | \$1,701,578.70 | | (\$41,871.12) | \$1,659,707.58 | | \$10,182,277.10 | |
| UNASSIGNED REVENUE FUND PROJECTS | | | | | | | |
| number | 12 | 5 | 5 | 17 | | 206 | |
| reserve | \$250,654.51 | | \$144,708.00 | \$395,362.51 | | \$395,362.51 | |
| paid | \$49,345.49 | | \$5,292.00 | \$54,637.49 | | \$2,408,492.34 | |
| total | \$300,000.00 | | \$150,000.00 | \$450,000.00 | | \$2,803,854.85 | |
| INFA RE-EVALUATIONS | | | | | | | |
| number | 22 | 0 | 0 | 22 | | 41 | |
| reserve | \$486,632.20 | | (\$2,428.20) | \$484,204.00 | | \$484,204.00 | |
| paid | \$300,967.80 | | \$2,428.20 | \$302,796.00 | | \$631,680.17 | |
| total | \$787,000.00 | | \$0.00 | \$787,000.00 | | \$1,115,884.17 | |
| TANK PULLS | | | | | | | |
| number | 36 | 0 | 0 | 36 | | 253 | |
| reserve | \$429,590.00 | | \$11,041.00 | \$440,631.00 | | \$440,631.00 | |
| paid | \$0.00 | | \$0.00 | \$0.00 | | \$2,467,343.45 | |
| total | \$429,590.00 | | \$11,041.00 | \$440,631.00 | | \$2,907,974.45 | |

| | |
|---|-------|
| Corrective Action Meetings: 6/15 | |
| Scheduled | 18 |
| Completed | 1,148 |
| MOA's | 483 |

| | |
|-----------------------|--------------|
| UST Operators (A / B) | 2598 |
| UST Operators (C) | 62 |
| Paid (FY2011-12) | \$271,490.00 |
| Paid (FY2013) | \$19,630.00 |

| Invoice Type Totals | May | FYTD | Program to Date |
|-----------------------------|------------|--------------|-----------------|
| 2004 Tank Pull | 0.00 | 0.00 | \$ 1,761,013 |
| 2010 Tank Pull | 91,972.99 | 1,091,059.01 | \$ 2,479,405 |
| American Soils | 0.00 | 0.00 | \$ 5,678,423 |
| AST Removal | 0.00 | 0.00 | \$ 2,121,637 |
| AST Upgrade | 0.00 | 0.00 | \$ 5,460,479 |
| CADR Charges | 6,586.90 | 43,982.68 | \$ 4,301,426 |
| Corrective Action Expenses | 6,912.33 | 246,961.15 | \$ 51,278,587 |
| Free Prod Recover | 1,000.00 | 10,640.00 | \$ 250,660 |
| Monitoring | 80,696.34 | 588,071.05 | \$ 9,841,895 |
| Operations/Maint | 136,061.42 | 1,631,857.93 | \$ 27,351,739 |
| Over-excavation | 24,535.25 | 448,493.36 | \$ 9,439,800 |
| Water Lines | 30,833.69 | 1,283,125.68 | \$ 27,662,804 |
| Post RBCA Evals | 17,250.00 | 125,598.58 | \$ 2,022,636 |
| RBCA | 1,000.00 | 18,091.74 | \$ 201,700 |
| Remed Imp/Const | 6,142.00 | 167,820.58 | \$ 25,767,779 |
| SCR Charges | 38,199.99 | 982,773.56 | \$ 26,490,690 |
| Site Check | 0.00 | 0.00 | \$ 54,198,548 |
| Soil Disposal | 0.00 | 2,582.50 | \$ 140,053 |
| Tank (UST) Pull | 0.00 | 13,878.91 | \$ 684,706 |
| Tank (UST) Upgrade Tier III | 0.00 | 0.00 | \$ 5,146,330 |
| Utilities | 1,383.51 | 14,899.08 | \$ 5,891,868 |
| Well Closure | 8,390.59 | 160,211.25 | \$ 1,269,056 |
| Total Invoice Types | 19,917.77 | 146,050.08 | \$ 1,808,029 |
| | 470,882.78 | 6,976,097.14 | \$ 3,308,239 |

| Remediation Budgets Approved to Date | | |
|--------------------------------------|-------|--------------|
| last month (May '13) | 10 | \$509,400 |
| Trailing 12 mos | 45 | \$3,485,381 |
| Prev Trail 12 mos | 32 | \$1,587,968 |
| Total Since Jan 2003 | 1,075 | \$43,000,712 |

| Project Contracts | Open | Closed | Pending |
|--------------------|------|--------|---------|
| CRP's | 12 | 34 | 0 |
| Tank Closure | 2 | 5 | 0 |
| Plastic Water Line | 0 | 2 | 0 |

E. May Financial Report

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING MAY 31, 2013**

0471 - UST REVENUE FUND (Bonding)

Balance of Fund, May 1, 2013 \$10,936,689.14

Receipts:

| | | |
|---|-------------|-------------|
| Motor Vehicle Use Tax (IDOT - vehicle registration) | \$0.00 | |
| Intra State Fund Transfers Received | \$0.00 | |
| Interest Income | \$16,934.02 | |
| Interest Income - Capital Reserve Fund | \$0.00 | |
| | | \$16,934.02 |

Disbursements:

| | | |
|--|--------|--------|
| Bond Interest Payment | \$0.00 | |
| Bond Principal Payment | \$0.00 | |
| EPC Charges | \$0.00 | |
| Transfer to General Fund | \$0.00 | |
| Transfer to Unassigned Revenue Fund (0450) | \$0.00 | |
| Transfer to Innocent Landowner Fund (0485) | \$0.00 | |
| Transfer to Remedial Non-Bonding Fund (0208) | \$0.00 | |
| | | \$0.00 |

