



IOWA DEPARTMENT OF NATURAL RESOURCES
ATTN: ARON FLICKINGER
502 E 9TH ST
DES MOINES IA 50319-0034

TIMBER BUYER SURETY BOND (USING CERTIFICATE OF DEPOSIT) COVERING THE PURCHASE OF TIMBER FROM TIMBER GROWERS BY A TIMBER BUYER OR BUYER'S AGENT

KNOW ALL PERSONS BY THESE PRESENTS, that (I) (We), \_\_\_\_\_ of the City of \_\_\_\_\_ County of \_\_\_\_\_ State of \_\_\_\_\_ as Principal, (am) (are) firmly bound unto the Department of Natural Resources in the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), to the payment whereof the principal and surety bind themselves, their heirs, executors, administrators, successors, and assigns jointly and severally are bound. The sum shall be fore the use or benefit of any timber grower from whom the principal above named may purchase or cut timber, and who is not paid by the principal therefore.

WHEREAS, THE PROVISIONS OF THIS OBLIGATION ARE SUCH that the principal herein shall:

- a) pay as agreed for timber purchased.
b) cut or cause to be cut or appropriate only timber which is lawfully purchased.
c) not willfully make a false statement in connection with the bond or other information required to be given to the department or a timber grower.
d) honestly account to the timber grower or the department for timber purchased or cut if the buyer is under a duty to do so.
e) refrain from committing any fraudulent act in connection with the purchase or cutting of timber.
f) transport timber only with written proof of ownership or the written consent of the owner.
g) comply with department rules promulgated as necessary to carry out the provisions of Chapter 456A.36, Iowa Code.

This bond is partially secured by the assignment of a certificate of deposit payable to the Director, Department of Natural Resources. The principal agrees that department release of the certificate of deposit as security in no way affects the liability of the principal for actions covered by this bond.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

Signature

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF IOWA

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COUNTY OF \_\_\_\_\_

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On this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, before me, the undersigned, a Notary Public in and for said county and state, personally appeared \_\_\_\_\_, to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledge that \_\_\_\_\_ executed the same as a voluntary act and deed.

SEAL

Notary Public
In and For Said State

My Commission Expires: \_\_\_\_\_