Balance of Fund, May 31, 2013

\$10,953,623.16

0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding)

Balance of Fund, May 1, 2013 \$8,517,252.44

Receipts:

| | | |
|---|-------------|-------------|
| Request for Proposal Fees | \$0.00 | |
| Copying/Filing Fees | \$0.00 | |
| Fines & Penalties | \$0.00 | |
| Refund/Overpayment | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | |
| Compensation for Pooled Money Investments | \$0.00 | |
| Amort / Accretion | \$0.00 | |
| Buys/ Sells | \$0.00 | |
| Interest Income | \$12,138.25 | |
| | | \$12,138.25 |

Disbursements:

| | | |
|--|--------------|--|
| UST Administrator's Fees | \$101,024.00 | |
| Adjustment | \$0.00 | |
| Attorney General's Fees | \$3,916.61 | |
| Attorney's Fees: Cost-Recovery Administration | \$0.00 | |
| Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund) | \$0.00 | |
| Actuarial Fees | \$0.00 | |
| Auditor of the State Fees | \$0.00 | |
| Bond Trustee's Fees - Bankers Trust | \$0.00 | |
| Claim Settlement | \$0.00 | |
| Custodial Fees - BONY | \$0.00 | |
| Department of Revenue EPC Collection Fees | \$0.00 | |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING MAY 31, 2013**

| | | |
|---|-------------|-----------------------|
| Innovative Technology | \$0.00 | |
| Inspection & Appeals Service Fees | \$0.00 | |
| Legal and Professional Fees | \$0.00 | |
| Postage / Printing / Miscellaneous | \$0.00 | |
| Professional Admin Services (Investments) | \$0.00 | |
| Professional Services - Owner/Operator Training | \$1,000.00 | |
| Rebate | \$0.00 | |
| Special Project Claims - Closure Contract Project | \$5,292.00 | |
| Travel Expenses-UST Board Members | \$0.00 | |
| Warrant Float Expense | \$0.00 | |
| 28E Agreement - DNR Plume Study | \$10,690.00 | |
| Statutory Transfer to DNR (technical review - recurring) | \$0.00 | |
| Statutory Transfer to IDAL (fuel quality inspections - recurring) | \$0.00 | |
| Appropriation 2013 | \$35,454.26 | |
| Transfer of Funds to Innocent Land Owners | \$0.00 | |
| | | \$157,376.87 |
| Balance of Fund, May 31, 2013 | | \$8,372,013.82 |

0208 - UST REMEDIAL NON-BONDING FUND

| | | |
|---|--------------|-----------------------|
| Balance of Fund, May 1, 2013 | | \$5,274,903.73 |
| Receipts: | | |
| Remedial Refunds | \$0.00 | |
| Misc. Income (i.e. eligibility settlements) | \$0.00 | |
| Interest Income | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | |
| | | \$0.00 |
| Disbursements: | | |
| Retroactive Claims | \$21,718.60 | |
| Remedial Claims | \$377,689.14 | |
| Adjustment | \$0.00 | |
| 28E Agreement - NFA Claims | \$2,428.20 | |
| Transfer to Unassigned Revenue Fund | \$0.00 | |
| Balance of Outdated Warrants & Cancelled Warrants | \$0.00 | |
| | | \$401,835.94 |
| Balance of Fund, May 31, 2013 | | \$4,873,067.79 |

0478 - UST MARKETABILITY FUND

| | | |
|--------------------------------------|------------|---------------------|
| Balance of Fund, May 1, 2013 | | \$740,063.39 |
| Receipts: | | |
| Interest | \$1,062.10 | |
| Use Tax | \$0.00 | |
| | | \$1,062.10 |
| Disbursements: | | |
| Intra State Fund Transfer | \$0.00 | |
| Transfer to Innocent Landowners Fund | \$0.00 | |
| | | \$0.00 |
| Balance of Fund, May 31, 2013 | | \$741,125.49 |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FOR THE MONTH ENDING MAY 31, 2013**

0485 - UST INNOCENT LANDOWNERS FUND

| | | |
|---|-------------|-----------------------|
| Balance of Fund, May 1, 2013 | | \$2,295,267.02 |
| Receipts: | | |
| Cost Recovery (i.e. lien settlements) | \$0.00 | |
| ILO Refunds | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | |
| Transfer From Loan Gaurantee Fund (0238) | \$0.00 | |
| Outdated Warrants | \$0.00 | |
| Miscellaneous Income | \$0.00 | |
| | \$0.00 | \$0.00 |
| Disbursements: | | |
| Cost Recovery Reimbursement | \$0.00 | |
| Cost Recovery Global Settlement | \$0.00 | |
| Adjustment | \$0.00 | |
| Intra State Fund Transfers Paid (to Unassigned Revenue) | \$0.00 | |
| Other Contractual Services | \$0.00 | |
| Global Settlement Claims | \$6,912.33 | |
| Innocent Landowner Claims | \$56,593.69 | |
| Transfer to Remedial Fund (0208) | \$0.00 | |
| Balance of Outdated Warrants | \$0.00 | |
| | \$63,506.02 | |
| Balance of Fund, May 31, 2013 | | \$2,231,761.00 |

0238 - UST LOAN GUARANTEE FUND (Non-Bonding)

| | | |
|--------------------------------------|--------|---------------|
| Balance of Fund, May 1, 2013 | | \$0.00 |
| Receipts: | | |
| Loan Application Fees | \$0.00 | |
| Interest Income | \$0.00 | |
| | \$0.00 | \$0.00 |
| Disbursements: | | |
| Transfer to Innocent Landowners Fund | \$0.00 | |
| | \$0.00 | |
| Balance of Fund, May 31, 2013 | | \$0.00 |

0614 - UST CAPITAL RESERVE FUNDS (Bonding)

| | | |
|---|--|---------------|
| Balance of Fund, May 31, 2013 | | \$0.00 |
| Combined UST Capital Reserve Fund Balances, May 31, 2013 | | \$0.00 |

| | |
|--|------------------------|
| TOTAL FUND BALANCES, May 31, 2013 | \$27,171,591.26 |
|--|------------------------|

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements from these funds are restricted by the Revenue Bond indenture.
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

F. Year-to-Date Financials as of May 31, 2013

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING MAY 31, 2013**

| | | FISCAL 2013 BUDGET |
|--|------------------------|-------------------------------|
| 0471 - UST REVENUE FUND (Bonding) | | |
| Balance of Fund, July 1, 2012 | \$16,326,234.65 | \$9,290,721.00 |
| Receipts: | | |
| Motor Vehicle Use Tax (IDOT - vehicle registration) | \$10,500,000.00 | \$14,000,000.00 |
| Intra State Fund Transfers Received | \$0.00 | |
| Interest Income | \$127,388.51 | |
| Interest Income - Capital Reserve Fund | \$0.00 | |
| | \$10,627,388.51 | \$14,000,000.00 |
| Disbursements: | | |
| Bond Interest Payment | \$0.00 | |
| Bond Principal Payment | \$0.00 | |
| EPC Charges | \$0.00 | |
| Transfer to General Fund | \$0.00 | |
| Transfer to Unassigned Revenue Fund (0450) | \$9,000,000.00 | \$9,000,000.00 |
| Transfer to Innocent Landowner Fund (0485) | \$0.00 | \$7,000,000.00 |
| Transfer to Remedial Non-Bonding Fund (0208) | \$7,000,000.00 | \$7,000,000.00 |
| | \$16,000,000.00 | \$23,000,000.00 |
| Balance of Fund, May 31, 2013 | \$10,953,623.16 | \$290,721.00 |
| 0450 - UST UNASSIGNED REVENUE FUND (Non-Bonding) | | |
| Balance of Fund, July 1, 2012 | \$745,122.80 | \$4,701,809.63 |
| Receipts: | | |
| Request for Proposal Fees | \$0.00 | |
| Copying/Filing Fees | \$0.00 | |
| Fines & Penalties | \$0.00 | \$10,000.00 |
| Refund/Overpayment | \$3,337.72 | |
| Transfer From UST Revenue Fund (0471) | \$9,000,000.00 | \$9,000,000.00 |
| Compensation for Pooled Money Investments | \$0.00 | |
| Amort / Accretion | \$0.00 | |
| Buys/ Sells | \$0.00 | |
| Interest Income | \$113,645.45 | \$25,000.00 |
| | \$9,116,983.17 | \$9,035,000.00 |
| Disbursements: | | |
| UST Administrator's Fees | \$993,160.00 | \$1,100,000.00 |
| Adjustment | (\$198,132.84) | |
| Attorney General's Fees | \$45,426.17 | \$65,000.00 |
| Attorney's Fees: Cost-Recovery Administration | \$0.00 | |
| Cost Recovery Expense (i.e. Lien Filing, Overpayment Refund) | \$12.00 | \$150.00 |
| Actuarial Fees | \$0.00 | |
| Auditor of the State Fees | \$4,962.88 | \$5,100.00 |
| Bond Trustee's Fees - Bankers Trust | \$0.00 | |
| Claim Settlement | \$0.00 | |
| Custodial Fees - BONY | \$0.00 | |
| Department of Revenue EPC Collection Fees | \$32,473.99 | \$25,000.00 |
| Innovative Technology | \$0.00 | |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING MAY 31, 2013**

| | | FISCAL 2013 BUDGET |
|---|-----------------------|-------------------------------|
| Inspection & Appeals Service Fees | \$0.00 | |
| Legal and Professional Fees | \$0.00 | |
| Postage / Printing / Miscellaneous | \$65.56 | \$100.00 |
| Professional Admin Services (Investments) | \$0.00 | |
| Professional Services - Owner/Operator Training | \$83,615.49 | \$100,000.00 |
| Rebate | \$0.00 | |
| Special Project Claims - Closure Contract Project | (\$13,896.00) | \$500,000.00 |
| Travel Expenses-UST Board Members | \$25.74 | \$700.00 |
| Warrant Float Expense | \$0.00 | |
| 28E Agreement - DNR Plume Study | \$10,690.00 | \$500,000.00 |
| Statutory Transfer to DNR (technical review - recurring) | \$137,981.95 | \$200,000.00 |
| Statutory Transfer to IDAL (fuel quality inspections - recurring) | \$60,336.61 | \$250,000.00 |
| Appropriation 2013 | \$333,370.60 | \$200,000.00 |
| Transfer of Funds to Innocent Land Owners | \$0.00 | |
| | \$1,490,092.15 | \$2,946,050.00 |
| Balance of Fund, May 31, 2013 | \$8,372,013.82 | \$10,790,759.63 |
| 0208 - UST REMEDIAL NON-BONDING FUND | | |
| Balance of Fund, July 1, 2012 | \$3,510,808.48 | \$2,476,236.34 |
| Receipts: | | |
| Remedial Refunds | \$0.00 | \$0.00 |
| Misc. Income (i.e. eligibility settlements) | \$0.00 | |
| Interest Income | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$7,000,000.00 | \$7,000,000.00 |
| | \$7,000,000.00 | \$7,000,000.00 |
| Disbursements: | | |
| Retroactive Claims | \$186,268.13 | \$700,000.00 |
| Remedial Claims | \$5,309,958.38 | \$6,000,000.00 |
| Adjustment | \$144,887.76 | |
| 28E Agreement - NFA Claims | \$64,699.40 | \$500,000.00 |
| Transfer to Unassigned Revenue Fund | \$0.00 | |
| Balance of Outdated Warrants | (\$68,072.98) | |
| | \$5,637,740.69 | \$7,200,000.00 |
| Balance of Fund, May 31, 2013 | \$4,873,067.79 | \$2,276,236.34 |
| 0478 - UST MARKETABILITY FUND | | |
| Balance of Fund, July 1, 2012 | \$730,433.06 | \$717,263.77 |
| Receipts: | | |
| Interest | \$10,692.43 | \$50,000.00 |
| Use Tax | \$0.00 | |
| | \$10,692.43 | \$50,000.00 |
| Disbursements: | | |
| Intra State Fund Transfer | \$0.00 | |
| Transfer to Innocent Landowners Fund | \$0.00 | |
| | \$0.00 | \$0.00 |
| Balance of Fund, May 31, 2013 | \$741,125.49 | \$767,263.77 |

**IOWA COMPREHENSIVE PETROLEUM UNDERGROUND STORAGE TANK FUND
STATEMENT OF FUND BALANCES
FISCAL YEAR TO DATE ENDING MAY 31, 2013**

| | | FISCAL 2013 BUDGET |
|---|------------------------|-------------------------------|
| 0485 - UST INNOCENT LANDOWNERS FUND | | |
| Balance of Fund, July 1, 2012 | \$2,963,372.43 | \$3,789,762.08 |
| Receipts: | | |
| Cost Recovery (i.e. lien settlements) | \$24,512.82 | \$0.00 |
| ILO Refunds | \$0.00 | |
| Transfer From UST Revenue Fund (0471) | \$0.00 | \$7,000,000.00 |
| Transfer From Loan Gaurantee Fund (0238) | \$278,508.95 | \$277,788.24 |
| Outdated Warrants | \$9,617.20 | |
| Miscellaneous Income | \$0.00 | |
| | \$312,638.97 | \$7,277,788.24 |
| Disbursements: | | |
| Cost Recovery Reimbursement | \$0.00 | |
| Cost Recovery Global Settlement | \$0.00 | |
| Adjustment | \$4,894.43 | |
| Intra State Fund Transfers Paid (to Unassigned Revenue) | \$0.00 | \$0.00 |
| Other Contractual Services | \$0.00 | |
| Global Settlement Claims | \$89,394.38 | \$75,000.00 |
| Innocent Landowner Claims | \$952,261.59 | \$1,500,000.00 |
| Transfer to Remedial Fund (0208) | \$0.00 | |
| Balance of Outdated Warrants | (\$2,300.00) | |
| | \$1,044,250.40 | \$1,575,000.00 |
| Balance of Fund, May 31, 2013 | \$2,231,761.00 | \$9,492,550.32 |
| 0238 - UST LOAN GUARANTEE FUND (Non-Bonding) | | |
| Balance of Fund, July 1, 2012 | \$277,723.01 | \$277,788.24 |
| Receipts: | | |
| Loan Application Fees | \$0.00 | |
| Interest Income | \$785.94 | \$0.00 |
| | \$785.94 | \$0.00 |
| Disbursements: | | |
| Transfer to Innocent Landowners Fund | \$278,508.95 | \$277,788.24 |
| | \$278,508.95 | \$277,788.24 |
| Balance of Fund, May 31, 2013 | \$0.00 | \$0.00 |
| 0614 - UST CAPITAL RESERVE FUNDS (Bonding) | | |
| Combined UST Capital Reserve Fund Balances, May 31, 2013 | \$0.00 | \$0.00 |
| TOTAL FUND BALANCES, May 31, 2013 | \$27,171,591.26 | \$23,617,531.06 |

FOOTNOTES:

Note 1: Funds labeled "Bonding" were created as a result of the issuance of UST Revenue Bonds. Disbursements funds are restricted by the Revenue Bond indenture. All bond funds are \$0.00 8/31/08
Funds labeled "Non-Bonding" are funds not restricted as to use by the Revenue Bond indenture.

Claim Payment Approval

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 JUNE 11, 2013
 ROBERTSON DX
 411 BROADWAY STREET
 BARNES CITY
 SITE REGISTRATION NUMBER: 8601176
 LUST NUMBER: 8LTG66**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 215,000.00

PREVIOUS BOARD APPROVAL:

\$ 90,000.00

Number and Date of each previous Board Report: 1st: September 21, 2006

PREVIOUS COSTS INCURRED:

\$ 53,276.12

COSTS INCURRED SINCE LAST BOARD APPROVAL:

- | | |
|-------------------------------------|-----------------|
| 1. Site monitoring reports | 29,880.00 |
| 2. Tier III report | 9,305.10 |
| 3. Post-RBCA evaluation conferences | <u>1,750.00</u> |

TOTAL COSTS INCURRED TO DATE:

\$ 94,211.22

PROJECTED COSTS:

Site Monitoring Reports (SMR)

Free Product Recovery (FPR)

Water line replacement

Implementation of Over-excavation (OE)

TOTAL PROJECTED COSTS:

\$ 125,000.00 to 175,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED:

\$160,000.00

TOTAL AUTHORITY:*

\$ 250,000.00

COMMENTS: The site is high risk for an asbestos concrete water main within the actual contaminant plume and low risk for the soil vapor to enclosed space pathway. Vapor sampling has failed. An excavation is proposed on-site to address the vapor risk and the water main within the actual plume will be replaced. Following the excavation, monitoring will continue to ensure that the contaminant levels decline sufficiently to remove the vapor risk and the risk to the remaining asbestos concrete water main within the modeled contaminant plume.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 FIRST BOARD REPORT
 JUNE 11, 2013
 RATCLIFF CONOCO
 HIGHWAY 9 WEST
 CRESCO
 SITE REGISTRATION NUMBER: 8607501
 LUST NUMBER: 7LTR32**

RISK CLASSIFICATION:

HIGH LOW NFA

PRESENT CLAIM RESERVE: \$ 125,000.00

ELIGIBILITY: Contamination exceeding the action limits was discovered during a tank pull on August 16, 1990. A timely claim was filed. This is an eligible remedial claim.

COST INCURRED TO DATE:

| | | |
|---|----|-----------------|
| 1. Site check, tank pull, & over-excavation | \$ | 23,413.61 |
| 2. Tank up-grade | | 6,187.99 |
| 3. Site clean-up report | | 8,076.69 |
| 4. Site monitoring reports | | 21,261.87 |
| 5. RBCA Tier II report | | <u>7,175.41</u> |
| TOTAL COST TODATE | \$ | 66,115.57 |

PROJECTED COSTS

| | |
|---|--|
| <input checked="" type="checkbox"/> Site Monitoring Report | <input type="checkbox"/> Free Product Recovery |
| <input type="checkbox"/> Corrective Action Design Report (CADR) | <input checked="" type="checkbox"/> Water line replacement |

TOTAL PROJECTED COSTS: \$ 30,000.00 - \$75,000.00+

TOTAL AUTHORITY RECOMMENDED:

\$125,000.00

COMMENTS: The site is high risk for a water line pathway and low risk for the soil and soil leaching pathways. The water line at risk is a ductile iron water main with non-petroleum resistant gaskets; approximately 200 feet will require replacement due to position in proximity to the contamination. Further evaluation of the soil contaminant plumes and receptors is required as is continued groundwater monitoring.

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 JUNE 10, 2013
 AZTEC MOTORS INC.
 908 SE 14TH STREET
 DES MOINES
 SITE REGISTRATION NUMBER: 9016976
 LUST NUMBER: 8LTS27**

RISK CLASSIFICATION:

HIGH LOW UNDETERMINED

PRESENT CLAIM RESERVE: \$ 350,000.00

PREVIOUS BOARD APPROVAL: \$ 250,000.00
 Number and Date of each previous Board Report: 1st: May 9, 2006

PREVIOUS COSTS INCURRED: \$ 36,626.03

COSTS INCURRED SINCE LAST BOARD APPROVAL:

- | | |
|------------------------------------|-----------------|
| 1. Corrective action design report | 14,922.93 |
| 2. Site monitoring reports | 43,505.00 |
| 3. Remediation Imp/Const. | 125,008.27 |
| 4. Operation and maintenance | 30,735.81 |
| 5. Utilities | <u>8,360.21</u> |

TOTAL COSTS INCURRED TO DATE: \$ 259,158.25

PROJECTED COSTS:

| | |
|---|--|
| <input checked="" type="checkbox"/> Site Monitoring Reports (SMR) | <input type="checkbox"/> Free Product Recovery (FPR) |
| <input checked="" type="checkbox"/> Operation and maintenance | <input checked="" type="checkbox"/> Utilities |

TOTAL PROJECTED COSTS: \$ 60,000.00 to 100,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED: \$ 80,000.00

TOTAL AUTHORITY:* \$ 330,000.00

COMMENTS: The site is high risk for the groundwater vapor pathway for residential sewers and a residential basement. Vapor sampling failed prior to the implementation of the soil vapor extraction (SVE) system. The contaminant levels have declined significantly and it is possible that the system will accomplish its goal of meeting the target levels within the next two years of operation. Continued operation of the system, followed by post-remediation monitoring, is recommended.

*Previous approval + additional recommended

IOWA UNDERGROUND STORAGE TANK PROGRAM

FIRST BOARD REPORT

JUNE 12, 2013

CASEY'S MARKETING CO.

502 MARKET STREET

DELMAR

SITE REGISTRATION NUMBER: 8606559

LUST NUMBER: 9LTK68

RISK CLASSIFICATION:

HIGH

LOW

NFA

PRESENT CLAIM RESERVE:

\$ 150,000.00

ELIGIBILITY: This is an eligible NFA-reopener claim. The original release was discovered in October 1990 and accepted as no further action in 2001; a NFA certificate was issued in July 2001. During a product line replacement in August of 2002, contamination exceeding the previous maximum concentrations was discovered. A review indicated that the contamination was likely from the pre-10/26/90 release and a NFA claim was established April 9, 2003 under prior law.

COST INCURRED TO DATE:

| | |
|-----------------------------------|---------------|
| 1. Plastic water line replacement | \$ 36,475.00 |
| 2. Site monitoring reports | 14,734.35 |
| 3. Free product recovery | <u>818.55</u> |

TOTAL COST TO DATE

\$ 52,027.90

PROJECTED COSTS:

Site Monitoring Report

Free Product Recovery

Corrective Action Design Report (CADR)

Implementation of chemical oxidation using Biox.

TOTAL PROJECTED COSTS:

\$ 100,000.00 - \$250,000.00+

TOTAL AUTHORITY RECOMMENDED:

COMMENTS: The site is high risk for the soil leaching to groundwater vapor and soil vapor pathways for residential sewers and basements. The soil source is submerged, and as a result vapor sampling cannot be completed to assess the vapor risk. The site is an active station, limiting the corrective action options. The consultant proposes the use of chemical oxidation injections using Biox. It may take several injections to reach the target levels. We are asking for enough authority to cover two injections at this time as well as post-remediation monitoring.

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 THIRD BOARD REPORT
 MAY 17, 2013
 CITY OF GEORGE
 136 N MAIN ST
 GEORGE**

**SITE REGISTRATION NUMBER: 8811086
 LUST NUMBER: 9LTI28**

RISK CLASSIFICATION:

HIGH LOW NAR-FP

PRESENT CLAIM RESERVE: \$ 600,000.00

PREVIOUS BOARD APPROVAL: \$ 575,000.00
 Number and Date of each previous Board Report: 1st: June 17, 2003; 2nd: March 11, 2011

PREVIOUS COSTS INCURRED: \$ 465,413.66

COSTS INCURRED SINCE LAST BOARD APPROVAL:

- | | |
|--|------------------|
| 1. Site monitoring reports | 510.00 |
| 2. Free product recovery | 13,335.00 |
| 3. Remediation | 6,305.00 |
| 4. Tier III in-depth vapor intrusion study | <u>35,925.84</u> |

TOTAL COSTS INCURRED TO DATE: \$ 521,489.50

PROJECTED COSTS:

| | |
|---|--|
| <input type="checkbox"/> Site Monitoring Reports (SMR) | <input checked="" type="checkbox"/> Free Product Recovery (FPR) |
| <input type="checkbox"/> Corrective Action Design Report (CADR) | <input checked="" type="checkbox"/> Implementation of over-excavation (OE) |

TOTAL PROJECTED COSTS: \$ 75,000.00 to 150,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED: \$ 75,000.00

TOTAL AUTHORITY:* \$ 650,000.00

COMMENTS: This site is classified No Action Required with Free Product. Free product is present in the area of a former UST basin and the basin is in proximity to a water main. The consultant is proposing an excavation to remove the free product. If product is found to extend to the area of the water main, the water main may be replaced in a new location. Additional delineation of the free product plume will be completed prior to the excavation. Following product recovery may be required.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 JUNE 7, 2013
 FORMER COUNTRY MART CONOCO
 1687 HWY 69
 KLEMME
 SITE REGISTRATION NUMBER: 8912825
 LUST NUMBER: 9LTB07**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE: \$ 225,000.00

PREVIOUS BOARD APPROVAL: \$ 130,000.00

Number and Date of each previous Board Report: 1st: October 27, 2004

PREVIOUS COSTS INCURRED: \$ 17,150.00

COSTS INCURRED SINCE LAST BOARD APPROVAL:

| | |
|----------------------------------|------------------|
| 1. Site monitoring reports | 23,506.10 |
| 2. Post-RBCA evaluation meetings | 1,775.75 |
| 3. Soil excavation | <u>26,201.80</u> |

TOTAL COSTS INCURRED TO DATE: \$ 68,633.65

PROJECTED COSTS:

Site Monitoring Reports (SMR)

Free Product Recovery (FPR)

Corrective Action Design Report (CADR)

Implementation of over-excavation (OE)

TOTAL PROJECTED COSTS: \$ 150,000.00 to 200,000.00+

ADDITIONAL AUTHORITY RECOMMENDED: \$ 120,000.00

TOTAL AUTHORITY:* \$ 250,000.00

COMMENTS: The site is high risk for an on-site drinking water well, a polyethylene (PE) water service line, and the soil leaching to protected groundwater source pathway. The site is also low risk for the potential vapor pathways and the groundwater to protected groundwater source pathway. An alternative water supply is not available. The site is currently an operational farm which used to have a gas station business as well. The old gas station building is dilapidated. A prior excavation could not remove all of the contamination due to the presence of the building. The proposed excavation will be preceded by the demolition of the building so that potentially all of the contamination exceeding the target levels can be removed.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 MAY 24, 2013
 AGRILAND FS, INC
 802 W NORTH STREET
 MORAVIA
 SITE REGISTRATION NUMBER: 8606954
 LUST NUMBER: 9LTC15**

RISK CLASSIFICATION:

HIGH LOW UNDETERMINED

PRESENT CLAIM RESERVE: \$ 400,000.00

PREVIOUS BOARD APPROVAL: \$ 225,000.00
 Number and Date of each previous Board Report: 1st: September 18, 2009

PREVIOUS COSTS INCURRED: \$ 83,703.22

COSTS INCURRED SINCE LAST BOARD APPROVAL:

- | | |
|--------------------------------------|---------------|
| 1. Site monitoring reports | 26,950.03 |
| 2. Remediation implementation (Biox) | 22,445.13 |
| 3. Post RBCA evaluations | <u>800.00</u> |

TOTAL COSTS INCURRED TO DATE: \$ 133,898.38

PROJECTED COSTS

| | |
|---|---|
| <input checked="" type="checkbox"/> Site Monitoring Reports (SMR) | <input type="checkbox"/> Free Product Recovery (FPR) |
| <input checked="" type="checkbox"/> Water line replacement | <input checked="" type="checkbox"/> Implementation of Over-excavation |

TOTAL PROJECTED COSTS: \$ 150,000.00 to 300,000.00 ++

ADDITIONAL AUTHORITY RECOMMENDED: \$175,000.00

TOTAL AUTHORITY:* \$ 400,000.00

COMMENTS: The site is high risk for the vapor pathways for residential sewers, and for the soil and groundwater pathways for an asbestos concrete (AC) water main. Three attempts have been made to address the contamination using Biox as a less invasive technology. This corrective action method has not been effective due to the tight clayey soils, and as a result an excavation is now proposed. The excavation will require the removal and replacement of the pump island and product piping. The water main is in proximity to the actual plume and may also require replacement.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
SECOND BOARD REPORT
JUNE 7, 2013
COUNTRY STORES OF CARROLL
436 PLYMOUTH ST. SW
LE MARS
SITE REGISTRATION NUMBER: 8602051
LUST NUMBER: 8LTU02**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE: \$ 230,000.00

PREVIOUS BOARD APPROVAL: \$ 200,000.00

Number and Date of each previous Board Report: 1st: August 18, 2005

PREVIOUS COSTS INCURRED: \$ 63,900.93

COSTS INCURRED SINCE LAST BOARD APPROVAL:

| | |
|------------------------------------|-----------------|
| 1. Corrective action design report | 7,745.65 |
| 2. Post RBCA evaluation/conference | 1,000.00 |
| 3. Site monitoring reports | 10,808.06 |
| 4. Free product recovery | 16,746.40 |
| 5. Remediation Imp/Const. | 41,824.40 |
| 6. Operation and maintenance | 13,395.05 |
| 7. Utilities | <u>7,181.43</u> |

TOTAL COSTS INCURRED TO DATE: \$ 162,601.92

PROJECTED COSTS:

Site Monitoring Reports
(SMR)

Free Product Recovery
(FPR)

Corrective Action Design Report
(CADR)

Implementation of SVE/AS

TOTAL PROJECTED COSTS: \$ 75,000.00 to 175,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED: \$100,000.00

TOTAL AUTHORITY:* \$ 300,000.00

COMMENTS: This site is high risk for the vapor pathways. Contamination is commingled with an adjacent site (former Susemihl Amoco – 8LTK98) and has been detected in monitoring points on all four corners of a highway intersection. Free product is also present. A small mobile soil vapor extraction (SVE) system has been operating in an alternating fashion at these two sites since February 2006. In a recent teleconference, the decision was made to install a larger SVE system combined with air sparging to enhance the remediation effort. Piping will be installed beneath the roadways so that remediation can hopefully address the entire contaminant plume continuously. Costs will be split 50/50 between the sites.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 JUNE 7, 2013
 FORMER SUSEMIHL'S AMOCO
 10 5TH AVE NW
 LE MARS**

**SITE REGISTRATION NUMBER: 8600389
 LUST NUMBER: 8LTK98**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 185,000.00

PREVIOUS BOARD APPROVAL:

\$ 140,000.00

Number and Date of each previous Board Report: 1st: March 29, 2007

PREVIOUS COSTS INCURRED:

\$ 82,090.01

COSTS INCURRED SINCE LAST BOARD APPROVAL:

| | |
|------------------------------|-----------------|
| 1. Site monitoring reports | 9,637.80 |
| 2. Free product recovery | 14,451.51 |
| 3. Remediation Imp/Const. | 588.50 |
| 4. Operation and maintenance | 6,273.07 |
| 5. Utilities | <u>6,145.44</u> |

TOTAL COSTS INCURRED TO DATE:

\$ 119,186.33

PROJECTED COSTS:

Site Monitoring Reports
(SMR)

Free Product Recovery
(FPR)

Corrective Action Design Report
(CADR)

Implementation of SVE/AS

TOTAL PROJECTED COSTS:

\$ 75,000.00 to 175,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED:

\$110,000.00

TOTAL AUTHORITY:*

\$ 250,000.00

COMMENTS: This site is high risk for the vapor pathways. Contamination is commingled with an adjacent site (Country Stores of Carroll – 8LTU02) and has been detected in monitoring points on all four corners of a highway intersection. Free product is also present. A small mobile soil vapor extraction (SVE) system has been operating in an alternating fashion at these two sites since February of 2006. In a recent teleconference, the decision was made to install a larger SVE system combined with air sparging to enhance the remediation effort. Piping will be installed beneath the roadways so that remediation can hopefully address the entire contaminant plume continuously. Costs will be split 50/50 between the sites.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 SECOND BOARD REPORT
 JUNE 12, 2013
 FAUSER OIL CO.
 990 SOUTH FREDERICK STREET
 OELWEIN
 SITE REGISTRATION NUMBER: 8607082
 LUST NUMBER: 7LTU62**

RISK CLASSIFICATION:

HIGH LOW UNDETERMINED

PRESENT CLAIM RESERVE: \$ 300,000.00

PREVIOUS BOARD APPROVAL: \$ 115,000.00
 Number and Date of each previous Board Report: 1st: June 7, 2011

PREVIOUS COSTS INCURRED: \$ 79,960.81

COSTS INCURRED SINCE LAST BOARD APPROVAL:

- | | |
|---|----------|
| 1. RBCA Tier II report & Post RBCA evaluation | 1,462.50 |
| 2. Site monitoring reports | 5,406.00 |
| 3. Free product recovery | 1,974.90 |

TOTAL COSTS INCURRED TO DATE: \$ 88,804.21

PROJECTED COSTS:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Site Monitoring Reports | <input checked="" type="checkbox"/> Free Product Recovery (FPR) |
| <input type="checkbox"/> Corrective Action Design Report (CADR) | <input checked="" type="checkbox"/> Implementation of over-excavation (OE) |

TOTAL PROJECTED COSTS: \$ 200,000.00 to 300,000.00 +

ADDITIONAL AUTHORITY RECOMMENDED: \$235,000.00

TOTAL AUTHORITY:* \$ 350,000.00

COMMENTS: Due to a new release, this site has been subject of a 3rd party review and sharing of costs. Currently, the IUST Fund is reimbursing 15% of the costs for free product recovery and 75% of the costs related to the dissolved phase contaminant plumes (RBCA issues). The remainder is allocated to the owner's claim with their FR provider, PMMIC.

The site is high risk for vapor pathways, protected groundwater source pathway, and the water line pathway. Both the free product and dissolved phase contaminant plumes cover a large area of the site. An excavation is proposed in conjunction with a UST removal and replacement. The excavation will address the worst area of contamination, but could leave a large portion of the contaminant plume which is too deep and widespread for removal by excavation to be feasible. Monitoring will be used to assess the effectiveness of the excavation.

*Previous approval + additional recommended

**IOWA UNDERGROUND STORAGE TANK PROGRAM
 THIRD BOARD REPORT
 MAY 22, 2013
 SIOUXLAND ENTERPRISES, LLC
 301 S FLOYD
 SIOUX CITY
 SITE REGISTRATION NUMBER: 9016940
 LUST NUMBER: 7LTP71**

RISK CLASSIFICATION:

HIGH

LOW

UNDETERMINED

PRESENT CLAIM RESERVE:

\$ 525,000.00

PREVIOUS BOARD APPROVAL:

\$ 415,000.00

Number and Date of each previous Board Report: 1st: June 20, 2007
2nd: May 18, 2010

PREVIOUS COSTS INCURRED:

\$ 309,308.78

COSTS INCURRED SINCE LAST BOARD APPROVAL:

| | |
|-------------------------------|------------------|
| 1. Free product recovery | 14,437.88 |
| 3. Site monitoring reports | 7,726.40 |
| 4. Remediation implementation | 5,185.69 |
| 5. Operation and maintenance | 44,796.41 |
| 6. Utilities | <u>13,948.07</u> |

TOTAL COSTS INCURRED TO DATE:

\$ 395,403.23

PROJECTED COSTS:

| | |
|---|--|
| <input checked="" type="checkbox"/> Site Monitoring Reports (SMR) | <input checked="" type="checkbox"/> Free Product Recovery (FPR) |
| <input checked="" type="checkbox"/> Operation and Maintenance (O&M) | <input checked="" type="checkbox"/> Implementation of surfactant flush |

TOTAL PROJECTED COSTS:

\$ 150,000.00 to 225,000.00+

ADDITIONAL AUTHORITY RECOMMENDED:

\$185,000.00

TOTAL AUTHORITY:*

\$ 600,000.00

COMMENTS: A multiphase extraction (MPE) system has been in operation since August 2008. The system was installed to address free product, which is present across a large portion of the property. The amount of free product appears to be declining but it is unlikely the system will be able to remove all of the product. The DNR is requesting the addition of surfactant injections in the areas of free product to potentially improve the recoverability of the product using the existing system. The site is also high risk for the soil to water line pathway and additional soil sampling will be completed following the removal of the product.

*Previous approval + additional recommended



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald Joseph D. Barry Jeff W. Robinson Karen E. Andeweg Chuck Gipp
Timothy L. Gartin Dawn M. Carlson Patricia J. Beck N. Kurt Mumm

TO: **UST Board**

FROM: **Scott M. Scheidel**

SUBJECT: **Contract No. CRPCA 1007-40: Akron
Contract Extension Request**

DATE: **June 12, 2013**

The project involves two sites in the City of Akron with commingled contaminant plumes. The project is a continuation of a prior State Lead project (2004-2010) involving the same sites. The current contract period extends through November 15, 2013.

The two sites are designated high risk due to proximity to the municipal water wells. Remediation was initiated in 2010 and is ongoing today using an ozone injection system. System monitoring has shown that the remediation is not reaching all areas in the contaminant plume thus installation of additional treatment wells and continued operation of the system is recommended.

The following request is presented for consideration of additional funding to complete the necessary remediation:

Projected costs for Ozone System:

| | |
|--|--------------|
| Ozone System modifications | \$23,000.00 |
| Operation, Maintenance, Monitoring (3 years) | \$65,000.00 |
| Reserve | \$12,000.00 |
| Total: | \$100,000.00 |

| | |
|----------------------------------|-------------|
| Original Contract (2010) | \$46,697.00 |
| Current Contractor Authorization | \$58,623.63 |

| | |
|-----------------------------------|---------------------|
| Additional Authority Requested | \$100,000.00 |
| TOTAL AUTHORITY REQUESTED: | \$158,623.63 |

Contract Period

The Administrator also recommends extending the contract with Geotek Engineering & Testing Services for an additional year as allowed in the original contract, for a 12-month period, through November 15, 2014.

**Contracts Entered Into
Since April 26, 2013 Board Meeting**



IOWA UNDERGROUND STORAGE TANK FUND

Douglas M. Beech, *Chairperson*

Scott M. Scheidel, *Administrator*

Board Members:

Michael L. Fitzgerald Joseph D. Barry Jeff W. Robinson Karen E. Andeweg Chuck Gipp
Timothy L. Gartin Dawn M. Carlson Patricia J. Beck N. Kurt Mumm

~ ~ M E M O ~ ~

TO: UST Board

FROM: Scott Scheidel

DATE: June 12, 2013

RE: Contracts Entered Into Since April 26, 2013

The Board has not entered into any contracts or agreements since the last Board meeting.

Other Issues as Presented

Correspondence and Attachments